



August 3, 2017

PRESS RELEASE

Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:
Emily Moser
Program Manager
614-705-1305
emoser@cdfa.net

CDFA Releases Redevelopment Financing Recommendations for Vertical Innovations

—*CDFA Brownfields Technical Assistance Program*—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment report prepared for Vertical Innovations in Springfield, Missouri. Vertical Innovations is an urban farming startup that has plans to adaptively reuse abandoned grain silos for vertical farming purposes. CDFA staff and advisors toured the project site and held meetings with several local officials and stakeholders before providing recommendations.

“This project is so unique and promising, not only for the creative reuse of the grain silos, but also for the potential of revolutionizing the vertical farming space. We have been impressed with the commitment of Vertical Innovations to realize this pilot project, and we are happy to present some very achievable recommendations for the remediation and redevelopment of the site,” said Emily Moser, Program Manager for CDFA’s Brownfields Technical Assistance Program.

Davis Geisler, Co-Owner of Vertical Innovations stressed the importance of the site visit related to the project moving forward. “The site visit from CDFA helped us to understand how we could structure our organization in order to leverage additional financing. We especially benefited from the knowledge the team shared that will not only assist with the pilot phase of this project but will benefit us when we bring additional facilities online.”

Project Response Team site visits are available through CDFA’s [Brownfields Technical Assistance Program](#), funded by the U.S. Environmental Protection Agency (EPA). Communities interested in receiving a Project Response Team site visit should contact Emily Moser at emoser@cdfa.net.

View the full [Vertical Innovations Roadmap to Redevelopment](#) report online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

###