

WVJIT Announces Blankenship Real Estate Properties, LLC Received WVCAP Funding

Charleston, W.Va. - The West Virginia Capital Access Program (WVCAP) approved a loan of \$55,000 for Blankenship Real Estate Properties, LLC, a real estate company in Raleigh County.

The funds will be used to purchase a new building for Blue Magnolia/Chateau Interiors, a staple in the Beckley market for 15 years. They are a boutique clothing and accessory store and interior design provider.

“WVCAP has the opportunity to revitalize storefronts and downtowns all over West Virginia,” said Andrew Zulauf, Executive Director at the West Virginia Jobs Investment Trust (WVJIT). “One investment can bring life to a town and an entire region.”

WVCAP provides West Virginia small businesses with debt or equity capital to expand and create jobs. WVCAP is designed to assist credit-worthy companies that may not fit traditional lending models. WVCAP is administered by the West Virginia Jobs Investment Trust.

For more information or to apply for funds, contact the West Virginia Jobs Investment Trust at wvjit.wv.gov/wvcap.

About the West Virginia Jobs Investment Trust

West Virginia Jobs Investment Trust (WVJIT) is a public venture capital fund created to develop, promote and expand West Virginia’s economy by making investment funds available to eligible businesses, thus stimulating economic growth and providing or retaining jobs within the State. WVJIT invests in early-stage, later-stage and mature small companies that wish to expand. Opportunities to create a significant number of jobs while maintaining economic balance are favorably viewed.