



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$7,200,000

**FLORIDA DEVELOPMENT FINANCE
CORPORATION**

Series 2016

(The Pine School, Inc. Project)

*Wye River served as the School's Financial
Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.50	3.50	3.25
Federal Funds Rate	0.41	0.40	0.12
1-Month LIBOR	0.52	0.49	0.20
Weekly VRDB	0.56	0.44	0.02
Revenue Bond Index	3.05	3.05	4.20
10 Yr Treasury	1.60	1.55	2.15
30 Yr Treasury	2.25	2.25	2.85

** Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P*

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.30	0.40	0.65	1.00
5 Yr	1.10	1.25	1.50	1.80
10 Yr	1.80	1.95	2.10	2.40
20 Yr	2.25	2.40	2.65	3.40
30 Yr	2.40	2.65	2.85	3.10

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Idea Public Schools, TX (2.25%)	MRC Crestview Project, TX (3.42%)
Beloit College, WI (3.11%)	Providence St. Joseph Health, CA (2.72%)
Villanova University, PA (2.32%)	St. Charles Health System, Inc. OR (2.67%)
Community School of Excellence Project, MN (6.00%)*	Westminster Project, TX (2.93%)
Imagine International Academy of North Texas, TX (4.625%)*	Bancroft Neurohealth Project, WI (4.90%)*
Economic Development	Muni Bond Yields by Industry**
Kaufman County Road Bonds, TX (2.77%)	General Obligation (2.45-2.85%)
Kenrick Plaza Redevelopment Project, MO (4.037%)	Education (2.75-2.85%)
Oakwood Sewer Facilities Project, GA (2.27%)	Power (2.35-2.45%)
The Scripps Research Institute, CA (2.27%)	Transportation (3.35-3.60%)
The Culinary Institute of America Project, CA (2.80%)	Water (1.85-1.95%)

* Non-rated transaction

** Long bond reoffered yield