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PRESS RELEASE

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CDFA Releases Annual Volume Cap Report —An Analysis of 2015 Private Activity Bond & Volume Cap Trends—

Columbus, OH — The Council of Development Finance Agencies (CDFA) is thrilled to announce the release of the **Annual Volume Cap Report: An Analysis of 2015 Private Activity Bond & Volume Cap Trends**. The report provides comprehensive data of the use of volume cap and the issuance of cap-subject private activity bonds nationwide.

Cap-subject private activity bond issuance reported to CDFA increase for the second consecutive year. The change in issuance seen in the past two years mirrors the change seen in the two years prior to hitting a low of \$8.8 billion in 2013.

The **Annual Volume Cap Report** is available online along with CDFA's interactive and searchable **National Volume Cap Map**.

CDFA collected the information for the report from surveys and interviews with the allocating authority in each state. As a leader in the development finance industry, CDFA serves as the leading source of private-activity bond volume cap data, reporting, and trends. CDFA advocates for the preservation of this critical, catalytic financing tool and encourages interested parties to learn more about the Council's efforts online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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