



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



\$6,000,000

**BUILD NYC RESOURCE  
CORPORATION**

Revenue Bond, Series 2018

(Xaverian High School Project)

*Wye River served as the Borrower's  
Financial Advisor for this Transaction.*

## KEY MARKET RATES

|                     | Current | 1 Month Prior | 1 Year Prior |
|---------------------|---------|---------------|--------------|
| Prime Rate          | 5.00    | 5.00          | 4.25         |
| Federal Funds Rate  | 2.00    | 2.00          | 1.25         |
| 1-Month LIBOR       | 2.15    | 2.06          | 1.24         |
| Weekly VRDB         | 1.49    | 1.57          | 0.82         |
| Revenue Bond Index* | 4.55    | 4.45          | 3.75         |
| 10 Yr Treasury      | 2.95    | 2.85          | 2.20         |
| 30 Yr Treasury      | 3.10    | 3.05          | 2.75         |

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## TAX-EXEMPT REVENUE BOND YIELDS

|       | AAA  | AA   | A    | BBB  |
|-------|------|------|------|------|
| 1 Yr  | 1.85 | 1.85 | 2.05 | 2.35 |
| 5 Yr  | 2.40 | 2.40 | 2.60 | 2.90 |
| 10 Yr | 2.70 | 2.80 | 3.10 | 3.35 |
| 20 Yr | 3.10 | 3.25 | 3.60 | 3.80 |
| 30 Yr | 3.50 | 3.65 | 3.85 | 4.05 |

## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

|       | AAA  | AA   | A    | BBB  |
|-------|------|------|------|------|
| 1 Yr  | 1.72 | 1.73 | 1.91 | 2.18 |
| 5 Yr  | 2.10 | 2.17 | 2.48 | 2.80 |
| 10 Yr | 2.53 | 2.70 | 3.00 | 3.35 |
| 20 Yr | 3.02 | 3.22 | 3.51 | 3.85 |
| 30 Yr | 3.14 | 3.34 | 3.63 | 3.95 |

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

| Education   | Healthcare / Long Term Care  |
|---|--|
| <a href="#">Manchester University Project, IN (4.14%)</a>                   | Sarasota Memorial Hospital Project, FL (4.13%)                         |
| The Cleveland Institute of Art 2018 Project, OH (4.98%)                     | Billings Clinic Obligated Group, MT (3.60%)                            |
| <a href="#">Esperanza Elementary School Project, UT (4.69%)*</a>            | Assumption Home, Inc., MN (4.80%)                                      |
| <a href="#">Friends of Hebrew Public Borrower, LLC Project, NY (6.23%)*</a> | <a href="#">Kidron Bethel Retirement Services, Inc., KS (5.05%)*</a>   |
| <a href="#">Purdue University Bonds, IN (3.05%)</a>                         | <a href="#">Cabell Huntington Hospital Obligated Group, WV (4.20%)</a> |
| Economic Development  |  |
| <a href="#">Chesla Loan Program, CT (4.15%)</a>                             | General Obligation (3.90-4.00%)  |
| El Paso International Airport, TX (3.04%)                                   | Education (3.80-4.00%)   |
| Columbus Police and Fire Project, NE (3.84%)                                | Power (3.90-4.00%)   |
| <a href="#">Miller's Landing Business Bonds, CO (6.00%)*</a>                | Transportation (4.10-4.20%)  |
| <a href="#">Cleveland Airport System Bonds, OH (3.70%)</a>                  | Water (4.15-4.25%)   |

\* Non-rated transaction

\*\* Long bond reoffered yield