



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## UPCOMING EVENT



## MARQUEE SPEAKER

**Booth #39**

Wye River will be attending the upcoming NBOA Annual meeting in Los Angeles from February 21-24, 2016.

Our own Kevin Quinn will be presenting during the session "Dollars and Sense: Financing a Project with a Capital Campaign". You won't want to miss it.

Don't forget to visit us on February 22<sup>nd</sup> at Booth 39.

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
<b>Prime Rate</b>	3.50	3.50	3.25
<b>Federal Funds Rate</b>	0.37	0.36	0.12
<b>1-Month LIBOR</b>	0.43	0.42	0.17
<b>Weekly VRDB</b>	0.01	0.01	0.02
<b>Revenue Bond Index*</b>	3.80	3.80	4.05
<b>10 Yr Treasury</b>	2.00	2.20	1.80
<b>30 Yr Treasury</b>	2.80	2.95	2.40

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
<b>1 Yr</b>	0.65	0.70	1.00	1.30
<b>5 Yr</b>	1.45	1.60	1.95	2.35
<b>10 Yr</b>	2.25	2.50	2.90	3.20
<b>20 Yr</b>	2.85	3.05	3.45	3.90
<b>30 Yr</b>	3.20	3.45	3.80	4.15

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Univ. of Arkansas Community College at Morrilton, AR (3.24%)	University Hospitals Health Systems, Inc, OH (3.46%)
<a href="#">Jourdanton Independent School Bonds, TX (2.94%)</a>	<a href="#">Concordia Lutheran Obligated Group, PA*</a>
Prosper Independent School Bonds, TX (3.37%)	<a href="#">Lakeview Terrace Senior Living, FL (7.00%)</a>
Great Hearts Academies Projects, AZ (3.82%)	<a href="#">Tanner Medical Center, Inc. Project, GA (3.30%)</a>
<a href="#">Bentley University, MA (3.15%)</a>	Augustana Health Care Center of Apple Valley Project, MN (4.40%)
Economic Development	Muni Bond Yields by Industry**
Oklahoma State System of Higher Education, OK (2.59%)	General Obligation (3.05-3.45%)
Cleveland Airport System Bonds, OH (2.78%)	Education (3.50-3.65%)
<a href="#">Smithtown Special Library, NY (2.18%)</a>	Power (3.15-3.25%)
Connecticut Housing Mortgage Finance Program, CT (1.77%)	Transportation (4.10-4.25%)
Baldwin 300 Project, OH (3.50%)	Water (2.50-2.65%)

\* Non-rated transaction

\*\* Long bond reoffered yield