



Our Mission and Background



Mission Statement

“To develop and promote Black business enterprises through education, training, loans, investments, and other activities and aggressively promote an atmosphere conducive to their development.”

Our expanded objective is: BBIF provides loan and training to all underserved businesses.

Who we are:

BBIF Florida is a certified Community Development Financial Institution (CDFI), private non-profit loan fund that specializes in providing loans and financial technical assistance services to Black, minority and underserved small businesses throughout Florida.

Certifications and Affiliations:

US DEPARTMENT OF THE TREASURY CDFI FUND



CERTIFIED CDFI, CDE AND NMTC ALLOCATEE

OPPORTUNITY FINANCE NETWORK



MEMBER

US SMALL BUSINESS ADMINISTRATION



COMMUNITY ADVANTAGE LENDER, MICRO LENDER

ASSOCIATION FOR ENTERPRISE OPPORTUNITY



MEMBER

FEDERAL DEPOSIT INSURANCE CORPORATION



MONEY SMART TRAINING COLLABORATOR

NATIONAL CENTER FOR REINVESTMENT COALITION



MEMBER

Please visit our website for a list of partners, investors and additional organizational background.

www.BBIFFLORIDA.com



Historical Impact:



13,177

JOBS CREATED/ RETAINED

428

TOTAL BUSINESS LOANS

\$52.7MM

TOTAL LOAN DOLLARS

<4%

HISTORICAL LOAN LOSS RATE

BBIF FLORIDA



FINANCIAL TECHNICAL ASSISTANCE PROGRAM

BBIF Florida is an Equal Opportunity Provider



\$5,049,714

BUSINESS
LOAN DOLLARS

22

BUSINESS
LOANS CLOSED

211

BUSINESS LOAN
JOBS CREATED/
RETAINED

CLIENTS = 75% BLACK, 10% HISPANIC, 10% CAUCASIAN, 5% ASIAN



New Market Tax Credits



BBIF Florida is an Equal Opportunity Provider

- BBIF has won \$40 million in NMTC allocation
 - BBIF provided twelve loans across the state of Florida to projects involved with education, retail, grocery stores, office space, health care, distribution centers and non-profits.
 - The total budget for these projects was over \$75.2 million
- One example NMTC project was the funding of two grocery stores
 - Total project costs of \$7.57 million
 - \$6 million of NMTC allocation provided
 - Over 60,000 square feet of real estate being developed
 - Providing 90 accessible jobs
 - Providing over 20,000 households with access to healthy foods