

# News Release

FOR IMMEDIATE RELEASE

August 24, 2018

Contact: Martin Russell  
Executive Director  
Warren County Port Authority  
513-695-2090  
[Martin.Russell@co.warren.oh.us](mailto:Martin.Russell@co.warren.oh.us)



## **Warren County Port Authority's Ohio Communities Accelerator Fund Newly Created Fund Closes Its Second Transaction**

The Warren County Port Authority (WCPA) closed its second bond fund transaction on Thursday, August 23, 2018. The newly created Ohio Communities Accelerator Fund (OCAF) refinanced \$1.4 million of outstanding debt previously issued by Warren County for public improvements associated with the Miami Valley Gaming development located at Interstate 75 and State Route 63 in Turtlecreek Township. The OCAF bonds were used to refinance one-year notes previously issued by Warren County, enabling the County to avoid a general obligation pledge for the financing and annual renewal activity.

Assisting OCAF on this transaction were Caleb Bell of Bricker & Eckler LLP and Andy Brossart of Bradley Payne. Mr. Bell and his team provided legal counsel and Mr. Brossart served as the WCPA's financial advisor.

OCAF is a lending program designed to make capital available to public communities and private parties that seek to develop new or support existing capital assets. OCAF seeks to work collaboratively with both public and private participants. The mission of OCAF is to deliver excellent client service, speed to market, and innovative solutions for public and private projects.

For more information about the Ohio Communities Accelerator Fund, please contact the Warren County Port Authority at 513-695-2090 or visit the Port Authority's website at [www.warrencountyport.org](http://www.warrencountyport.org).

###