



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



**AMERICAN
SOCIETY FOR
MICROBIOLOGY**

\$9,695,000

District of Columbia

**Refunding Revenue Bonds, Series
2018**

(American Society for Microbiology)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.75	4.75	4.00
Federal Funds Rate	1.75	1.75	1.00
1-Month LIBOR	2.06	1.94	1.16
Weekly VRDB	1.33	1.38	0.81
Revenue Bond Index*	4.40	4.45	3.70
10 Yr Treasury	2.95	3.05	2.20
30 Yr Treasury	3.05	3.20	2.80

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.75	1.75	1.95	2.25
5 Yr	2.35	2.30	2.55	2.80
10 Yr	2.70	2.75	3.10	3.30
20 Yr	3.10	3.20	3.50	3.70
30 Yr	3.45	3.55	3.75	3.95

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.47	1.49	1.67	1.94
5 Yr	2.00	2.09	2.40	2.72
10 Yr	2.48	2.67	2.97	3.32
20 Yr	2.87	3.08	3.37	3.71
30 Yr	2.99	3.20	3.49	3.81

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
North Central Texas College – Denton Project, TX (4.20%)	CareGroup Issue, MA (3.85%)
Syracuse City School District Project, NY (3.15%)	McLeod Health Projects, SC (3.85%)
Ball State University Housing and Dining System, IN (3.20%)	Evangelical Community Hospital, PA (3.66%)
Salt Lake Community College, UT (2.60%)	Lyngblomsten Care Center, Inc. Project, MN (4.65%)*
Learning Gate Community School Project, FL (4.29%)	St. Luke's University Health Network Project, PA (3.76%)
Economic Development	
Rock Creek Ranch, TX (5.00%)*	General Obligation (3.75-3.95%)
Playhouse Square Foundation Project, OH (4.64%)	Education (3.60-3.70%)
LINXS APM Project, CA (3.75%)	Power (3.85-3.95%)
Board of Trustee of the Elyria Public Library, OH (3.85%)	Transportation (3.70-3.80%)
Metropolitan Washington Airports Authority Bonds, DC (3.30%)	Water (3.90-4.00%)

* Non-rated transaction

** Long bond reoffered yield