



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## WELCOME TO THE WYE RIVER TEAM!

We are pleased to announce that Tim Kiley has joined Wye River Group as a Principal. A graduate of the University of Notre Dame (BA), University of Pennsylvania – Wharton Graduate Division (MBA) and Marquette University Law School (JD), Tim will spearhead our efforts in the southeast operating out of Orlando, Florida. A 35 year Public Finance veteran, Tim most recently served as Managing Director and Head of Tax-Exempt Finance Group of SunTrust Robinson Humphrey.

### KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.00	4.75	4.25
Federal Funds Rate	2.00	1.75	1.25
1-Month LIBOR	2.07	2.06	1.22
Weekly VRDB	1.51	1.33	0.83
Revenue Bond Index*	4.35	4.40	3.75
10 Yr Treasury	2.85	2.95	2.35
30 Yr Treasury	2.95	3.10	2.90

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

### TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.70	1.70	1.90	2.20
5 Yr	2.35	2.35	2.50	2.75
10 Yr	2.65	2.75	3.05	3.25
20 Yr	3.05	3.15	3.45	3.65
30 Yr	3.35	3.50	3.65	3.85

### TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.45	1.47	1.65	1.92
5 Yr	1.93	2.01	2.32	2.64
10 Yr	2.41	2.58	2.88	3.23
20 Yr	2.79	2.99	3.28	3.62
30 Yr	2.91	3.11	3.40	3.72

### RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
<a href="#">Ivy Tech Community College Bonds, IN (3.17%)</a>	<a href="#">New York City Issue, NY (2.92%)</a>
<a href="#">Chester County Intermediate Unit Project, PA (2.96%)</a>	<a href="#">The Moorings, Incorporated, FL (3.67%)</a>
<a href="#">Randolph-Macon College, VA (3.79%)</a>	<a href="#">West Virginia University Health System, WV (3.72%)</a>
<a href="#">Auburn University, AL (3.23%)</a>	<a href="#">IHC Health Services, Inc., UT (3.26%)</a>
<a href="#">Northeastern University Issue, MA (2.97%)</a>	<a href="#">ACTS Retirement – Life Communities, Inc. OG, DE (3.67%)</a>
Economic Development	
<a href="#">Culinary Institute of America Project, NY (3.44%)</a>	General Obligation (3.70-3.85%)
<a href="#">Telecommunications Revenue Bonds, UT (3.93%)</a>	Education (3.60-3.70%)
<a href="#">Tamarac Capital Improvements, FL (3.85%)</a>	Power (3.75-3.85%)
<a href="#">Timber Creek Community Development, FL (5.13%)*</a>	Transportation (3.60-3.70%)
<a href="#">Rail Enhancement and Accelerated Bridge Program, MA (3.51%)</a>	Water (3.90-4.00%)

\* Non-rated transaction

\*\* Long bond reoffered yield