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IBank Board Considers \$2.87 Million California Lending for Energy and Environmental Needs (CLEEN) Center Financing for Monterey County Housing Authority

Sacramento – The California Infrastructure and Economic Development Bank (IBank) Board will decide whether to provide a \$2.87 million financing to the Housing Authority of the County of Monterey (HACM) through IBank's CLEEN Center.

HACM plans to design and construct solar energy and energy efficiency improvements in and around its headquarters in Salinas, California. The proposed improvements will reduce the building's carbon footprint, lessen greenhouse gas emissions, and measurably improve energy related efficiencies to align with California's Building Energy Efficiency Standards.

The IBank Board will also decide whether to approve over \$97 million in three separate bond financings – among the prospective borrowers are the Ocean Park Community Center in Santa Monica, and Columbia College Hollywood in Los Angeles.

What: IBank Board Meeting
When: April 25, 2017 2:00 PM
Where: **Steinberg Conference Room, 1325 J Street, 17th Floor Sacramento, California 95814.** Board Meetings are open to the public. Please be sure to have your government issued identification (driver's license) with you for entry into the building.

About the California Infrastructure and Economic Development Bank: *IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage State and Federal funds. Find more information at <http://www.ibank.ca.gov>.*

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