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PRESS RELEASE

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CDFA Announces New Vice President of Development Finance

—Darnell Moses joins the CDFA team —

Columbus, OH — The Council of Development Finance Agencies (CDFA) is pleased to announce the new Vice President of Development Finance, Darnell Moses.

As Vice President of Development Finance with CDFA, Mr. Moses works within all facets of CDFA. His expertise enhances the work in Research and Technical Assistance, including working on CDFA Publications; Government Affairs including participating in the Federal Financing Webinar; and Programming with a focus on Course Advising all areas; but specifically Tax Credit financing. Mr. Moses will play a role in Operations, Budgeting and Professional Development. Additionally, Mr. Moses will work in certain areas with the Board of Directors of CDFA.

“Darnell is highly regarded for his development finance knowledge, project management, and non-profit management and governance. We are thrilled to add Darnell to our CDFA team and believe he will provide development finance knowledge and expertise and contribute immensely to our goal in advancing development finance education and resources for our members,” said Toby Rittner CDFA President and CEO.

Prior to CDFA, Mr. Moses was the Administrator of Contracts and Compliance for the Allegheny County Department of Human Services. In this role, he oversaw the administration of over 350 contracts that expensed in excess of \$900 Million. He was also responsible for fiscal and corporate compliance of these contracts.

Mr. Moses spent 15 years with the Allegheny County Department of Economic Development, of which 10 years were spent as the Manager of The Redevelopment Authority of Allegheny County, Allegheny County Industrial Development Authority, Hospital Development Authority, Higher Education Building Authority, Residential Finance Authority and The Authority for Improvements in Municipalities. He managed the day-to-day responsibilities of each of these Authorities while simultaneously overseeing various projects. Projects consisted of the issuance of over \$5 billion dollars in Tax-Exempt/Tax Increment Financing; Management of a \$50 million dollar loan fund; the creation of a \$6 million dollar grant fund; and the creation of a Municipal Consolidation Fund.

Mr. Moses has spoken on the efficiencies of administering multiple Authorities while working with government entities. He provided consulting to development agencies, and more recently, he has spoken frequently on the importance of Non-Profit Management/Governance.

Mr. Moses has a Bachelor of Arts in Legal Studies from the University of Pittsburgh and a Juris Doctor from Duquesne University School of Law.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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