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CDFA Releases Redevelopment Financing Recommendations for Eagle Mill Redevelopment in Lee, Massachusetts

—CDFA Brownfields Technical Assistance Program—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment report prepared for the Berkshire Regional Planning Commission (BRPC) and the Town of Lee, Massachusetts.

CDFA staff and technical assistance providers traveled to Lee to provide recommendations for financing the cleanup and redevelopment of a former paper mill known as the Eagle Mill, located on the Housatonic River. BRPC and the Town of Lee have been working with a developer to transform the property into a mixed-use site to include housing, retail, and a hotel.

"The Eagle Mill is one of several mill properties in the Berkshire County region awaiting redevelopment. We hope that the recommendations provided help to catalyze not just the Eagle Mill redevelopment, but also inspire activity at some of the other mill sites throughout the County and in the Town of Lee," said Emily Moser, Program Manager for CDFA's Brownfields Technical Assistance Program.

"The technical assistance offered through CDFA's Project Response Team provided a valuable opportunity to bring people to the table and receive outside expert advice," remarked Melissa Provencher, Senior Planner for BRPC. "We're happy to have a Roadmap that outlines steps that can be taken to advance the redevelopment of the Eagle Mill, help implement the recommendations of the Lee Northern Mills Brownfields Area-Wide Plan, and ultimately result in positive transformation for the Town."

Project Response Team site visits are available through CDFA's Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in being considered for a Project Response Team site visit must first participate in the CDFA Brownfields Project Marketplace.

View the full Eagle Mill Roadmap to Redevelopment report online.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. For more information, read the **Program Fact Sheet**.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit **www.cdfa.net**.