



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



**\$15,000,000  
BUILD NYC RESOURCE  
CORPORATION**

**Series 2016 Revenue Bonds**

**(Xaverian High School Project)**

*Wye River served as the School's Financial  
Advisor for this transaction.*

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.50	3.50	3.25
Federal Funds Rate	0.37	0.38	0.11
1-Month LIBOR	0.44	0.44	0.18
Weekly VRDB	0.40	0.41	0.11
Revenue Bond Index*	3.50	3.70	4.55
10 Yr Treasury	1.85	1.85	2.25
30 Yr Treasury	2.65	2.65	3.00

*\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P*

## CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.50	0.65	0.95	1.15
5 Yr	1.25	1.45	1.65	1.95
10 Yr	2.00	2.15	2.40	2.70
20 Yr	2.55	2.70	3.00	3.35
30 Yr	2.80	3.00	3.30	3.60

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Chester Charter School for the Arts Project, PA (5.375%)	Eventide Fargo LLC, MN (6.50%)
<a href="#">Little Axe Public Schools Project, OK (2.58%)</a>	<a href="#">Arkansas Children's Northwest Project, AK (2.87%)</a>
<a href="#">Westmoreland County Community College Project, PA (3.11%)</a>	Mount Olivet Careview Home Project, MN (2.00%)
<a href="#">Southern Methodist University Project, TX (2.79%)</a>	<a href="#">South Shore Hospital, MA (3.12%)</a>
Juniata College Project, PA (3.32%)	<a href="#">NYU Hospitals Center, NY (3.04%)</a>
Economic Development	Muni Bond Yields by Industry**
<a href="#">LaGuardia Airport Terminal Redevelopment Project, NY (3.41%)</a>	General Obligation (2.70-3.10%)
<a href="#">Mariposa Point of Mesa Project, AZ (5.00%)*</a>	Education (3.15-3.25%)
<a href="#">Cypress Creek of Hillsborough Capital Improve., FL (6.28%)*</a>	Power (2.80-2.90%)
<a href="#">Police and Fire Projects, NE (3.09%)</a>	Transportation (3.70-4.00%)
<a href="#">Maine Municipal Bond Bank, MD (3.17%)</a>	Water (2.15-2.25%)

\* Non-rated transaction

\*\* Long bond reoffered yield