

CAPITAL MARKET INSIGHTS



NOVEMBER 9, 2021

WE'RE HIRING Learn more about our open positions at Wye River Group

EAST HARLEM SCHOLARS ACADEMIES EHTP Schools

RECENT TRANSACTION

\$12,000,000
Taxable Term Loan
East Harlem Center, LLC

Wye River Group served as East Harlem Scholars Academy's independent financial advisor in connection with this transaction. Please [click here](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Private College and Universities Authority, GA (2.27%)
Michigan Finance Authority, MI (4.40%)
New York State Dormitory Authority, NY (2.17%)
Arlington Higher Education Finance Corporation, TX (4.48%)



HEALTHCARE

Ohio (University Hospitals Health System), OH (2.20%)
Westchester County Local Development Corporation, NY (4.63%)
Connecticut Health & Edu. Facilities Authority, CT (2.97%)
DCH Health Care Authority, AL (2.68%)



ECONOMIC DEVELOPMENT

Local Gov Environment Facilities and Community, LA (4.00%)
Powhatan Community Authority, CO (5.00%)
Indiana Finance Authority, IN (1.67%)
Dallas and Fort Worth (Cities), TX (2.88%)



GENERAL INDUSTRY RANGES

Education (1.53-2.37%)
Power (0.70-0.80%)
Transportation (1.25-1.66%)
Water (1.70-1.94%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.08	0.13
SOFR	0.05	0.05	0.10
Weekly VRDB	0.04	0.05	0.11
Revenue Bond Index*	2.59	2.63	2.60
10 Year Treasury	1.45	1.61	0.83

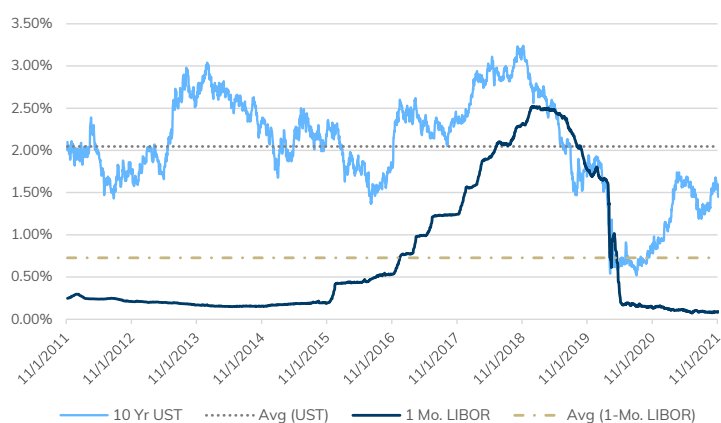
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.51	1.63	0.84
15-Year LIBOR Swap	1.65	1.82	1.08
3-Month Fwd Premium*	0.05	0.06	0.03
12-Month Fwd Premium*	0.17	0.22	0.14
10-Y SIFMA/LIBOR Ratio	43.89	44.21	48.67
15-Y SIFMA/LIBOR Ratio	52.44	52.67	55.15

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.15	0.17	0.22	0.37
5-Year	0.63	0.68	0.76	0.96
10-Year	1.13	1.25	1.38	1.70
20-Year	1.38	1.58	1.72	2.01
30-Year	1.58	1.79	1.92	2.21



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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