

# CAPITAL MARKET INSIGHTS



APRIL 12, 2022

**WE'RE HIRING** Learn more about our open positions at Wye River Group

## RECENT TRANSACTION



\$6,000,000  
Our Lady of the Woods Corporation  
Taxable Draw-Down Term Loan

Wye River Group served as the Woods Academy's independent financial advisor for this transaction. Please contact us to learn more.

## RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Lancaster Higher Education Authority, PA (4.43%)  
Florida Development Finance Corporation, FL (4.04%)  
University of Alabama Board of Trustees, AL (3.79%)  
Arizona Board of Regents, AZ (2.87%)



HEALTHCARE

Henrico County Economic Development Auth, VA (4.25%)  
Colorado Health Facilities Authority, CO (3.50%)  
Brevard County Health Facilities Authority, FL (3.60%)  
California Public Finance Authority, CA (3.37%)



ECONOMIC DEVELOPMENT

Somerset Community Development District, FL (4.20%)  
Los Angeles (City), CA (3.28%)  
Idaho Housing and Finance Association, ID (3.00%)  
Public Finance Authority, WI (7.00%)



GENERAL INDUSTRY RANGES

Education (2.97 to 4.10%)  
Power (2.25 to 2.35%)  
Transportation (2.85 to 3.49%)  
Water (3.40 to 3.64%)

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.50	0.25	0.25
SOFR	0.30	0.05	0.01
1-Month LIBOR	0.52	0.40	0.11
10 Year Treasury	2.72	2.00	1.67
AAA MMD (30 Year)	2.69	2.26	1.64
Revenue Bond Index <sup>1</sup>	3.76	2.61	2.66

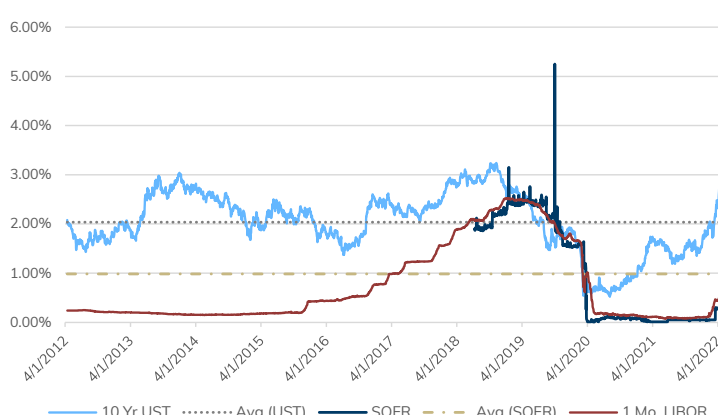
<sup>1</sup> Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

## SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap <sup>2</sup>	2.49	1.79	1.42
15-Year SOFR Swap <sup>2</sup>	2.49	1.86	1.68
20-Year SOFR Swap <sup>2</sup>	2.45	1.88	1.78
3-Month Fwd Premium <sup>3</sup>	0.05	0.04	0.05
12-Month Fwd Premium <sup>3</sup>	0.07	0.09	0.23
24-Month Fwd Premium <sup>3</sup>	-0.35	0.08	0.45

<sup>2</sup> Structured with 1 Month Term SOFR rate index  
<sup>3</sup> Premium for forward starting 10 year SOFR Swap

## HISTORICAL TREASURY, LIBOR & SOFR



## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.75	1.88	1.98	2.18
5-Year	2.20	2.38	2.51	2.76
10-Year	2.42	2.67	2.85	3.22
20-Year	2.64	2.97	3.16	3.50
30-Year	2.77	3.11	3.29	3.63



[www.WyeRiver.com](http://www.WyeRiver.com)

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer