

Capital Markets Newsletter

March 8, 2019

RECENT TRANSACTION



\$15,000,000

**UNIDOS PROPERTIES LLC
2019 TAXABLE TERM LOAN**

*Wye River Group served
as the Borrower's
Independent Financial Advisor
for this Transaction*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.50	4.50
Federal Funds Rate	2.50	2.50	1.50
1-Month LIBOR	2.48	2.51	1.71
Weekly VRDB	1.67	1.51	1.13
Revenue Bond Index*	4.55	4.70	4.35
10 Yr Treasury	2.70	2.70	2.90

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.75	1.75	1.90	2.35
5 Yr	2.00	2.05	2.40	2.80
10 Yr	2.25	2.35	2.85	3.35
20 Yr	2.85	3.05	3.55	3.90
30 Yr	3.45	3.60	3.95	4.25

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.57	1.58	1.77	2.12
5 Yr	1.67	1.73	2.04	2.43
10 Yr	2.08	2.24	2.51	2.93
20 Yr	2.75	2.96	3.25	3.61
30 Yr	2.92	3.13	3.43	3.78

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Broken Arrow Public Schools Project, OK (2.68%)	United Health Centers of San Joaquin Valley, CA (4.00%)
University of Findlay 2019 Project, OH (4.40%)	Pinnacle Living, VA (4.69%)
Dennison University 2019 Project, OH (3.29%)	Wake Forest Baptist Obligated Group, NC (3.07%)
Heritage Academy – Maricopa Campus Project, AZ (6.25%)	NCROC-Paradise Valley Project, CA (3.37%)
Economic Development	General Industry Ranges
Cincinnati OH/Northern KY Int'l Airport, KY (3.40%)	Education (3.85-3.95%)
City of Perry Projects, GA (3.78%)	Power (3.45-3.55%)
Gladieux Metals Recycling, LLC Project, TX (9.00%)	Transportation (4.45-4.55%)
West Valley City Municipal Authority Bonds, UT (3.47%)	Water (3.50-3.60%)

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Other Locations
Orlando, FL • Washington, DC
New York, NY • Winston-Salem, NC