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# PRESS RELEASE

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## **CDFA Announces Distinguished Development Finance State Agency Award —Presented to Alaska Industrial Development and Export Authority—**

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the Alaska Industrial Development and Export Authority (AIDEA) as the winner of the 2018 CDFA Distinguished Development Finance State Agency Award.

The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects, and success stories. These awards honor excellence in the use of financing tools for economic development, as well as individuals who champion these efforts.

This year's honor is bestowed to the Alaska Industrial Development and Export Authority (AIDEA), an organization dedicated to supporting economic growth and diversification in Alaska, and creating job opportunities for Alaskans by providing various means of financing and investment. This self-funded, semi-independent public corporation has acted as one of Alaska's most valuable economic development players for more than 50 years. Over the course of AIDEA's history, this organization has purchased more than \$1 billion in loans, issued more than \$1.53 billion in conduit revenue bonds, supported the creation of thousands of jobs, and since 1997 has paid more than \$397 million in annual dividends to the State's General Fund. To learn more about AIDEA, visit [aidea.org](http://aidea.org).

Toby Rittner, President & CEO of CDFA said, "CDFA is proud to honor the Alaska Industrial Development and Export Authority this year. They are an extraordinary organization dedicated to using specific development finance tools to support commerce and industry in key sectors throughout Alaska."

The CDFA Excellence in Development Finance Awards will be formally presented at the 2018 CDFA National Development Finance Summit in Dallas, Texas on November 8, 2018.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

*CDFA: Advancing Development Finance Knowledge, Networks & Innovation*

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