



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$8,845,000

**THE TRUST FOR CULTURAL
RESOURCES OF THE CITY OF NEW
YORK**

**Refunding Revenue Bonds
Series 2016**

(School of American Ballet, Inc.)

*Wye River served as the School's Financial
Advisor for this transaction.*

KEY MARKET RATES

| | Current | 1 Month Prior | 1 Year Prior |
|----------------------------|---------|---------------|--------------|
| Prime Rate | 3.50 | 3.50 | 3.25 |
| Federal Funds Rate | 0.36 | 0.38 | 0.12 |
| 1-Month LIBOR | 0.44 | 0.43 | 0.18 |
| Weekly VRDB | 0.01 | 0.01 | 0.02 |
| Revenue Bond Index* | 3.85 | 3.75 | 4.30 |
| 10 Yr Treasury | 1.95 | 1.70 | 2.15 |
| 30 Yr Treasury | 2.70 | 2.55 | 2.70 |

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

CURRENT TAX-EXEMPT YIELDS

| | AAA | AA | A | BBB |
|--------------|------|------|------|------|
| 1 Yr | 0.60 | 0.70 | 0.95 | 1.25 |
| 5 Yr | 1.35 | 1.45 | 1.85 | 2.30 |
| 10 Yr | 2.50 | 2.55 | 2.80 | 3.15 |
| 20 Yr | 2.85 | 3.10 | 3.50 | 3.85 |
| 30 Yr | 3.20 | 3.45 | 3.85 | 4.15 |

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

| Education | Healthcare / Long Term Care |
|--|--|
| Friendship Public Charter School, Inc., DC (3.86%) | Tuscan Isle at Champions Gate Project, FL (6.625%) |
| College of Saint Benedict, MN (4.00%) | Antelope Valley Healthcare, CA (4.90%) |
| Fairfield University Issue, CT (3.49%) | Christian Care Centers, Inc. Project, TX (3.90%) |
| Two Roads Charter School Project, CO (6.50%) | Infirmity Health System, Inc., AL (4.06%) |
| Broken Arrow Public Schools Project, OK (2.25%) | Mercy Medical Center Issue, MD (4.05%) |
| Economic Development | Muni Bond Yields by Industry** |
| Sustainable Neighborhood Bonds, NY (3.75%) | General Obligation (3.20-3.65%) |
| Wynnmere East Community Development, FL (5.50%)* | Education (3.75-3.85%) |
| East Parcel Project, FL (5.05) | Power (3.35-3.45%) |
| Prattville Redevelopment Authority, AL (3.75%) | Transportation (4.40-4.50%) |
| Palm Cove Assessment Area Project, FL (5.50%)* | Water (2.65-2.75%) |

* Non-rated transaction

** Long bond reoffered yield