

CAPITAL MARKET INSIGHTS



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS

OCTOBER 12, 2021

WE'RE HIRING

Learn more about our open positions at Wye River Group



UPCOMING EVENT

Wye River will be attending the upcoming Florida Council of Independent School (FCIS) Conference in Orlando on November 3-5. We are available to meet in-person or schedule a virtual follow-up after the conference to discuss your school's financing and advisory needs. We will be exhibiting at Booth #2.

Please [contact us](#) directly or stop by our booth and meet with Chris Wienk to learn more about how your school can take advantage of today's historic low rates.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

- Arlington Higher Education Finance Corporation, TX (2.25%)
- Public Finance Authority, WI (6.40%)
- Allegheny County Industrial Development Authority, PA (4.53%)
- Colorado Educational and Cultural Facilities Auth, CO (3.07%)



HEALTHCARE

- Oneida County Local Development Corporation, NY (2.41%)
- Maryland Health and Higher Ed Facilities Auth., MD (2.70%)
- St. Paul Housing and Redevelopment Authority, MN (3.50%)
- Westmoreland County Industrial Development Auth, PA (3.10%)



ECONOMIC DEVELOPMENT

- California Infrastructure and Economic Development, CA (2.42%)
- Cabot (City), AR (2.72%)
- Toledo-Lucas County Port Authority, OH (3.10%)
- Mountain House Public Financing Authority, CA (1.71%)



GENERAL INDUSTRY RANGES

- Education (1.66-2.26%)
- Power (0.85-0.95%)
- Transportation (1.22-1.85%)
- Water (1.80-2.05%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.09	0.08	0.15
SOFR	0.05	0.05	0.09
Weekly VRDB	0.05	0.02	0.11
Revenue Bond Index*	2.63	2.50	2.77
10 Year Treasury	1.61	1.35	0.79

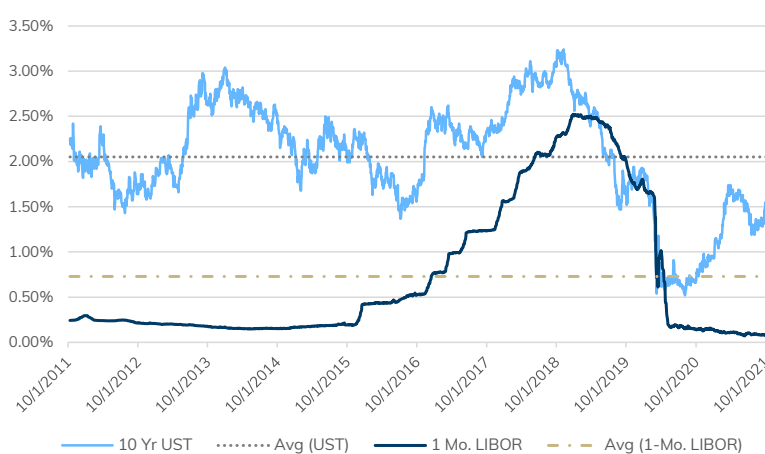
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.66	1.37	0.81
15-Year LIBOR Swap	1.82	1.56	1.04
3-Month Fwd Premium*	0.05	0.05	0.03
12-Month Fwd Premium*	0.19	0.19	0.13
10-Y SIFMA/LIBOR Ratio	44.28	44.58	48.77
15-Y SIFMA/LIBOR Ratio	52.72	52.98	55.31

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.13	0.15	0.20	0.35
5-Year	0.52	0.57	0.65	0.85
10-Year	1.16	1.28	1.41	1.73
20-Year	1.48	1.63	1.77	2.06
30-Year	1.68	1.84	1.97	2.26



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Orlando, FL | Winston-Salem, NC