

WVJIT Announces Endolumik, Inc Received WVCAP Funding

Charleston, W.Va. - The West Virginia Capital Access Program (WVCAP) approved an investment of \$705,000 for Endolumik, Inc., a surgical device company in Monongalia County.

The WVCAP funding is expected to allow Endolumik to quintuple their number of jobs in the state.

Endolumik's fluorescence-guided gastric calibration allows surgeons enhanced precision as a novel solution to a pressing problem in sleeve gastrectomy procedures.

"WVCAP and WVJIT are excited to support businesses like Endolumik and their outstanding management team," said Andrew Zulauf, Executive Director of the West Virginia Jobs Investment Trust. "This financing, as part of a larger round of equity raise by the company, will allow the company to continue to expand its employment base and further the research and development of their patented medical product."

WVCAP provides West Virginia small businesses with capital to invest, expand, and create jobs. WVCAP is designed to assist credit-worthy companies that may not fit traditional lending models. WVCAP is administered by the West Virginia Jobs Investment Trust.

For more information or to apply for funds, contact the West Virginia Jobs Investment Trust at wjit.wv.gov/wvcap.

About the West Virginia Jobs Investment Trust

West Virginia Jobs Investment Trust (JIT) is a public venture capital fund created to develop, promote and expand West Virginia's economy by making investment funds available to eligible businesses, thus stimulating economic growth and providing or retaining jobs within the State. JIT invests in early-stage, later-stage and mature small companies that wish to expand. Opportunities to create a significant number of jobs while maintaining economic balance are favorably viewed.

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