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NEWS RELEASE

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**Atlanta BeltLine Wins 2010 Practitioner's Showcase Award
-- Recognized as Nation's Best Bond Deal of 2009 --**

Portland, OR – The Atlanta BeltLine project in Atlanta, GA was selected as the Best 2009 Bond Deal in the nation at the Council of Development Finance Agencies' (CDFA) 2010 Annual Development Finance Summit in Portland, Oregon. Three finalists presented at the **Practitioner's Showcase: Best 2009 Bond Deal** at the Annual Summit, and a live audience vote determined the best 2009 bond deal in the country.

This is the fifth year for CDFA's Practitioner's Showcase program, which celebrates excellence and expertise in the development finance industry. This year, CDFA recognized three successful projects that used bond financing in a creative and innovative way for a transformational economic development project.

The three finalist organizations were:

- King Edward & Standard Life Mixed-Use Project, Jackson, MS, submitted by Historic Restoration, Inc.
- Roosevelt University, Wabash Development, Chicago, IL, submitted by Columbia Capital Management, LLC
- The Atlanta BeltLine, Atlanta, GA, submitted by The Atlanta Development Authority & Atlanta BeltLine, Inc.

These finalists were selected from a pool of applicants from across the United States. During CDFA's annual luncheon on May 12, each finalist presented the merits of their bond deal and provided details as to why they deserved to be recognized. After all finalists presented, the live audience voted to select the 2010 winner.

The Atlanta BeltLine bond deal was selected as CDFA's 2010 Practitioner's Showcase: Best 2009 Bond Deal award winner. The Atlanta BeltLine is the most ambitious undertaking the city of Atlanta has attempted since the construction of Hartsfield-Jackson International Airport. The Atlanta BeltLine will transform the city's infrastructure and the way people live, work and play. It will provide a new 22-mile pedestrian-friendly rail system; 1300 acres of new greenspace; 33 miles of multi-use trails; \$20 billion of new economic development; 30,000 new jobs; new and greater connectivity for over 45 neighborhoods. The planning area covers eight percent of the city's land mass and contains twenty percent of the city's residential population. The Atlanta BeltLine is a transformational project that will make Atlanta a national model for the 21st century city.

"CDFA is proud to present The Atlanta BeltLine with the 2010 Practitioner's Showcase award for the best 2009 bond deal. The Atlanta BeltLine bond deal in Atlanta, GA demonstrates the power of bond finance to have a transformative change in the community. This project and deal reinforces the importance of municipal finance and the development bond industry and is a reflection of the excellence that our industry offers daily. Congratulations to The Atlanta BeltLine 2009 bond deal for this great achievement" said Toby Rittner, CDFA President & CEO.

The BeltLine Tax Allocation District (TAD), Georgia's version of tax increment financing, will provide the majority of the Atlanta BeltLine's funding, \$1.3 to \$1.7 billion. The TAD was established in 2005 and will sunset in 2032. For the purpose of the 2009 Practitioner's Showcase, the Atlanta Development Authority and Atlanta BeltLine, Inc. featured BeltLine TAD bonds issued in December 2009. The \$78 million in bonds were successfully issued during some of the worst economic conditions in the nation. The Series 2008/2009 bonds are limited obligations of the city of Atlanta, payable solely from pledge revenues, which are composed of tax allocation increments generated within the BeltLine TAD and collected by Fulton County and the city of Atlanta. This impressive issuance shows the level of expertise, dedication and commitment from the leaders of Atlanta for supporting this transformational project

[>>>Read More: Official Bond Deal Award Submission from The Atlanta BeltLine](#)

[>>>View Presentation: 2010 Practitioner's Showcase: Best 2009 Bond Deal from The Atlanta BeltLine](#)

The Atlanta Development Authority and Atlanta BeltLine, Inc. were presented with a plaque by CDFA Board of Director Chairman, Darnell Moses, and Vice-Chairman, John Kerr. Cheryl Strickland from the Atlanta Development Authority and Richard Lutch from the Atlanta BeltLine, Inc. accepted the award.

CDFA is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit development organizations.

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