

# WVJIT Announces RealX Ventures, Inc. Received WVCAP Funding

**Charleston, W.Va.** - The West Virginia Capital Access Program (WVCAP) approved a loan of \$500,000 for RealX Ventures, Inc., solar industry company in Monongalia County.

RealX Ventures created a platform which pioneers solar project origination and development at scale. WVCAP funding will allow RealX Ventures to create five high quality jobs in West Virginia.

“ The company has developed an innovative technology process and system to help grow utility and community scale solar projects throughout the country” said Andrew Zulauf, Executive Director at the West Virginia Jobs Investment Trust (WVJIT). “This is a growing and important business sector for our State, and WVJIT is excited to be part of the solution to these opportunities in solar energy.

WVCAP provides West Virginia small businesses with capital to invest, expand, and create jobs. WVCAP is designed to assist credit-worthy companies that may not fit traditional lending models. WVCAP is administered by the West Virginia Jobs Investment Trust.

For more information or to apply for funds, contact the West Virginia Jobs Investment Trust at [wvjit.wv.gov/wvcap](http://wvjit.wv.gov/wvcap).

## **About the West Virginia Jobs Investment Trust**

West Virginia Jobs Investment Trust (JIT) is a public venture capital fund created to develop, promote and expand West Virginia's economy by making investment funds available to eligible businesses, thus stimulating economic growth and providing or retaining jobs within the State. JIT invests in early-stage, later-stage and mature small companies that wish to expand. Opportunities to create a significant number of jobs while maintaining economic balance are favorably viewed.

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