### CDFA RLF Marketing



Today's Agenda

1. Miami 2020: Three Goals & 9 Key Metrics

Economic Development | Small Business & Entrepreneurship | Chamber 101: Sense of Place & QOL

#### 2. Miami Main: "World-Class" Office

Creative Space & Art (F-H-C) | Co-Working & Incubator | Community Resources & Information

#### 3. Results: Miami is on the Radar and Competing

Jobs & Investment | Innovate | Compete – "Cool Community" Factor

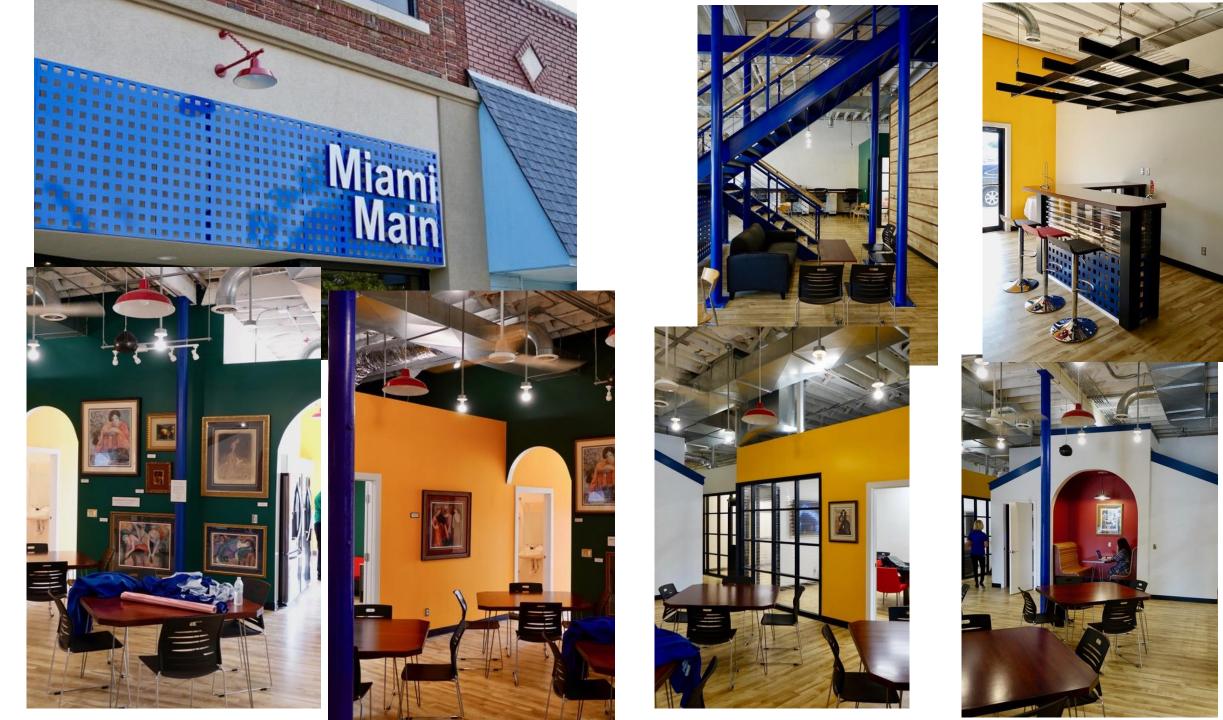


November 2018

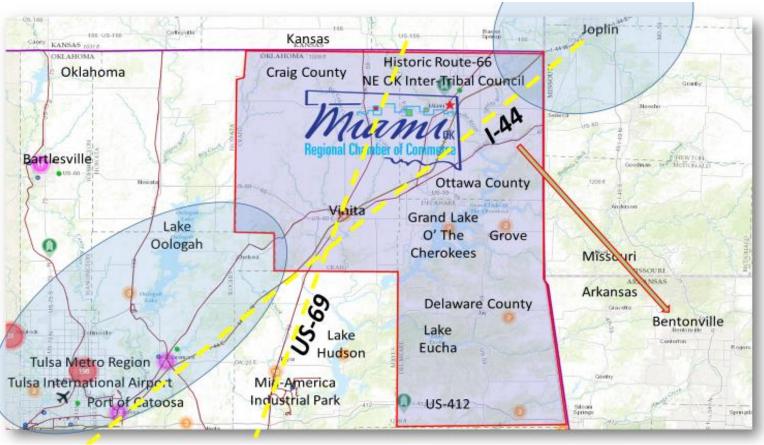
# Welcome to Miami Main

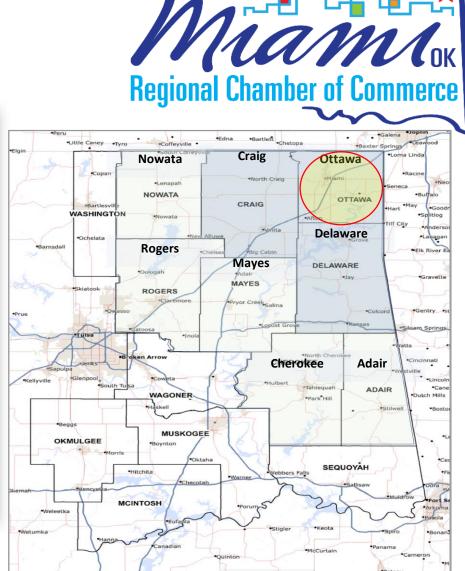
Chamber HQ | Co-Working | Incubator | Community Place





## Our Region

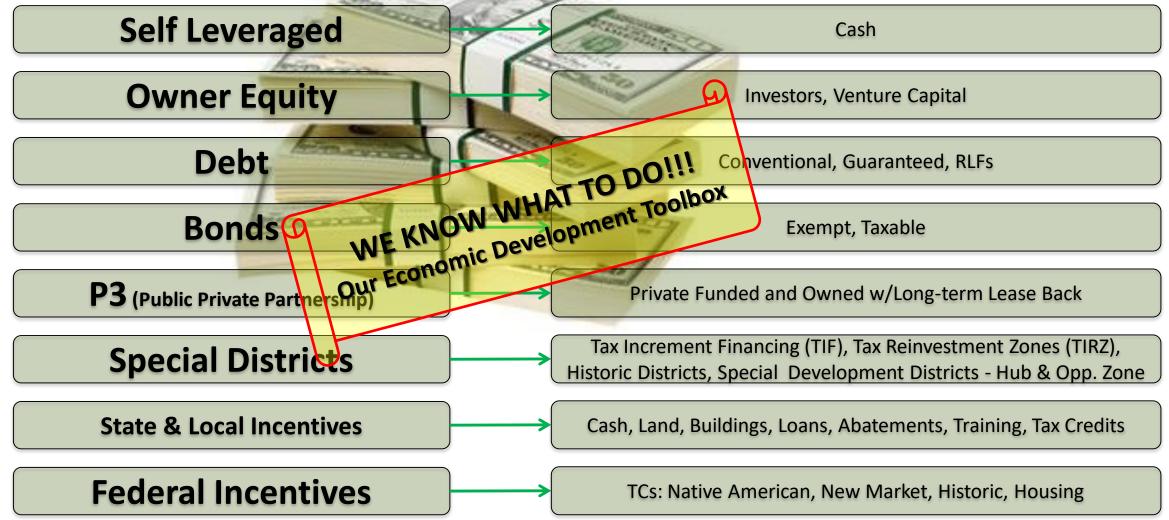




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Our job is to *identify, facilitate & maximize* your Project's Federal, State and Local Incentives.

# Navigating & Leveraging Incentives To Enhance the Project's Capital Stack



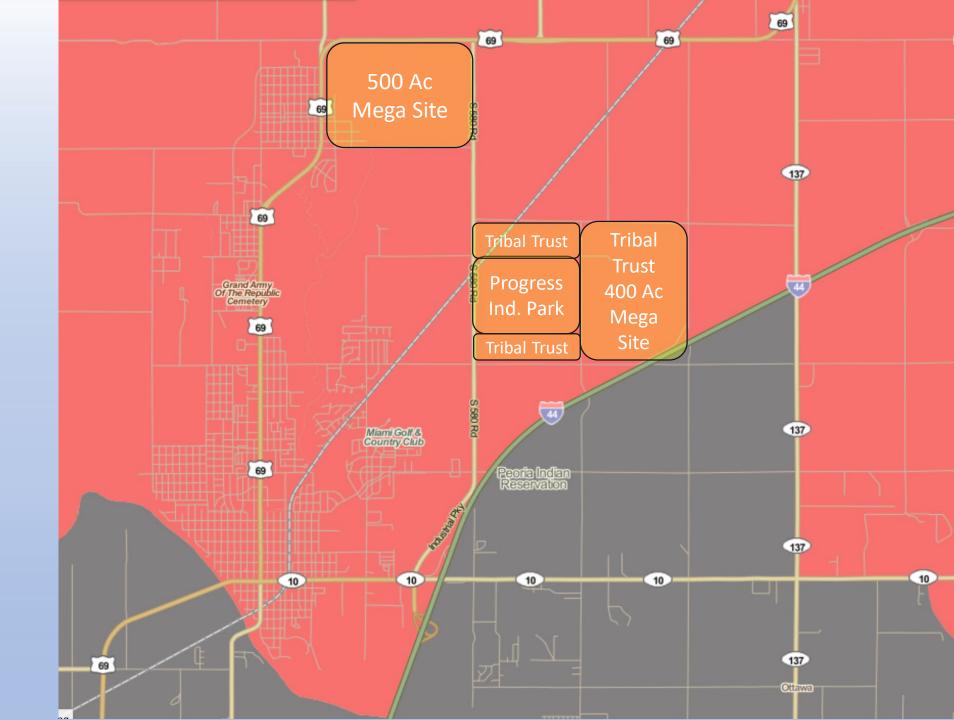
#### Ottawa County, Oklahoma Native American Tribal Lands

- 1. Eastern Shawnee
- 2. Cherokee
- 3. Miami
- 4. Modoc
- 5. Ottawa
- 6. Peoria
- 7. Quapaw
- 8. Seneca-Cayuga
- 9. Shawnee
- 10. Wyandotte





# Miami, OK & Ottawa County Industrial Sites



## Ottawa County, OK: Qualified HubZone

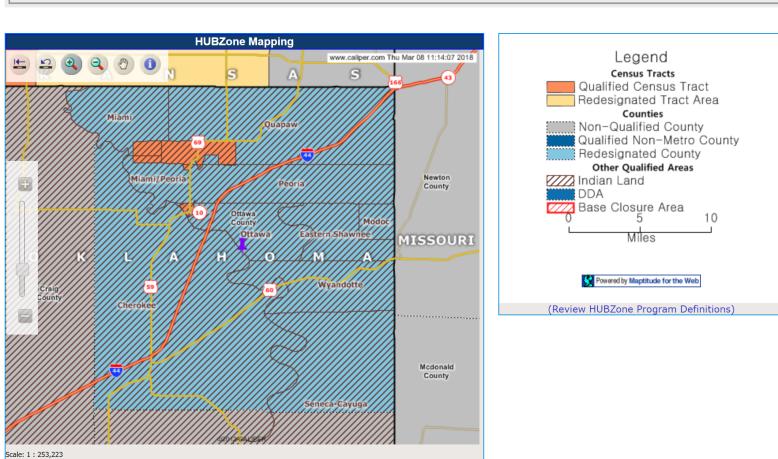
The County indicated is Ottawa County, OK. Ottawa County is a non-Metro County, not currently HUBZone qualified by either unemployment rate or household incomes. However, Ottawa County was previously qualified and will retain HUBZone eligibility as 'Redesignated' until July 2019.

(For other possible HUBZone designations at this location, please review the Map Layer Information below.)

 $\Rightarrow$   $\Rightarrow$  To continue the process of applying, click <u>here.</u>

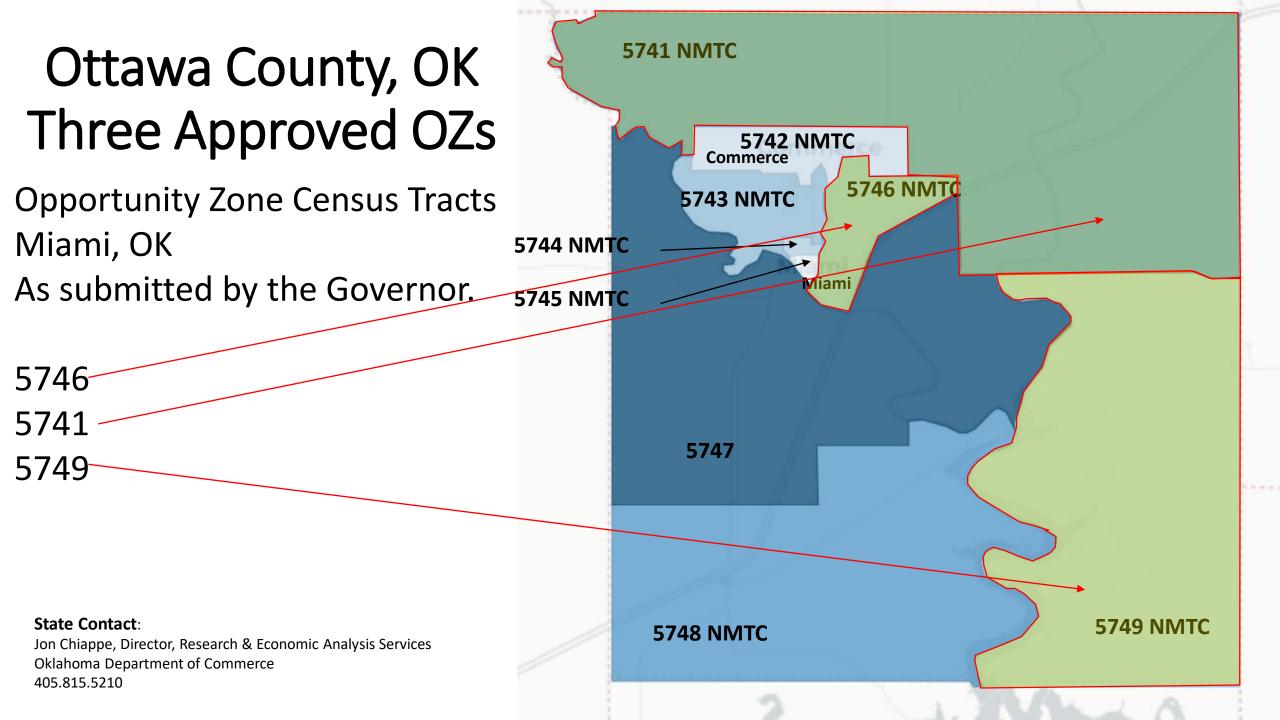
Are there any qualified census tracts, or other currently HUBZone qualified areas in Ottawa County?

(Search County or All Counties) State OK ▼ County Ottawa ▼ Go Find Qualified Counties Find Qualified Tracts Find Former Bases Find Indian Land



Government Contracting Advantages Agencies of the U.S. federal government are required by the HUBZone Empowerment Act to:

- Contract with HUBZone certified small businesses for more than 3% of their budget in the form of prime contracts to HUBZone firms.
- ✓ The government has made some progress towards these goals but by and large remains below them.
- Locating in Ottawa County offers this competitive advantage for businesses who pursue federal contracting.







## **RLF** History



- Mid-1980s: BF Goodrich Plant Closure
- Today: 8 RLFs EDA, USDA, Rural Dev., CDBG, etc.
- Portfolio:
  - ✓ Mom & Pop/Service; Industrial Land, Buildings, Equipment
  - ✓ 30 Active Performing Loans; 3 Slow Pay/Behind; 3 Default

#### • 2016 to Date:

✓ Merged Chamber & ED Corp; Industrial Dev. Corp. Public Trust
 ✓ Miami 2o2o: 3 Yr. Economic Development Strategy

## Miami 2o2o Economic Development Strategy

#### Economic Development

#### **Competitive Advantages:** *New Jobs & Investment*

- Aggressive Marketing & Attraction of New Industry to Tell Our Story
- Business Retention & Expansion
   (BRE) to Keep & Grow Existing
   Industry
- Targeted Industry Roundtables & Public-Private Partnerships (P3s)
- Tribal Enterprise Partnerships
  - Development Finance Expertise

Entrepreneurial Eco-System

#### Economic Gardening: Grow Our Own

- New Chamber Headquarters
- Regional Collaboration Center
- Co-Working Hub & Incubator
- Strengthen Adult & Youth Leadership Programs
- CEO Program (Creating Entrepreneurial Opportunities)
- Young Professionals (YP) Group
- Strengthen Revolving Loan Fund Portfolio (\$2M Available to Loan)

#### Sense of Place & Signature Events

#### Enhance Our Quality of Life

- Plan & Execute Year-round Chamber Signature Events
- Public Policy and Governmental Affairs Agenda & Goodwill Tour
- The Voice of Business
- Promote Live Local & Shop Local
- Create Value & Support Chamber Members
- Networking, Volunteerism & Community Involvement

# Miami 2o2o Economic Development Report Card

Strategies	Economic Development	Entrepreneurial Eco-System	Sense of Place & Signature Events
Goals	<b>Goal #1</b> To be recognized as a leading Chamber & Economic Development Organization in the State, Region and Nationally.	<b>Goal #2</b> To support and serve small business & Entrepreneurs.	Goal #3 To be a thriving community with a "cool" factor that makes people want to stay.
Metrics	<ol> <li>250 Jobs Retained or New; Average Wage @ \$18/Hr.</li> <li>\$10,000,000 New Investment; County Property Valuation Trend.</li> <li>Active Projects; Site Visits; ODOC, JRP &amp; Site Consultant Engagement.</li> </ol>	<ol> <li>Incubator Prgms &amp; Svcs; NT Training.; 1M Cups Launch; Co-Work Tenants; 10 Active Start- ups.</li> <li>S New Loans/Yr.; No Defaults; EDA.</li> <li>CEO: Yr. 1 Planning; Yr. 2 Launch w 30.</li> </ol>	<ol> <li>#New Members, #Drops, \$Total Resource.</li> <li>\$Sponsorships; Successful Events.</li> <li>Leadership Classes; Pro- Business Policies; Elected Official Engagement; Priority Projects/Laws.</li> </ol>

# Marketing Our RLFs Multiple Channels for Promotion

- 1. Key Relationships:
  - Talk to Bankers; Quarterly Bankers Roundtable
  - Partner & Collaborate w College & Career Tech
  - City, County, Utilities
  - Industry Leaders; Mfg. Extension Agents
  - Regional (8-County) Economic Development Colleagues; EDA Regional COG
  - SBDC & Others focused on Sm. Bus. & Entrepreneurs
  - Public Policy Educate & Inform Elected Officials
- 2. Credibility:
  - ED Strategy | BRE Visits | Fundraising Pitch
  - Development Finance Expertise: Incentives, HubZone, New Market TCs, Native American TCs, 3 Opportunity Zone Designations AND Revolving Loan Funds
  - Included in all ED Proposals

- 3. New Energy & Opportunities:
  - Miami Main Co-Working & Incubator
  - MAYPros Miami Area Young Professionals

**Kegional Chamber** 

- 1 Million Cups Kauffman Foundation
- Leadership Miami & Youth Leadership
- CEO Program Planning (HS for Credit)
- Chamber of Commerce Channels
  - ✓ Weekly Newsletter & Other Widespread Marketing Collateral
  - ✓ Sponsorships at Chamber Signature Events
- Our Location is Funky, Hip & Cool; Very Creative Space; Route 66 Arts & Cultural District; MuralFest & Many Local Events & Festivals

## Welcome to Miami Main

#### Chamber HQ | Co-Working | Incubator | Community Place





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