

CDFA GREENHOUSE GAS REDUCTION FUND COMMUNITY LENDER NETWORK

August 11, 2023

Welcome



TOBY RITTNER

President & CEO

Council of Development Finance Agencies
Columbus, OH





1. Discuss the Clean Communities Investment Accelerator (CCIA) Competition
2. Discuss the Intent to Apply form
3. Discuss Next Steps



- National member-based trade association dedicated to the advancement of development finance interests
- Network of thousands of public, private, and non-profit development finance entities
- State, county, and municipal economic development agencies and authorities
- Variety of non-governmental and private organizations including bankers, underwriters, attorneys, financial advisors, and other organizations interested in development finance

CLEAN COMMUNITIES INVESTMENT ACCELERATOR

\$6 billion

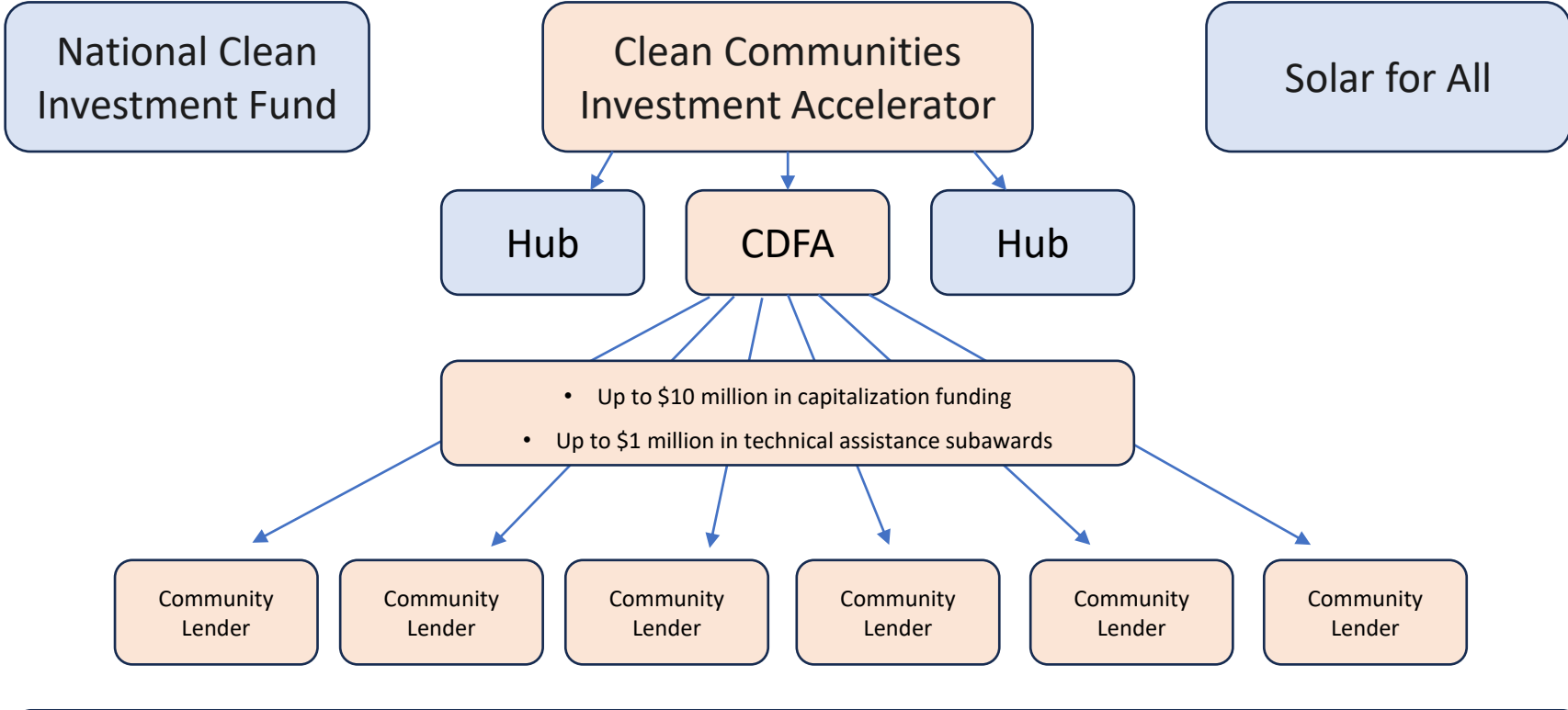
Notice of Funding Opportunity: July 14, 2023

- Will fund 2 - 7 hub nonprofits to rapidly build clean financing capacity of networks of community lenders to finance pollution-reducing projects in low income & disadvantaged communities
- Intended to serve as a robust pipeline for thousands of community-led clean projects, generated by hundreds of community lenders to start or expand clean lending in underserved populations

Program Highlights



Greenhouse Gas Reduction Fund (Competitions)



Community Lenders will support qualified projects within three broad categories: (1) distributed power generation and storage; (2) decarbonization retrofits of existing buildings; and (3) transportation pollution reduction



COMMUNITY LENDER

- New or existing public, quasi-public, not-for-profit, or nonprofit entities that provide financial assistance to qualified projects at the state, local, territorial, or Tribal level or in the District of Columbia
- The EPA will require CDFA to implement an eligibility review process to ensure that entities receiving capitalization funding and technical assistance subawards meet the requirements of a “Community Lender”

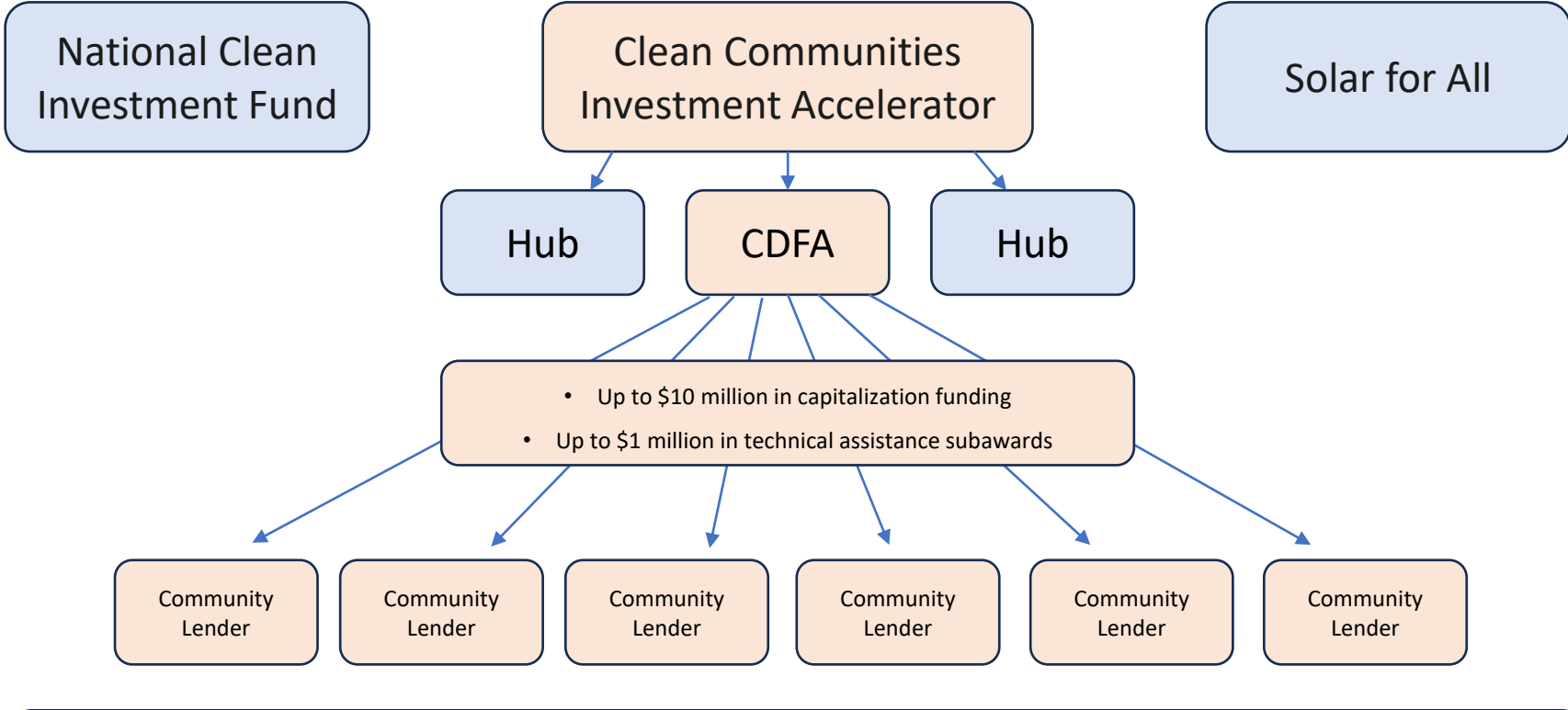
CDFA APPROACH

- CDFA is building a national network of public, quasi-public, not-for-profit, and nonprofit community lenders
- With our unrivaled network, we can deliver tangible change in low-income and disadvantaged communities together
- CDFA will serve as the hub, awarding capitalization funding of up to \$10 million and technical assistance subawards of up to \$1 million to community lenders

Program Highlights

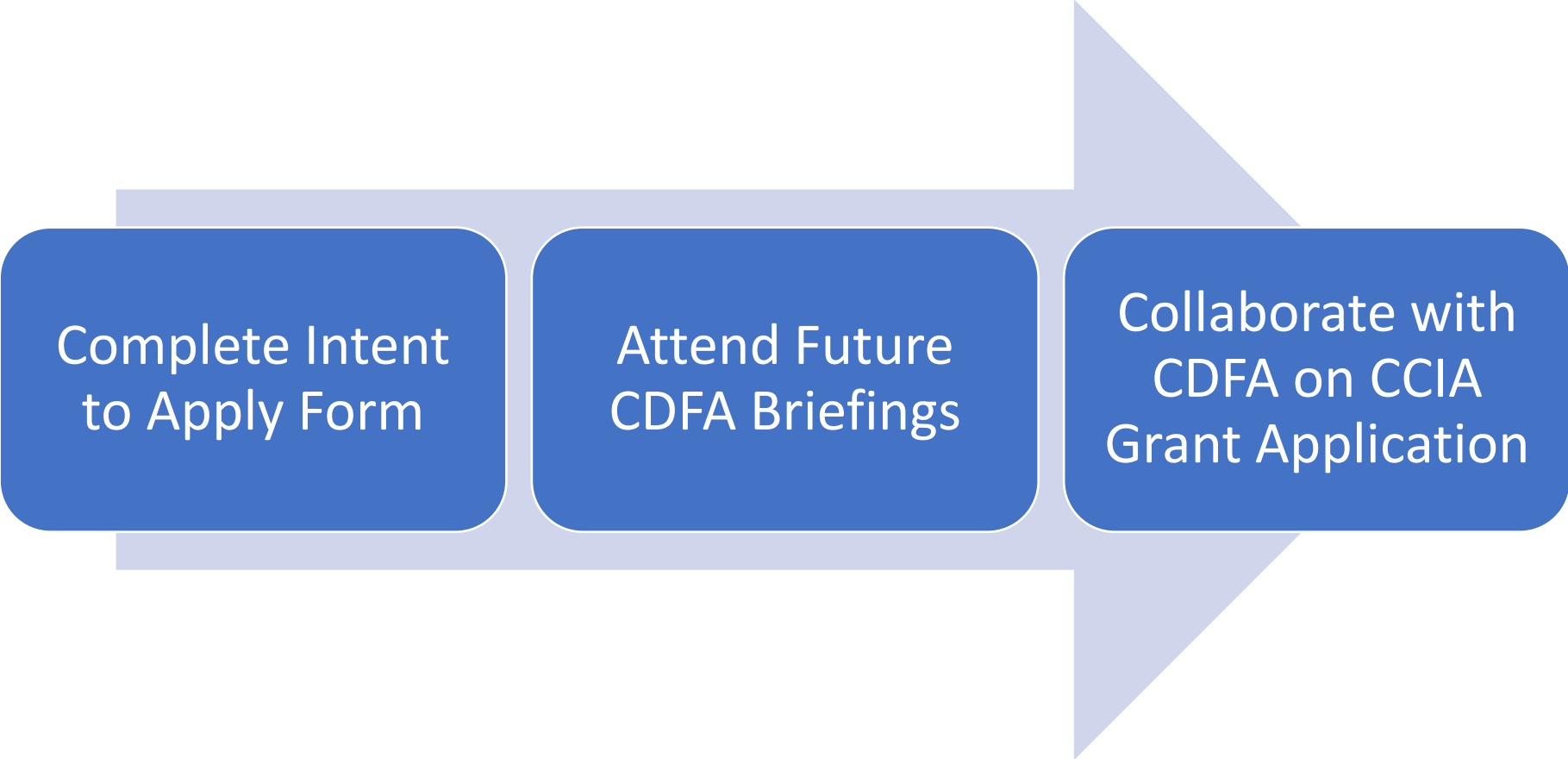


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Next Steps



Questions?



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