



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



**Friendship  
Public Charter School**

**\$20,915,000**

**DISTRICT OF COLUMBIA**

**Refunding Revenue Bonds  
Series 2016B**

**(Friendship Public Charter  
Schools, Inc.)**

*Wye River served as the School's Financial  
Advisor for this transaction.*

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
<b>Prime Rate</b>	3.50	3.50	3.25
<b>Federal Funds Rate</b>	0.37	0.36	0.13
<b>1-Month LIBOR</b>	0.44	0.44	0.18
<b>Weekly VRDB</b>	0.40	0.13	0.04
<b>Revenue Bond Index*</b>	3.70	3.80	4.20
<b>10 Yr Treasury</b>	1.80	1.95	1.90
<b>30 Yr Treasury</b>	2.60	2.70	2.55

*\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P*

## CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
<b>1 Yr</b>	0.50	0.60	0.75	1.20
<b>5 Yr</b>	1.35	1.45	1.75	2.15
<b>10 Yr</b>	2.15	2.25	2.55	2.90
<b>20 Yr</b>	2.70	2.90	3.25	3.60
<b>30 Yr</b>	2.95	3.20	3.55	3.85

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
<a href="#">Stride Academy Project, MN (5.00%)</a>	Cypress Point Project, FL (7.25%)
<a href="#">Port Arthur Independent School Bonds, TX (3.07%)</a>	<a href="#">Gateway Behavior Health Services Project, GA (3.06%)</a>
<a href="#">Columbia University, NY (2.56%)</a>	<a href="#">Floyd Medical Center Project, GA (3.26%)</a>
<a href="#">Fordham University, NY (2.80%)</a>	<a href="#">Church Home of Hartford Incorporated Project, CT (4.67%)</a>
<a href="#">University of California Bonds, CA (2.64%)</a>	<a href="#">Baylor Scott and White Health Project, TX (3.00%)</a>
Economic Development	Muni Bond Yields by Industry**
<a href="#">Downtown Convention Hotel Project, IN (3.22%)</a>	General Obligation (3.30-3.40%)
<a href="#">Presbyterian Homes Obligated Group, IL (2.94%)</a>	Education (2.80-3.25%)
<a href="#">Coral Gables Program, FL (3.23%)</a>	Power (2.95-3.05%)
<a href="#">Upper Santa Clara Joint Powers Authority Bonds, CA (2.75%)</a>	Transportation (4.10-4.20%)
<a href="#">Summit Lexington Project, KY (4.916%)*</a>	Water (2.25-2.35%)

\* Non-rated transaction

\*\* Long bond reoffered yield