



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



VISTA
COLLEGE
PREPARATORY

\$10,500,000

THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF THE CITY OF
PHOENIX, ARIZONA

Education Facility Revenue Bonds,
Series 2018 A&B

(Vista College Preparatory Projects)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.25	5.00	4.25
Federal Funds Rate	2.25	2.00	1.25
1-Month LIBOR	2.29	2.15	1.24
Weekly VRDB	1.53	1.49	0.91
Revenue Bond Index*	4.90	4.55	3.80
10 Yr Treasury	3.20	2.95	2.35
30 Yr Treasury	3.40	3.10	2.85

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	2.10	2.10	2.30	2.60
5 Yr	2.55	2.55	2.80	3.00
10 Yr	2.85	2.95	3.25	3.50
20 Yr	3.25	3.40	3.80	4.05
30 Yr	3.65	3.80	4.10	4.30

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.90	1.91	2.09	2.36
5 Yr	2.30	2.37	2.68	3.00
10 Yr	2.73	2.90	3.20	3.55
20 Yr	3.27	3.48	3.77	4.11
30 Yr	3.41	3.63	3.92	4.24

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Bronx Lighthouse Charter School Project, NY (4.75%)	Broadmead Issue, MD (4.17%)
Trustees of the University of Pennsylvania, PA (3.41%)	St Clair Memorial Hospital Project, PA (4.10%)
Leman Academy of Excellence - Oro Valley Project, AZ (5.38%)*	Parkview Health, IN (4.14%)
International Leadership of Texas, TX (8.20%)*	AU Health System, Inc. Project, GA (4.25%)
Florida Charter Educational Found, Inc. Project, FL (5.50%)*	Kalispell Regional Medical Center Obligated Group, MT (4.26%)
Economic Development	
Central Valley Project, CA (3.14%)	General Obligation (3.95-4.20%)
Transportation System Bonds, NJ (4.43%)	Education (4.20-4.30%)
Highway Revenue Bonds, KS (3.19%)	Power (4.20-4.30%)
International Education and Community Initiative, PA (5.38%)*	Transportation (4.55-4.65%)
Lexington Center Corporation Project, KY (4.18%)	Water (4.45-4.55%)

* Non-rated transaction

** Long bond reoffered yield