



CDFA Rural Development Finance Webinar Series

Welcome

The Webinar will begin at 2:00 PM (Eastern)

Thank you

for joining the
conversation today.
Send us your questions
and comments!



CDFA Rural Development Finance Webinar Series

Moderator

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Katie Kramer

Vice President
Council of Development Finance Agencies

See all of CDFA's resources online at www.cdfa.net/resources



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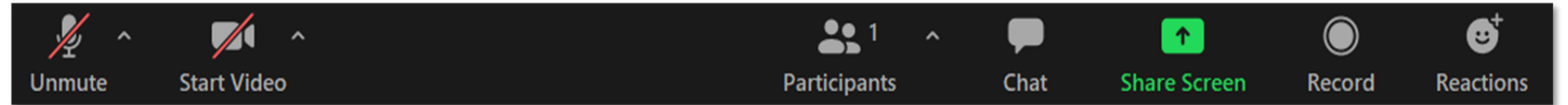
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Updated: 2020

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Submit your questions to
the panelists here.





CDFA Rural Development Finance Webinar Series

CDFA Community Facilities Technical Assistance Program

With funding from the U.S. Department of Agriculture Rural Development, CDFA developed the Community Facilities Technical Assistance Program to support rural communities that have recently experienced a natural disaster.

Key program deliverables:

- **Rural Finance Toolkit** – a development finance best practices guide designed for rural communities
- **Community Technical Assistance** – six rural communities will receive targeted technical assistance to use the USDA Community Facilities Program
- **Rural Finance Resource Center** – a searchable, online tool with hundreds of resources
- **Rural Finance Newsletter** – a monthly newsletter featuring the latest headlines, developments, and case studies related to rural development

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CDFA Rural Development Finance Resources

Advancing Development Finance Knowledge, Networks & Innovation

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Rural Development Finance Resource Center

Rural communities often require specialized financing tools and programs to support their unique development needs. Many federal, regional, and state agencies exist to support rural development finance, especially for projects related to agribusiness, broadband development, energy assistance, and value-added business assistance.

CDFA's Rural Development Finance Resource Center provides information about how the development finance toolbox can be structured to support rural communities and help them with strategies to invest in infrastructure, redevelopment, and job creation. Resources showcase successful programs that are working throughout rural America in communities with varying levels of capacity and size.

Additional support is available to rural communities through the **CDFA Community Facilities Technical Assistance Program**. Funded by the USDA, this program includes resources accessible to every rural community, a Rural Finance Toolkit, and targeted technical assistance support to rural communities.

Want regular updates on Rural Finance? Subscribe to CDFA's **Rural Development Finance Update Newsletter**.

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Rural Development Finance Resource Center
By CDFA

<https://www.cdfa.net/rc/rural.html>

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CDFA Community Facilities Technical Assistance Program

The CDFA Community Facilities Technical Assistance Program brings together CDFA's knowledge of development finance programs, along with the strategic support from private sector partners, to create a transferrable toolkit of finance programs and other resources capable of leveraging community facilities infrastructure in rural communities throughout the nation. This program includes resources accessible to every rural community, including a Rural Finance Resource Center, Rural Finance Newsletter, and Rural Finance Toolkit, along with targeted technical assistance support to six rural communities.

CDFA has worked with the **USDA** to develop an innovative technical assistance approach to support rural communities that have recently experienced a natural disaster. The goal of this program is to help rural communities utilize the USDA's Community Facilities Program along with identifying other potential development finance tools to aid in the rebuild and recovery after a natural disaster.

Key program elements include:

- **Rural Development Finance Resource Center**
The Rural Development Finance Resource Center is a searchable online tool available on the CDFA website to learn about rural development finance programs at the federal, state, and local levels, as well as resources and best practices from communities.
⇒ [View Rural Development Finance Resource Center](#)
- **Rural Finance Newsletter**
The Rural Finance Newsletter is a periodic newsletter covering the latest headlines, developments, best practices and case studies related to development finance initiatives in rural communities.
⇒ [View Rural Finance Newsletter](#)
- **Rural Finance Toolkit**
The Rural Finance Toolkit is a printable guide that provides rural communities with an easy-to-use, best practices resource on development finance tools.
- **Community Technical Assistance**
Six rural communities will be selected to receive targeted technical assistance to use the USDA's Community Facilities Program. Eligible communities must have a population of no more than 20,000 and have recently experienced a natural disaster.

- [USDA Community Facilities Program](#)
- [Community Technical Assistance](#)

<https://www.cdfa.net/p/cfta.html>



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Panelists

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Mary Kerner
CEO
Rural Nevada Development Corporation



Tony Pipa
Senior Fellow/ Global Economy and Development
Brookings Institution



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Panelist

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Tony Pipa

Senior Fellow/ Global Economy and Development
Brookings Institution

Federal Policy to Advance Equitable Rural Development

Tony Pipa

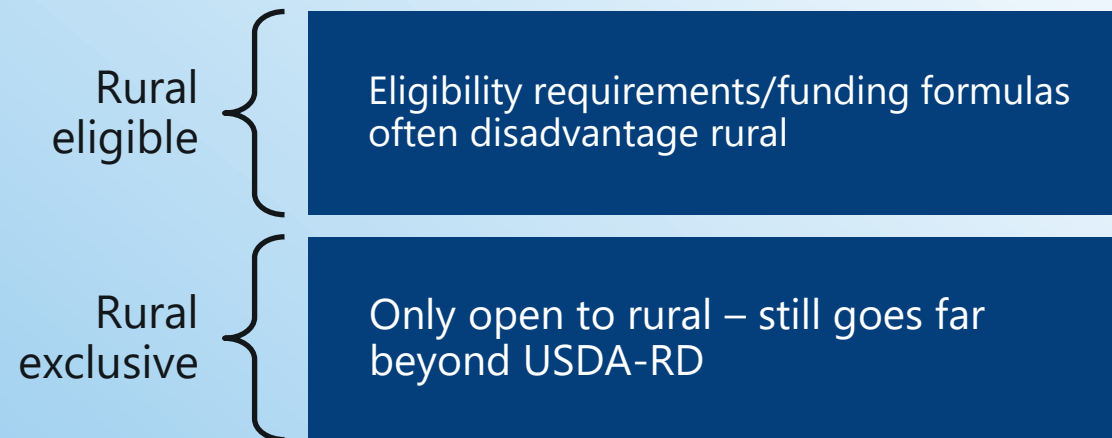
Senior Fellow, Center for Sustainable Development

Brookings Institution

August 31, 2021

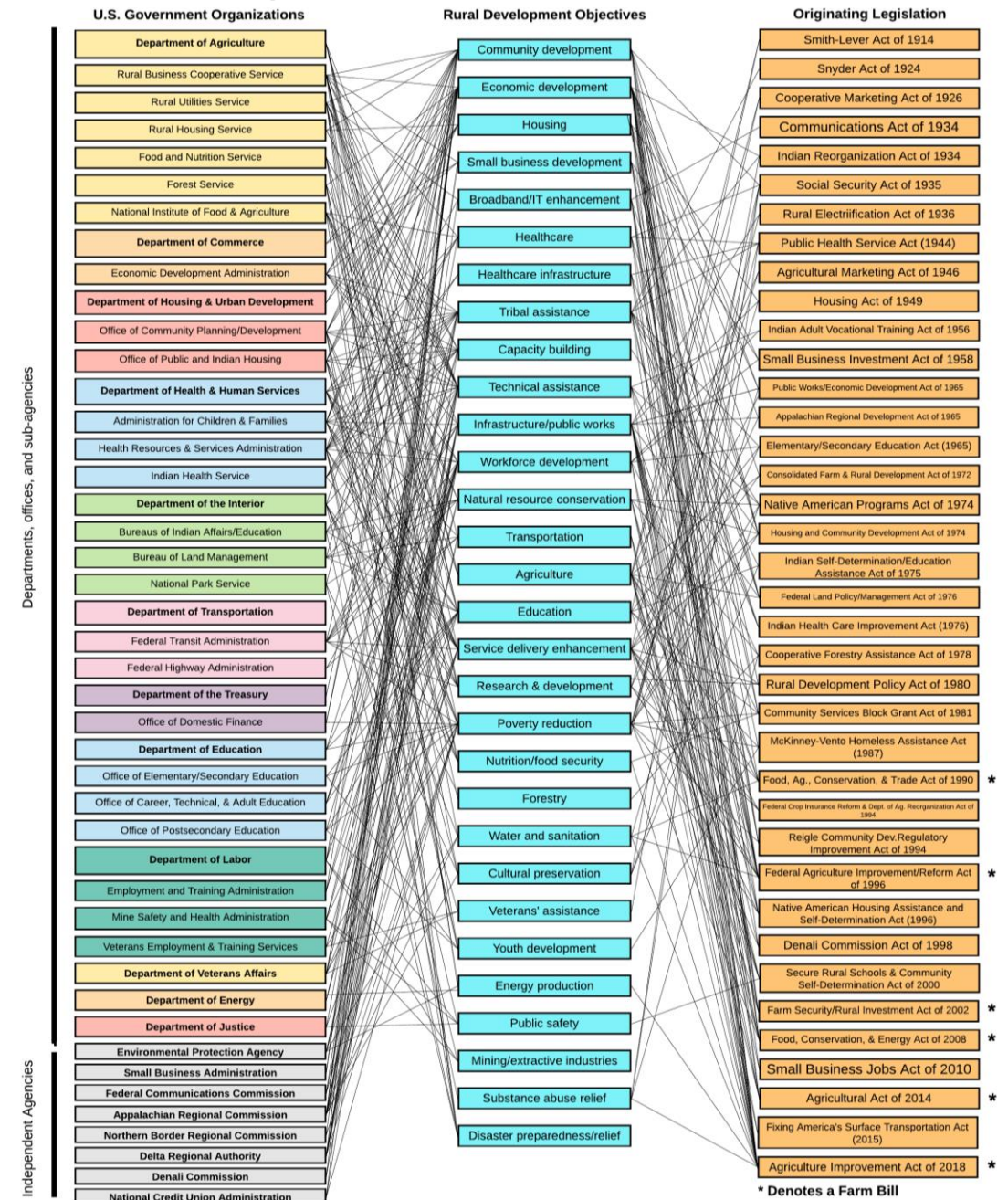
Today's Federal Policy: A fragmented & complex landscape

- Over 400 federal programs
- 13 departments
- 10 independent agencies
- Over 50 offices and sub-agencies



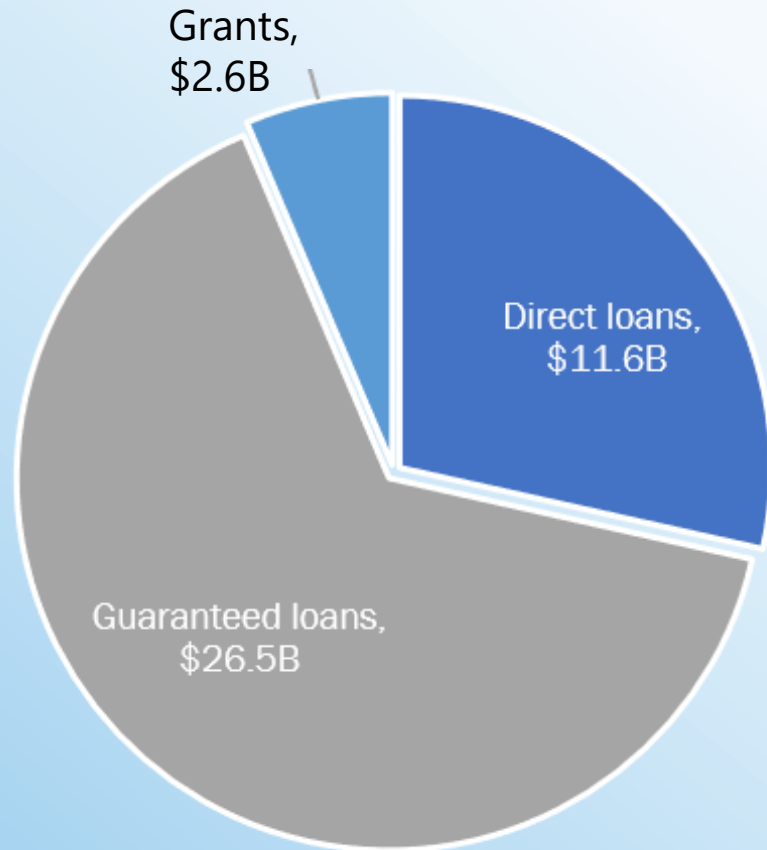
Source: Catalog of Federal Domestic Assistance

Federal Development Assistance for Rural and Tribal Communities

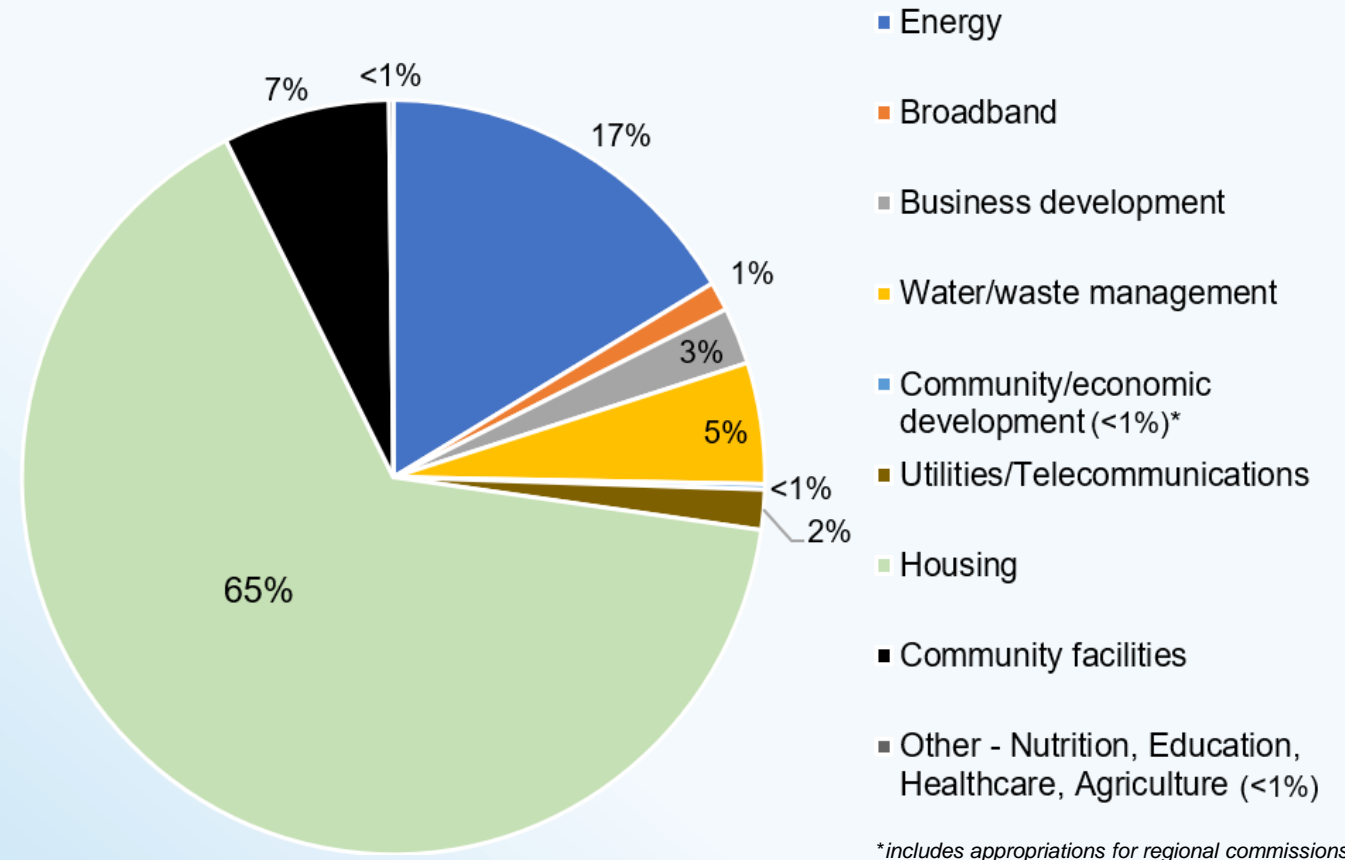


Today's Federal Policy: Funding dynamics

USG FY19 rural-exclusive funding by assistance type



USDA-RD FY19 appropriations by issue area



Today's Federal Policy: Community development grants

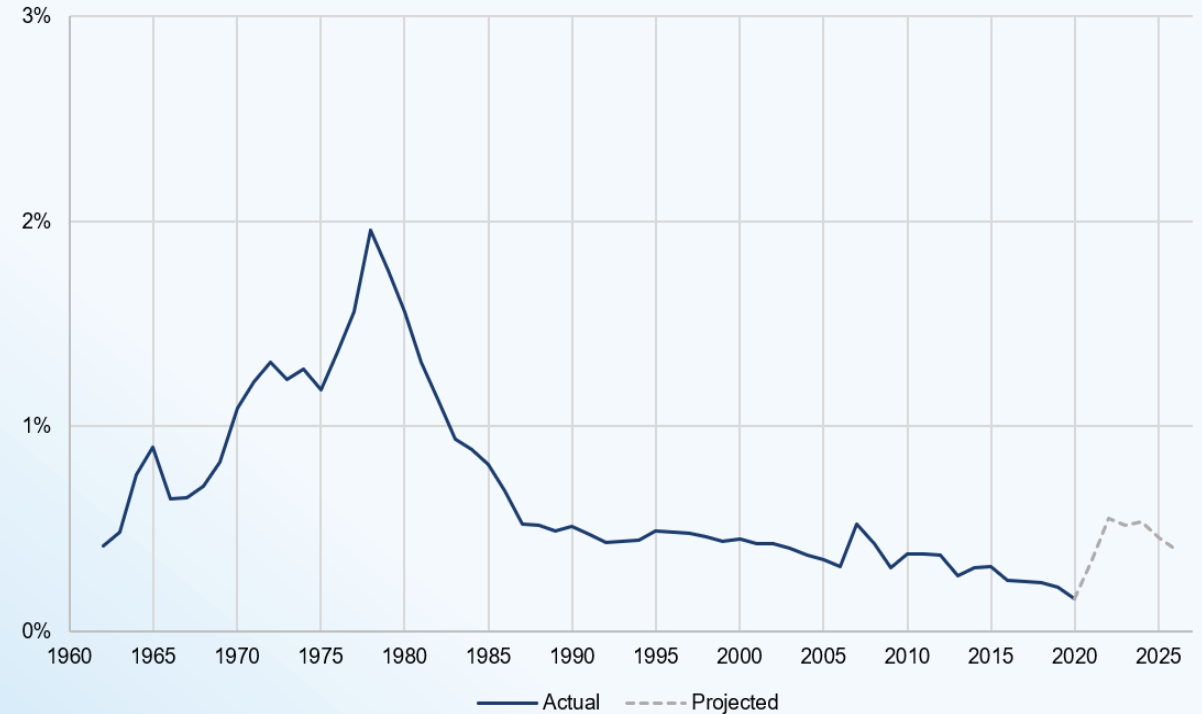
Funding for 14 of 17 major federal block grants has declined since program inception

Program	Year of Inception	Funding at inception (2020 dollars, millions)	2020 funding (millions)	% change, inception-2020 (adjusted for inflation)
Community Development Block Grant	1982	8,835	3,425	-61
Social Services Block Grant	1982	6,228	1,700	-73
Maternal and Child Health Block Grant	1982	823	688	-16
Preventive Health and Health Services Block Grant	1982	215	160	-26
Community Services Block Grant	1982	824	740	-10
Low Income Home Energy Assistance Block Grant	1982	4,924	3,740	-24
WIOA Job Training Formula Grants to States	1984	6,683	2,820	-58
Emergency Solutions Grant Program	1987	447	290	-35
HOME Investment Partnerships Program	1992	2,722	1,350	-50
Substance Abuse Prevention & Treatment Block Grant	1993	1,971	1,858	-6
Community Mental Health Services Block Grant	1993	496	723	46
Child Care and Development Fund	1997	4,745	8,743	84
Temporary Assistance for Needy Families Block Grant	1998	26,278	16,434	-37
Native American Housing Block Grant	1998	955	646	-32
Native Hawaiian Housing Block Grant	2002	14	2	-86
Edward Byrne Memorial Justice Assistance Grant	2005	835	547	-34
Surface Transportation Program	2016	12,111	12,918	7

Source: CRS, CBPP, BLS

Federal spending on community and regional development has decreased. Though COVID relief spending offers a bump, projections show funding beginning to wane again post-2022.

Community and regional development spending as a percent of total federal outlays, 1962-2026 (projected)



Source OMB historical tables

Today's Possibilities: American Rescue Plan

(selected provisions)

- ▷ **\$350 billion** for coronavirus state/local relief funds, with additional \$12 billion for capital projects fund and community navigator program
- ▷ **\$4 billion** in food supply chain and agriculture pandemic response funding
- ▷ **\$10 billion** for State Small Business Credit Initiative, with new set asides for very small businesses, socially/economically disadvantaged businesses, and TA
- ▷ **\$3 billion** for EDA Economic Adjustment Assistance program, with 25% set-aside for travel/tourism/outdoor recreation communities
- ▷ **\$1 billion** for farmers and ranchers of color
- ▷ **\$7 billion** to expand broadband through FCC
- ▷ **\$500 million** in emergency rural healthcare grants

Today's Possibilities: Bipartisan Infrastructure Framework *(selected provisions)*

- ▷ \$65 billion in **broadband infrastructure and access**
- ▷ \$110 billion for **roads, bridges, and major infrastructure projects**
- ▷ \$65 billion for **power and energy grid investments**
- ▷ \$55 billion **for water infrastructure**, including \$3.5 billion for **Tribal communities**
- ▷ \$47.2 billion for **resiliency** (waste management, cybersecurity, flood and wildfire mitigation, drought, weatherization, and more)

Today's Possibilities: Budget Reconciliation (selected provisions)

- ▷ \$5 billion for a **Rural Partnership Program**
- ▷ Funding for **Appalachian Regional Commission and EDA economic development and transition programs**
- ▷ **Clean energy investments and incentives** (tax incentives, payments and penalties for utilities, electric vehicle tax incentives, weatherization rebates), with goal of reaching 80% clean electricity and 50% economy-wide carbon emissions reductions by 2030
- ▷ **Affordable housing funds**
- ▷ **Expansion of Medicare and ACA coverage**
- ▷ Enhanced **childcare subsidies and paid family leave**

“Help rural regions, including Tribal Nations, build on their unique assets and realize their vision for inclusive community and economic development.

This program will empower rural regions by supporting locally-led planning and capacity building efforts, and providing flexible funding to meet critical needs”



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Panelist

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Mary Kerner

CEO

Rural Nevada Development Corporation

Marketing in the Rurals

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- ▷ **Presentations**
- ▷ **Creative
Conversations**

Contact Information

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Questions?



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Upcoming Events

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CDFA- TEDC Webinar: Driving Investment into Texas' Rural Opportunity Zones
Tuesday, September 7, 2021

1:00 PM – 2:30 PM Eastern

CDFA Federal Financing Webinar Series: The Federal Role in Financing Broadband
Tuesday, September 14, 2021

2:00 PM – 3:30 PM Eastern

CDFA- TEDC Webinar: Driving Investment into Texas' Rural Opportunity Zones
Tuesday, September 21, 2021

2:00 PM – 3:00 PM Eastern

Register online at www.cdfa.net



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