



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$10,592,000

IOWA FINANCE AUTHORITY

Health Facilities Development
Revenue Refunding Notes,
Series 2018 A & B

(Care Initiatives Project)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.25	4.50
Federal Funds Rate	2.50	2.25	1.50
1-Month LIBOR	2.50	2.38	1.56
Weekly VRDB	1.63	1.65	1.47
Revenue Bond Index*	4.55	4.60	3.90
10 Yr Treasury	2.65	2.90	2.45
30 Yr Treasury	2.95	3.20	2.80

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	2.00	2.05	2.25	2.65
5 Yr	2.40	2.45	2.80	3.20
10 Yr	2.65	2.80	3.20	3.65
20 Yr	3.10	3.35	3.90	4.25
30 Yr	3.60	3.85	4.20	4.60

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.71	1.73	1.96	2.26
5 Yr	1.87	1.95	2.28	2.63
10 Yr	2.20	2.38	2.68	3.05
20 Yr	2.78	2.98	3.28	3.64
30 Yr	2.93	3.13	3.44	3.79

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Caurus Academy Project, AZ (6.50%)*	Bridgemoor of Plano Project, TX (7.25%)
Credo High School Project, CA (6.63%)*	Richmond Medical Center Project, NY (5.89%)*
Higher Ground Academy Project, MN (5.20%)	Bethesda Project, CO (4.90%)
Village Tech Schools, TX (5.25%)*	The Renaissance Senior Living, SC (7.00%)*
Longwood University Student Housing Projects, VA (4.66%)	Whitemarsh Continuing Care Retirement Community, PA (5.50%)*
Economic Development	
City Center Project, PA (5.50%)*	General Obligation (3.85-3.95%)
Parish of Calcasieu, State of Louisiana Project, LA (3.56%)	Education (3.65-4.10%)
Canaveral Port Improvement Bonds, FL (4.05%)	Power (4.05-4.15%)
Myrtle Beach Air Force Base Redevelopment Project, SC (3.78%)	Transportation (4.30-4.40%)
OTR Arts Permanent Improvements Project, OH (3.90%)	Water (3.95-4.05%)

* Non-rated transaction

** Long bond reoffered yield