

June 20, 2018

**Louisiana Local Government Environmental Facilities and Community
Development Authority (LCDA) Issues First of Its Kind GOMESA
Municipal Bonds for Cameron Parish, Louisiana**

Baton Rouge— June 20, 2018 — the Louisiana Local Government Environmental Facilities and Community Development Authority (Louisiana Community Development Authority or LCDA), announced the recent closing on the first of its kind municipal bond issue in Louisiana and the United States for Cameron Parish, Louisiana. The \$11,895,000 Green Bond Designated issuance, using GOMESA revenues received by the Parish from the Federal Government, will be used to finance additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of the GOMESA Act of 2006 within the Parish.

“We were extremely delighted to be able to assist Cameron Parish, one of our valued members, in this very unique issuance to help them protect the coast of their Parish and citizens,” said Ty E. Carlos, Executive Director at the Louisiana Local Government Environmental Facilities and Community Development Authority.

Cameron Parish is home to one of the most rapidly eroding portions of the Louisiana gulf shoreline at the Gulf of Mexico interface of the Rockefeller Wildlife Refuge. The placement of granite rock barriers approximately 150 yards offshore will help the Parish to combat the effects of coastal erosion and provide much needed protection to its’ citizens during storms.

“Throughout the decision-making process to leverage and stretch the GOMESA dollars, the Cameron Parish Police Jury realized that it could no longer afford to wait. It was time for action.” said Ryan Bourriaque, Parish Administrator for Cameron Parish. “The funding secured

through the bond process resulted in a \$12 million in flux of revenues to begin these critical projects today. At current payment rates of the GOMESA funds, the Parish would have waited nearly 11 years to receive the amount of funds that was bonded out. The protection afforded by this investment stabilizes our vulnerable shoreline beginning today. We no longer have to wait.”

The financing team included the following: Borrower: Cameron Parish, Louisiana; Issuer: Louisiana Local Government Environmental Facilities and Community Development Authority; Bond Counsel: Joseph A. Delafield & Associates; Underwriter/Investment Banker: Morgan Stanley; Municipal Advisor: Government Consultants and Bond Trustee: Hancock Whitney Bank.

Since its creation in 1991, the Louisiana Local Government Environmental Facilities and Community Development Authority has issued in excess of \$7 billion in bonds to assist municipalities, 501c3 and IDB issuers in Louisiana.

###

For more information, please contact:

Ty E. Carlos, Executive Director - LCDA
225-924-6150
Ty.Carlos@louisianacda.com