



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION

KIPP DC
Smart Schools. Proven Results.

\$45,000,000

KIPP DC

2019 Taxable Term Loan

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.50	4.50
Federal Funds Rate	2.50	2.50	1.50
1-Month LIBOR	2.49	2.51	1.59
Weekly VRDB	1.72	1.28	1.00
Revenue Bond Index*	4.70	4.65	4.35
10 Yr Treasury	2.65	2.75	2.85
30 Yr Treasury	3.00	3.05	3.15

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.80	1.85	2.05	2.45
5 Yr	2.70	2.45	2.50	2.85
10 Yr	2.30	2.45	2.95	3.35
20 Yr	2.90	3.10	3.65	4.00
30 Yr	3.45	3.70	3.95	4.40

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.59	1.60	1.84	2.14
5 Yr	1.69	1.75	2.10	2.45
10 Yr	2.11	2.27	2.59	2.96
20 Yr	2.82	3.03	3.32	3.68
30 Yr	3.00	3.21	3.51	3.86

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Michigan State University Revenue Bonds, MI (3.44%)	Oroville Hospital, CA (4.41%)
Pineapple Cove Classical Academy Inc. Project, FL (5.50%)*	University of Kansas Health System, KS (3.91%)
National University, CA (3.41%)	Orlando Health Obligated Group, FL (4.06%)
Tolleson Union High School Bonds, AZ (3.01%)	Lutheran Senior Services Projects, MO (4.35%)
Laverne Elementary Preparatory Academy Project, CA (5.07%)*	Kettering Health Network Obligated Group Project, OH (3.86%)
Economic Development	
A&E Care Properties, Edina Headquarters Project, MN (5.00%)*	General Obligation (3.65-4.00%)
Silverleaf Community Bonds, FL (5.60%)*	Education (3.85-3.95%)
Buffalo Niagara International Airport, NY (3.54%)	Power (3.75-3.85%)
Wellforce Issue, MA (3.85%)	Transportation (4.45-4.55%)
Rail Crossings Safety Improvement Project, CA (3.40%)	Water (3.55-3.65%)

* Non-rated transaction

** Long bond reoffered yield