



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$28,000,000

California Industrial and Economic
Development Bank

2018 Tax-Exempt Loan

(The Archer School for Girls, Inc.)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.75	4.50	4.00
Federal Funds Rate	1.75	1.50	1.00
1-Month LIBOR	1.89	1.78	0.99
Weekly VRDB	1.72	1.22	0.89
Revenue Bond Index*	4.35	4.35	3.95
10 Yr Treasury	2.85	2.85	2.30
30 Yr Treasury	3.05	3.10	2.95

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.85	1.85	2.05	2.35
5 Yr	2.50	2.50	2.60	2.80
10 Yr	2.75	2.85	3.10	3.30
20 Yr	3.15	3.25	3.50	3.70
30 Yr	3.50	3.60	3.75	3.95

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.63	1.66	1.84	2.11
5 Yr	2.08	2.18	2.50	2.81
10 Yr	2.39	2.58	2.88	3.23
20 Yr	2.82	3.04	3.33	3.67
30 Yr	2.94	3.16	3.45	3.77

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
University of New Haven Issue, CT (3.66%)	Mason General Hospital, WA (3.76%)
Toledo-Lucas County School Arts Project, OH (3.29%)	Bozeman Deaconess Health Services Obligated Group, MT (3.56%)
Somerset Academy, NV (4.95%)	Huntington Memorial Hospital, CA (3.48%)
Sun Valley Charter School Project, AZ (4.00%)*	Lima Convalescent Home Foundation, Inc. Project, OH (4.23%)
Catalina Foothills School Bonds, AZ (3.21%)	The Highlands at Wyomissing, PA (3.96%)
Economic Development	
Burlington County Governmental Leasing Program, NJ (3.35)	General Obligation (3.85-3.95%)
Good Shepherd Homes, CA (5.35%)	Education (3.70-3.80%)
Central and Lower Basin Stormwater Improvements, FL (3.22%)	Power (3.80-3.90%)
Pennichuck Water Works, Inc. Project, NH (4.44%)	Transportation (3.70-3.80%)
Livermore Valley Water Bonds, CA (3.66%)	Water (3.90-4.00%)

* Non-rated transaction

** Long bond reoffered yield