



## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

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### **Revised CDFI Fund Compliance Deadlines and Program Milestones for FY 2019**

Community Development Financial Institutions Fund (CDFI Fund) Director Jodie Harris recently [indicated](#) that CDFI Fund staff were reviewing each program's timelines and priorities in response to the recent government shutdown. The five-week shutdown requires the CDFI Fund to alter deadlines, and anticipated timelines, for compliance and reporting, awards announcements, and the opening of application rounds.

To help applicants and awardees plan for these changes, the CDFI Fund is providing updated information related to the following programs and services:

#### **Certification, Compliance Monitoring and Evaluation (CCME):**

- **Annual Certification and Data Collect Report (ACR):** the due dates for certified Community Development Financial Institutions (CDFIs) to submit their required ACRs to the CDFI Fund are not affected by the recent shutdown. CDFIs are required to submit their ACR within 90 days of the end of their organization's fiscal year. As [previously communicated](#) by the CDFI Fund:
  - ***CDFIs with a fiscal year-end date between September 30, 2018 and January 31, 2019:*** ACRs are due to the CDFI Fund no later than March 31, 2019; and
  - ***CDFIs with a fiscal year-end that occurs after January 31, 2019:*** ACRs are due 90 days from the date of their fiscal year-end.
  - ***The ACR will be available in early March for submission in the Awards Management Information System (AMIS), along with revised guidance information that addresses problems identified by users.***
- **Compliance Reports due between December 2018 and February 2019:** the due date for award and allocation recipient compliance reports due between December 22, 2018, and February 28, 2019, has been changed. Revised CDFI and NMTC reporting guidance that addresses problems identified by users will be posted in early March and the new reporting deadline is March 31, 2019.

However, awardees and allocatees are directed to reference their organization's Reporting Schedule in AMIS to verify the specific compliance reports that are impacted by this extension. Award recipients and allocatees will also receive direct notice of this change in deadline.

**Bank Enterprise Award Program (BEA Program):** fiscal year (FY) 2018 Award Agreements will be released to award recipients by the end of February. The CDFI Fund anticipates that the FY 2019 Notice of Funds Availability (NOFA) will be released to the public this spring with a projected awards announcement before the end of FY 2019.

**Capital Magnet Fund (CMF):** the CDFI Fund will announce the FY 2018 CMF awards during the first quarter of calendar year (CY) 2019.

**CDFI Bond Guarantee Program (BG Program):** for the FY 2019 Application round, the CDFI Fund will be extending the Qualified Issuer and Guarantee Application deadlines to a date in March 2019, which will be announced publically very soon. In addition, BG Program workshops originally scheduled for January 29-30, 2019—which were cancelled due to the government shutdown—are [rescheduled](#) for February 25-26, 2019.

**CDFI Program:** the release of the FY 2019 NOFAs for Financial Assistance and Technical Assistance awards under the CDFI Program and Native American CDFI Assistance Program (NACA Program) will be delayed. The CDFI Fund currently projects that these NOFAs will be released sometime during the second quarter of CY 2019. Additional information regarding projected award dates will be forthcoming.

**New Markets Tax Credit Program (NMTC Program):** the announcement of allocations for the calendar year (CY) 2018 NMTC Program application round will be delayed. The CDFI Fund anticipates that the allocation awards announcement will occur during spring 2019.

For all program-related questions or general inquiries, please contact the CDFI Fund Help Desk via email at [cdfihelp@cdfi.treas.gov](mailto:cdfihelp@cdfi.treas.gov); by phone to (202) 653-0421; or through an AMIS service request.

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**Reasonable Accommodations:** Requests for reasonable accommodations under section 504 of the Rehabilitation Act should be directed to Jay Santiago at the CDFI Fund at 202-653-0300.