

CAPITAL MARKET INSIGHTS



WYE RIVER
INDEPENDENT FINANCIAL ADVISORS

SEPTEMBER 21, 2021

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RECENT TRANSACTION



\$24,535,000
Maryland Health and Higher Educational Facilities Authority
Revenue Bond and Taxable Term Loan
Notre Dame of Maryland University Issue
(2021)

Wye River Group served as Financial Advisor to Notre Dame of Maryland University in connection with this transaction. Please [click here](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

Build NYC Resource Corporation, NY (3.20%)
Summit Academy North, MI (3.00%)
University of Minnesota Regents, MN (1.57%)
Rhode Island Health and Edu Building Corporation, RI (2.08%)



HEALTHCARE

Pell City Special Care Facilities Financing Authority, AL (2.07%)
Washington Health Care Facilities Authority, WA (1.20%)
Connecticut Health and Edu Facilities Authority, CT (2.15%)
Apple Valley, MN (3.33%)



ECONOMIC DEVELOPMENT

Upper Arlington (City), OH (2.31%)
Wyoming Community Development Authority, WY (2.38%)
Atlanta (City), GA (1.78%)
Lakehaven Water and Sewer District, WA (1.81%)



GENERAL INDUSTRY RANGES

Education (1.49-2.07%)
Power (0.67-0.76%)
Transportation (1.16-1.68%)
Water (1.63-1.87%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	0.25	0.25	0.25
1-Month LIBOR	0.08	0.09	0.16
SOFR	0.05	0.05	0.09
Weekly VRDB	0.02	0.02	0.12
Revenue Bond Index*	2.50	2.50	2.72
10 Year Treasury	1.37	1.26	0.70

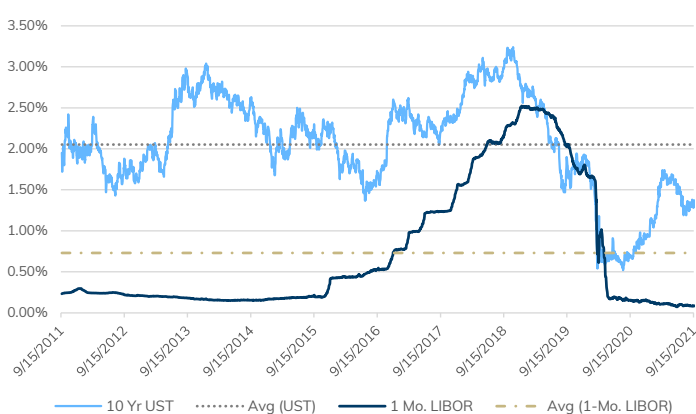
* Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year LIBOR Swap	1.35	1.27	0.70
15-Year LIBOR Swap	1.52	1.46	0.92
3-Month Fwd Premium*	0.04	0.04	0.03
12-Month Fwd Premium*	0.18	0.18	0.11
10-Y SIFMA/LIBOR Ratio	44.44	44.70	48.82
15-Y SIFMA/LIBOR Ratio	52.85	53.11	55.38

* Premium for forward starting 10 year LIBOR Swap

BENCHMARK LIBOR & TREASURY RATES



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	0.07	0.09	0.14	0.29
5-Year	0.41	0.46	0.54	0.74
10-Year	0.94	1.06	1.19	1.51
20-Year	1.34	1.49	1.63	1.92
30-Year	1.54	1.70	1.83	2.12



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www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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