



Southern Mississippi Planning & Development District

BUILDING A STRONGER MISSISSIPPI

REVOLVING LOAN FUND MANAGEMENT

Stephen O'Mara, Loan Program Manager

somara@smpdd.com

10441 Corporate Drive, Suite 1 Gulfport, MS 39503

Phone 228-868-2311

www.smpdd.com

SMPDD

IS A PRIVATE NON-PROFIT 501(c)(3) ORGANIZATION

SMPDD receives funding from the Economic Development Administration (EDA) and the Mississippi Development Authority (MDA) to administer Revolving Loan Funds through 4 programs

Revolving Loan Fund Program

Minority Business Enterprise Loan Program

MBE Micro Loan Program

MS Small Business Assistance Program

Additionally, SMPDD administers a program funding with local funds for counties and municipalities for community development projects.

Local Government Loan Fund

SMPDD Portfolio

- EDA - \$6,510,817
- MDA - \$2,040,656
- Minority - \$923,382
- Local Government Loan Fund - \$314,878
- Local Loan Fund - \$599,655
- Total portfolio - \$10,389,388

SMPDD EDA RLF History

- Received initial funding in 1987
- Received \$1MM re-capitalization in 2016 and 2018
- Most recent plan update – August 2019

SMPDD RLF Management

- Executive Director
- Economic Development Director
- Loan Program Manager
- RLF Loan Committee
- SMPDD Board of Directors and Executive Committee