



TITLE: Executive Director
REPORTS TO: Tucson IDA Board of Directors
SALARY: \$135,000-150,000
JOB DESCRIPTION: September 29, 2021

About the IDA

Tucson IDA enables strategic economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson. The IDA is a self-funded, quasi-public entity governed by a seven-member Board. Board members are nominated from the community and confirmed by the Mayor and Council.

Job Summary

Entrepreneurial minded, finance/economic development executive is needed to lead the Tucson Industrial Development Authority ("Tucson IDA"), in concert with its Board of Directors. This is a new position, and will lead the overall growth of the Tucson IDA with the strategic guidance and support of the Board members.

The ideal candidate will have the following background and skill sets:

- Bachelor's and/or master's degree in finance, business administration, or relevant major
- Understanding of tax-exempt bonds, real estate development, and finance in economic development and business environments (Arizona experience a plus)
- Demonstrated leadership skills in business development and project management
- Ability to envision emerging markets, develop creative financing opportunities, and explore and implement innovative business opportunities
- Ability to interact and develop relationships with high-level corporate executives, public finance and banking professionals, Arizona, Pima and City organizations and elected officials (e.g., Housing Authorities, government, funding agencies), and community leaders
- Entrepreneurial and goal-oriented with the ability to execute at a high level
- Ability to understand and lead social media and internet outreach/networking and marketing

This position ensures that all Board actions are conducted with the highest professional and ethical standards and complies with all applicable policies, accounting standards and guidelines, regulations, ordinances, and laws. Reporting to the Board of the Industrial Development Authority of Tucson, Arizona, this position performs with a high degree of independent judgment in accordance with statutory requirements, Federal law and regulations, and broad policy.

Tucson IDA is financially stable with a new vision for its contributions and role in the economic development and tax-exempt financing arenas.

Come join us – make a difference!



Background Information

The current Tucson IDA Board is determined to support building a team to implement our 2021 strategic plan. Our new Executive Director will have the opportunity to build and staff a competitive organization that leverages the available development finance toolbox in dramatically growing the impact of our IDA.

With assets of roughly \$4M and ongoing revenue from programs and income-producing property, the Executive Director will have capital and resources to execute the IDA's vision and strategy. Our current programs include first-time homebuyers' loans, small business loans, and bond financing. We are looking to grow more robust programming to support economic and community development goals.

The Board is composed of a diverse mix of business, finance and housing executives, who are committed to a next-generation IDA for Tucson. The Tucson IDA has not historically had a director or permanent staffing, relying instead on partnering organizations for legal and operational support. These organizations can and will be helpful in orienting the new Executive Director.

How to Apply

Email resume and a letter of interest addressed to Board Chair Judy Clinco, describing how your leadership at Tucson IDA will contribute to our success, to tflores@optionsresolutions.com

NO PHONE CALLS. Please direct questions about the position to tflores@optionsresolutions.com.

Deadline for accepting applications is **October 29, 2021**. Follow up discussion and interviews will take place in November with a target start of January 1, 2021. All applications will be treated in confidence.

All applicants will be evaluated on the basis of merit regardless of race, color, religion, sex, disability, age, national origin, or any other category protected by law.