



STATE SMALL BUSINESS  
CREDIT INITIATIVE:  
A SUMMARY OF STATES'

# 2016

ANNUAL REPORTS



SSBCI



**DEPARTMENT OF THE TREASURY**

WASHINGTON, D.C. 20220

July 24, 2017

We are pleased to present the *Summary of States' Annual Reports* for the U.S. Treasury's State Small Business Credit Initiative (SSBCI). SSBCI was created by the Small Business Jobs Act of 2010 to support state-level small business financing programs in order to improve access to capital in the wake of the Great Recession. Seven years later, SSBCI continues to address long-standing financing gaps for small businesses, including early stage and women and minority-owned businesses. As the SSBCI was appropriated to run through 2017, Treasury's administration of the program sunsets this year, making this the final summary of Annual Reports.

Cumulatively, from 2011 to 2016, states reported the following notable accomplishments:

- States expended \$1.2 billion in SSBCI funds which supported new financing to small businesses totaling \$10.7 billion.
- SSBCI programs have supported \$8.95 in new financing for every \$1 of SSBCI funds.
- Small business owners reported that SSBCI funds will help create or save more than 240,000 jobs.

We commend the state program managers and their partners for enabling thousands of small businesses to grow over the past six years, and for their ongoing efforts to recycle SSBCI funds to support even more small businesses.

For more information about SSBCI, including the SSBCI Program Evaluation Report, visit [www.treasury.gov/ssbci](http://www.treasury.gov/ssbci).

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# Overview

The State Small Business Credit Initiative<sup>1</sup> (SSBCI) awarded over \$1.4 billion to agencies in every state<sup>2</sup> for small business financing programs. States designed programs in response to local economic conditions and targeted a range of challenges small businesses face securing financing. These programs spur private sector financing by sharing the risk of repayment with lenders and investors—primarily community banks, community development financial institutions (CDFIs), and local investors. States operated five types of programs under SSBCI: capital access programs, loan guarantee programs, loan participation programs, collateral support programs, and venture capital programs. SSBCI funds will remain with states to be recycled to support more small businesses over time.

Each year Treasury releases a summary of data submitted to Treasury by the states in Annual Reports. As Treasury's administration of SSBCI sunsets in September 2017, this is the final summary of Annual Reports.

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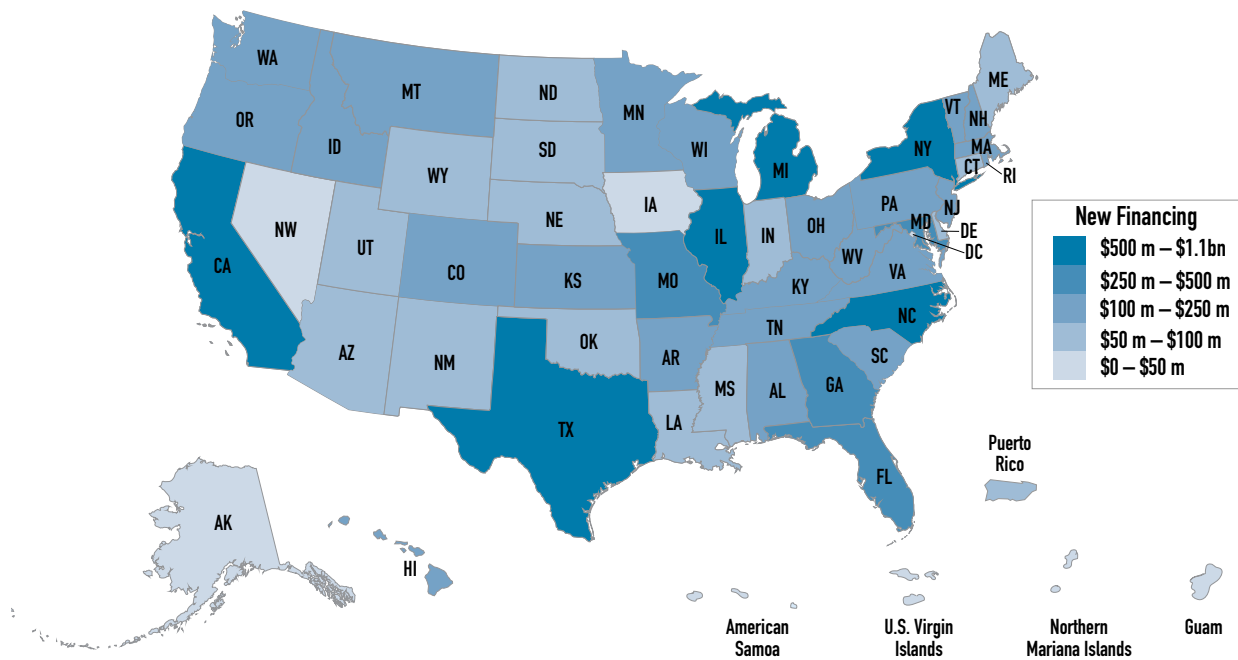
1 The Small Business Jobs Act of 2010 authorized and funded SSBCI to operate through September 27, 2017.

2 SSBCI awarded funding to 47 states, the District of Columbia, five territories, and municipalities in three states, collectively referred to as "states" in this report.

## Highlighted Outcomes

**\$10.7 billion in new financing from over 21,000 loans and investments**—From 2011 to 2016, the total value of new financing provided to small businesses supported by SSBCI funds reached \$10.7 billion or almost \$9 for every \$1 in SSBCI funds loaned to or invested in a small business.

Figure 1: New Financing Supported by SSBCI



**Over 240,000 jobs created or retained**—The small business owners who received SSBCI-supported funds projected that they will create over 79,000 jobs within two years of the loan or investment and will retain over 161,000 jobs that were at risk of loss.

**Over 80 new small business support programs**—The availability of SSBCI funds resulted in a new infrastructure of credit support programs across the country. SSBCI funded 154 programs nationwide, more than half of which were created as a result of SSBCI. States dedicated \$1 billion (70 percent) to programs that support lending to small businesses and over \$400 million (30 percent) to venture capital programs targeting investment in early stage small businesses.

**Figure 2: Summary of Program Outcomes by Objective, cumulative through December 31, 2016<sup>3</sup>**

Objective	Program Outcomes
Support financing of small businesses	Median business size: 3 full-time employees Average business size: 11 full-time employees Median loan/investment amount at closing: \$33,000 Average loan/investment amount at closing: \$381,700
Expand access to credit to businesses in low- and moderate-income (LMI) areas, minority and other underserved communities	42.9 percent in LMI areas
	41 percent to women or minority-owned businesses*
Leverage new financing	\$8.95 in new financing for each \$1 in SSBCI funds expended
Create or retain jobs	240,669 projected jobs created or retained (79,193 created, 161,476 retained) within two years of loan or investment closing as reported by small business owners

\* This percentage does not reflect all women or minority-owned businesses supported by SSBCI funds because only some states reported this data.

<sup>3</sup> The data presented throughout this report are cumulative through December 31, 2016.

# SSBCI-Supported Loans and Investments Financed Small Business Growth

SSBCI funds supported over 21,000 loans and investments made to small businesses representing almost every major industry sector. States aligned programs with local economic development goals by addressing financing gaps facing neighborhood businesses, high-tech startups, and small manufacturers, among others. This section highlights some types of businesses that received a significant concentration of SSBCI-supported financing.

## Small manufacturers

States sought to create additional economic benefits by supporting base industries like manufacturing. SSBCI supported 2,520 loans and investments totaling \$2.5 billion in new financing to small manufacturers. These businesses reported that SSBCI-supported loans and investments would result in 41,000 jobs created or retained.

## Women and minority-owned businesses

SSBCI required states to develop a plan to reach underserved communities but gave the states flexibility to define “underserved.”<sup>4</sup> Many states created programs specifically tailored for women and minority-owned businesses. More than 41 percent of SSBCI-supported loans or investments (totaling more than \$1.6 billion) were made to women or minority-owned businesses.<sup>5</sup>

4 Small Business Jobs Act of 2010, Sec 3005(e)(8).

5 Business ownership demographics (women-owned and minority-owned) were optional data fields. In total, 43 out of 56 states reported on a total of 13,479 transactions to either or both of these data fields. Of those transactions, 9,057 transactions were reported to be in a women- and/or minority-owned business. Those 9,057 transactions were responsible for \$1.6 billion in new financing, representing just over 41 percent of the 21,963 total SSBCI transactions.

## High growth potential businesses

Venture capital is highly concentrated in certain states. Many states funded venture capital programs that target early stage businesses in markets where venture capital is less accessible, which helped support over \$4 billion in new financing through 1,623 investments.

## Businesses in economically distressed areas

SSBCI has been effective in supporting small businesses in areas that were hit hardest by the recession and where the need continues to be the greatest. Over 42 percent of SSBCI-supported loans and investments were made to businesses in low- and moderate-income (LMI) communities.

## Very small businesses

Over 17,000 transactions or 78 percent of all SSBCI-supported loans and investments were to businesses with under \$1 million in revenues, a category of business that have more difficulty accessing capital.<sup>6</sup>

6 *Small Business Credit Survey*. Federal Reserve Banks. April 2017. Web accessed. Page iv. (<https://www.newyorkfed.org/medialibrary/media/smallbusiness/2016/SBCS-Report-EmployerFirms-2016.pdf>)



## Featured Small Businesses

### JSB Industrial Solutions (Kentucky)



Conventional financing was out of reach when Shane Wallingford tried to start a sheet metal manufacturing company. A local Community Development Financial Institution (CDFI), the Mountain Association for Community Economic Development (MACED), stepped in with support from the Kentucky Cabinet for Economic Development's collateral support program to provide a loan for equipment and start-up costs. The loan enabled JSB Industrial Solutions to start up and create five new jobs in an economically distressed county.

### Jada Beauty (Indiana)



When Danielle McDowell and Janell Shaffer sought seed capital for their e-commerce platform, Jada Beauty, Indiana's SSBCI program matched an investment from a member-managed angel fund. Jada Beauty launched and within 18 months was acquired by a national brand. Indiana generated sizable

returns, providing additional early-stage capital available to be invested in future opportunities.

### Prospect Mining (Alabama)



Special purpose buildings, such as a coal washing facility, are more difficult to finance because of limited resale demand. Alabama's SSBCI program guaranteed a \$5 million loan to Prospect Mining to finish construction of such a facility, saving the company over one million dollars per year on hauling expenses. Prospect Mining estimates the facility will support approximately 100 jobs in an economically distressed region of the state.

### Thai Zap (Idaho)



Obtaining traditional financing can be difficult for first-time small business owners. Idaho's SSBCI program provided collateral support to guarantee a \$49,500 loan to start a food truck serving Thai cuisine to the residents of Pocatello, Idaho. The business owner was able to hire three employees.



# SSBCI Mobilized Local Sources of Capital

States addressed local financing gaps by sharing risk with local lenders and investors. This section highlights the types of lenders and investors that participated in SSBCI programs.

## Community banks

Sixty-three percent of the dollar amount of loans supported by SSBCI (\$3.4 billion) were made by community banks. Over 700 community banks participated in SSBCI programs across the country.

## Community Development Financial Institutions (CDFIs)

CDFIs, lenders with a mission of community development, accounted for 54 percent of all SSBCI-supported loans or \$835 million in new financing. The average CDFI borrower had four full-time employees, which is defined as a microbusiness by the Small Business Administration.

## Regional Banks

A number of regional banks were very active participants in SSBCI. Seven of the top 25 lenders by volume were regional banks, which primarily funded more established businesses that averaged 22 full-time employees.

## Equity Investors

Under SSBCI, 38 states funded venture capital programs. These programs engaged a variety of equity investors to improve access to equity investments in innovative businesses.<sup>7</sup> SSBCI venture capital programs helped support \$4.2 billion in new financing.

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<sup>7</sup> Thirty-eight states funded venture capital programs. As of December 31, 2016, 36 venture capital programs had expended SSBCI dollars. In this report, those 36 programs will be referred to as active programs.

## Featured Small Businesses

### Servant's Heart (North Carolina)



Servant's Heart, a non-profit that provides coordinated care for adults with mental and developmental disabilities, received a loan to buy a new building and expand its operations. NewBridge Bank, a community bank, and The North Carolina Rural Center, which operates North Carolina's Loan Participation Program, came together to make the loan possible.

### Southern Girl Desserts (California)



After turning to merchant cash advances to finance the rapid expansion of Los Angeles-based Southern Girl Desserts, the owners faced monthly payments equal to 40 percent of the company's cash flow. They refinanced their high cost debt through California's CAP program with Opportunity Fund, a CDFI. The refinance cut their monthly payments by ninety percent.

### Earnest Products (Florida)



Earnest Products fabricates high-quality metal used to manufacture custom parts. Fifth Third Bank, a regional bank, financed the company's recent expansion, including a \$1.75 million line of credit guaranteed by Florida's SSBCI program. The expansion created 25 new jobs and the business anticipates creating 100 more high-wage, skilled manufacturing jobs over the next few years.

### Moleculera Labs (Oklahoma)



The founders of Moleculera Labs developed a test to help differentiate autism from Pediatric Acute-Onset Neuropsychiatric Syndrome (PANS). Moleculera struggled to raise investment to commercialize its test until i2E, a private non-profit that administers Oklahoma's SSBCI program, invested over \$1 million and helped attract co-investment from local angel investors. Moleculera now has 11 employees. Initially, Moleculera's client base was 12 clinicians, but now nearly 850 order the test and over 5,000 patients have been tested and treated.

# SSBCI Program Performance

2016 marked the sixth year of SSBCI program activity. This section highlights measures of performance assembled from the states' 2016 Annual Reports.<sup>8</sup>

## Aggregate Performance

States designed SSBCI programs suited to their local communities and had the flexibility to apply funds to the types of programs that they deemed most successful. Figure 3 highlights performance by program type.

Figure 3: Summary Data by Program Type

	States with Programs	Loans/ Investments	Total New Financing (\$ millions)	Average New Financing per Transaction	Leverage Ratio	Jobs Retained	Jobs Created
Capital Access	24	13,965	\$640	\$45,849	22.54:1	65,073	14,553
Collateral Support	17	1,530	\$1,325	\$866,195	5.57:1	14,059	12,105
Loan Guarantee	22	2,779	\$1,395	\$501,891	7.66:1	44,447	16,793
Loan Participation	40	2,065	\$3,157	\$1,528,715	7.53:1	27,208	22,173
Venture Capital	38	1,623	\$4,171	\$2,569,664	12.76:1	10,689	13,569

**Capital access programs (CAPs)** provide a portfolio loan loss reserve for which the lender and borrower contribute a share of the loan value (up to seven percent) that is matched on a dollar-for-dollar basis with SSBCI funds. Losses may be recovered from the reserve until there is no additional funding in the reserve. CAPs operate in 24 states, which allocated \$40 million toward them. CAPs expended 71 percent of their allocated amounts (includes administrative expenses) by making 13,965 small business loans.

**Collateral support programs (CSPs)** provide cash to lenders to boost the value of available collateral. A collateral shortfall is a common issue in many areas where the economy has not fully recovered from the Great Recession. CSPs operate in 17 states, which collectively allocated \$269 million toward them. States have expended 89 percent of the funds allocated to CSPs, totaling \$238 million. The average total financing per small business loan in a CSP was \$866,200.

**Loan guarantee programs (LGPs)** provide an assurance to lenders of partial repayment in the event a loan goes into default. Guarantees typically support businesses that do not fit standard lending criteria. States allocated \$246 million toward LGPs operating in 22 states, and have expended \$182 million of that amount, or 74 percent. State LGPs supported 2,779 loans averaging \$501,900 per loan.

<sup>8</sup> The data throughout this report have not been verified or audited by Treasury.

**Loan participation programs** (LPPs) purchase a portion of a loan that a lender makes or make a direct loan from the state in conjunction with a private loan (companion loan). The state typically is subordinate to the lender's loan. LPPs operate in 40 states, which allocated \$474 million—the largest allocation of SSBCI funds for any program type—toward them. States have expended \$419 million of the allocation.

**Venture capital programs** (VCPs) provide financing by purchasing an ownership interest or providing equity-like loans to enterprises that typically do not participate in debt financing markets due to their business stage and structure. Forty states allocated \$431 million toward VCPs, and expended 76 percent, or \$327 million. VCPs supported \$4.2 billion in new financing, the most of any program type, and achieved a leverage ratio of 12.76 to 1.

See Appendix E for additional details on performance by program type.

## New Financing Leveraged

Through 2016, \$8.95 in new financing resulted from every \$1 of SSBCI funding (8.95:1 leverage ratio).<sup>9</sup> Figure 4 summarizes the ratio of new financing supported to dollars of SSBCI expended from 2011 to 2016.

Figure 4: New Financing Leveraged

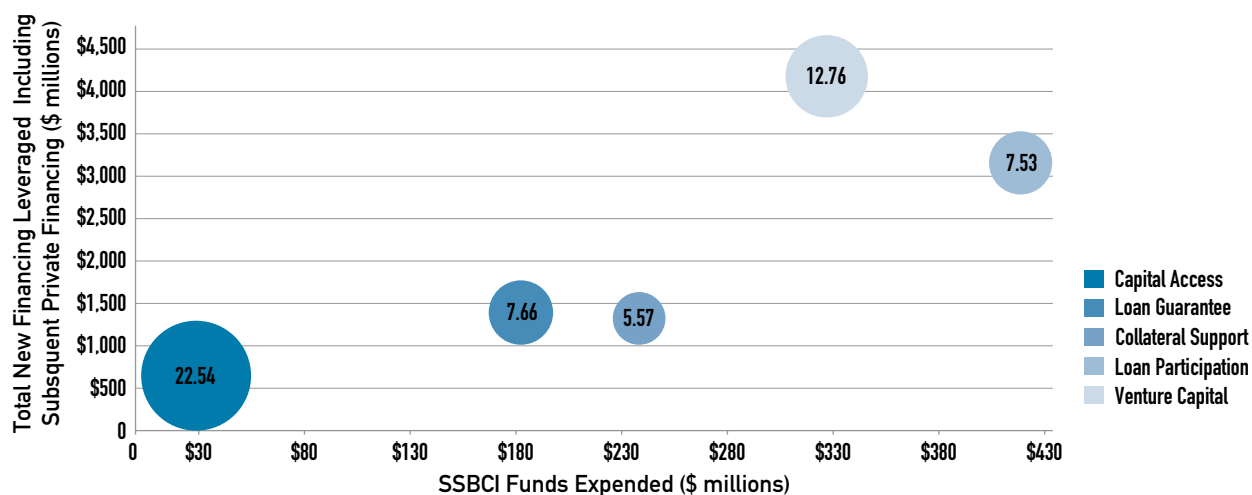


Figure 5: Leverage Ratios by Program Type

Program Type	SSBCI Funds Expended* (\$ millions)	Total New Financing Leveraged including Subsequent Private Financing** (\$ millions)	Total Subsequent Private Financing (\$ millions)	Leverage Ratio
Capital Access	\$28	\$640	\$0	22.54:1
Collateral Support	\$238	\$1,325	\$0	5.57:1
Loan Guarantee	\$182	\$1,395	\$0	7.66:1
Loan Participation	\$419	\$3,157	\$270	7.53:1
Venture Capital	\$327	\$4,171	\$2,035	12.76:1
<b>Total</b>	<b>\$1,195</b>	<b>\$10,688</b>	<b>\$2,305</b>	<b>8.95:1</b>

\* Includes SSBCI funds expended for program administration

\*\* Includes financing leveraged with recycled SSBCI funds

CAPs and VCPs achieved significantly higher leverage than LGPs, LPPs, and CSPs. CAPs achieve higher leverage (22.54) by virtue of the program's design in which the state's contribution is limited to two-to-seven percent of each loan and averaged four percent. VCPs achieved higher leverage (12.76) in large part because initial rounds of financing set the stage for future rounds.

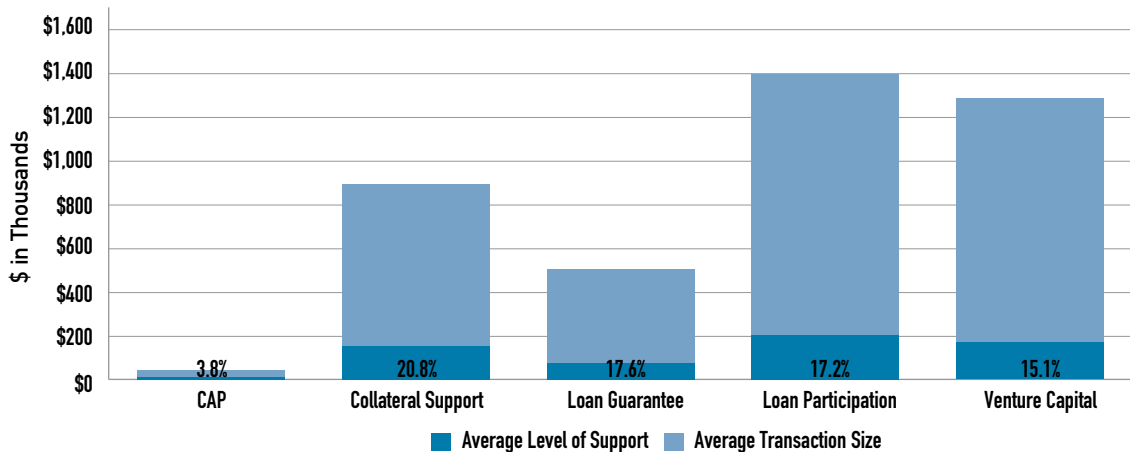
SSBCI funds will continue to spur more new financing as loans or investments are repaid and states recycle SSBCI funds into new small businesses, even after the SSBCI program sunsets. Through 2016, states recycled \$280 million. Over half of all states reported recycling funds.

<sup>9</sup> New financing leverage calculations include SSBCI funds expended for administrative expenses and exclude non-private sources.

## Size and Purpose of SSBCI-Supported Loans and Investments

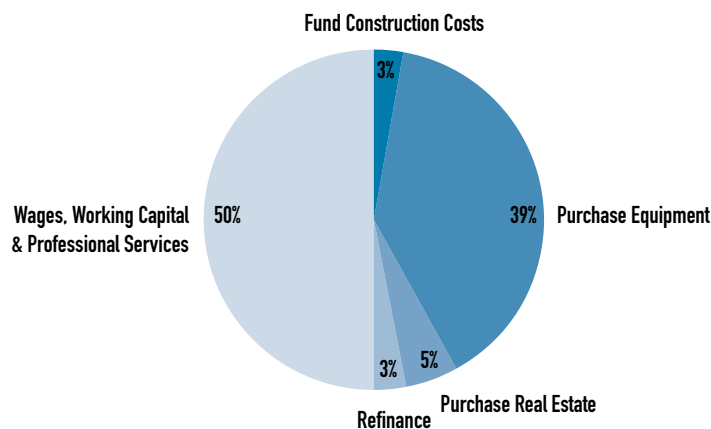
Across all programs, the average loan or investment supported by SSBCI was \$381,686 at closing with an average of \$62,121 in SSBCI support.<sup>10</sup> The average transaction size and the amount of SSBCI support per loan or investment varied by program type. The average amount of a CAP loan was the smallest, at approximately \$46,000, with \$1,752 of SSBCI support, whereas the average transaction size of an LPP loan was \$1,398,011, with 17.2 percent of SSBCI support, or \$240,406.

**Figure 6: Average Transaction Size and Average Level of Support**



In 2016 Treasury collected additional data fields through an optional transaction-level data collection. Forty-one of 57 states reported transaction level data on the primary use of funds. Figure 7 shows that half of all loans and investments for which optional data was reported were primarily used for wages, working capital, and professional services.

**Figure 7: Primary Use of Funds**

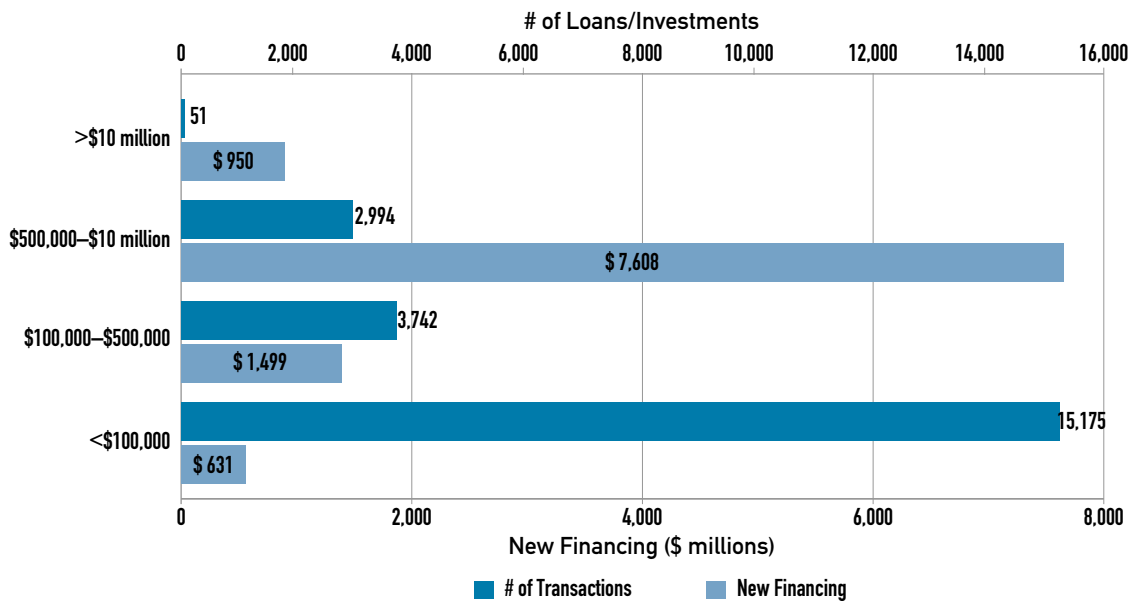


<sup>10</sup> The average level of SSBCI support for each loan or investment does not correlate directly with leverage ratios which include activity generated by recycling SSBCI funds and subsequent private financing for certain programs.

## SSBCI-Supported Loans and Investments by Amount

Loans and investments of less than \$100,000 made up only five percent of the total dollar amount of SSBCI-supported loans and investments through 2016, but they accounted for the bulk of all transaction volume. Over two-thirds (69 percent) of SSBCI-supported loans or investments were less than \$100,000. Total financings of greater than half a million dollars represented 81 percent of the total dollar amount but just 14 percent of the total transaction volume.

Figure 8: SSBCI-Supported Loans or Investments

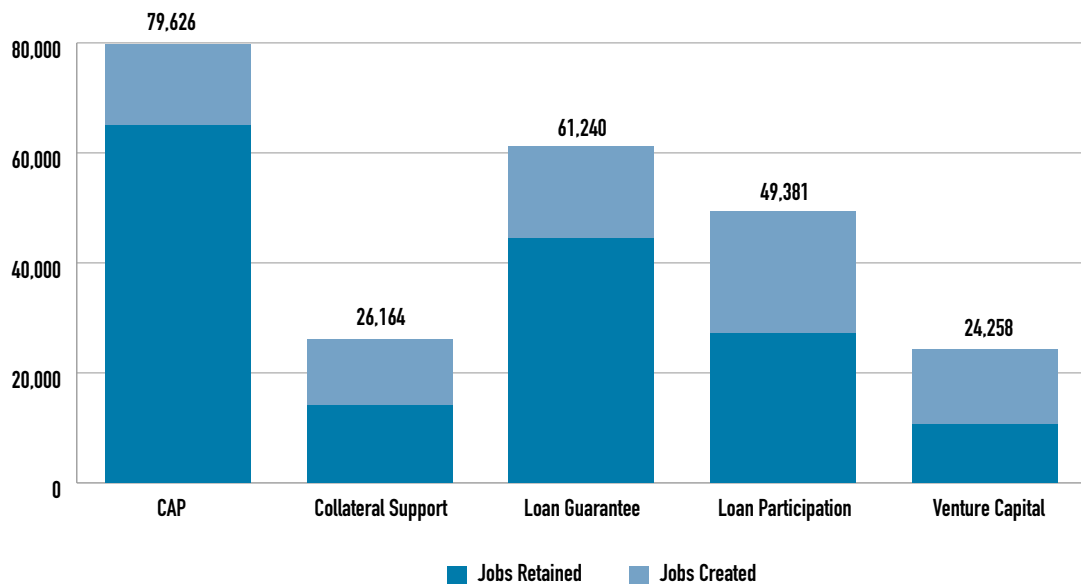




## Jobs Created and Retained

Business owners projected that SSBCI-supported loans and investments would lead to the creation and retention of 240,669 jobs—79,193 jobs created and 161,476 jobs retained. Business owners estimated the number of full-time jobs that will be created within two years and that will be retained that were at risk of loss.<sup>11</sup>

**Figure 9: Jobs Created and Retained by Program Type**

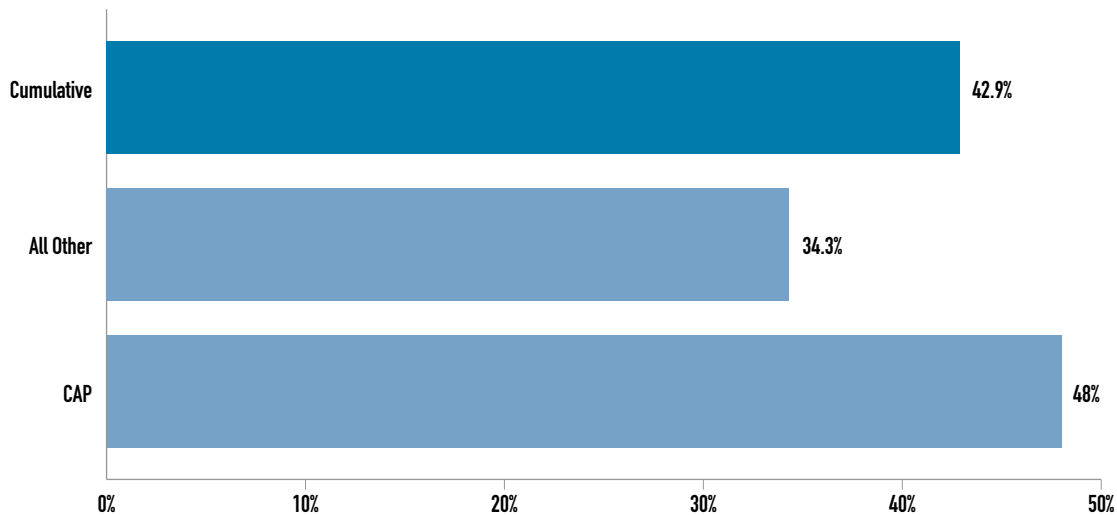


<sup>11</sup> Jobs Created include the number of new Full-Time Equivalent (FTE) jobs expected to be created as a direct result of the loan; according to the business owner, these jobs will materialize within two years from the date of the loan closing. Jobs Retained is the number of FTE jobs retained as a direct result of the loan that were at risk of loss. These numbers may duplicate job estimates for any loans reported under federal programs such as the SBA CDC/504 Loan Program. Treasury did not verify or audit these estimates.

## Loans or Investments Made in Low- and Moderate-Income (LMI) Communities

The LMI designation is one proxy for the various “underserved” populations targeted by states. Treasury collected data on business location to analyze the percentage of states that used SSBCI to reach underserved communities. More than four out of every ten SSBCI-supported loans or investments were made to businesses in LMI communities.<sup>12</sup>

**Figure 10: Percent of SSBCI-Supported Loans or Investments (by Number) in LMI Communities by Program Type**

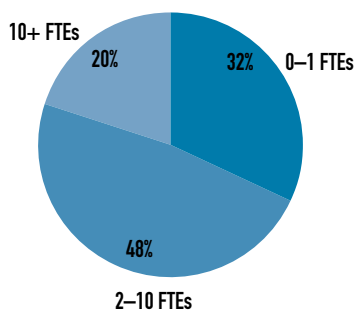


<sup>12</sup> Calculated from total number of loans or investments made in low- and moderate-income census tracts. The “Low and Moderate Income” categorizations are derived from income data from the Census Bureau. The SSBCI Annual Report transaction statistics are linked to 2010 data from the Census Bureau’s 5-year American Community Survey which is the successor to the decennial census for census tract level data for income and poverty data. “Low income” households earn less than 50 percent of area median income. “Moderate income” households earn between 50 percent and 80 percent of area median income.

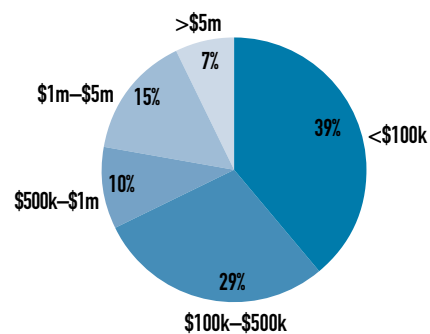
## Small Business Characteristics

This section highlights the variety of small businesses supported based on size (number of full-time employees (FTEs) and revenue), age, and, in the case of venture capital, investment stage. The percentages are based on the volume of loans and investments, not dollar amount. SSBCI funds tended to support very small businesses. Over 80 percent of the loans and investments were made to businesses with 10 or fewer full-time employees. Two-thirds of SSBCI-supported loans and investments were made to businesses with revenue between \$0 and \$500,000. Additionally, over half of all SSBCI-supported loans and investments were made to businesses less than five years old.

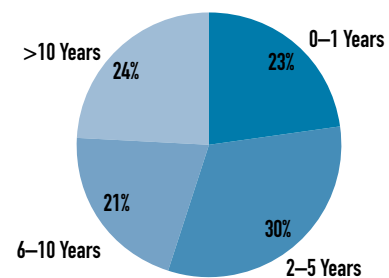
**Figure 11: Size of Business, by FTEs**



**Figure 12: Size of Business, by Revenue**

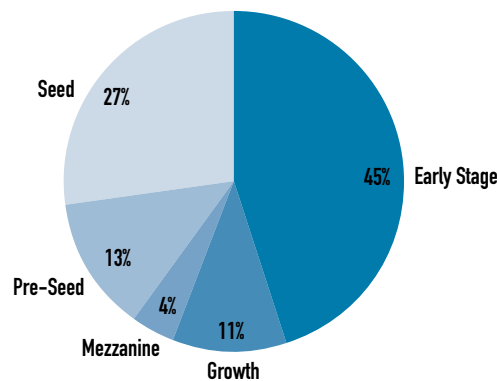


**Figure 13: Age of Business, in Years**



VCPs had the option to report the stage at which SSBCI-supported investment was made in each business during Treasury's 2016 optional transaction-level data collection. Twenty-three states with VCPs reported this information. Figure 14 shows that for the 967 investments reported, 85 percent were made in businesses at the pre-seed, seed, and early stage.

**Figure 14: Stage of Venture Capital Investments**



Based on the optional data provided by 43 states, at least 41 percent of all SSBCI-supported loans and investments made were to a woman or minority-owned small business. The top three states which reported the optional data represented 83 percent of the reported woman and minority-owned small business loans and investments.

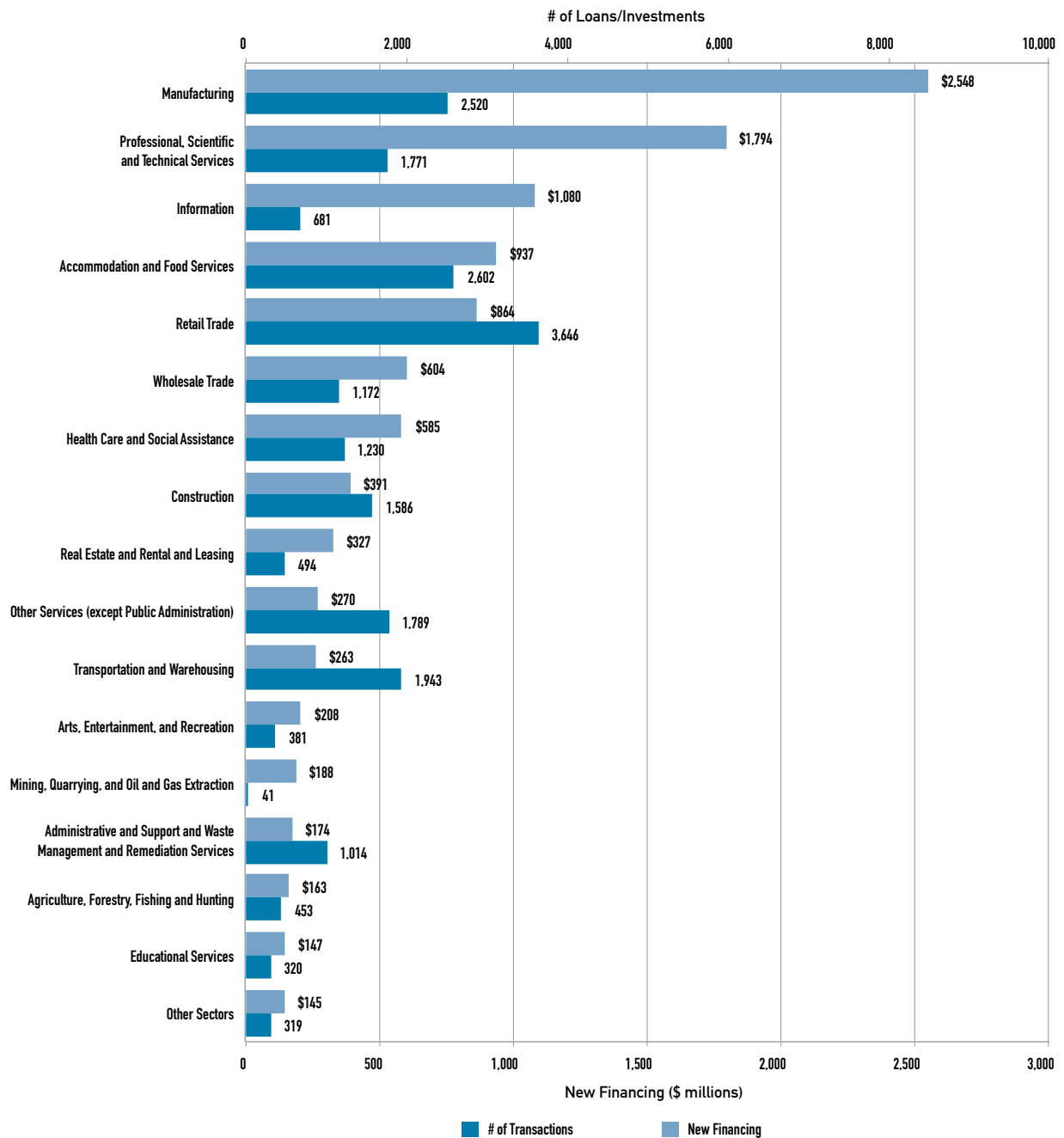
**Figure 15: Loans and Investments to Woman or Minority-Owned Small Businesses**

State	Number of Transactions	Percentage of State's Transactions
California	6,360	61.8
New York	862	48.9
North Carolina	342	44.5

## Loans and Investments by Industry

SSBCI funds supported businesses in every major industry sector. Manufacturing, Professional, Scientific & Technical Services, and Information (which includes a diverse collection of other industries) accounted for large shares of SSBCI-supported loans or investments by total dollar amount, with Manufacturing alone generating \$2.5 billion of new financing. The sector with the highest number of transactions was Retail Trade followed by Accommodation and Food Services.

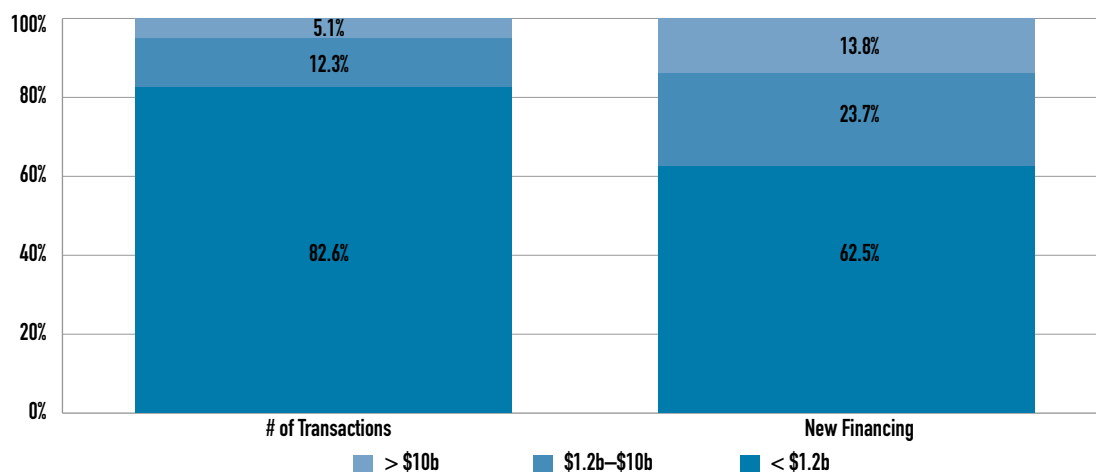
Figure 16: Industries by NAICS Sector



## Lender and Investor Characteristics

Most SSBCI-supported loans were made by lending institutions with less than \$10 billion in assets.

Figure 17: Lender Participation, by Size of Lender



Lenders with less than \$10 billion in assets, including CDFIs, accounted for 95 percent of all SSBCI-supported loans by volume and 86 percent of all SSBCI-supported loans by dollar amount. Community banks alone accounted for 63 percent of all SSBCI-supported loans by dollar amount.

## CDFI Participation in SSBCI Programs

CDFIs made nearly 11,000 loans or investments supported by SSBCI funds, totaling \$835 million in new financing through 2016. CDFIs accounted for 93 percent of the total number of SSBCI-supported loans and investments and 8 percent of the total dollar amount financed.

Figure 18: CDFI v. Non-CDFI Summary

	# of Transactions*	SSBCI Expended (\$ millions)	New Financing (\$ millions)	Leverage**	Jobs Supported
CDFI	10,923	\$96.18	\$835	8.69 x	56,658
Non-CDFI	9,416	\$744.00	\$5,682	7.64 x	159,752
<b>Total</b>	<b>20,339</b>	<b>\$840.18</b>	<b>\$6,517</b>	<b>7.76 x</b>	<b>216,410</b>

\* The number of transactions does not include venture capital transactions.

\*\* The leverage ratio does not include administrative expenses.

Georgia and California loaned or invested the largest dollar amounts through CDFIs, followed by Washington, Pennsylvania, and Mississippi.

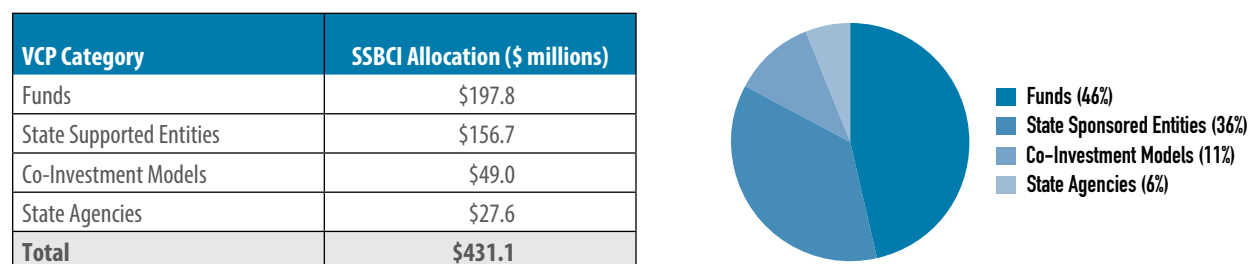
CDFIs accounted for just over 86 percent of the total number of SSBCI-supported loans and investments in Minnesota, followed by New York (86%), California (78%), Pennsylvania (60%), and Washington (59%).

## Venture Capital Investor Characteristics

State VCPs spurred private investment in small businesses through a variety of organizations and structures. This section presents the types of organizations that managed SSBCI dollars and the types of private investors that co-invested with them. The organizations that managed SSBCI VCPs fall into four general categories: funds, state-sponsored entities, co-investment funds, and state agencies.

- **Funds**—SSBCI dollars are obligated to private venture capital funds to be invested alongside private capital in eligible deals
- **State-Sponsored Entities**—Quasi- or non-governmental entities are contracted by the state and serve as intermediaries that manage investments
- **Co-Investment Models**—States set defined criteria for eligible investments and automatically match eligible private investments on a formulaic basis
- **State Agencies**—Staff at the state agency source deals, conduct due diligence, and manage investments directly, often with an external investment committee

Figure 19: Venture Capital Program Allocations by Category



All SSBCI programs required a minimum of 20 percent matching private capital at risk in all transactions, and states targeted an overall private leverage ratio of 10 to 1. Within VCPs, the structural categories attracted various sources of private capital. Overall, angel investors and in-state venture funds were the most active co-investors in SSBCI venture capital transactions.

Figure 20: Most Active Primary Co-Investor Type per Venture Capital Program Category, by number of transactions<sup>13</sup>

Venture Capital Program Category	Most Active Primary Co-Investor Type
Funds	Angel Investors
State-Sponsored Entities (SSE)	Angel Investors
Co-Investment Models	In-State Venture Capital Fund
State Agencies	In-State Venture Capital Fund

<sup>13</sup> Primary source of co-investment was an optional data field. In total, 21 of the 36 states with active VCPs reported data on the primary source of co-investment, representing a total of 898 transactions, or over 55 percent of the total 1,623 SSBCI VCP transactions.



According to the National Venture Capital Association's 2017 Yearbook, California, Massachusetts, and New York account for 75 percent of U.S. venture capital dollars invested and 52 percent of total deals in the U.S. The top five states by the number of SSBCI VCP investments were Arkansas, Hawaii, Indiana, Missouri, and New York. Together these five states were responsible for 610 investments representing over one third of the total 1,623 SSBCI-supported venture capital investments in small businesses.

**Figure 21: SSBCI-Supported Venture Capital Investments Across the United States**



*\* The Municipality of Anchorage, Hawaii, and Puerto Rico also expended SSBCI funds in VCPs, totaling \$1.3 million, \$5.2 million, and \$1 million, respectively.*

## Performance by State

This section breaks down performance by state. The charts show the total financing supported by SSBCI funds by state and each state's leverage ratio.

**Figure 22: Amount of Financing (in millions) Supported by SSBCI by State**

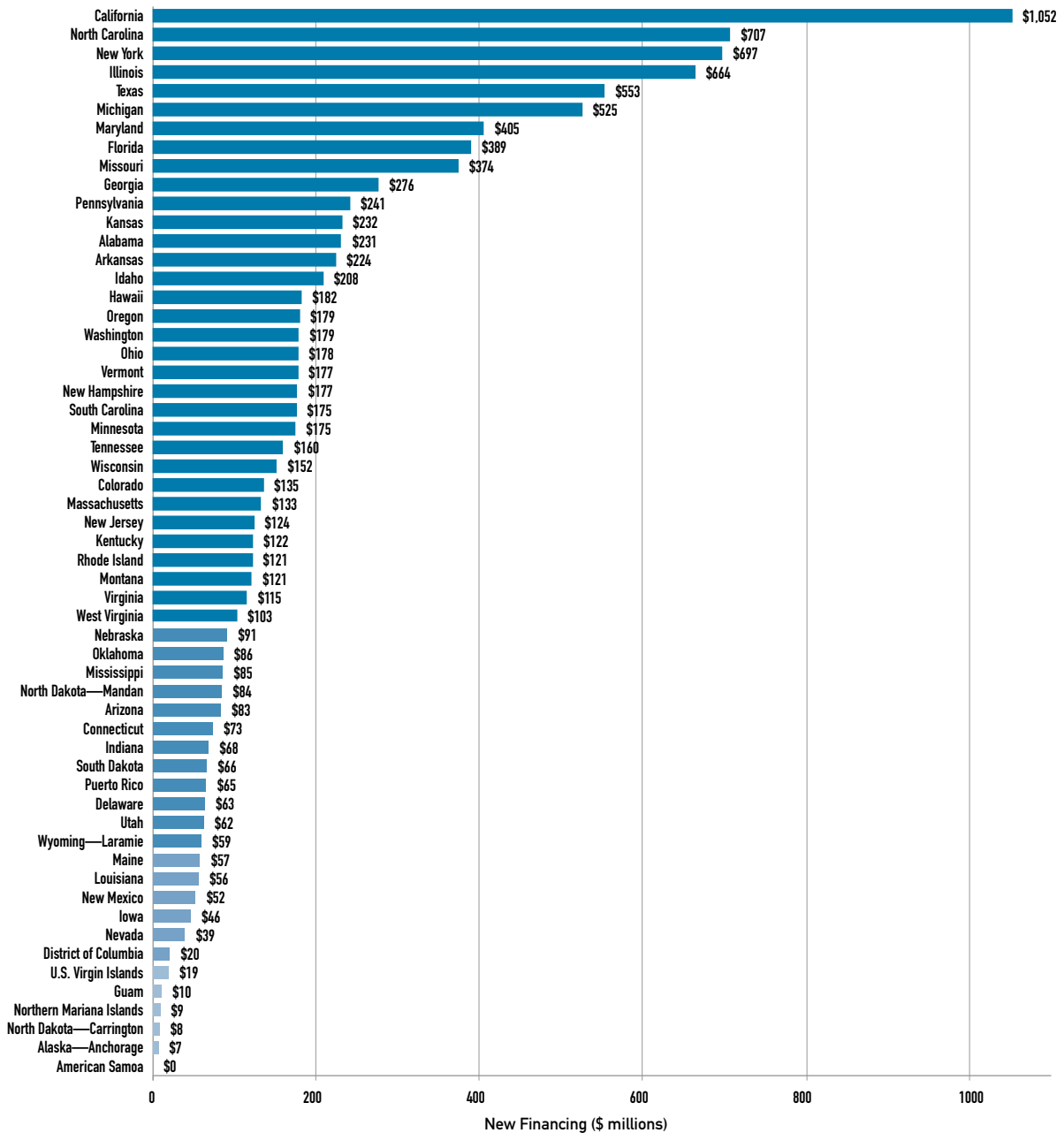
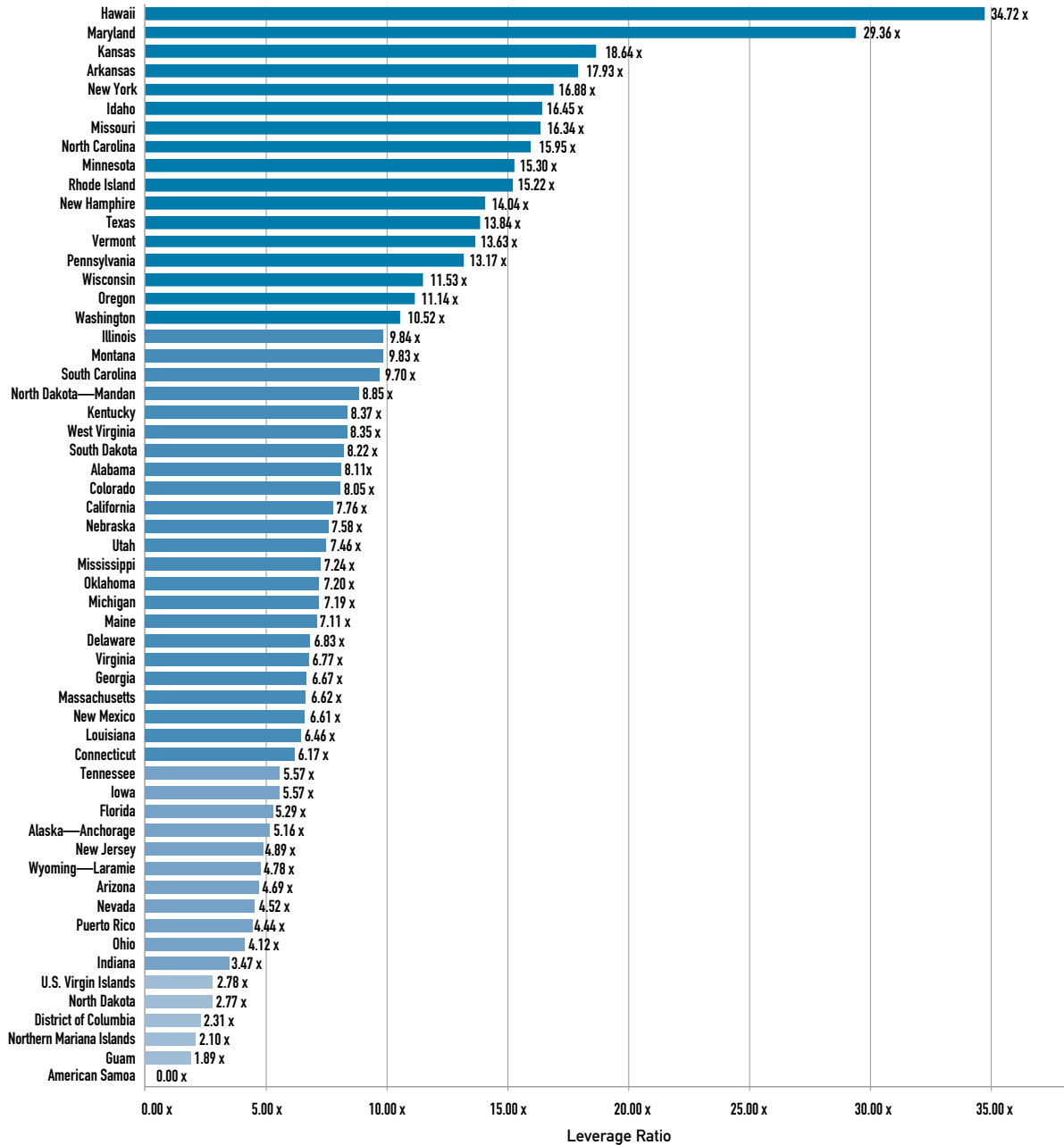


Figure 23: Leverage Ratios for Each State



## Measuring Losses and Economic Development

This report does not present the aggregate financial performance of state programs due to data constraints. Nevertheless, data from states' final narratives, as well as the optional data reported by some states provides a starting point for further inquiry.

States were required to submit a final narrative at the end of the program, providing written response to program evaluation questions. Among those questions, states were required to report data on losses in excess of 50 percent of the original loan or investment amount. Where possible, this data was supplemented by loss data collected through the optional data collection.<sup>14</sup>

In total, states reported \$16.4 million in losses or 1.2 percent of total SSBCI dollars expended in lending programs. It is important to note that these figures represent a point in time and that programs will continue to generate income and experience losses after SSBCI sunsets.

It is also important to note that in CAPs, states use SSBCI dollars to contribute a small percentage of a loan—typically 2–5 percent on any one transaction—to a loan loss reserve, which is available to cover up to 100 percent of any loans in the portfolio. This structure gives lenders an incentive to conduct an increased quantity of loans to build up the reserve, while also ensuring the state's liability is never more than the fixed 2–5 percent of total lending the program enables. However, this structure also means SSBCI dollars lost as a percentage of SSBCI dollars expended tends to be high in CAPs despite the relatively low percentage of transactions recording losses.

**Figure 24: Loss Percentages by Loan Program Type**

Program Type	SSBCI Losses		SSBCI Program Activity (Including Recycled Dollars)		Losses as Percent of Activity	
	Amount (\$ millions)	Number of Transactions	Amount (\$ millions)	Number of Transactions	Dollar Amount (%)	Number of Transactions (%)
CAP	\$2.5	388	\$24.5	13,965	10.4	2.8
Collateral Support	\$2.8	23	\$275.2	1,530	1.0	1.5
Loan Guarantee	\$5.4	44	\$245.4	2,779	2.2	1.6
Loan Participation	\$5.7	41	\$496.4	2,065	1.1	2.0
<b>Total</b>	<b>\$16.4</b>	<b>496</b>	<b>\$1,364.3</b>	<b>20,339</b>	<b>1.2</b>	<b>2.4</b>

Venture capital funds assess financial performance in terms of the net returns on investment over the life of the fund. Because funds have a 10–15 year lifecycle, this report cannot present the financial performance of VCPs. However, states with VCPs did report data on losses through the final narrative and optional data collection.<sup>15</sup> This data is more complex due to variance in states management and reporting of losses in

<sup>14</sup> In total, 32 states with lending programs reported on SSBCI dollars lost, of which 20 states reported having transactions with losses. Those 32 states represented 15,707 transactions, or approximately 77 percent of all SSBCI lending transactions. In difference to the Final Narrative, optional data collected on SSBCI losses was inclusive of all losses, including losses less than 50 percent of the original loan or investment amount.

<sup>15</sup> In total, 20 states with VCPs reported on SSBCI dollars lost, of which 18 states reported having transactions with losses. Those states represented 825 transactions, or approximately 51 percent of all SSBCI venture capital transactions. In difference to the Final Narrative, optional data collected on SSBCI losses was inclusive of all losses, including losses less than 50 percent of the original loan or investment amount.

VCPs. However, many of these states also reported on whether or not their portfolio companies were still in operation as of December 31, 2016.<sup>16</sup> In total, these states reported that 157 transactions, or approximately 9.7 percent of total SSBCI venture capital transactions, were in companies that had ceased operation as of the end of 2016. Ultimately, given that the participating funds are in the first to sixth year of the lifecycle, these data are not conclusive. Funds generate most of their returns from a minority of investments and a valid measure of performance—net gain or loss—can only take place at the end of a fund’s life cycle.

In addition to financial performance, state programs assess performance based on economic development impacts such as jobs created and increased tax revenues. The data currently available is not sufficient to confirm job and revenue growth over time. However, SSBCI has matched firm identifiers reported through the optional data collection with the U.S. Census Bureau’s Longitudinal Business Database, which utilizes IRS tax filings to track firm performance, such as jobs and revenues, over time. The matched dataset is available to eligible researchers<sup>17</sup> through the Census Bureau’s Federal Statistical Research Data Centers.

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<sup>16</sup> In total, 24 states with VCPs reported on active operations status. Those 24 states that reported active operation status represented 1,067 transactions, or approximately 65.7 percent of all SSBCI venture capital transactions.

<sup>17</sup> Researchers interested in gaining access to the matched dataset of SSBCI transactions and IRS tax filings providing measurement of firm performance over time must obtain Special Sworn Status from the U.S. Census Bureau, passing a background check and signing sworn agreements to protect confidentiality for life, facing legal and financial penalties under Title 13 and Title 26 for failure to do so. Approved researchers must further submit a project proposal demonstrating the need and use for the data to the U.S. Census Bureau for approval. All data is confidential and cannot be accessed outside of the Federal Statistical Research Data Centers.

# Appendix A: State-by-State Results

## Alabama



Allocation Amount:	\$31,443,076
Number of Loans/Investments	582
SSBCI Original Allocated Funds Expended	\$29,241,658
SSBCI Recycled Funds Expended	\$46,584,781
Total New Financing to Small Businesses	\$230,994,466
Leverage Ratio	7.90x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$150,000
Minimum Principal Loan/Investment Size	\$3,000
Maximum Principal Loan/Investment Size	\$5,000,000
LMI Census Tracts (by Number of Transactions)	33.8%
LMI Census Tracts (by Dollar Amount)	33.8%
Non-Metro Areas (by Number of Transactions)	43.1%
Non-Metro Areas (by Dollar Amount)	30.9%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$254,156

Total Number of Jobs Created or Retained	6,533
Jobs Created	2,404
Jobs Retained	4,129
Top 3 Industries by Number of Transactions	
Retail Trade	92
Manufacturing	69
Health Care and Social Assistance	57
Top 3 Industries by Dollar Amount	
Retail Trade	\$36,200,264
Manufacturing	\$28,294,615
Health Care and Social Assistance	\$23,345,842
Lender Participation	
Small Lenders* (by Number of Transactions)	86.3%
Small Lenders (by Dollar Amount)	68.6%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

## Arizona



Allocation Amount:	\$18,286,556
Number of Loans/Investments	61
SSBCI Original Allocated Funds Expended	\$18,286,556
SSBCI Recycled Funds Expended	\$2,201,144
Total New Financing to Small Businesses	\$82,710,192
Leverage Ratio	4.52x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$721,000
Minimum Principal Loan/Investment Size	\$61,709
Maximum Principal Loan/Investment Size	\$9,319,367
LMI Census Tracts (by Number of Transactions)	50.8%
LMI Census Tracts (by Dollar Amount)	37.9%
Non-Metro Areas (by Number of Transactions)	1.6%
Non-Metro Areas (by Dollar Amount)	9.0%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	15
Median Business Size (Annual Revenue)	\$1,283,335

Total Number of Jobs Created or Retained	3,924
Jobs Created	2,445
Jobs Retained	1,479
Top 3 Industries by Number of Transactions	
Manufacturing	16
Professional, Scientific, and Technical Services	8
Construction	8
Health Care and Social Assistance	8
Top 3 Industries by Dollar Amount	
Manufacturing	\$20,939,839
Health Care and Social Assistance	\$13,078,476
Construction	\$8,554,046
Lender Participation	
Small Lenders* (by Number of Transactions)	68.9%
Small Lenders (by Dollar Amount)	75.1%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Arkansas



Allocation Amount:	\$13,227,911
Number of Loans/Investments	284
SSBCI Original Allocated Funds Expended	\$12,885,729
SSBCI Recycled Funds Expended	\$2,191,101
Total New Financing to Small Businesses	\$223,822,458
Leverage Ratio	17.37x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$30,000
Minimum Principal Loan/Investment Size	\$1,000
Maximum Principal Loan/Investment Size	\$12,490,000
LMI Census Tracts (by Number of Transactions)	43.0%
LMI Census Tracts (by Dollar Amount)	64.4%
Non-Metro Areas (by Number of Transactions)	12.7%
Non-Metro Areas (by Dollar Amount)	15.2%
Business Age and Size	
Median Business Age at Loan/Investment	1
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$25,000

Total Number of Jobs Created or Retained	1,776
Jobs Created	1,409
Jobs Retained	367
Top 3 Industries by Number of Transactions	
Professional, Scientific, and Technical Services	83
Manufacturing	50
Retail Trade	46
Top 3 Industries by Dollar Amount	
Retail Trade	\$99,417,101
Manufacturing	\$75,979,360
Professional, Scientific, and Technical Services	\$28,148,201
Lender Participation	
Small Lenders* (by Number of Transactions)	47.9%
Small Lenders (by Dollar Amount)	30.7%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# California



Allocation Amount:	\$168,399,074
Number of Loans/Investments	10,286
SSBCI Original Allocated Funds Expended	\$139,805,884
SSBCI Recycled Funds Expended	\$10,810,456
Total New Financing to Small Businesses	\$1,051,906,582
Leverage Ratio	7.52x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$12,000
Minimum Principal Loan/Investment Size	\$500
Maximum Principal Loan/Investment Size	\$10,000,000
LMI Census Tracts (by Number of Transactions)	50.3%
LMI Census Tracts (by Dollar Amount)	39.8%
Non-Metro Areas (by Number of Transactions)	0.9%
Non-Metro Areas (by Dollar Amount)	0.8%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$144,000

Total Number of Jobs Created or Retained	92,533
Jobs Created	14,233
Jobs Retained	78,300
Top 3 Industries by Number of Transactions	
Retail Trade	2,262
Accommodation and Food Services	1,465
Transportation and Warehousing	1,299
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$135,432,512
Manufacturing	\$133,870,804
Retail Trade	\$120,891,706
Lender Participation	
Small Lenders* (by Number of Transactions)	93.2%
Small Lenders (by Dollar Amount)	64.6%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B



# Colorado



Allocation Amount:	\$17,311,437
Number of Loans/Investments	219
SSBCI Original Allocated Funds Expended	\$17,234,247
SSBCI Recycled Funds Expended	\$3,858,552
Total New Financing to Small Businesses	\$135,061,244
Leverage Ratio	7.84x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$170,000
Minimum Principal Loan/Investment Size	\$2,500
Maximum Principal Loan/Investment Size	\$11,300,000
LMI Census Tracts (by Number of Transactions)	43.8%
LMI Census Tracts (by Dollar Amount)	37.5%
Non-Metro Areas (by Number of Transactions)	41.6%
Non-Metro Areas (by Dollar Amount)	19.1%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$240,386

Total Number of Jobs Created or Retained	1,471
Jobs Created	989
Jobs Retained	482
Top 3 Industries by Number of Transactions	
Accommodation and Food Services	41
Health Care and Social Assistance	31
Retail Trade	26
Top 3 Industries by Dollar Amount	
Health Care and Social Assistance	\$31,019,500
Arts, Entertainment, and Recreation	\$15,869,232
Manufacturing	\$14,979,348
Lender Participation	
Small Lenders* (by Number of Transactions)	78.5%
Small Lenders (by Dollar Amount)	47.4%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Connecticut



Allocation Amount:	\$13,361,288
Number of Loans/Investments	19
SSBCI Original Allocated Funds Expended	\$11,801,125
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$72,775,738
Leverage Ratio	6.17x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$1,775,850
Minimum Principal Loan/Investment Size	\$250,009
Maximum Principal Loan/Investment Size	\$10,000,000
LMI Census Tracts (by Number of Transactions)	36.8%
LMI Census Tracts (by Dollar Amount)	23.7%
Non-Metro Areas (by Number of Transactions)	0.0%
Non-Metro Areas (by Dollar Amount)	0.0%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	271
Jobs Created	96
Jobs Retained	175
Top 3 Industries by Number of Transactions	
Manufacturing	6
Professional, Scientific, and Technical Services	4
Wholesale Trade	3
Information	3
Top 3 Industries by Dollar Amount	
Wholesale Trade	\$25,416,800
Manufacturing	\$15,120,250
Information	\$11,754,314
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Delaware



Allocation Amount:	\$13,227,911
Number of Loans/Investments	127
SSBCI Original Allocated Funds Expended	\$9,234,130
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$63,023,122
Leverage Ratio	6.83x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$61,900
Minimum Principal Loan/Investment Size	\$7,000
Maximum Principal Loan/Investment Size	\$20,000,000
LMI Census Tracts (by Number of Transactions)	28.3%
LMI Census Tracts (by Dollar Amount)	24.7%
Non-Metro Areas (by Number of Transactions)	29.1%
Non-Metro Areas (by Dollar Amount)	59.3%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$176,418

Total Number of Jobs Created or Retained	1,606
Jobs Created	569
Jobs Retained	1,037
Top 3 Industries by Number of Transactions	
Accommodation and Food Services	24
Retail Trade	18
Health Care and Social Assistance	13
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$27,608,843
Manufacturing	\$6,055,225
Finance and Insurance	\$5,652,650
Lender Participation	
Small Lenders* (by Number of Transactions)	53.5%
Small Lenders (by Dollar Amount)	22.1%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# District of Columbia



Allocation Amount:	\$13,227,911
Number of Loans/Investments	33
SSBCI Original Allocated Funds Expended	\$8,910,279
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$20,268,500
Leverage Ratio	2.27x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$500,000
Minimum Principal Loan/Investment Size	\$25,000
Maximum Principal Loan/Investment Size	\$2,500,000
LMI Census Tracts (by Number of Transactions)	45.5%
LMI Census Tracts (by Dollar Amount)	58.3%
Non-Metro Areas (by Number of Transactions)	0.0%
Non-Metro Areas (by Dollar Amount)	0.0%
Business Age and Size	
Median Business Age at Loan/Investment	7
Median Business Size (FTEs)	9
Median Business Size (Annual Revenue)	\$2,169,234

Total Number of Jobs Created or Retained	791
Jobs Created	165
Jobs Retained	626
Top 3 Industries by Number of Transactions	
Construction	8
Accommodation and Food Services	6
Other Services (except Public Administration)	4
Manufacturing	4
Top 3 Industries by Dollar Amount	
Construction	\$8,456,500
Utilities	\$3,100,000
Other Services (except Public Administration)	\$2,790,000
Lender Participation	
Small Lenders* (by Number of Transactions)	84.8%
Small Lenders (by Dollar Amount)	86.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Florida



Allocation Amount:	\$98,104,081
Number of Loans/Investments	278
SSBCI Original Allocated Funds Expended	\$76,229,668
SSBCI Recycled Funds Expended	\$32,914,972
Total New Financing to Small Businesses	\$389,390,741
Leverage Ratio	5.11x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$300,750
Minimum Principal Loan/Investment Size	\$2,500
Maximum Principal Loan/Investment Size	\$17,629,650
LMI Census Tracts (by Number of Transactions)	41.0%
LMI Census Tracts (by Dollar Amount)	36.5%
Non-Metro Areas (by Number of Transactions)	2.9%
Non-Metro Areas (by Dollar Amount)	4.0%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$222,588

Total Number of Jobs Created or Retained	4,373
Jobs Created	3,300
Jobs Retained	1,073
Top 3 Industries by Number of Transactions	
Information	35
Manufacturing	34
Accommodation and Food Services	27
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$91,175,292
Information	\$80,375,536
Manufacturing	\$60,319,728
Lender Participation	
Small Lenders* (by Number of Transactions)	60.8%
Small Lenders (by Dollar Amount)	36.6%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Georgia



Allocation Amount:	\$48,024,748
Number of Loans/Investments	499
SSBCI Original Allocated Funds Expended	\$43,172,047
SSBCI Recycled Funds Expended	\$4,521,550
Total New Financing to Small Businesses	\$276,185,161
Leverage Ratio	6.40x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$200,000
Minimum Principal Loan/Investment Size	\$5,000
Maximum Principal Loan/Investment Size	\$13,200,000
LMI Census Tracts (by Number of Transactions)	33.5%
LMI Census Tracts (by Dollar Amount)	34.5%
Non-Metro Areas (by Number of Transactions)	10.4%
Non-Metro Areas (by Dollar Amount)	14.6%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$150,000

Total Number of Jobs Created or Retained	4,027
Jobs Created	2,200
Jobs Retained	1,827
Top 3 Industries by Number of Transactions	
Professional, Scientific, and Technical Services	143
Construction	68
Manufacturing	62
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$77,392,278
Professional, Scientific, and Technical Services	\$29,156,768
Real Estate and Rental and Leasing	\$26,563,439
Lender Participation	
Small Lenders* (by Number of Transactions)	97.2%
Small Lenders (by Dollar Amount)	96.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Hawaii



Allocation Amount:	\$13,227,911
Number of Loans/Investments	120
SSBCI Original Allocated Funds Expended	\$5,476,683
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$181,849,084
Leverage Ratio	33.20x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$25,000
Minimum Principal Loan/Investment Size	\$10,000
Maximum Principal Loan/Investment Size	\$15,000,000
LMI Census Tracts (by Number of Transactions)	28.3%
LMI Census Tracts (by Dollar Amount)	25.1%
Non-Metro Areas (by Number of Transactions)	10.0%
Non-Metro Areas (by Dollar Amount)	3.2%
Business Age and Size	
Median Business Age at Loan/Investment	0
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	678
Jobs Created	159
Jobs Retained	520
Top 3 Industries by Number of Transactions	
Information	76
Professional, Scientific, and Technical Services	10
Manufacturing	9
Top 3 Industries by Dollar Amount	
Information	\$57,351,974
Professional, Scientific, and Technical Services	\$50,529,919
Manufacturing	\$27,114,800
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Idaho



Allocation Amount:	\$13,195,667
Number of Loans/Investments	315
SSBCI Original Allocated Funds Expended	\$13,136,543
SSBCI Recycled Funds Expended	\$10,559,488
Total New Financing to Small Businesses	\$208,186,678
Leverage Ratio	15.85x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$350,000
Minimum Principal Loan/Investment Size	\$4,765
Maximum Principal Loan/Investment Size	\$5,000,000
LMI Census Tracts (by Number of Transactions)	26.7%
LMI Census Tracts (by Dollar Amount)	28.9%
Non-Metro Areas (by Number of Transactions)	30.5%
Non-Metro Areas (by Dollar Amount)	27.7%
Business Age and Size	
Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	8
Median Business Size (Annual Revenue)	\$969,169

Total Number of Jobs Created or Retained	3,081
Jobs Created	1,051
Jobs Retained	2,030
Top 3 Industries by Number of Transactions	
Health Care and Social Assistance	56
Retail Trade	42
Manufacturing	42
Top 3 Industries by Dollar Amount	
Health Care and Social Assistance	\$46,408,816
Manufacturing	\$34,400,292
Retail Trade	\$24,676,978
Lender Participation	
Small Lenders* (by Number of Transactions)	56.8%
Small Lenders (by Dollar Amount)	44.6%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Illinois



Allocation Amount:	\$78,719,715
Number of Loans/Investments	240
SSBCI Original Allocated Funds Expended	\$70,374,955
SSBCI Recycled Funds Expended	\$4,450,000
Total New Financing to Small Businesses	\$663,822,904
Leverage Ratio	9.43x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$488,955
Minimum Principal Loan/Investment Size	\$7,500
Maximum Principal Loan/Investment Size	\$12,728,800
LMI Census Tracts (by Number of Transactions)	32.9%
LMI Census Tracts (by Dollar Amount)	44.5%
Non-Metro Areas (by Number of Transactions)	13.3%
Non-Metro Areas (by Dollar Amount)	7.5%
Business Age and Size	
Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	10
Median Business Size (Annual Revenue)	\$1,066,995

Total Number of Jobs Created or Retained	4,427
Jobs Created	2,957
Jobs Retained	1,470
Top 3 Industries by Number of Transactions	
Manufacturing	73
Accommodation and Food Services	28
Professional, Scientific, and Technical Services	26
Top 3 Industries by Dollar Amount	
Manufacturing	\$267,316,649
Wholesale Trade	\$126,301,007
Professional, Scientific, and Technical Services	\$61,837,773
Lender Participation	
Small Lenders* (by Number of Transactions)	77.1%
Small Lenders (by Dollar Amount)	53.2%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Indiana



Allocation Amount:	\$34,494,392
Number of Loans/Investments	241
SSBCI Original Allocated Funds Expended	\$20,238,651
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$67,902,490
Leverage Ratio	3.36x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$100,000
Minimum Principal Loan/Investment Size	\$3,000
Maximum Principal Loan/Investment Size	\$5,136,000
LMI Census Tracts (by Number of Transactions)	30.7%
LMI Census Tracts (by Dollar Amount)	18.8%
Non-Metro Areas (by Number of Transactions)	7.1%
Non-Metro Areas (by Dollar Amount)	7.1%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$349,000

Total Number of Jobs Created or Retained	1,294
Jobs Created	613
Jobs Retained	681
Top 3 Industries by Number of Transactions	
Retail Trade	43
Professional, Scientific, and Technical Services	30
Construction	29
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$13,961,836
Information	\$11,235,109
Manufacturing	\$10,709,720
Lender Participation	
Small Lenders* (by Number of Transactions)	44.0%
Small Lenders (by Dollar Amount)	10.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Iowa



Allocation Amount:	\$13,123,161
Number of Loans/Investments	45
SSBCI Original Allocated Funds Expended	\$8,398,788
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$45,866,763
Leverage Ratio	5.46x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$200,000
Minimum Principal Loan/Investment Size	\$6,000
Maximum Principal Loan/Investment Size	\$2,000,000
LMI Census Tracts (by Number of Transactions)	26.7%
LMI Census Tracts (by Dollar Amount)	6.3%
Non-Metro Areas (by Number of Transactions)	15.6%
Non-Metro Areas (by Dollar Amount)	2.2%
Business Age and Size	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$64,125

Total Number of Jobs Created or Retained	506
Jobs Created	303
Jobs Retained	204
Top 3 Industries by Number of Transactions	
Manufacturing	10
Information	9
Professional, Scientific, and Technical Services	8
Top 3 Industries by Dollar Amount	
Manufacturing	\$34,709,300
Professional, Scientific, and Technical Services	\$4,788,650
Information	\$3,959,100
Lender Participation	
Small Lenders* (by Number of Transactions)	37.8%
Small Lenders (by Dollar Amount)	1.4%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Kansas



Allocation Amount:	\$13,227,911
Number of Loans/Investments	92
SSBCI Original Allocated Funds Expended	\$12,770,943
SSBCI Recycled Funds Expended	\$1,255,243
Total New Financing to Small Businesses	\$231,571,176
Leverage Ratio	18.13x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$1,605,500
Minimum Principal Loan/Investment Size	\$154,000
Maximum Principal Loan/Investment Size	\$12,852,843
LMI Census Tracts (by Number of Transactions)	35.9%
LMI Census Tracts (by Dollar Amount)	41.9%
Non-Metro Areas (by Number of Transactions)	35.9%
Non-Metro Areas (by Dollar Amount)	41.8%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$237,688

Total Number of Jobs Created or Retained	1,769
Jobs Created	1,248
Jobs Retained	521
Top 3 Industries by Number of Transactions	
Manufacturing	25
Accommodation and Food Services	17
Professional, Scientific, and Technical Services	9
Top 3 Industries by Dollar Amount	
Manufacturing	\$56,771,917
Accommodation and Food Services	\$52,844,713
Agriculture, Forestry, Fishing and Hunting	\$30,685,569
Lender Participation	
Small Lenders* (by Number of Transactions)	57.6%
Small Lenders (by Dollar Amount)	49.4%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Kentucky



Allocation Amount:	\$15,558,051
Number of Loans/Investments	161
SSBCI Original Allocated Funds Expended	\$14,707,486
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$122,151,772
Leverage Ratio	8.31x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$262,000
Minimum Principal Loan/Investment Size	\$25,000
Maximum Principal Loan/Investment Size	\$6,100,000
LMI Census Tracts (by Number of Transactions)	44.1%
LMI Census Tracts (by Dollar Amount)	51.3%
Non-Metro Areas (by Number of Transactions)	46.0%
Non-Metro Areas (by Dollar Amount)	50.4%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$365,802

Total Number of Jobs Created or Retained	2,420
Jobs Created	1,122
Jobs Retained	1,298
Top 3 Industries by Number of Transactions	
Manufacturing	24
Accommodation and Food Services	22
Retail Trade	19
Health Care and Social Assistance	19
Top 3 Industries by Dollar Amount	
Manufacturing	\$38,486,408
Accommodation and Food Services	\$22,387,063
Health Care and Social Assistance	\$11,558,809
Lender Participation	
Small Lenders* (by Number of Transactions)	72.7%
Small Lenders (by Dollar Amount)	69.7%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Louisiana



Allocation Amount:	\$12,414,995
Number of Loans/Investments	85
SSBCI Original Allocated Funds Expended	\$8,822,637
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$55,645,857
Leverage Ratio	6.31x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$365,000
Minimum Principal Loan/Investment Size	\$25,000
Maximum Principal Loan/Investment Size	\$5,300,000
LMI Census Tracts (by Number of Transactions)	18.8%
LMI Census Tracts (by Dollar Amount)	16.6%
Non-Metro Areas (by Number of Transactions)	8.2%
Non-Metro Areas (by Dollar Amount)	14.8%
Business Age and Size	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	1,717
Jobs Created	918
Jobs Retained	800
Top 3 Industries by Number of Transactions	
Manufacturing	17
Information	15
Professional, Scientific, and Technical Services	13
Top 3 Industries by Dollar Amount	
Manufacturing	\$12,730,674
Information	\$9,836,050
Accommodation and Food Services	\$6,966,000
Lender Participation	
Small Lenders* (by Number of Transactions)	38.8%
Small Lenders (by Dollar Amount)	35.3%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Maine



Allocation Amount:	\$13,227,911
Number of Loans/Investments	74
SSBCI Original Allocated Funds Expended	\$8,323,874
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$57,357,394
Leverage Ratio	6.89x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$448,000
Minimum Principal Loan/Investment Size	\$73,774
Maximum Principal Loan/Investment Size	\$9,757,950
LMI Census Tracts (by Number of Transactions)	25.7%
LMI Census Tracts (by Dollar Amount)	31.2%
Non-Metro Areas (by Number of Transactions)	27.0%
Non-Metro Areas (by Dollar Amount)	19.5%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	6
Median Business Size (Annual Revenue)	\$365,000

Total Number of Jobs Created or Retained	1,026
Jobs Created	334
Jobs Retained	692
Top 3 Industries by Number of Transactions	
Manufacturing	11
Professional, Scientific, and Technical Services	11
Retail Trade	9
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$12,908,218
Manufacturing	\$12,687,230
Professional, Scientific, and Technical Services	\$7,208,372
Lender Participation	
Small Lenders* (by Number of Transactions)	64.9%
Small Lenders (by Dollar Amount)	69.1%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Maryland



Allocation Amount:	\$23,025,709
Number of Loans/Investments	55
SSBCI Original Allocated Funds Expended	\$14,125,270
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$405,245,372
Leverage Ratio	28.69x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$1,070,000
Minimum Principal Loan/Investment Size	\$52,000
Maximum Principal Loan/Investment Size	\$18,000,000
LMI Census Tracts (by Number of Transactions)	27.3%
LMI Census Tracts (by Dollar Amount)	39.4%
Non-Metro Areas (by Number of Transactions)	0.0%
Non-Metro Areas (by Dollar Amount)	0.0%
Business Age and Size	
Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	15
Median Business Size (Annual Revenue)	\$556,972

Total Number of Jobs Created or Retained	2,251
Jobs Created	1,073
Jobs Retained	1,178
Top 3 Industries by Number of Transactions	
Professional, Scientific, and Technical Services	17
Information	13
Manufacturing	9
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$206,406,076
Information	\$120,726,191
Retail Trade	\$27,062,000
Lender Participation	
Small Lenders* (by Number of Transactions)	29.1%
Small Lenders (by Dollar Amount)	4.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B



# Massachusetts



Allocation Amount:	\$20,514,536
Number of Loans/Investments	1,015
SSBCI Original Allocated Funds Expended	\$20,514,536
SSBCI Recycled Funds Expended	\$4,428,770
Total New Financing to Small Businesses	\$132,907,299
Leverage Ratio	6.48x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$25,000
Minimum Principal Loan/Investment Size	\$1,000
Maximum Principal Loan/Investment Size	\$3,540,000
LMI Census Tracts (by Number of Transactions)	25.4%
LMI Census Tracts (by Dollar Amount)	29.2%
Non-Metro Areas (by Number of Transactions)	2.5%
Non-Metro Areas (by Dollar Amount)	3.8%
Business Age and Size	
Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$450,000

Total Number of Jobs Created or Retained	11,953
Jobs Created	1,295
Jobs Retained	10,658
Top 3 Industries by Number of Transactions	
Retail Trade	183
Construction	129
Other Services (except Public Administration)	101
Top 3 Industries by Dollar Amount	
Wholesale Trade	\$31,938,531
Retail Trade	\$21,619,729
Manufacturing	\$15,496,437
Lender Participation	
Small Lenders* (by Number of Transactions)	69.0%
Small Lenders (by Dollar Amount)	87.7%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Michigan



Allocation Amount:	\$79,515,777
Number of Loans/Investments	962
SSBCI Original Allocated Funds Expended	\$75,284,959
SSBCI Recycled Funds Expended	\$26,688,202
Total New Financing to Small Businesses	\$525,259,498
Leverage Ratio	6.98x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$50,000
Minimum Principal Loan/Investment Size	\$2,000
Maximum Principal Loan/Investment Size	\$20,000,000
LMI Census Tracts (by Number of Transactions)	33.6%
LMI Census Tracts (by Dollar Amount)	38.2%
Non-Metro Areas (by Number of Transactions)	40.2%
Non-Metro Areas (by Dollar Amount)	32.8%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$300,000

Total Number of Jobs Created or Retained	11,216
Jobs Created	6,498
Jobs Retained	4,718
Top 3 Industries by Number of Transactions	
Manufacturing	193
Retail Trade	118
Transportation and Warehousing	98
Top 3 Industries by Dollar Amount	
Manufacturing	\$326,902,830
Wholesale Trade	\$35,783,016
Retail Trade	\$27,753,940
Lender Participation	
Small Lenders* (by Number of Transactions)	40.0%
Small Lenders (by Dollar Amount)	28.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Minnesota



Allocation Amount:	\$15,533,123
Number of Loans/Investments	292
SSBCI Original Allocated Funds Expended	\$11,886,737
SSBCI Recycled Funds Expended	\$543,943
Total New Financing to Small Businesses	\$174,918,405
Leverage Ratio	14.72x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$43,000
Minimum Principal Loan/Investment Size	\$1,800
Maximum Principal Loan/Investment Size	\$3,750,000
LMI Census Tracts (by Number of Transactions)	50.3%
LMI Census Tracts (by Dollar Amount)	39.9%
Non-Metro Areas (by Number of Transactions)	16.4%
Non-Metro Areas (by Dollar Amount)	24.8%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$147,043

Total Number of Jobs Created or Retained	3,838
Jobs Created	1,302
Jobs Retained	2,537
Top 3 Industries by Number of Transactions	
Manufacturing	51
Accommodation and Food Services	47
Construction	39
Top 3 Industries by Dollar Amount	
Manufacturing	\$60,450,396
Accommodation and Food Services	\$33,461,577
Professional, Scientific, and Technical Services	\$15,547,699
Lender Participation	
Small Lenders* (by Number of Transactions)	92.1%
Small Lenders (by Dollar Amount)	76.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Mississippi



Allocation Amount:	\$13,227,911
Number of Loans/Investments	119
SSBCI Original Allocated Funds Expended	\$11,757,651
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$85,139,656
Leverage Ratio	7.24x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$459,135
Minimum Principal Loan/Investment Size	\$50,000
Maximum Principal Loan/Investment Size	\$6,000,000
LMI Census Tracts (by Number of Transactions)	27.7%
LMI Census Tracts (by Dollar Amount)	24.8%
Non-Metro Areas (by Number of Transactions)	47.1%
Non-Metro Areas (by Dollar Amount)	59.6%
Business Age and Size	
Median Business Age at Loan/Investment	1
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	1,008
Jobs Created	796
Jobs Retained	212
Top 3 Industries by Number of Transactions	
Agriculture, Forestry, Fishing and Hunting	40
Retail Trade	18
Manufacturing	16
Top 3 Industries by Dollar Amount	
Agriculture, Forestry, Fishing and Hunting	\$28,152,374
Manufacturing	\$22,200,102
Information	\$9,585,043
Lender Participation	
Small Lenders* (by Number of Transactions)	82.4%
Small Lenders (by Dollar Amount)	77.7%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Missouri



Allocation Amount:	\$27,052,101
Number of Loans/Investments	93
SSBCI Original Allocated Funds Expended	\$23,786,980
SSBCI Recycled Funds Expended	\$284,101
Total New Financing to Small Businesses	\$373,845,177
Leverage Ratio	15.72x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$500,000
Minimum Principal Loan/Investment Size	\$37,718
Maximum Principal Loan/Investment Size	\$8,158,170
LMI Census Tracts (by Number of Transactions)	47.3%
LMI Census Tracts (by Dollar Amount)	35.3%
Non-Metro Areas (by Number of Transactions)	2.2%
Non-Metro Areas (by Dollar Amount)	0.6%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	1,612
Jobs Created	1,248
Jobs Retained	364
Top 3 Industries by Number of Transactions	
Professional, Scientific, and Technical Services	50
Manufacturing	27
Information	10
Top 3 Industries by Dollar Amount	
Manufacturing	\$136,461,105
Information	\$126,612,953
Professional, Scientific, and Technical Services	\$103,928,857
Lender Participation	
Small Lenders* (by Number of Transactions)	2.2%
Small Lenders (by Dollar Amount)	2.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Montana



Allocation Amount:	\$12,819,143
Number of Loans/Investments	50
SSBCI Original Allocated Funds Expended	\$12,769,806
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$120,918,506
Leverage Ratio	9.47x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$445,636
Minimum Principal Loan/Investment Size	\$150,000
Maximum Principal Loan/Investment Size	\$999,900
LMI Census Tracts (by Number of Transactions)	30.0%
LMI Census Tracts (by Dollar Amount)	33.4%
Non-Metro Areas (by Number of Transactions)	56.0%
Non-Metro Areas (by Dollar Amount)	35.5%
Business Age and Size	
Median Business Age at Loan/Investment	11
Median Business Size (FTEs)	10
Median Business Size (Annual Revenue)	\$1,606,500

Total Number of Jobs Created or Retained	1,010
Jobs Created	825
Jobs Retained	185
Top 3 Industries by Number of Transactions	
Retail Trade	10
Health Care and Social Assistance	8
Construction	7
Manufacturing	7
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$34,933,164
Manufacturing	\$34,118,447
Retail Trade	\$33,569,486
Lender Participation	
Small Lenders* (by Number of Transactions)	66.0%
Small Lenders (by Dollar Amount)	65.9%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Nebraska



Allocation Amount:	\$13,168,350
Number of Loans/Investments	54
SSBCI Original Allocated Funds Expended	\$12,435,104
SSBCI Recycled Funds Expended	\$1,513,156
Total New Financing to Small Businesses	\$90,644,327
Leverage Ratio	7.29x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$300,000
Minimum Principal Loan/Investment Size	\$20,000
Maximum Principal Loan/Investment Size	\$7,500,000
LMI Census Tracts (by Number of Transactions)	53.7%
LMI Census Tracts (by Dollar Amount)	30.0%
Non-Metro Areas (by Number of Transactions)	29.6%
Non-Metro Areas (by Dollar Amount)	75.3%
Business Age and Size	
Median Business Age at Loan/Investment	0
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	547
Jobs Created	352
Jobs Retained	195
Top 3 Industries by Number of Transactions	
Professional, Scientific, and Technical Services	24
Manufacturing	15
Information	6
Top 3 Industries by Dollar Amount	
Manufacturing	\$59,459,154
Professional, Scientific, and Technical Services	\$9,923,363
Transportation and Warehousing	\$8,521,000
Lender Participation	
Small Lenders* (by Number of Transactions)	24.1%
Small Lenders (by Dollar Amount)	55.1%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Nevada



Allocation Amount:	\$13,793,599
Number of Loans/Investments	22
SSBCI Original Allocated Funds Expended	\$9,037,468
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$38,925,560
Leverage Ratio	4.31x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$1,178,150
Minimum Principal Loan/Investment Size	\$40,000
Maximum Principal Loan/Investment Size	\$5,167,000
LMI Census Tracts (by Number of Transactions)	31.8%
LMI Census Tracts (by Dollar Amount)	21.6%
Non-Metro Areas (by Number of Transactions)	4.5%
Non-Metro Areas (by Dollar Amount)	15.6%
Business Age and Size	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	8
Median Business Size (Annual Revenue)	\$617,761

Total Number of Jobs Created or Retained	784
Jobs Created	483
Jobs Retained	301
Top 3 Industries by Number of Transactions	
Administrative and Support and Waste Management and Remediation Services	4
Professional, Scientific, and Technical Services	3
Retail Trade	3
Health Care and Social Assistance	3
Top 3 Industries by Dollar Amount	
Health Care and Social Assistance	\$9,679,000
Accommodation and Food Services	\$6,082,000
Professional, Scientific, and Technical Services	\$6,070,000
Lender Participation	
Small Lenders* (by Number of Transactions)	68.2%
Small Lenders (by Dollar Amount)	59.6%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# New Hampshire



Allocation Amount:	\$13,168,350
Number of Loans/Investments	350
SSBCI Original Allocated Funds Expended	\$12,654,720
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$176,931,335
Leverage Ratio	13.98x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$39,821
Minimum Principal Loan/Investment Size	\$1,150
Maximum Principal Loan/Investment Size	\$17,100,000
LMI Census Tracts (by Number of Transactions)	36.6%
LMI Census Tracts (by Dollar Amount)	25.7%
Non-Metro Areas (by Number of Transactions)	55.7%
Non-Metro Areas (by Dollar Amount)	32.8%
Business Age and Size	
Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$291,590

Total Number of Jobs Created or Retained	4,792
Jobs Created	761
Jobs Retained	4,031
Top 3 Industries by Number of Transactions	
Construction	47
Accommodation and Food Services	46
Manufacturing	36
Top 3 Industries by Dollar Amount	
Manufacturing	\$57,204,710
Professional, Scientific, and Technical Services	\$46,720,119
Transportation and Warehousing	\$18,123,675
Lender Participation	
Small Lenders* (by Number of Transactions)	60.0%
Small Lenders (by Dollar Amount)	39.2%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# New Jersey



Allocation Amount:	\$33,895,151
Number of Loans/Investments	73
SSBCI Original Allocated Funds Expended	\$25,271,865
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$123,606,054
Leverage Ratio	4.89x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$499,994
Minimum Principal Loan/Investment Size	\$50,000
Maximum Principal Loan/Investment Size	\$8,310,000
LMI Census Tracts (by Number of Transactions)	16.4%
LMI Census Tracts (by Dollar Amount)	20.5%
Non-Metro Areas (by Number of Transactions)	0.0%
Non-Metro Areas (by Dollar Amount)	0.0%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	17
Median Business Size (Annual Revenue)	\$959,000

Total Number of Jobs Created or Retained	2,125
Jobs Created	961
Jobs Retained	1,164
Top 3 Industries by Number of Transactions	
Information	29
Real Estate and Rental and Leasing	9
Professional, Scientific, and Technical Services	8
Top 3 Industries by Dollar Amount	
Information	\$42,681,346
Professional, Scientific, and Technical Services	\$24,469,908
Manufacturing	\$17,040,000
Lender Participation	
Small Lenders* (by Number of Transactions)	8.2%
Small Lenders (by Dollar Amount)	4.4%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# New Mexico



Allocation Amount:	\$13,227,911
Number of Loans/Investments	17
SSBCI Original Allocated Funds Expended	\$8,099,671
SSBCI Recycled Funds Expended	\$385,072
Total New Financing to Small Businesses	\$51,794,930
Leverage Ratio	6.39x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$1,440,502
Minimum Principal Loan/Investment Size	\$200,000
Maximum Principal Loan/Investment Size	\$7,397,000
LMI Census Tracts (by Number of Transactions)	35.3%
LMI Census Tracts (by Dollar Amount)	28.8%
Non-Metro Areas (by Number of Transactions)	17.6%
Non-Metro Areas (by Dollar Amount)	27.2%
Business Age and Size	
Median Business Age at Loan/Investment	7
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$548,307

Total Number of Jobs Created or Retained	225
Jobs Created	212
Jobs Retained	13
Top 3 Industries by Number of Transactions	
Health Care and Social Assistance	5
Accommodation and Food Services	3
Other Services (except Public Administration)	2
Wholesale Trade	2
Manufacturing	2
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$19,252,000
Wholesale Trade	\$14,693,924
Health Care and Social Assistance	\$12,320,356
Lender Participation	
Small Lenders* (by Number of Transactions)	29.4%
Small Lenders (by Dollar Amount)	36.9%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# New York



Allocation Amount:	\$55,601,892
Number of Loans/Investments	1,764
SSBCI Original Allocated Funds Expended	\$42,328,207
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$697,269,194
Leverage Ratio	16.47x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$15,525
Minimum Principal Loan/Investment Size	\$500
Maximum Principal Loan/Investment Size	\$12,000,000
LMI Census Tracts (by Number of Transactions)	60.7%
LMI Census Tracts (by Dollar Amount)	30.8%
Non-Metro Areas (by Number of Transactions)	1.1%
Non-Metro Areas (by Dollar Amount)	2.1%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	1
Median Business Size (Annual Revenue)	\$58,451

Total Number of Jobs Created or Retained	8,208
Jobs Created	3,085
Jobs Retained	5,123
Top 3 Industries by Number of Transactions	
Other Services (except Public Administration)	365
Retail Trade	274
Transportation and Warehousing	206
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$187,081,068
Information	\$154,384,982
Manufacturing	\$135,609,191
Lender Participation	
Small Lenders* (by Number of Transactions)	90.6%
Small Lenders (by Dollar Amount)	12.3%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# North Carolina



Allocation Amount:	\$46,269,657
Number of Loans/Investments	769
SSBCI Original Allocated Funds Expended	\$46,020,998
SSBCI Recycled Funds Expended	\$8,832,559
Total New Financing to Small Businesses	\$707,058,639
Leverage Ratio	15.36x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$165,000
Minimum Principal Loan/Investment Size	\$2,500
Maximum Principal Loan/Investment Size	\$20,000,000
LMI Census Tracts (by Number of Transactions)	18.9%
LMI Census Tracts (by Dollar Amount)	21.0%
Non-Metro Areas (by Number of Transactions)	13.5%
Non-Metro Areas (by Dollar Amount)	12.3%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$433,000

Total Number of Jobs Created or Retained	12,524
Jobs Created	3,733
Jobs Retained	8,792
Top 3 Industries by Number of Transactions	
Health Care and Social Assistance	110
Professional, Scientific, and Technical Services	105
Manufacturing	88
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$218,146,647
Manufacturing	\$129,129,913
Retail Trade	\$63,289,691
Lender Participation	
Small Lenders* (by Number of Transactions)	42.0%
Small Lenders (by Dollar Amount)	22.3%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Ohio



Allocation Amount:	\$55,358,150
Number of Loans/Investments	551
SSBCI Original Allocated Funds Expended	\$44,498,188
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$177,693,987
Leverage Ratio	3.99x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$100,000
Minimum Principal Loan/Investment Size	\$5,000
Maximum Principal Loan/Investment Size	\$5,000,000
LMI Census Tracts (by Number of Transactions)	26.7%
LMI Census Tracts (by Dollar Amount)	29.1%
Non-Metro Areas (by Number of Transactions)	14.2%
Non-Metro Areas (by Dollar Amount)	12.3%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$305,000

Total Number of Jobs Created or Retained	8,245
Jobs Created	3,380
Jobs Retained	4,865
Top 3 Industries by Number of Transactions	
Accommodation and Food Services	88
Retail Trade	61
Manufacturing	61
Top 3 Industries by Dollar Amount	
Manufacturing	\$28,219,996
Accommodation and Food Services	\$24,735,302
Real Estate and Rental and Leasing	\$23,382,278
Lender Participation	
Small Lenders* (by Number of Transactions)	41.9%
Small Lenders (by Dollar Amount)	34.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Oklahoma



Allocation Amount:	\$13,227,911
Number of Loans/Investments	49
SSBCI Original Allocated Funds Expended	\$12,347,911
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$85,645,841
Leverage Ratio	6.94x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$633,717
Minimum Principal Loan/Investment Size	\$80,000
Maximum Principal Loan/Investment Size	\$3,000,000
LMI Census Tracts (by Number of Transactions)	81.6%
LMI Census Tracts (by Dollar Amount)	81.1%
Non-Metro Areas (by Number of Transactions)	6.1%
Non-Metro Areas (by Dollar Amount)	2.5%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$37,948

Total Number of Jobs Created or Retained	796
Jobs Created	743
Jobs Retained	53
Top 3 Industries by Number of Transactions	
Professional, Scientific, and Technical Services	30
Manufacturing	7
Health Care and Social Assistance	5
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$65,985,654
Manufacturing	\$9,214,221
Information	\$4,877,000
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Oregon



Allocation Amount:	\$16,590,901
Number of Loans/Investments	265
SSBCI Original Allocated Funds Expended	\$16,279,449
SSBCI Recycled Funds Expended	\$1,011,354
Total New Financing to Small Businesses	\$175,663,114
Leverage Ratio	10.79x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$185,000
Minimum Principal Loan/Investment Size	\$5,000
Maximum Principal Loan/Investment Size	\$5,914,000
LMI Census Tracts (by Number of Transactions)	34.3%
LMI Census Tracts (by Dollar Amount)	38.2%
Non-Metro Areas (by Number of Transactions)	25.3%
Non-Metro Areas (by Dollar Amount)	24.1%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$724,583

Total Number of Jobs Created or Retained	1,696
Jobs Created	887
Jobs Retained	809
Top 3 Industries by Number of Transactions	
Manufacturing	66
Construction	43
Retail Trade	29
Top 3 Industries by Dollar Amount	
Manufacturing	\$88,193,593
Retail Trade	\$19,162,116
Construction	\$11,842,240
Lender Participation	
Small Lenders* (by Number of Transactions)	51.7%
Small Lenders (by Dollar Amount)	54.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B



# Pennsylvania



Allocation Amount:	\$29,017,428
Number of Loans/Investments	189
SSBCI Original Allocated Funds Expended	\$18,612,869
SSBCI Recycled Funds Expended	\$1,065,101
Total New Financing to Small Businesses	\$241,311,321
Leverage Ratio	12.96x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$179,850
Minimum Principal Loan/Investment Size	\$1,000
Maximum Principal Loan/Investment Size	\$12,750,000
LMI Census Tracts (by Number of Transactions)	43.9%
LMI Census Tracts (by Dollar Amount)	26.5%
Non-Metro Areas (by Number of Transactions)	13.8%
Non-Metro Areas (by Dollar Amount)	7.1%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$7,425

Total Number of Jobs Created or Retained	3,285
Jobs Created	1,128
Jobs Retained	2,157
Top 3 Industries by Number of Transactions	
Accommodation and Food Services	34
Manufacturing	34
Professional, Scientific, and Technical Services	29
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$80,124,624
Manufacturing	\$71,001,248
Accommodation and Food Services	\$21,662,843
Lender Participation	
Small Lenders* (by Number of Transactions)	76.2%
Small Lenders (by Dollar Amount)	44.4%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Rhode Island



Allocation Amount:	\$13,168,350
Number of Loans/Investments	86
SSBCI Original Allocated Funds Expended	\$8,216,045
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$121,454,210
Leverage Ratio	14.78x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$70,545
Minimum Principal Loan/Investment Size	\$52,000
Maximum Principal Loan/Investment Size	\$11,500,000
LMI Census Tracts (by Number of Transactions)	66.3%
LMI Census Tracts (by Dollar Amount)	40.1%
Non-Metro Areas (by Number of Transactions)	0.0%
Non-Metro Areas (by Dollar Amount)	0.0%
Business Age and Size	
Median Business Age at Loan/Investment	0
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	490
Jobs Created	135
Jobs Retained	355
Top 3 Industries by Number of Transactions	
Information	26
Professional, Scientific, and Technical Services	24
Manufacturing	11
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$71,530,850
Manufacturing	\$24,139,203
Utilities	\$8,389,112
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# South Carolina



Allocation Amount:	\$18,071,787
Number of Loans/Investments	205
SSBCI Original Allocated Funds Expended	\$18,071,787
SSBCI Recycled Funds Expended	\$9,231,812
Total New Financing to Small Businesses	\$175,349,359
Leverage Ratio	9.70x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$485,000
Minimum Principal Loan/Investment Size	\$5,000
Maximum Principal Loan/Investment Size	\$6,000,000
LMI Census Tracts (by Number of Transactions)	22.4%
LMI Census Tracts (by Dollar Amount)	20.1%
Non-Metro Areas (by Number of Transactions)	13.7%
Non-Metro Areas (by Dollar Amount)	14.1%
Business Age and Size	
Median Business Age at Loan/Investment	8
Median Business Size (FTEs)	10
Median Business Size (Annual Revenue)	\$1,300,000

Total Number of Jobs Created or Retained	3,349
Jobs Created	653
Jobs Retained	2,697
Top 3 Industries by Number of Transactions	
Health Care and Social Assistance	56
Professional, Scientific, and Technical Services	24
Construction	23
Top 3 Industries by Dollar Amount	
Health Care and Social Assistance	\$62,060,950
Retail Trade	\$23,148,687
Manufacturing	\$17,625,602
Lender Participation	
Small Lenders* (by Number of Transactions)	52.2%
Small Lenders (by Dollar Amount)	52.1%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# South Dakota



Allocation Amount:	\$13,227,911
Number of Loans/Investments	17
SSBCI Original Allocated Funds Expended	\$8,187,198
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$65,679,557
Leverage Ratio	8.02x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$900,000
Minimum Principal Loan/Investment Size	\$283,000
Maximum Principal Loan/Investment Size	\$17,000,000
LMI Census Tracts (by Number of Transactions)	47.1%
LMI Census Tracts (by Dollar Amount)	59.7%
Non-Metro Areas (by Number of Transactions)	17.6%
Non-Metro Areas (by Dollar Amount)	14.4%
Business Age and Size	
Median Business Age at Loan/Investment	9
Median Business Size (FTEs)	45
Median Business Size (Annual Revenue)	\$2,803,919

Total Number of Jobs Created or Retained	712
Jobs Created	401
Jobs Retained	311
Top 3 Industries by Number of Transactions	
Manufacturing	4
Retail Trade	3
Health Care and Social Assistance	2
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$17,000,000
Health Care and Social Assistance	\$14,267,610
Retail Trade	\$9,428,500
Lender Participation	
Small Lenders* (by Number of Transactions)	64.7%
Small Lenders (by Dollar Amount)	65.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Tennessee



Allocation Amount:	\$29,806,278
Number of Loans/Investments	89
SSBCI Original Allocated Funds Expended	\$29,728,706
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$159,683,309
Leverage Ratio	5.37x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$874,425
Minimum Principal Loan/Investment Size	\$32,000
Maximum Principal Loan/Investment Size	\$6,534,061
LMI Census Tracts (by Number of Transactions)	41.6%
LMI Census Tracts (by Dollar Amount)	35.1%
Non-Metro Areas (by Number of Transactions)	12.4%
Non-Metro Areas (by Dollar Amount)	11.9%
Business Age and Size	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$369,310

Total Number of Jobs Created or Retained	1,552
Jobs Created	399
Jobs Retained	1,154
Top 3 Industries by Number of Transactions	
Information	40
Professional, Scientific, and Technical Services	19
Manufacturing	12
Top 3 Industries by Dollar Amount	
Information	\$71,969,613
Professional, Scientific, and Technical Services	\$40,500,303
Retail Trade	\$16,333,122
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Texas



Allocation Amount:	\$46,764,445
Number of Loans/Investments	57
SSBCI Original Allocated Funds Expended	\$41,422,620
SSBCI Recycled Funds Expended	\$1,699,156
Total New Financing to Small Businesses	\$553,047,525
Leverage Ratio	13.35x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$2,300,000
Minimum Principal Loan/Investment Size	\$19,000
Maximum Principal Loan/Investment Size	\$20,000,000
LMI Census Tracts (by Number of Transactions)	24.6%
LMI Census Tracts (by Dollar Amount)	26.8%
Non-Metro Areas (by Number of Transactions)	7.0%
Non-Metro Areas (by Dollar Amount)	1.4%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	6
Median Business Size (Annual Revenue)	\$237,000

Total Number of Jobs Created or Retained	1,486
Jobs Created	705
Jobs Retained	781
Top 3 Industries by Number of Transactions	
Information	18
Manufacturing	15
Professional, Scientific, and Technical Services	11
Top 3 Industries by Dollar Amount	
Professional, Scientific, and Technical Services	\$163,712,536
Mining, Quarrying, and Oil and Gas Extraction	\$153,502,422
Information	\$149,411,317
Lender Participation	
Small Lenders* (by Number of Transactions)	10.5%
Small Lenders (by Dollar Amount)	0.1%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Utah



Allocation Amount:	\$11,815,036
Number of Loans/Investments	38
SSBCI Original Allocated Funds Expended	\$8,737,841
SSBCI Recycled Funds Expended	\$1,298,657
Total New Financing to Small Businesses	\$61,717,910
Leverage Ratio	7.06x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$500,000
Minimum Principal Loan/Investment Size	\$20,000
Maximum Principal Loan/Investment Size	\$12,120,000
LMI Census Tracts (by Number of Transactions)	39.5%
LMI Census Tracts (by Dollar Amount)	24.7%
Non-Metro Areas (by Number of Transactions)	10.5%
Non-Metro Areas (by Dollar Amount)	0.3%
Business Age and Size	
Median Business Age at Loan/Investment	7
Median Business Size (FTEs)	15
Median Business Size (Annual Revenue)	\$1,676,322

Total Number of Jobs Created or Retained	1,974
Jobs Created	371
Jobs Retained	1,603
Top 3 Industries by Number of Transactions	
Manufacturing	8
Accommodation and Food Services	5
Retail Trade	4
Administrative and Support and Waste Management and Remediation Services	4
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$21,145,000
Manufacturing	\$19,814,440
Information	\$8,886,000
Lender Participation	
Small Lenders* (by Number of Transactions)	23.7%
Small Lenders (by Dollar Amount)	10.7%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Vermont



Allocation Amount:	\$13,227,911
Number of Loans/Investments	174
SSBCI Original Allocated Funds Expended	\$12,998,518
SSBCI Recycled Funds Expended	\$4,399,583
Total New Financing to Small Businesses	\$177,226,826
Leverage Ratio	13.63x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$496,667
Minimum Principal Loan/Investment Size	\$22,101
Maximum Principal Loan/Investment Size	\$20,000,000
LMI Census Tracts (by Number of Transactions)	13.8%
LMI Census Tracts (by Dollar Amount)	32.3%
Non-Metro Areas (by Number of Transactions)	66.7%
Non-Metro Areas (by Dollar Amount)	57.4%
Business Age and Size	
Median Business Age at Loan/Investment	10
Median Business Size (FTEs)	8
Median Business Size (Annual Revenue)	\$1,010,200

Total Number of Jobs Created or Retained	1,954
Jobs Created	1,741
Jobs Retained	213
Top 3 Industries by Number of Transactions	
Manufacturing	68
Accommodation and Food Services	38
Retail Trade	13
Top 3 Industries by Dollar Amount	
Manufacturing	\$69,963,156
Accommodation and Food Services	\$62,704,860
Wholesale Trade	\$8,428,532
Lender Participation	
Small Lenders* (by Number of Transactions)	79.3%
Small Lenders (by Dollar Amount)	69.8%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Virginia



Allocation Amount:	\$18,034,394
Number of Loans/Investments	292
SSBCI Original Allocated Funds Expended	\$17,453,680
SSBCI Recycled Funds Expended	\$4,685,111
Total New Financing to Small Businesses	\$115,007,216
Leverage Ratio	6.59x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$134,350
Minimum Principal Loan/Investment Size	\$3,000
Maximum Principal Loan/Investment Size	\$9,600,000
LMI Census Tracts (by Number of Transactions)	34.2%
LMI Census Tracts (by Dollar Amount)	20.2%
Non-Metro Areas (by Number of Transactions)	24.7%
Non-Metro Areas (by Dollar Amount)	8.5%
Business Age and Size	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$289,500

Total Number of Jobs Created or Retained	5,495
Jobs Created	2,964
Jobs Retained	2,531
Top 3 Industries by Number of Transactions	
Professional, Scientific, and Technical Services	31
Manufacturing	28
Other Services (except Public Administration)	28
Top 3 Industries by Dollar Amount	
Information	\$25,075,304
Professional, Scientific, and Technical Services	\$22,592,564
Manufacturing	\$12,810,393
Lender Participation	
Small Lenders* (by Number of Transactions)	55.1%
Small Lenders (by Dollar Amount)	45.9%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Washington



Allocation Amount:	\$19,811,721
Number of Loans/Investments	88
SSBCI Original Allocated Funds Expended	\$17,523,883
SSBCI Recycled Funds Expended	\$1,455,000
Total New Financing to Small Businesses	\$178,830,391
Leverage Ratio	10.20x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$689,350
Minimum Principal Loan/Investment Size	\$32,217
Maximum Principal Loan/Investment Size	\$10,000,000
LMI Census Tracts (by Number of Transactions)	40.9%
LMI Census Tracts (by Dollar Amount)	56.5%
Non-Metro Areas (by Number of Transactions)	13.6%
Non-Metro Areas (by Dollar Amount)	24.8%
Business Age and Size	
Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	13
Median Business Size (Annual Revenue)	\$702,337

Total Number of Jobs Created or Retained	2,085
Jobs Created	854
Jobs Retained	1,231
Top 3 Industries by Number of Transactions	
Manufacturing	31
Construction	12
Professional, Scientific, and Technical Services	11
Top 3 Industries by Dollar Amount	
Manufacturing	\$80,780,781
Professional, Scientific, and Technical Services	\$26,969,345
Other Services (except Public Administration)	\$20,303,413
Lender Participation	
Small Lenders* (by Number of Transactions)	71.6%
Small Lenders (by Dollar Amount)	69.3%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# West Virginia



Allocation Amount:	\$13,227,911
Number of Loans/Investments	67
SSBCI Original Allocated Funds Expended	\$12,624,119
SSBCI Recycled Funds Expended	\$310,059
Total New Financing to Small Businesses	\$102,530,815
Leverage Ratio	8.12x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$457,000
Minimum Principal Loan/Investment Size	\$40,000
Maximum Principal Loan/Investment Size	\$7,500,000
LMI Census Tracts (by Number of Transactions)	35.8%
LMI Census Tracts (by Dollar Amount)	50.9%
Non-Metro Areas (by Number of Transactions)	32.8%
Non-Metro Areas (by Dollar Amount)	32.7%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$256,278

Total Number of Jobs Created or Retained	1,321
Jobs Created	776
Jobs Retained	545
Top 3 Industries by Number of Transactions	
Manufacturing	22
Professional, Scientific, and Technical Services	9
Health Care and Social Assistance	6
Top 3 Industries by Dollar Amount	
Manufacturing	\$47,175,484
Accommodation and Food Services	\$13,952,823
Retail Trade	\$13,602,561
Lender Participation	
Small Lenders* (by Number of Transactions)	41.8%
Small Lenders (by Dollar Amount)	45.8%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Wisconsin



Allocation Amount:	\$22,363,554
Number of Loans/Investments	77
SSBCI Original Allocated Funds Expended	\$13,748,452
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$151,849,967
Leverage Ratio	11.04x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$500,000
Minimum Principal Loan/Investment Size	\$12,800
Maximum Principal Loan/Investment Size	\$7,986,000
LMI Census Tracts (by Number of Transactions)	28.6%
LMI Census Tracts (by Dollar Amount)	38.1%
Non-Metro Areas (by Number of Transactions)	7.8%
Non-Metro Areas (by Dollar Amount)	5.7%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	8
Median Business Size (Annual Revenue)	\$225,000

Total Number of Jobs Created or Retained	1,629
Jobs Created	1,056
Jobs Retained	573
Top 3 Industries by Number of Transactions	
Manufacturing	35
Professional, Scientific, and Technical Services	26
Information	10
Top 3 Industries by Dollar Amount	
Manufacturing	\$67,157,562
Professional, Scientific, and Technical Services	\$57,593,977
Information	\$17,080,010
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Appendix A: Participating Municipalities

## Alaska—Anchorage



Allocation Amount:	\$13,168,350
Number of Loans/Investments	19
SSBCI Original Allocated Funds Expended	\$1,700,137
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$6,657,375
Leverage Ratio	3.92x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$125,000
Minimum Principal Loan/Investment Size	\$21,875
Maximum Principal Loan/Investment Size	\$2,400,000
LMI Census Tracts (by Number of Transactions)	26.3%
LMI Census Tracts (by Dollar Amount)	65.5%
Non-Metro Areas (by Number of Transactions)	0.0%
Non-Metro Areas (by Dollar Amount)	0.0%
Business Age and Size	
Median Business Age at Loan/Investment	0
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	67
Jobs Created	51
Jobs Retained	16
Top 3 Industries by Number of Transactions	
Manufacturing	7
Professional, Scientific, and Technical Services	5
Information	3
Top 3 Industries by Dollar Amount	
Wholesale Trade	\$3,920,000
Manufacturing	\$1,017,750
Agriculture, Forestry, Fishing and Hunting	\$705,000
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

## North Dakota—Carrington



Allocation Amount:	\$3,433,709
Number of Loans/Investments	21
SSBCI Original Allocated Funds Expended	\$3,014,524
SSBCI Recycled Funds Expended	\$300,000
Total New Financing to Small Businesses	\$8,003,882
Leverage Ratio	2.66x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$390,000
Minimum Principal Loan/Investment Size	\$20,000
Maximum Principal Loan/Investment Size	\$1,000,000
LMI Census Tracts (by Number of Transactions)	9.5%
LMI Census Tracts (by Dollar Amount)	7.4%
Non-Metro Areas (by Number of Transactions)	81.0%
Non-Metro Areas (by Dollar Amount)	84.3%
Business Age and Size	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$185,000

Total Number of Jobs Created or Retained	119
Jobs Created	37
Jobs Retained	82
Top 3 Industries by Number of Transactions	
Retail Trade	4
Other Services (except Public Administration)	3
Administrative and Support and Waste Management and Remediation Services	3
Manufacturing	3
Top 3 Industries by Dollar Amount	
Manufacturing	\$2,090,000
Retail Trade	\$1,589,117
Health Care and Social Assistance	\$995,000
Lender Participation	
Small Lenders* (by Number of Transactions)	71.4%
Small Lenders (by Dollar Amount)	55.3%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# North Dakota—Mandan



Allocation Amount:	\$9,734,641
Number of Loans/Investments	44
SSBCI Original Allocated Funds Expended	\$9,734,641
SSBCI Recycled Funds Expended	\$4,497,861
Total New Financing to Small Businesses	\$84,060,392
Leverage Ratio	8.64x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$871,250
Minimum Principal Loan/Investment Size	\$17,114
Maximum Principal Loan/Investment Size	\$17,600,000
LMI Census Tracts (by Number of Transactions)	31.8%
LMI Census Tracts (by Dollar Amount)	20.4%
Non-Metro Areas (by Number of Transactions)	31.8%
Non-Metro Areas (by Dollar Amount)	18.6%
Business Age and Size	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	11
Median Business Size (Annual Revenue)	\$1,370,200

Total Number of Jobs Created or Retained	708
Jobs Created	506
Jobs Retained	202
Top 3 Industries by Number of Transactions	
Accommodation and Food Services	12
Retail Trade	8
Other Services (except Public Administration)	5
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$24,963,772
Manufacturing	\$22,773,068
Retail Trade	\$8,359,647
Lender Participation	
Small Lenders* (by Number of Transactions)	77.3%
Small Lenders (by Dollar Amount)	69.9%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Wyoming—Laramie



Allocation Amount:	\$13,168,350
Number of Loans/Investments	82
SSBCI Original Allocated Funds Expended	\$12,777,481
SSBCI Recycled Funds Expended	\$1,010,955
Total New Financing to Small Businesses	\$58,748,371
Leverage Ratio	4.60x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$200,000
Minimum Principal Loan/Investment Size	\$10,000
Maximum Principal Loan/Investment Size	\$13,490,581
LMI Census Tracts (by Number of Transactions)	17.1%
LMI Census Tracts (by Dollar Amount)	13.1%
Non-Metro Areas (by Number of Transactions)	62.2%
Non-Metro Areas (by Dollar Amount)	42.8%
Business Age and Size	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$246,679

Total Number of Jobs Created or Retained	719
Jobs Created	366
Jobs Retained	353
Top 3 Industries by Number of Transactions	
Retail Trade	25
Accommodation and Food Services	11
Mining, Quarrying, and Oil and Gas Extraction	8
Top 3 Industries by Dollar Amount	
Information	\$13,661,581
Accommodation and Food Services	\$9,367,424
Health Care and Social Assistance	\$8,625,204
Lender Participation	
Small Lenders* (by Number of Transactions)	63.4%
Small Lenders (by Dollar Amount)	67.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B



# Appendix A: Participating Territories

## American Samoa



Allocation Amount:	\$10,500,000
Number of Loans/Investments	0
SSBCI Original Allocated Funds Expended	\$171,178
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$0
Leverage Ratio	0.00x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$0
Minimum Principal Loan/Investment Size	\$0
Maximum Principal Loan/Investment Size	\$0
LMI Census Tracts (by Number of Transactions)	0.0%
LMI Census Tracts (by Dollar Amount)	0.0%
Non-Metro Areas (by Number of Transactions)	0.0%
Non-Metro Areas (by Dollar Amount)	0.0%
Business Age and Size	
Median Business Age at Loan/Investment	0
Median Business Size (FTEs)	0
Median Business Size (Annual Revenue)	\$0

Total Number of Jobs Created or Retained	0
Jobs Created	0
Jobs Retained	0
Top 3 Industries by Number of Transactions	
N/A	0
N/A	0
N/A	0
Top 3 Industries by Dollar Amount	
N/A	\$0
N/A	\$0
N/A	\$0
Lender Participation	
Small Lenders* (by Number of Transactions)	0.0%
Small Lenders (by Dollar Amount)	0.0%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

## Guam



Allocation Amount:	\$13,227,911
Number of Loans/Investments	42
SSBCI Original Allocated Funds Expended	\$5,797,210
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$10,048,996
Leverage Ratio	1.73x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$100,000
Minimum Principal Loan/Investment Size	\$2,600
Maximum Principal Loan/Investment Size	\$1,642,500
LMI Census Tracts (by Number of Transactions)	31.0%
LMI Census Tracts (by Dollar Amount)	55.1%
Non-Metro Areas (by Number of Transactions)	92.9%
Non-Metro Areas (by Dollar Amount)	98.3%
Business Age and Size	
Median Business Age at Loan/Investment	1
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$193,837

Total Number of Jobs Created or Retained	788
Jobs Created	523
Jobs Retained	265
Top 3 Industries by Number of Transactions	
Accommodation and Food Services	9
Retail Trade	8
Professional, Scientific, and Technical Services	6
Top 3 Industries by Dollar Amount	
Retail Trade	\$2,665,000
Accommodation and Food Services	\$2,303,000
Arts, Entertainment, and Recreation	\$2,142,500
Lender Participation	
Small Lenders* (by Number of Transactions)	38.1%
Small Lenders (by Dollar Amount)	35.6%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Northern Mariana Islands



Allocation Amount:	\$12,733,082
Number of Loans/Investments	38
SSBCI Original Allocated Funds Expended	\$4,380,368
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$8,866,171
Leverage Ratio	2.02x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$150,000
Minimum Principal Loan/Investment Size	\$25,000
Maximum Principal Loan/Investment Size	\$1,500,000
LMI Census Tracts (by Number of Transactions)	0.0%
LMI Census Tracts (by Dollar Amount)	0.0%
Non-Metro Areas (by Number of Transactions)	89.5%
Non-Metro Areas (by Dollar Amount)	88.2%
Business Age and Size	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$175,019

Total Number of Jobs Created or Retained	842
Jobs Created	422
Jobs Retained	420
Top 3 Industries by Number of Transactions	
Accommodation and Food Services	13
Retail Trade	4
Wholesale Trade	4
Manufacturing	4
Top 3 Industries by Dollar Amount	
Accommodation and Food Services	\$3,561,500
Wholesale Trade	\$1,040,671
Manufacturing	\$950,000
Lender Participation	
Small Lenders* (by Number of Transactions)	28.9%
Small Lenders (by Dollar Amount)	19.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Puerto Rico



Allocation Amount:	\$14,605,823
Number of Loans/Investments	40
SSBCI Original Allocated Funds Expended	\$14,605,823
SSBCI Recycled Funds Expended	\$12,010,800
Total New Financing to Small Businesses	\$64,896,535
Leverage Ratio	4.44x
Transaction Size and Demographics	
Median Principal Loan/Investment Size	\$1,249,013
Minimum Principal Loan/Investment Size	\$100,000
Maximum Principal Loan/Investment Size	\$9,050,000
LMI Census Tracts (by Number of Transactions)	25.0%
LMI Census Tracts (by Dollar Amount)	14.0%
Non-Metro Areas (by Number of Transactions)	7.5%
Non-Metro Areas (by Dollar Amount)	5.9%
Business Age and Size	
Median Business Age at Loan/Investment	9
Median Business Size (FTEs)	37
Median Business Size (Annual Revenue)	\$4,559,623

Total Number of Jobs Created or Retained	4,541
Jobs Created	1,803
Jobs Retained	2,738
Top 3 Industries by Number of Transactions	
Educational Services	11
Manufacturing	9
Professional, Scientific, and Technical Services	4
Accommodation and Food Services	4
Top 3 Industries by Dollar Amount	
Educational Services	\$17,803,178
Manufacturing	\$11,155,483
Transportation and Warehousing	\$9,050,000
Lender Participation	
Small Lenders* (by Number of Transactions)	92.5%
Small Lenders (by Dollar Amount)	70.6%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# U.S. Virgin Islands



Allocation Amount:	\$13,227,911
Number of Loans/Investments	36
SSBCI Original Allocated Funds Expended	\$7,034,454
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$18,744,390
Leverage Ratio	2.66x
<b>Transaction Size and Demographics</b>	
Median Principal Loan/Investment Size	\$195,000
Minimum Principal Loan/Investment Size	\$16,000
Maximum Principal Loan/Investment Size	\$6,000,000
LMI Census Tracts (by Number of Transactions)	13.9%
LMI Census Tracts (by Dollar Amount)	5.3%
Non-Metro Areas (by Number of Transactions)	100.0%
Non-Metro Areas (by Dollar Amount)	100.0%
<b>Business Age and Size</b>	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$960,000

Total Number of Jobs Created or Retained	506
Jobs Created	161
Jobs Retained	345
<b>Top 3 Industries by Number of Transactions</b>	
Health Care and Social Assistance	12
Retail Trade	6
Accommodation and Food Services	5
<b>Top 3 Industries by Dollar Amount</b>	
Health Care and Social Assistance	\$6,701,000
Retail Trade	\$6,646,000
Arts, Entertainment, and Recreation	\$2,525,000
<b>Lender Participation</b>	
Small Lenders* (by Number of Transactions)	19.4%
Small Lenders (by Dollar Amount)	20.5%

\* Includes Banks, Credit Unions, CDFIs, and Non-Financial Institution Lenders with assets less than or equal to \$1.22B

# Appendix B: SSBCI Funds Expended by State Program

Approved State Program	Program Type	Type of Administering Entity <sup>a</sup> or VCP Strategy <sup>b</sup>	Allocation	SSBCI Funds Expended for Loans or Investments	SSBCI Funds Expended for Program Administration <sup>c</sup>	Recycled Funds Expended	Percent of SSBCI Funds Expended <sup>d</sup>	# of Transactions	Total Financing Leveraged	Leverage Ratio <sup>e</sup>	Estimated # of Jobs		Median Size of Business Supported (FTEs)	Median Age of Business Supported (Years)	Percent of Transactions				
											to be Created	to be Retained			in LMI Areas (by #)	in LMI Areas (by \$)	in Non-Metro Areas (by #)	in Non-Metro Areas (by \$)	
<b>Alabama</b>																			
Alabama CAP Program	CAP	Public Agency	\$1,870,000	\$9,873	\$163,801	\$0	0.5%	8	\$197,451	20.00 x	17	23	2.5	1.5	12.5%	28.7%	25.0%	26.2%	
Alabama Loan Guarantee Program	Loan Guarantee	Public Agency	\$27,703,076	\$27,561,498	\$582,912	\$46,584,781	99.5%	568	\$224,211,265	8.13 x	2,361	4,050	3	3	34.2%	33.7%	43.8%	31.8%	
Alabama Loan Participation Program	Loan Participation	Public Agency	\$1,870,000	\$923,575		\$0	49.4%	6	\$6,585,750	7.13 x	26	56	9.5	7.5	33.3%	39.0%	0.0%	0.0%	
<b>Total</b>			<b>\$31,443,076</b>	<b>\$28,494,946</b>	<b>\$746,712</b>	<b>\$46,584,781</b>	<b>93.0%</b>	<b>582</b>	<b>\$230,994,466</b>	<b>7.90 x</b>	<b>2,404</b>	<b>4,129</b>	<b>3</b>	<b>3</b>	<b>33.8%</b>	<b>33.8%</b>	<b>43.1%</b>	<b>30.9%</b>	
<b>Alaska—Anchorage</b>																			
49th State Venture Fund	Venture Capital	State Agency; Fund	\$13,168,350	\$1,289,625	\$410,512	\$0	9.8%	19	\$6,657,375	5.16 x	51	16	3	0	26.3%	65.5%	0.0%	0.0%	
<b>Total</b>			<b>\$13,168,350</b>	<b>\$1,289,625</b>	<b>\$410,512</b>	<b>\$0</b>	<b>12.9%</b>	<b>19</b>	<b>\$6,657,375</b>	<b>3.92 x</b>	<b>51</b>	<b>16</b>	<b>3</b>	<b>0</b>	<b>26.3%</b>	<b>65.5%</b>	<b>0.0%</b>	<b>0.0%</b>	
<b>American Samoa</b>																			
American Samoa Venture Fund	Venture Capital	SSE	\$10,500,000	\$0	\$171,178	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A	
<b>Total</b>			<b>\$10,500,000</b>	<b>\$0</b>	<b>\$171,178</b>	<b>\$0</b>	<b>1.6%</b>	<b>0</b>	<b>\$0</b>	<b>0.00 x</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>N/A</b>	<b>0.0%</b>	<b>N/A</b>	
<b>Arizona</b>																			
Arizona Expansion Fund	Loan Participation	Quasi-Public Agency	\$18,286,556	\$17,620,283	\$666,273	\$2,201,144	96.4%	61	\$82,710,192	4.69 x	2,445	1,479	15	5	50.8%	37.9%	1.6%	9.0%	
<b>Total</b>			<b>\$18,286,556</b>	<b>\$17,620,283</b>	<b>\$666,273</b>	<b>\$2,201,144</b>	<b>100.0%</b>	<b>61</b>	<b>\$82,710,192</b>	<b>4.52 x</b>	<b>2,445</b>	<b>1,479</b>	<b>15</b>	<b>5</b>	<b>50.8%</b>	<b>37.9%</b>	<b>1.6%</b>	<b>9.0%</b>	
<b>Arkansas</b>																			
Arkansas Capital Access Program	CAP	Quasi-Public Agency	\$101,083	\$31,438	\$10,084	\$20,712	31.1%	121	\$1,536,148	48.86 x	155	235	2	2	34.7%	32.9%	21.5%	27.7%	
Disadvantaged Business Enterprise/ Small Business Loan Guaranty Program	Loan Guarantee	Quasi-Public Agency	\$720,071	\$709,173		\$980,677	98.5%	15	\$2,310,500	3.26 x	53	28	10	10	53.3%	60.0%	6.7%	1.7%	
Bond Guaranty/ Loan Participation Program	Loan Participation	Quasi-Public Agency	\$4,690,312	\$4,577,211		\$76,789	97.6%	14	\$67,044,000	14.65 x	459	59	4.5	2	21.4%	16.0%	57.1%	50.2%	
Arkansas Development Finance Authority Co-investment Fund	Venture Capital	SSE	\$3,595,156	\$3,474,521	\$392,281	\$650,000	96.6%	18	\$27,766,759	7.99 x	230	0	15.5	3	50.0%	75.9%	0.0%	0.0%	
Risk Capital Matching Fund	Venture Capital	SSE	\$1,297,352	\$1,233,035		\$462,923	95.0%	13	\$96,769,187	78.48 x	55	7	8	4	84.6%	98.3%	0.0%	0.0%	
Seed and Angel Capital Network	Venture Capital	Fund	\$2,823,937	\$2,457,985		\$0	87.0%	103	\$28,395,865	11.55 x	457	38	2	1	47.6%	53.6%	1.0%	0.1%	
<b>Total</b>			<b>\$13,227,911</b>	<b>\$12,483,364</b>	<b>\$402,365</b>	<b>\$2,191,101</b>	<b>97.4%</b>	<b>284</b>	<b>\$223,822,458</b>	<b>17.37 x</b>	<b>1,409</b>	<b>367</b>	<b>2</b>	<b>1</b>	<b>43.0%</b>	<b>64.4%</b>	<b>12.7%</b>	<b>15.2%</b>	
<b>California</b>																			
California Capital Access Program (CalCAP)	CAP	Public Agency	\$19,574,379	\$15,205,344	\$2,198,276	\$275,147	77.7%	8,908	\$337,388,689	22.19 x	4,753	40,739	2	5	52.2%	46.9%	0.9%	1.1%	
California Collateral Support Program (CalCSP)	Collateral Support	Public Agency	\$65,021,717	\$55,434,096		\$0	85.3%	135	\$155,875,524	2.81 x	906	3,251	15	9	41.5%	33.7%	2.2%	0.9%	
California Small Business Loan Guarantee Program	Loan Guarantee	Private Agency	\$83,802,979	\$64,987,597	\$1,980,571	\$10,535,309	77.5%	1,243	\$558,642,369	8.60 x	8,574	34,310	11	6	37.8%	37.1%	1.4%	0.7%	
California Commercial Property Assessed Clean Energy	Loan Participation	Public Agency	\$0	\$0		\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A	
<b>Total</b>			<b>\$168,399,074</b>	<b>\$135,627,037</b>	<b>\$4,178,847</b>	<b>\$10,810,456</b>	<b>83.0%</b>	<b>10,286</b>	<b>\$1,051,906,582</b>	<b>7.52 x</b>	<b>14,233</b>	<b>78,300</b>	<b>2</b>	<b>5</b>	<b>50.3%</b>	<b>39.8%</b>	<b>0.9%</b>	<b>0.8%</b>	
<b>Colorado</b>																			
Colorado Capital Access Program	CAP	Quasi-Public Agency	\$12,658	\$12,166	\$0	\$0	96.1%	18	\$603,283	49.59 x	18	0	2	1	100.0%	100.0%	100.0%	100.0%	
Colorado Cash Collateral Support Program	Collateral Support	Quasi-Public Agency	\$17,298,779	\$16,759,250	\$462,831	\$3,858,552	96.9%	201	\$134,457,960	8.02 x	971	482	2	4	38.8%	37.2%	36.3%	18.7%	
<b>Total</b>			<b>\$17,311,437</b>	<b>\$16,771,416</b>	<b>\$462,831</b>	<b>\$3,858,552</b>	<b>99.6%</b>	<b>219</b>	<b>\$135,061,244</b>	<b>7.84 x</b>	<b>989</b>	<b>482</b>	<b>2</b>	<b>4</b>	<b>43.8%</b>	<b>37.5%</b>	<b>41.6%</b>	<b>19.1%</b>	

<sup>a</sup> Public, Quasi-Public, Private.

<sup>b</sup> Funds, SSE, State Agency, Co-investment Model.

<sup>c</sup> Non-CAP administration is not allocated to specific programs and is reported at the program category level.

<sup>d</sup> The percent expended for each state includes SSBCI funds expended for program administration; however, the percent expended shown for each approved state program does not include funds expended for program administration.

<sup>e</sup> The overall leverage ratio for each state includes SSBCI funds expended for program administration; however, the leverage ratio shown for each approved state program does not include funds expended for program administration.

(continued)

Approved State Program	Program Type	Type of Administering Entity <sup>a</sup> or VCP Strategy <sup>b</sup>	Allocation	SSBCI Funds Expended for Loans or Investments	SSBCI Funds Expended for Program Administration <sup>c</sup>	Recycled Funds Expended	Percent of SSBCI Funds Expended <sup>d</sup>	# of Transactions	Total Financing Leveraged	Leverage Ratio <sup>e</sup>	Estimated # of Jobs		Median Size of Business Supported (FTEs)	Median Age of Business Supported (Years)	Percent of Transactions			
											to be Created	to be Retained			in LMI Areas (by #)	in LMI Areas (by \$)	in Non-Metro Areas (by #)	in Non-Metro Areas (by \$)
<b>Connecticut</b>																		
Connecticut Capital Access Program (CT-CAP)	CAP	Quasi-Public Agency	\$4,299	\$0	\$4,299	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
Seed and Early Stage Investment Fund (SESIF)	Venture Capital	SSE	\$13,356,989	\$11,793,317	\$3,509	\$0	88.3%	19	\$72,775,738	6.17 x	96	175	5	5	36.8%	23.7%	0.0%	0.0%
<b>Total</b>			<b>\$13,361,288</b>	<b>\$11,793,317</b>	<b>\$7,808</b>	<b>\$0</b>	<b>88.3%</b>	<b>19</b>	<b>\$72,775,738</b>	<b>6.17 x</b>	<b>96</b>	<b>175</b>	<b>5</b>	<b>5</b>	<b>36.8%</b>	<b>23.7%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Delaware</b>																		
Delaware Access Program	CAP	Public Agency	\$1,000,000	\$174,855	\$0	\$0	17.5%	90	\$5,080,697	29.06 x	269	500	3	3	23.3%	24.5%	25.6%	18.6%
DSF Participation and Loan Program	Loan Participation	Public Agency	\$12,227,911	\$9,059,275	\$0	\$0	74.1%	37	\$57,942,426	6.40 x	300	537	4	2	40.5%	24.7%	37.8%	62.9%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$9,234,130</b>	<b>\$0</b>	<b>\$0</b>	<b>69.8%</b>	<b>127</b>	<b>\$63,023,122</b>	<b>6.83 x</b>	<b>569</b>	<b>1,037</b>	<b>3</b>	<b>3</b>	<b>28.3%</b>	<b>24.7%</b>	<b>29.1%</b>	<b>59.3%</b>
<b>District of Columbia</b>																		
DC Collateral Support Program	Collateral Support	Public Agency	\$8,227,911	\$7,128,199	\$0	\$0	86.6%	26	\$16,938,500	2.38 x	158	555	11.5	7	46.2%	64.6%	0.0%	0.0%
DC Loan Participation Program	Loan Participation	Public Agency	\$2,000,000	\$750,000	\$147,080	\$0	37.5%	3	\$1,500,000	2.00 x	0	49	8	25	33.3%	33.3%	0.0%	0.0%
Innovation Finance Program	Venture Capital	Co-Investment Model	\$3,000,000	\$885,000	\$0	\$0	29.5%	4	\$1,830,000	2.07 x	7	22	7	1.5	50.0%	19.7%	0.0%	0.0%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$8,763,199</b>	<b>\$147,080</b>	<b>\$0</b>	<b>67.4%</b>	<b>33</b>	<b>\$20,268,500</b>	<b>2.27 x</b>	<b>165</b>	<b>626</b>	<b>9</b>	<b>7</b>	<b>45.5%</b>	<b>58.3%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Florida</b>																		
Florida Capital Access Program	CAP	Public Agency	\$500,000	\$32,249	\$324,767	\$0	6.4%	95	\$1,227,634	38.07 x	59	248	1.5	2	35.8%	22.0%	1.1%	0.3%
Florida Export Support Program	Loan Guarantee	Private Agency	\$5,000,000	\$2,303,000	\$0	\$0	46.1%	9	\$7,840,000	3.40 x	27	67	5	6	11.1%	7.7%	0.0%	0.0%
Loan Guarantee Program	Loan Guarantee	Private Agency	\$33,600,000	\$13,806,213	\$0	\$8,572,426	41.1%	51	\$77,341,670	5.60 x	1,493	226	18	10	43.1%	38.8%	5.9%	2.0%
Direct Loan Program	Loan Participation	Public Agency	\$0	\$0	\$2,279,211	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
Loan Participation Program	Loan Participation	Private Agency	\$32,504,081	\$32,504,081	\$0	\$24,342,546	100.0%	68	\$167,459,317	5.15 x	983	56	3.5	2.5	30.9%	28.8%	5.9%	8.3%
Florida Venture Capital Program	Venture Capital	Fund	\$26,500,000	\$24,980,147	\$0	\$0	94.3%	55	\$135,522,121	5.43 x	738	476	7	5	65.5%	46.6%	0.0%	0.0%
<b>Total</b>			<b>\$98,104,081</b>	<b>\$73,625,689</b>	<b>\$2,603,979</b>	<b>\$32,914,972</b>	<b>77.7%</b>	<b>278</b>	<b>\$389,390,741</b>	<b>5.11 x</b>	<b>3,300</b>	<b>1,073</b>	<b>4</b>	<b>4</b>	<b>41.0%</b>	<b>36.5%</b>	<b>2.9%</b>	<b>4.0%</b>
<b>Georgia</b>																		
Georgia Capital Access Program	CAP	Public Agency	\$0	\$0	\$0	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
Georgia Small Business Credit Guarantee Program	Loan Guarantee	Private Agency	\$12,808,507	\$10,199,840	\$0	\$30,000	79.6%	382	\$72,843,444	7.14 x	1,063	1,275	4	5	29.1%	27.5%	4.7%	5.9%
Georgia Funding for CDFIs	Loan Participation	Private Agency	\$20,000,000	\$19,758,228	\$1,756,277	\$4,491,550	98.8%	81	\$129,335,043	6.55 x	816	394	6	5	48.1%	37.8%	28.4%	17.6%
Georgia Loan Participation Program	Loan Participation	Public Agency	\$15,216,241	\$11,457,702	\$0	\$0	75.3%	36	\$74,006,674	6.46 x	321	158	6	3.5	47.2%	35.6%	30.6%	17.9%
<b>Total</b>			<b>\$48,024,748</b>	<b>\$41,415,770</b>	<b>\$1,756,277</b>	<b>\$4,521,550</b>	<b>89.9%</b>	<b>499</b>	<b>\$276,185,161</b>	<b>6.40 x</b>	<b>2,200</b>	<b>1,827</b>	<b>4</b>	<b>5</b>	<b>33.5%</b>	<b>34.5%</b>	<b>10.4%</b>	<b>14.6%</b>
<b>Guam</b>																		
Guam Capital Access Program	CAP	Quasi-Public Agency	\$658,417	\$0	\$14,223	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
Guam Credit Guarantee Program	Loan Guarantee	Quasi-Public Agency	\$9,935,823	\$5,314,385	\$0	\$0	53.5%	42	\$10,048,996	1.89 x	523	265	3	1	31.0%	55.1%	92.9%	98.3%
Guam Loan Participation Program	Loan Participation	Quasi-Public Agency	\$2,633,671	\$0	\$468,602	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total</b>			<b>\$13,227,911</b>	<b>\$5,314,385</b>	<b>\$482,825</b>	<b>\$0</b>	<b>43.8%</b>	<b>42</b>	<b>\$10,048,996</b>	<b>1.73 x</b>	<b>523</b>	<b>265</b>	<b>3</b>	<b>1</b>	<b>31.0%</b>	<b>55.1%</b>	<b>92.9%</b>	<b>98.3%</b>
<b>Hawaii</b>																		
HSDC Venture Capital Investment Program	Venture Capital	Fund	\$13,227,911	\$5,236,849	\$239,834	\$0	39.6%	120	\$181,849,084	34.72 x	159	520	3	0	28.3%	25.1%	10.0%	3.2%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$5,236,849</b>	<b>\$239,834</b>	<b>\$0</b>	<b>41.4%</b>	<b>120</b>	<b>\$181,849,084</b>	<b>33.20 x</b>	<b>159</b>	<b>520</b>	<b>3</b>	<b>0</b>	<b>28.3%</b>	<b>25.1%</b>	<b>10.0%</b>	<b>3.2%</b>
<b>Idaho</b>																		
Collateral Support Program	Collateral Support	Quasi-Public Agency	\$13,195,667	\$12,655,537	\$481,006	\$10,559,488	95.9%	315	\$208,186,678	16.45 x	1,051	2,030	8	6	26.7%	28.9%	30.5%	27.7%
<b>Total</b>			<b>\$13,195,667</b>	<b>\$12,655,537</b>	<b>\$481,006</b>	<b>\$10,559,488</b>	<b>99.6%</b>	<b>315</b>	<b>\$208,186,678</b>	<b>15.85 x</b>	<b>1,051</b>	<b>2,030</b>	<b>8</b>	<b>6</b>	<b>26.7%</b>	<b>28.9%</b>	<b>30.5%</b>	<b>27.7%</b>

(continued)

Approved State Program	Program Type	Type of Administering Entity <sup>a</sup> or VCP Strategy <sup>b</sup>	Allocation	SSBCI Funds Expended for Loans or Investments	SSBCI Funds Expended for Program Administration <sup>c</sup>	Recycled Funds Expended	Percent of SSBCI Funds Expended <sup>d</sup>	# of Transactions	Total Financing Leveraged	Leverage Ratio <sup>e</sup>	Estimated # of Jobs		Median Size of Business Supported (FTEs)	Median Age of Business Supported (Years)	Percent of Transactions			
											to be Created	to be Retained			in LMI Areas (by #)	in LMI Areas (by \$)	in Non-Metro Areas (by #)	in Non-Metro Areas (by \$)
<b>Illinois</b>																		
Capital Access Program	CAP	Public Agency	\$30,000	\$20,470	\$0	\$0	68.2%	12	\$644,898	31.50 x	54	47	1.5	6	16.7%	12.4%	0.0%	0.0%
Collateral Support Program	Collateral Support	Public Agency	\$1,622,500	\$1,622,500		\$0	100.0%	5	\$16,626,215	10.25 x	113	50	35	7	0.0%	0.0%	20.0%	76.6%
Conditional Direct Loan Program	Loan Participation	Public Agency	\$500,000	\$500,000		\$0	100.0%	1	\$3,698,573	7.40 x	35	0	0	10	100.0%	100.0%	0.0%	0.0%
Participation Loan Program	Loan Participation	Public Agency	\$70,516,215	\$59,291,702	\$2,889,283	\$4,450,000	84.1%	198	\$512,877,716	8.65 x	2,363	1,197	13	6	36.4%	49.3%	15.7%	7.3%
Venture Capital Program	Venture Capital	Public Agency	\$6,051,000	\$6,051,000		\$0	100.0%	24	\$129,975,502	21.48 x	392	176	4	2.5	16.7%	30.0%	0.0%	0.0%
<b>Total</b>			<b>\$78,719,715</b>	<b>\$67,485,672</b>	<b>\$2,889,283</b>	<b>\$4,450,000</b>	<b>89.4%</b>	<b>240</b>	<b>\$663,822,904</b>	<b>9.43 x</b>	<b>2,957</b>	<b>1,470</b>	<b>10</b>	<b>6</b>	<b>32.9%</b>	<b>44.5%</b>	<b>13.3%</b>	<b>7.5%</b>
<b>Indiana</b>																		
Indiana Capital Access Program	CAP	Quasi-Public Agency	\$400,000	\$393,528	\$0	\$0	98.4%	140	\$9,632,054	24.48 x	165	344	3	4	32.1%	24.9%	8.6%	8.2%
State Venture Capital Program	Venture Capital	Co-Investment Model; SSE	\$34,094,392	\$19,159,498	\$685,625	\$0	56.2%	101	\$58,270,436	3.04 x	448	338	6	3	28.7%	17.8%	5.0%	6.9%
<b>Total</b>			<b>\$34,494,392</b>	<b>\$19,553,026</b>	<b>\$685,625</b>	<b>\$0</b>	<b>58.7%</b>	<b>241</b>	<b>\$67,902,490</b>	<b>3.36 x</b>	<b>613</b>	<b>681</b>	<b>5</b>	<b>4</b>	<b>30.7%</b>	<b>18.8%</b>	<b>7.1%</b>	<b>7.1%</b>
<b>Iowa</b>																		
Iowa Capital Access Program	CAP	Private Agency	\$9,624	\$9,624	\$0	\$0	100.0%	3	\$215,563	22.40 x	5	1	1	20	0.0%	0.0%	100.0%	100.0%
Iowa Small Business Loan Program	Loan Participation	Private Agency	\$31,455	\$31,455		\$0	100.0%	14	\$416,400	13.24 x	13	15	1	0	50.0%	56.6%	14.3%	17.4%
Iowa Demonstration Fund Program	Venture Capital	State Agency	\$13,082,082	\$8,200,000	\$157,709	\$0	62.7%	28	\$45,234,800	5.52 x	285	188	6.5	3	17.9%	5.8%	7.1%	1.5%
<b>Total</b>			<b>\$13,123,161</b>	<b>\$8,241,080</b>	<b>\$157,709</b>	<b>\$0</b>	<b>64.0%</b>	<b>45</b>	<b>\$45,866,763</b>	<b>5.46 x</b>	<b>303</b>	<b>204</b>	<b>4</b>	<b>2</b>	<b>26.7%</b>	<b>6.3%</b>	<b>15.6%</b>	<b>2.2%</b>
<b>Kansas</b>																		
Kansas Capital Multiplier Loan Fund	Loan Participation	Quasi-Public Agency	\$9,277,406	\$8,642,818		\$1,255,243	93.2%	66	\$169,732,883	19.64 x	648	434	7.75	3	37.9%	42.6%	40.9%	49.9%
Kansas Capital Multiplier Venture Fund	Venture Capital	Co-Investment Model	\$3,950,505	\$3,782,045	\$346,080	\$0	95.7%	26	\$61,838,293	16.35 x	600	87	4.5	2	30.8%	39.9%	23.1%	19.4%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$12,424,863</b>	<b>\$346,080</b>	<b>\$1,255,243</b>	<b>96.5%</b>	<b>92</b>	<b>\$231,571,176</b>	<b>18.13 x</b>	<b>1,248</b>	<b>521</b>	<b>6.75</b>	<b>3</b>	<b>35.9%</b>	<b>41.9%</b>	<b>35.9%</b>	<b>41.8%</b>
<b>Kentucky</b>																		
Kentucky Capital Access Program	CAP	Public Agency	\$6,102	\$3,102	\$2,202	\$0	50.8%	2	\$105,306	33.95 x	15	2	28	10	50.0%	62.0%	0.0%	0.0%
Kentucky Collateral Support Program	Collateral Support	Public Agency	\$15,280,920	\$14,328,089		\$0	93.8%	155	\$115,601,318	8.07 x	1,103	1,280	5	6	44.5%	53.8%	45.2%	47.7%
Kentucky Loan Participation Program	Loan Participation	Public Agency	\$271,029	\$271,029		\$0	100.0%	4	\$6,445,147	23.78 x	4	16	6	3	25.0%	6.4%	100.0%	100.0%
<b>Total</b>			<b>\$15,558,051</b>	<b>\$14,602,221</b>	<b>\$105,265</b>	<b>\$0</b>	<b>94.5%</b>	<b>161</b>	<b>\$122,151,772</b>	<b>8.31 x</b>	<b>1,122</b>	<b>1,298</b>	<b>5</b>	<b>5</b>	<b>44.1%</b>	<b>51.3%</b>	<b>46.0%</b>	<b>50.4%</b>
<b>Louisiana</b>																		
Small Business Loan Guarantee	Loan Guarantee	Public Agency	\$7,639,228	\$5,109,272		\$0	66.9%	42	\$26,949,773	5.27 x	452	432	6	2	23.8%	26.6%	16.7%	30.7%
Louisiana Seed Capital Program	Venture Capital	Fund	\$4,775,767	\$3,510,000	\$203,365	\$0	73.5%	43	\$28,696,084	8.18 x	466	368	3	2	14.0%	7.3%	0.0%	0.0%
<b>Total</b>			<b>\$12,414,995</b>	<b>\$8,619,272</b>	<b>\$203,365</b>	<b>\$0</b>	<b>71.1%</b>	<b>85</b>	<b>\$55,645,857</b>	<b>6.31 x</b>	<b>918</b>	<b>800</b>	<b>4</b>	<b>2</b>	<b>18.8%</b>	<b>16.6%</b>	<b>8.2%</b>	<b>14.8%</b>
<b>Maine</b>																		
Economic Recovery Loan Fund	Loan Participation	Quasi-Public Agency	\$3,727,911	\$1,693,021		\$0	45.4%	7	\$16,577,011	9.79 x	26	129	14	2	28.6%	47.8%	42.9%	37.1%
Regional Economic Development Revolving Loan Program	Loan Participation	Quasi-Public Agency	\$4,683,165	\$3,003,394	\$252,948	\$0	64.1%	41	\$23,075,955	7.68 x	170	165	3	2	26.8%	18.3%	36.6%	18.6%
Small Enterprise Growth Fund	Venture Capital	SSE	\$4,816,835	\$3,374,512		\$0	70.1%	26	\$17,704,428	5.25 x	138	398	10	5	23.1%	32.4%	7.7%	4.1%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$8,070,926</b>	<b>\$252,948</b>	<b>\$0</b>	<b>62.9%</b>	<b>74</b>	<b>\$57,357,394</b>	<b>6.89 x</b>	<b>334</b>	<b>692</b>	<b>6</b>	<b>3</b>	<b>25.7%</b>	<b>31.2%</b>	<b>27.0%</b>	<b>19.5%</b>
<b>Maryland</b>																		
MIDFA	Loan Guarantee	Public Agency	\$827,778	\$724,164		\$0	87.5%	7	\$11,671,500	16.12 x	93	234	9	10	42.9%	89.1%	0.0%	0.0%
MSBDFA Loan Guaranty	Loan Guarantee	Public Agency	\$1,485,000	\$232,250		\$0	15.6%	11	\$2,043,000	8.80 x	65	107	1	2	36.4%	57.4%	0.0%	0.0%
DHCD - Neighborhood Business Works Program	Loan Participation	Public Agency	\$1,500,000	\$925,000	\$320,500	\$0	61.7%	3	\$13,525,962	14.62 x	157	8	2	1	33.3%	84.0%	0.0%	0.0%
Maryland Venture Fund IV	Venture Capital	SSE	\$19,212,931	\$11,923,356		\$0	62.1%	34	\$378,004,910	31.70 x	758	829	17	6	20.6%	36.2%	0.0%	0.0%
<b>Total</b>			<b>\$23,025,709</b>	<b>\$13,804,770</b>	<b>\$320,500</b>	<b>\$0</b>	<b>61.3%</b>	<b>55</b>	<b>\$405,245,372</b>	<b>28.69 x</b>	<b>1,073</b>	<b>1,178</b>	<b>15</b>	<b>6</b>	<b>27.3%</b>	<b>39.4%</b>	<b>0.0%</b>	<b>0.0%</b>

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Approved State Program	Program Type	Type of Administering Entity <sup>a</sup> or VCP Strategy <sup>b</sup>	Allocation	SSBCI Funds Expended for Loans or Investments	SSBCI Funds Expended for Program Administration <sup>c</sup>	Recycled Funds Expended	Percent of SSBCI Funds Expended <sup>d</sup>	# of Transactions	Total Financing Leveraged	Leverage Ratio <sup>e</sup>	Estimated # of Jobs		Median Size of Business Supported (FTEs)	Median Age of Business Supported (Years)	Percent of Transactions			
											to be Created	to be Retained			in LMI Areas (by #)	in LMI Areas (by \$)	in Non-Metro Areas (by #)	in Non-Metro Areas (by \$)
<b>Massachusetts</b>																		
Capital Access Program	CAP	Public Agency	\$1,500,000	\$1,249,809	\$249,274	\$63,592	83.3%	912	\$40,814,149	32.66 x	728	5,428	3	5	24.8%	23.1%	2.5%	3.4%
MBDC Loan Participation	Loan Participation	Private Agency	\$5,013,000	\$4,922,379	\$183,556	\$1,642,121	98.2%	16	\$58,828,000	11.95 x	93	1,491	35	23	18.8%	29.9%	6.3%	5.1%
MGCC Loan Participation	Loan Participation	Quasi-Public Agency	\$14,001,536	\$13,909,518		\$2,723,057	99.3%	87	\$33,265,150	2.39 x	474	3,739	22	18	33.3%	35.4%	1.1%	2.0%
<b>Total</b>			<b>\$20,514,536</b>	<b>\$20,081,705</b>	<b>\$432,831</b>	<b>\$4,428,770</b>	<b>100.0%</b>	<b>1,015</b>	<b>\$132,907,299</b>	<b>6.48 x</b>	<b>1,295</b>	<b>10,658</b>	<b>4</b>	<b>6</b>	<b>25.4%</b>	<b>29.2%</b>	<b>2.5%</b>	<b>3.8%</b>
<b>Michigan</b>																		
CAP Program	CAP	Quasi-Public Agency	\$2,200,000	\$1,563,282	\$0	\$0	71.1%	790	\$79,538,921	50.88 x	1,238	3,958	3	5	31.0%	27.0%	43.8%	36.8%
Michigan Business Growth Fund/ Collateral Support	Collateral Support	Quasi-Public Agency	\$44,166,888	\$43,808,853		\$23,143,627	99.2%	89	\$322,788,748	7.37 x	3,672	472	29	15	31.5%	28.8%	22.5%	22.0%
Michigan Loan Guarantee Program	Loan Guarantee	Quasi-Public Agency	\$2,000,000	\$305,955	\$2,203,003	\$0	15.3%	38	\$5,483,330	17.92 x	172	155	3	3.5	63.2%	64.6%	2.6%	2.0%
Michigan Business Growth Fund/ Loan Participations	Loan Participation	Quasi-Public Agency	\$25,148,889	\$24,796,758		\$3,544,575	98.6%	34	\$99,512,700	4.01 x	1,292	133	15.5	15	61.8%	75.4%	58.8%	72.3%
Small Business Mezzanine Fund	Venture Capital	Fund	\$6,000,000	\$2,607,109		\$0	43.5%	11	\$17,935,799	6.88 x	124	0	15	3	45.5%	42.9%	0.0%	0.0%
<b>Total</b>			<b>\$79,515,777</b>	<b>\$73,081,957</b>	<b>\$2,203,003</b>	<b>\$26,688,202</b>	<b>94.7%</b>	<b>962</b>	<b>\$525,259,498</b>	<b>6.98 x</b>	<b>6,498</b>	<b>4,718</b>	<b>4</b>	<b>5</b>	<b>33.6%</b>	<b>38.2%</b>	<b>40.2%</b>	<b>32.8%</b>
<b>Minnesota</b>																		
Capital Access Program	CAP	Public Agency	\$500,000	\$385,238	\$22,524	\$0	77.0%	94	\$24,315,169	63.12 x	345	737	2	6	47.9%	37.3%	18.1%	30.2%
General Loan Guarantee Program	Loan Guarantee	Public Agency	\$1,470,215	\$1,397,115		\$0	95.0%	9	\$39,703,319	28.42 x	121	182	22	2	66.7%	51.2%	44.4%	47.0%
Emerging Entrepreneurs Fund	Loan Participation	Public Agency	\$6,862,908	\$6,153,075	\$432,085	\$543,943	89.7%	166	\$69,828,759	11.35 x	679	1,439	2	2.5	52.4%	35.4%	16.3%	24.9%
Angel Loan Fund	Venture Capital	Co-Investment Model	\$6,700,000	\$3,496,700		\$0	52.2%	23	\$41,071,157	11.75 x	157	179	4	4	39.1%	38.2%	0.0%	0.0%
<b>Total</b>			<b>\$15,533,123</b>	<b>\$11,432,128</b>	<b>\$454,609</b>	<b>\$543,943</b>	<b>76.5%</b>	<b>292</b>	<b>\$174,918,405</b>	<b>14.72 x</b>	<b>1,302</b>	<b>2,537</b>	<b>2</b>	<b>4</b>	<b>50.3%</b>	<b>39.9%</b>	<b>16.4%</b>	<b>24.8%</b>
<b>Mississippi</b>																		
Small Business Loan Guaranty Program	Loan Guarantee	Public Agency	\$13,227,911	\$11,753,551	\$4,100	\$0	88.9%	119	\$85,139,656	7.24 x	796	212	2	1	27.7%	24.8%	47.1%	59.6%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$11,753,551</b>	<b>\$4,100</b>	<b>\$0</b>	<b>88.9%</b>	<b>119</b>	<b>\$85,139,656</b>	<b>7.24 x</b>	<b>796</b>	<b>212</b>	<b>2</b>	<b>1</b>	<b>27.7%</b>	<b>24.8%</b>	<b>47.1%</b>	<b>59.6%</b>
<b>Missouri</b>																		
Grow Missouri Loan Fund	Loan Participation	Quasi-Public Agency	\$2,206,742	\$2,094,293	\$910,907	\$0	94.9%	3	\$16,960,711	8.10 x	31	111	22	10	33.3%	44.9%	0.0%	0.0%
Missouri IDEA Fund	Venture Capital	SSE	\$24,845,359	\$20,781,781		\$284,101	83.6%	90	\$356,884,466	17.17 x	1,217	253	2	3	47.8%	34.9%	2.2%	0.7%
<b>Total</b>			<b>\$27,052,101</b>	<b>\$22,876,073</b>	<b>\$910,907</b>	<b>\$284,101</b>	<b>87.9%</b>	<b>93</b>	<b>\$373,845,177</b>	<b>15.72 x</b>	<b>1,248</b>	<b>364</b>	<b>2</b>	<b>3</b>	<b>47.3%</b>	<b>35.3%</b>	<b>2.2%</b>	<b>0.6%</b>
<b>Montana</b>																		
Loan Participation Program	Loan Participation	Public Agency	\$12,819,143	\$12,303,853	\$465,953	\$0	96.0%	50	\$120,918,506	9.83 x	825	185	10	10.5	30.0%	33.4%	56.0%	35.5%
<b>Total</b>			<b>\$12,819,143</b>	<b>\$12,303,853</b>	<b>\$465,953</b>	<b>\$0</b>	<b>99.6%</b>	<b>50</b>	<b>\$120,918,506</b>	<b>9.47 x</b>	<b>825</b>	<b>185</b>	<b>10</b>	<b>10.5</b>	<b>30.0%</b>	<b>33.4%</b>	<b>56.0%</b>	<b>35.5%</b>
<b>Nebraska</b>																		
Nebraska Progress Loan Fund	Loan Participation	Public Agency	\$9,240,980	\$9,000,000	\$473,604	\$1,513,156	97.4%	15	\$69,688,437	7.74 x	304	106	6	4	33.3%	25.6%	80.0%	93.7%
Nebraska Progress Seed Fund	Venture Capital	SSE	\$3,927,370	\$2,961,500		\$0	75.4%	39	\$20,955,890	7.08 x	48	89	3	0	61.5%	44.9%	10.3%	14.2%
<b>Total</b>			<b>\$13,168,350</b>	<b>\$11,961,500</b>	<b>\$473,604</b>	<b>\$1,513,156</b>	<b>94.4%</b>	<b>54</b>	<b>\$90,644,327</b>	<b>7.29 x</b>	<b>352</b>	<b>195</b>	<b>3</b>	<b>0</b>	<b>53.7%</b>	<b>30.0%</b>	<b>29.6%</b>	<b>75.3%</b>
<b>Nevada</b>																		
Nevada Collateral Support Program	Collateral Support	Public Agency	\$8,293,599	\$6,020,406		\$0	72.6%	15	\$23,205,560	3.85 x	276	198	7	3	26.7%	11.0%	6.7%	26.2%
Nevada Microenterprise Initiative	Loan Participation	Public Agency	\$500,000	\$0	\$417,062	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
Battle Born Growth Escalator (BBGE)	Venture Capital	SSE	\$5,000,000	\$2,600,000		\$0	52.0%	7	\$15,720,000	6.05 x	207	103	9	2	42.9%	37.3%	0.0%	0.0%
<b>Total</b>			<b>\$13,793,599</b>	<b>\$8,620,406</b>	<b>\$417,062</b>	<b>\$0</b>	<b>65.5%</b>	<b>22</b>	<b>\$38,925,560</b>	<b>4.31 x</b>	<b>483</b>	<b>301</b>	<b>8</b>	<b>2</b>	<b>31.8%</b>	<b>21.6%</b>	<b>4.5%</b>	<b>15.6%</b>
<b>New Hampshire</b>																		
Capital Access Program	CAP	Quasi-Public Agency	\$454,895	\$454,887	\$0	\$0	100.0%	300	\$14,169,520	31.15 x	242	1,672	2	6	38.0%	25.8%	60.0%	46.0%
Collateral Shortfall Program	Collateral Support	Quasi-Public Agency	\$2,594,851	\$2,594,851		\$0	100.0%	7	\$31,380,195	12.09 x	92	320	50	31	0.0%	0.0%	28.6%	46.5%
Loan Guarantee Reserves	Loan Guarantee	Quasi-Public Agency	\$2,813,821	\$2,813,820	\$51,000	\$0	100.0%	8	\$40,995,807	14.57 x	31	769	31	20	12.5%	3.7%	37.5%	29.3%
Aid to Local Development Organizations	Loan Participation	Quasi-Public Agency	\$4,815,400	\$4,764,400		\$0	98.9%	20	\$28,943,087	6.07 x	226	1,000	20	4	25.0%	11.7%	15.0%	1.9%
Venture Capital Fund	Venture Capital	Fund	\$2,489,383	\$1,975,763		\$0	79.4%	15	\$61,442,726	31.10 x	170	270	10	2	53.3%	60.2%	46.7%	39.8%
<b>Total</b>			<b>\$13,168,350</b>	<b>\$12,603,720</b>	<b>\$51,000</b>	<b>\$0</b>	<b>96.1%</b>	<b>350</b>	<b>\$176,931,335</b>	<b>13.98 x</b>	<b>761</b>	<b>4,031</b>	<b>3</b>	<b>6</b>	<b>36.6%</b>	<b>25.7%</b>	<b>55.7%</b>	<b>32.8%</b>

(continued)



Approved State Program	Program Type	Type of Administering Entity <sup>a</sup> or VCP Strategy <sup>b</sup>	Allocation	SSBCI Funds Expended for Loans or Investments	SSBCI Funds Expended for Program Administration <sup>c</sup>	Recycled Funds Expended	Percent of SSBCI Funds Expended <sup>d</sup>	# of Transactions	Total Financing Leveraged	Leverage Ratio <sup>e</sup>	Estimated # of Jobs		Median Size of Business Supported (FTEs)	Median Age of Business Supported (Years)	Percent of Transactions			
											to be Created	to be Retained			in LMI Areas (by #)	in LMI Areas (by \$)	in Non-Metro Areas (by #)	in Non-Metro Areas (by \$)
<b>New Jersey</b>																		
New Jersey Credit Guarantee Program	Loan Guarantee	Quasi-Public Agency	\$3,227,500	\$2,227,500		\$0	69.0%	7	\$4,455,000	2.00 x	49	49	7	20	0.0%	0.0%	0.0%	0.0%
New Jersey Direct Loan Program	Loan Participation	Quasi-Public Agency	\$9,250,000	\$7,384,500	\$0	\$0	79.8%	8	\$23,038,000	3.12 x	184	297	12	12	37.5%	47.8%	0.0%	0.0%
New Jersey Loan Participation Program	Loan Participation	Quasi-Public Agency	\$16,071,686	\$10,313,900	\$0	\$0	64.2%	20	\$37,589,044	3.64 x	224	644	26	15.5	35.0%	31.3%	0.0%	0.0%
New Jersey Venture Capital Fund Program	Venture Capital	Fund	\$5,345,965	\$5,345,965		\$0	100.0%	38	\$58,524,010	10.95 x	504	174	21	2	5.3%	4.4%	0.0%	0.0%
<b>Total</b>			<b>\$33,895,151</b>	<b>\$25,271,865</b>	<b>\$0</b>	<b>\$0</b>	<b>74.6%</b>	<b>73</b>	<b>\$123,606,054</b>	<b>4.89 x</b>	<b>961</b>	<b>1,164</b>	<b>17</b>	<b>3</b>	<b>16.4%</b>	<b>20.5%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>New Mexico</b>																		
New Mexico Loan Participation Program	Loan Participation	Public Agency	\$8,227,911	\$7,837,387	\$262,284	\$385,072	95.3%	17	\$51,794,930	6.61 x	212	13	5	7	35.3%	28.8%	17.6%	27.2%
New Mexico Micro Fund-of-Funds	Venture Capital	Public Agency	\$5,000,000	\$0		\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total</b>			<b>\$13,227,911</b>	<b>\$7,837,387</b>	<b>\$262,284</b>	<b>\$385,072</b>	<b>61.2%</b>	<b>17</b>	<b>\$51,794,930</b>	<b>6.39 x</b>	<b>212</b>	<b>13</b>	<b>5</b>	<b>7</b>	<b>35.3%</b>	<b>28.8%</b>	<b>17.6%</b>	<b>27.2%</b>
<b>New York</b>																		
New York Capital Access Program	CAP	Public Agency	\$7,923,570	\$2,703,021	\$250,026	\$0	34.1%	1,580	\$50,290,401	18.61 x	2,198	4,084	1	4	65.5%	48.6%	0.6%	2.6%
Bonding Guarantee Assistance Program	Loan Guarantee	Public Agency	\$10,405,173	\$6,985,000	\$779,654	\$0	67.1%	19	\$35,400,000	5.07 x	0	0	8	11	26.3%	25.4%	0.0%	0.0%
Innovate New York Fund	Venture Capital	Fund	\$37,273,149	\$31,610,506		\$0	84.8%	165	\$611,578,793	19.35 x	887	1,039	5	3	18.8%	29.7%	5.5%	2.2%
<b>Total</b>			<b>\$55,601,892</b>	<b>\$41,298,527</b>	<b>\$1,029,680</b>	<b>\$0</b>	<b>76.1%</b>	<b>1,764</b>	<b>\$697,269,194</b>	<b>16.47 x</b>	<b>3,085</b>	<b>5,123</b>	<b>1</b>	<b>4</b>	<b>60.7%</b>	<b>30.8%</b>	<b>1.1%</b>	<b>2.1%</b>
<b>North Carolina</b>																		
North Carolina Capital Access Program	CAP	Private Agency	\$1,761,319	\$690,269	\$1,071,050	\$66,478	39.2%	377	\$34,828,561	50.46 x	1,473	3,043	4	3	17.0%	8.6%	7.7%	8.2%
North Carolina Loan Participation Program	Loan Participation	Private Agency	\$34,208,338	\$33,546,961	\$614,794	\$8,766,080	98.1%	303	\$351,437,318	10.48 x	1,704	4,670	9	9	17.5%	21.8%	23.8%	18.5%
North Carolina Venture Capital Fund-of-Funds Program	Venture Capital	Fund	\$10,300,000	\$10,097,924		\$0	98.0%	89	\$320,792,760	31.77 x	556	1,079	6	4	31.5%	21.5%	3.4%	5.8%
<b>Total</b>			<b>\$46,269,657</b>	<b>\$44,335,154</b>	<b>\$1,685,844</b>	<b>\$8,832,559</b>	<b>99.5%</b>	<b>769</b>	<b>\$707,058,639</b>	<b>15.36 x</b>	<b>3,733</b>	<b>8,792</b>	<b>5</b>	<b>5</b>	<b>18.9%</b>	<b>21.0%</b>	<b>13.5%</b>	<b>12.3%</b>
<b>North Dakota—Carrington</b>																		
Credit Guarantee Program	Collateral Support	Private Agency	\$3,279,078	\$2,763,850	\$125,674	\$300,000	84.3%	20	\$7,153,882	2.59 x	33	80	3.5	2	10.0%	8.3%	80.0%	82.4%
Seed Capital Network Program	Venture Capital	Fund	\$154,631	\$125,000		\$0	80.8%	1	\$850,000	6.80 x	4	2	1	6	0.0%	0.0%	100.0%	100.0%
<b>Total</b>			<b>\$3,433,709</b>	<b>\$2,888,850</b>	<b>\$125,674</b>	<b>\$300,000</b>	<b>87.8%</b>	<b>21</b>	<b>\$8,003,882</b>	<b>2.66 x</b>	<b>37</b>	<b>82</b>	<b>3</b>	<b>2</b>	<b>9.5%</b>	<b>7.4%</b>	<b>81.0%</b>	<b>84.3%</b>
<b>North Dakota—Mandan</b>																		
Loan Participation Program	Loan Participation	Private Agency	\$9,734,641	\$9,495,593	\$239,048	\$4,497,861	97.5%	44	\$84,060,392	8.85 x	506	202	11	1.5	31.8%	20.4%	31.8%	18.6%
<b>Total</b>			<b>\$9,734,641</b>	<b>\$9,495,593</b>	<b>\$239,048</b>	<b>\$4,497,861</b>	<b>100.0%</b>	<b>44</b>	<b>\$84,060,392</b>	<b>8.64 x</b>	<b>506</b>	<b>202</b>	<b>11</b>	<b>1.5</b>	<b>31.8%</b>	<b>20.4%</b>	<b>31.8%</b>	<b>18.6%</b>
<b>Northern Mariana Islands</b>																		
CNMI Collateral Support Program	Collateral Support	Public Agency	\$8,478,157	\$3,614,471	\$163,629	\$0	42.6%	31	\$7,360,500	2.04 x	234	394	5	5	0.0%	0.0%	90.3%	89.8%
CNMI Loan Purchase Participation Program	Loan Participation	Public Agency	\$4,254,925	\$602,268		\$0	14.2%	7	\$1,505,671	2.50 x	188	26	4	1	0.0%	0.0%	85.7%	80.1%
<b>Total</b>			<b>\$12,733,082</b>	<b>\$4,216,739</b>	<b>\$163,629</b>	<b>\$0</b>	<b>34.4%</b>	<b>38</b>	<b>\$8,866,171</b>	<b>2.02 x</b>	<b>422</b>	<b>420</b>	<b>5</b>	<b>4</b>	<b>0.0%</b>	<b>0.0%</b>	<b>89.5%</b>	<b>88.2%</b>
<b>Ohio</b>																		
Ohio Capital Access Program	CAP	Public Agency	\$521,451	\$490,247	\$0	\$0	94.0%	245	\$13,990,772	28.54 x	1,103	1,733	4	5	21.6%	23.4%	13.9%	13.8%
Small Business Collateral Enhancement	Collateral Support	Public Agency	\$46,386,699	\$35,034,450	\$1,386,641	\$0	75.5%	299	\$139,527,252	3.98 x	2,159	3,054	5	6	30.1%	22.6%	14.4%	13.2%
Targeted Investment Program	Venture Capital	State Agency	\$8,450,000	\$7,593,725		\$0	89.9%	7	\$24,175,963	3.18 x	118	78	11	5	57.1%	69.9%	14.3%	6.2%
<b>Total</b>			<b>\$55,358,150</b>	<b>\$43,118,421</b>	<b>\$1,386,641</b>	<b>\$0</b>	<b>80.4%</b>	<b>551</b>	<b>\$177,693,987</b>	<b>3.99 x</b>	<b>3,380</b>	<b>4,865</b>	<b>4</b>	<b>5</b>	<b>26.7%</b>	<b>29.1%</b>	<b>14.2%</b>	<b>12.3%</b>
<b>Oklahoma</b>																		
Accelerate Oklahoma Fund	Venture Capital	SSE	\$13,227,911	\$11,902,192	\$445,719	\$0	90.0%	49	\$85,645,841	7.20 x	743	53	3	3	81.6%	81.1%	6.1%	2.5%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$11,902,192</b>	<b>\$445,719</b>	<b>\$0</b>	<b>93.3%</b>	<b>49</b>	<b>\$85,645,841</b>	<b>6.94 x</b>	<b>743</b>	<b>53</b>	<b>3</b>	<b>3</b>	<b>81.6%</b>	<b>81.1%</b>	<b>6.1%</b>	<b>2.5%</b>
<b>Oregon</b>																		
Capital Access Program	CAP	Public Agency	\$166,197	\$143,031	\$16,416	\$0	86.1%	88	\$8,549,563	59.77 x	196	447	4	3	25.0%	18.1%	10.2%	3.1%
Credit Enhancement Fund	Loan Guarantee	Public Agency	\$12,924,704	\$12,258,079	\$501,254	\$911,354	94.8%	163	\$142,139,140	11.60 x	532	344	9	7	39.3%	36.0%	33.7%	25.4%
Oregon Business Development Fund	Loan Participation	Public Agency	\$3,500,000	\$3,360,669		\$100,000	96.0%	14	\$24,974,411	7.43 x	159	18	15	7.5	35.7%	57.7%	21.4%	24.0%
<b>Total</b>			<b>\$16,590,901</b>	<b>\$15,761,779</b>	<b>\$517,670</b>	<b>\$1,011,354</b>	<b>98.1%</b>	<b>265</b>	<b>\$175,663,114</b>	<b>10.79 x</b>	<b>887</b>	<b>809</b>	<b>7</b>	<b>5</b>	<b>34.3%</b>	<b>38.2%</b>	<b>25.3%</b>	<b>24.1%</b>

(continued)



Approved State Program	Program Type	Type of Administering Entity <sup>a</sup> or VCP Strategy <sup>b</sup>	Allocation	SSBCI Funds Expended for Loans or Investments	SSBCI Funds Expended for Program Administration <sup>c</sup>	Recycled Funds Expended	Percent of SSBCI Funds Expended <sup>d</sup>	# of Transactions	Total Financing Leveraged	Leverage Ratio <sup>e</sup>	Estimated # of Jobs		Median Size of Business Supported (FTEs)	Median Age of Business Supported (Years)	Percent of Transactions			
											to be Created	to be Retained			in LMI Areas (by #)	in LMI Areas (by \$)	in Non-Metro Areas (by #)	in Non-Metro Areas (by \$)
<b>Pennsylvania</b>																		
Machinery and Equipment Loan Fund	Loan Participation	Public Agency	\$9,000,000	\$3,413,000		\$0	37.9%	2	\$6,993,734	2.05 x	0	193	96.5	64	50.0%	16.8%	0.0%	0.0%
Pennsylvania Community Development Bank Program	Loan Participation	Public Agency	\$6,512,500	\$4,790,972		\$597,648	73.6%	109	\$38,679,489	8.07 x	390	528	1	2	54.1%	46.8%	13.8%	11.7%
Pennsylvania Economic Development Finance Authority Program	Loan Participation	Public Agency	\$8,504,928	\$5,209,481	\$294,395	\$288,738	61.3%	33	\$61,380,476	11.78 x	512	1,175	10	6	24.2%	15.6%	21.2%	8.0%
Ben Franklin Technology Partners and Life Sciences Greenhouse Partners	Venture Capital	SSE	\$5,000,000	\$4,905,022		\$178,715	98.1%	45	\$134,257,622	27.37 x	226	261	3	4	33.3%	26.1%	8.9%	5.8%
<b>Total</b>			<b>\$29,017,428</b>	<b>\$18,318,475</b>	<b>\$294,395</b>	<b>\$1,065,101</b>	<b>64.1%</b>	<b>189</b>	<b>\$241,311,321</b>	<b>12.96 x</b>	<b>1,128</b>	<b>2,157</b>	<b>2</b>	<b>3</b>	<b>43.9%</b>	<b>26.5%</b>	<b>13.8%</b>	<b>7.1%</b>
<b>Puerto Rico</b>																		
Loan Participation	Loan Participation	Quasi-Public Agency	\$13,605,823	\$13,605,823	\$0	\$12,010,800	100.0%	39	\$55,846,535	4.10 x	1,503	2,637	35	9	25.6%	16.3%	7.7%	6.9%
Venture Capital	Venture Capital	SSE	\$1,000,000	\$1,000,000	\$0	\$0	100.0%	1	\$9,050,000	9.05 x	300	101	101	1	0.0%	0.0%	0.0%	0.0%
<b>Total</b>			<b>\$14,605,823</b>	<b>\$14,605,823</b>	<b>\$0</b>	<b>\$12,010,800</b>	<b>100.0%</b>	<b>40</b>	<b>\$64,896,535</b>	<b>4.44 x</b>	<b>1,803</b>	<b>2,738</b>	<b>37</b>	<b>8.5</b>	<b>25.0%</b>	<b>14.0%</b>	<b>7.5%</b>	<b>5.9%</b>
<b>Rhode Island</b>																		
Small Business Loan Fund	Loan Participation	Quasi-Public Agency	\$2,168,350	\$300,000		\$0	13.8%	2	\$4,730,000	15.77 x	5	67	33.5	42.5	0.0%	0.0%	0.0%	0.0%
Betaspring	Venture Capital	Fund	\$2,000,000	\$1,869,284	\$238,024	\$0	93.5%	53	\$15,969,371	8.54 x	18	105	2	0	83.0%	71.4%	0.0%	0.0%
Slater Technology Fund	Venture Capital	SSE	\$9,000,000	\$5,808,737		\$0	64.5%	31	\$100,754,839	17.35 x	112	183	5	2	41.9%	37.1%	0.0%	0.0%
<b>Total</b>			<b>\$13,168,350</b>	<b>\$7,978,021</b>	<b>\$238,024</b>	<b>\$0</b>	<b>62.4%</b>	<b>86</b>	<b>\$121,454,210</b>	<b>14.78 x</b>	<b>135</b>	<b>355</b>	<b>2</b>	<b>0</b>	<b>66.3%</b>	<b>40.1%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>South Carolina</b>																		
South Carolina Capital Access Program	CAP	Private Agency	\$130,716	\$130,716	\$0	\$0	100.0%	44	\$6,717,112	51.39 x	82	686	15.5	6	25.0%	24.3%	11.4%	12.5%
South Carolina Loan Participation Program	Loan Participation	Private Agency	\$17,941,071	\$17,941,071	\$0	\$9,231,812	100.0%	161	\$168,632,247	9.40 x	571	2,011	10	8	21.7%	19.9%	14.3%	14.2%
<b>Total</b>			<b>\$18,071,787</b>	<b>\$18,071,787</b>	<b>\$0</b>	<b>\$9,231,812</b>	<b>100.0%</b>	<b>205</b>	<b>\$175,349,359</b>	<b>9.70 x</b>	<b>653</b>	<b>2,697</b>	<b>10</b>	<b>8</b>	<b>22.4%</b>	<b>20.1%</b>	<b>13.7%</b>	<b>14.1%</b>
<b>South Dakota</b>																		
South Dakota Works Loan Program	Loan Participation	Public Agency	\$13,227,911	\$7,988,045	\$199,153	\$0	60.4%	17	\$65,679,557	8.22 x	401	311	45	9	47.1%	59.7%	17.6%	14.4%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$7,988,045</b>	<b>\$199,153</b>	<b>\$0</b>	<b>61.9%</b>	<b>17</b>	<b>\$65,679,557</b>	<b>8.02 x</b>	<b>401</b>	<b>311</b>	<b>45</b>	<b>9</b>	<b>47.1%</b>	<b>59.7%</b>	<b>17.6%</b>	<b>14.4%</b>
<b>Tennessee</b>																		
INCITE Fund	Venture Capital	Co-Investment Model	\$29,806,278	\$28,684,688	\$1,044,019	\$0	96.2%	89	\$159,683,309	5.57 x	399	1,154	7	3	41.6%	35.1%	12.4%	11.9%
<b>Total</b>			<b>\$29,806,278</b>	<b>\$28,684,688</b>	<b>\$1,044,019</b>	<b>\$0</b>	<b>99.7%</b>	<b>89</b>	<b>\$159,683,309</b>	<b>5.37 x</b>	<b>399</b>	<b>1,154</b>	<b>7</b>	<b>3</b>	<b>41.6%</b>	<b>35.1%</b>	<b>12.4%</b>	<b>11.9%</b>
<b>Texas</b>																		
CDFIs for Texas-Loan Participation Programs	Loan Participation	Public Agency	\$2,600,000	\$146,000	\$1,455,210	\$0	5.6%	6	\$292,000	2.00 x	10	2	0	0	66.7%	86.6%	50.0%	27.4%
Jobs for Texas-Venture Capital	Venture Capital	Fund	\$44,164,445	\$39,821,411	\$1,699,156	\$1,699,156	90.2%	51	\$552,755,525	13.88 x	695	779	7	6	19.6%	26.7%	2.0%	1.3%
<b>Total</b>			<b>\$46,764,445</b>	<b>\$39,967,411</b>	<b>\$1,455,210</b>	<b>\$1,699,156</b>	<b>88.6%</b>	<b>57</b>	<b>\$553,047,525</b>	<b>13.35 x</b>	<b>705</b>	<b>781</b>	<b>6</b>	<b>4</b>	<b>24.6%</b>	<b>26.8%</b>	<b>7.0%</b>	<b>1.4%</b>
<b>U.S. Virgin Islands</b>																		
Collateral Support	Collateral Support	Public Agency	\$1,770,387	\$1,194,825		\$0	67.5%	20	\$3,257,390	2.73 x	56	128	5	1.5	15.0%	4.9%	100.0%	100.0%
Loan Guarantees	Loan Guarantee	Public Agency	\$10,985,112	\$5,555,872	\$283,757	\$0	50.6%	16	\$15,487,000	2.79 x	105	217	11.5	4	12.5%	5.3%	100.0%	100.0%
Payment, Surety, and Performance Bonding Program	Loan Guarantee	Public Agency	\$472,413	\$0		\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total</b>			<b>\$13,227,911</b>	<b>\$6,750,697</b>	<b>\$283,757</b>	<b>\$0</b>	<b>53.2%</b>	<b>36</b>	<b>\$18,744,390</b>	<b>2.66 x</b>	<b>161</b>	<b>345</b>	<b>7</b>	<b>2</b>	<b>13.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Utah</b>																		
Utah Small Business Loan Guarantee Program	Loan Guarantee	Private Agency	\$3,953,182	\$2,151,382		\$1,298,657	54.4%	28	\$31,730,340	14.75 x	271	1,500	14.5	7	39.3%	20.1%	14.3%	0.6%
Utah Small Business Loan Participation Program	Loan Participation	Private Agency	\$6,466,865	\$5,171,927	\$464,531	\$0	80.0%	6	\$21,250,000	4.11 x	90	91	15	8.5	50.0%	18.1%	0.0%	0.0%
Equity Investment Program	Venture Capital	Fund	\$1,394,989	\$950,001		\$0	68.1%	4	\$8,737,570	9.20 x	11	12	16.5	2	25.0%	57.3%	0.0%	0.0%
<b>Total</b>			<b>\$11,815,036</b>	<b>\$8,273,310</b>	<b>\$464,531</b>	<b>\$1,298,657</b>	<b>74.0%</b>	<b>38</b>	<b>\$61,717,910</b>	<b>7.06 x</b>	<b>371</b>	<b>1,603</b>	<b>15</b>	<b>7</b>	<b>39.5%</b>	<b>24.7%</b>	<b>10.5%</b>	<b>0.3%</b>
<b>Vermont</b>																		
Commercial Participation Program	Loan Participation	Quasi-Public Agency	\$8,078,008	\$7,848,615	\$0	\$4,399,583	97.2%	70	\$125,136,946	15.94 x	1,191	201	17.5	16	14.3%	41.0%	61.4%	53.7%
Small Business Participation Program	Loan Participation	Quasi-Public Agency	\$5,149,903	\$5,149,903		\$0	100.0%	104	\$52,089,880	10.11 x	550	12	4	8.5	13.5%	11.5%	70.2%	66.2%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$12,998,518</b>	<b>\$0</b>	<b>\$4,399,583</b>	<b>98.3%</b>	<b>174</b>	<b>\$177,226,826</b>	<b>13.63 x</b>	<b>1,741</b>	<b>213</b>	<b>8</b>	<b>10</b>	<b>13.8%</b>	<b>32.3%</b>	<b>66.7%</b>	<b>57.4%</b>

(continued)

Approved State Program	Program Type	Type of Administering Entity <sup>a</sup> or VCP Strategy <sup>b</sup>	Allocation	SSBCI Funds Expended for Loans or Investments	SSBCI Funds Expended for Program Administration <sup>c</sup>	Recycled Funds Expended	Percent of SSBCI Funds Expended <sup>d</sup>	# of Transactions	Total Financing Leveraged	Leverage Ratio <sup>e</sup>	Estimated # of Jobs		Median Size of Business Supported (FTEs)	Median Age of Business Supported (Years)	Percent of Transactions			
											to be Created	to be Retained			in LMI Areas (by #)	in LMI Areas (by \$)	in Non-Metro Areas (by #)	in Non-Metro Areas (by \$)
<b>Virginia</b>																		
Virginia Capital Access Program	CAP	Public Agency	\$400,000	\$285,279	\$0	\$0	71.3%	134	\$9,486,435	33.25 x	1,419	1,133	4	5	39.6%	39.0%	35.8%	24.2%
Cash Collateral Program	Collateral Support	Public Agency	\$14,134,394	\$13,313,871		\$4,685,111	94.2%	126	\$59,494,228	4.47 x	817	1,098	5	6	34.9%	24.3%	19.0%	12.6%
Economic Development Loan Fund	Loan Participation	Public Agency	\$500,000	\$500,000	\$476,998	\$0	100.0%	1	\$3,000,000	6.00 x	10	65	65	5	100.0%	100.0%	0.0%	0.0%
Center for Innovative Technology (CIT) GAP Fund	Venture Capital	SSE	\$3,000,000	\$2,877,532		\$0	95.9%	31	\$43,026,553	14.95 x	718	235	6	2	6.5%	4.9%	0.0%	0.0%
<b>Total</b>			<b>\$18,034,394</b>	<b>\$16,976,682</b>	<b>\$476,998</b>	<b>\$4,685,111</b>	<b>96.8%</b>	<b>292</b>	<b>\$115,007,216</b>	<b>6.59 x</b>	<b>2,964</b>	<b>2,531</b>	<b>5</b>	<b>5</b>	<b>34.2%</b>	<b>20.2%</b>	<b>24.7%</b>	<b>8.5%</b>
<b>Washington</b>																		
Capital Access Program	CAP	Public Agency	\$91,772	\$47,750	\$44,022	\$0	52.0%	4	\$945,034	19.79 x	20	15	14.5	4.5	25.0%	21.2%	0.0%	0.0%
Collateral Support Program	Collateral Support	Public Agency	\$5,497,434	\$2,721,389		\$0	49.5%	10	\$20,520,115	7.54 x	72	215	26.25	11	50.0%	42.6%	20.0%	16.2%
Craft3 Fund	Loan Participation	Private Agency	\$9,222,515	\$9,222,515	\$488,207	\$1,455,000	100.0%	50	\$106,226,763	11.52 x	691	942	18	12.5	56.0%	85.0%	20.0%	38.6%
W Fund	Venture Capital	Fund	\$5,000,000	\$5,000,000		\$0	100.0%	24	\$51,138,479	10.23 x	71	59	3	1	8.3%	3.6%	0.0%	0.0%
<b>Total</b>			<b>\$19,811,721</b>	<b>\$16,991,654</b>	<b>\$532,229</b>	<b>\$1,455,000</b>	<b>88.5%</b>	<b>88</b>	<b>\$178,830,391</b>	<b>10.20 x</b>	<b>854</b>	<b>1,231</b>	<b>12.5</b>	<b>6</b>	<b>40.9%</b>	<b>56.5%</b>	<b>13.6%</b>	<b>24.8%</b>
<b>West Virginia</b>																		
West Virginia Collateral Support Program	Collateral Support	Quasi-Public Agency	\$818,823	\$788,600		\$0	96.3%	5	\$5,059,800	6.42 x	29	99	14	16	40.0%	39.1%	80.0%	98.9%
West Virginia Loan Guarantee Program	Loan Guarantee	Quasi-Public Agency	\$70,388	\$58,000	\$350,019	\$0	82.4%	2	\$320,000	5.52 x	14	25	11.5	5.5	50.0%	56.3%	50.0%	43.8%
Subordinated Debt Program	Loan Participation	Quasi-Public Agency	\$5,388,998	\$4,960,000		\$180,000	92.0%	21	\$41,581,044	8.38 x	386	149	9	1	23.8%	7.3%	47.6%	57.7%
Seed Capital Co-investment Fund	Venture Capital	SSE	\$6,949,702	\$6,467,500		\$130,059	93.1%	39	\$55,569,971	8.59 x	347	273	3	4	41.0%	84.5%	17.9%	7.9%
<b>Total</b>			<b>\$13,227,911</b>	<b>\$12,274,100</b>	<b>\$350,019</b>	<b>\$310,059</b>	<b>95.4%</b>	<b>67</b>	<b>\$102,530,815</b>	<b>8.12 x</b>	<b>776</b>	<b>545</b>	<b>4</b>	<b>4</b>	<b>35.8%</b>	<b>50.9%</b>	<b>32.8%</b>	<b>32.7%</b>
<b>Wisconsin</b>																		
WHEDA Guarantee	Loan Guarantee	Quasi-Public Agency	\$1,363,554	\$0	\$573,761	\$0	0.0%	0	\$0	N/A	0	0	N/A	N/A	N/A	N/A	N/A	N/A
Wisconsin Equity Fund	Venture Capital	SSE; Fund	\$21,000,000	\$13,174,691		\$0	62.7%	77	\$151,849,967	11.53 x	1,056	573	8	4	28.6%	38.1%	7.8%	5.7%
<b>Total</b>			<b>\$22,363,554</b>	<b>\$13,174,691</b>	<b>\$573,761</b>	<b>\$0</b>	<b>61.5%</b>	<b>77</b>	<b>\$151,849,967</b>	<b>11.04 x</b>	<b>1,056</b>	<b>573</b>	<b>8</b>	<b>4</b>	<b>28.6%</b>	<b>38.1%</b>	<b>7.8%</b>	<b>5.7%</b>
<b>Wyoming—Laramie</b>																		
Credit Guarantee Program	Collateral Support	Private Agency	\$12,606,719	\$11,843,688	\$481,962	\$1,010,955	93.9%	71	\$57,844,710	4.88 x	363	353	2	1	19.7%	13.3%	71.8%	43.4%
Seed Capital Network Program	Venture Capital	Fund	\$561,631	\$451,831		\$0	80.4%	11	\$903,662	2.00 x	3	0	0	3	0.0%	0.0%	0.0%	0.0%
<b>Total</b>			<b>\$13,168,350</b>	<b>\$12,295,519</b>	<b>\$481,962</b>	<b>\$1,010,955</b>	<b>97.0%</b>	<b>82</b>	<b>\$58,748,371</b>	<b>4.60 x</b>	<b>366</b>	<b>353</b>	<b>2</b>	<b>2</b>	<b>17.1%</b>	<b>13.1%</b>	<b>62.2%</b>	<b>42.8%</b>
<b>Total</b>			<b>\$1,460,130,382</b>	<b>\$1,159,318,196</b>	<b>\$35,381,617</b>	<b>\$204,998,540</b>	<b>81.8%</b>	<b>21,963</b>	<b>\$10,687,673,733</b>	<b>*8.95 x</b>	<b>79,193</b>	<b>161,476</b>	<b>3</b>	<b>5</b>	<b>42.9%</b>	<b>34.5%</b>	<b>10.9%</b>	<b>14.3%</b>

\* The SSBCI overall leverage ratio includes SSBCI funds expended for program administration

# Appendix C: Top 50 SSBCI Lenders by Dollar Amount Loaned and by Number of Loans

Top 50 SSBCI Lenders by Dollar Amount Loaned  
(Cumulative through 2016)

Rank	Lender Name	States	Number of Loans	Amount Loaned	Average Amount Loaned
1	Fifth Third Bank	FL; IL; KY; MI; OH	117	\$127,565,785	\$1,090,306
2	Pacific Enterprise Bank	CA	296	\$124,283,158	\$419,876
3	Yadkin Bank	NC	129	\$102,541,583	\$794,896
4	Huntington National Bank	IN; KY; MI; OH	347	\$93,499,247	\$269,450
5	Pacific Premier Bank	CA	282	\$58,295,579	\$206,722
6	Zions First National Bank	ID; UT	78	\$55,860,398	\$716,159
7	Wells Fargo Bank, National Association	CA; KS; NM; SD; VA	18	\$55,606,185	\$3,089,233
8	ServisFirst Bank	AL	53	\$54,437,666	\$1,027,126
9	NewBridge Bank	NC	81	\$52,198,617	\$644,427
10	Columbia State Bank (dba West Coast Bank and Bank of Astoria)	OR	72	\$49,908,347	\$693,171
11	Bank of Guam	CA; GU; MP	82	\$44,906,167	\$547,636
12	Washington Trust Bank	CO; ID	53	\$44,273,735	\$835,353
13	TD Bank, National Association	DE; NH; NJ; VT	15	\$38,446,568	\$2,563,105
14	Bridge Bank, National Association	CA	18	\$37,685,600	\$2,093,644
15	The Biltmore Bank of Arizona	AZ	16	\$35,658,706	\$2,228,669
16	South State Bank	GA; SC	60	\$35,021,642	\$583,694
17	Manufacturers and Traders Trust Company	DE; MD; NJ; VA	12	\$33,261,000	\$2,771,750
18	City National Bank	CA	23	\$30,863,000	\$1,341,870
19	Amarillo National Bank	KS	3	\$30,685,569	\$10,228,523
20	D.L. Evans Bank	ID; UT	31	\$30,038,373	\$968,980
21	Plaza Bank	CA	72	\$29,466,025	\$409,250
22	AmericanWest Bank	CA; UT	19	\$28,104,740	\$1,479,197
23	ANB Bank (formerly Capital West Bank)	CO; WY-L	13	\$28,064,129	\$2,158,779
24	Celtic Bank Corporation	CA	16	\$27,750,000	\$1,734,375
25	Torrey Pines Bank dba Western Alliance Bank	CA	58	\$27,671,672	\$477,098
26	mBank	MI	8	\$27,576,237	\$3,447,030
27	Village Bank and Trust	IL	21	\$27,251,165	\$1,297,675
28	First Community Bank	SC	29	\$27,147,570	\$936,123
29	North State Bank	NC	41	\$26,638,439	\$649,718
30	Palmetto Bank	SC	56	\$26,631,685	\$475,566
31	First Northern Bank of Dixon	CA	28	\$24,451,070	\$873,253
32	Citizens Business Bank (formerly American Security Bank)	CA	61	\$23,623,581	\$387,272
33	Reunion Bank of Florida	FL; IL; KY; MI; OH	9	\$23,439,000	\$2,604,333
34	NBT Bank, National Association	NH; VT	5	\$23,168,720	\$4,633,744
35	California Credit Union	CA	26	\$22,630,402	\$870,400
36	The PrivateBank and Trust Company	MI	2	\$22,500,000	\$11,250,000

Rank	Lender Name	States	Number of Loans	Amount Loaned	Average Amount Loaned
37	Glacier Bank (dba Citizens Community Bank, 1st Bank, and Mountain West Bank)	ID; MT; WA; WY-L	48	\$21,899,020	\$456,230
38	Southern States Bank	AL	45	\$21,636,322	\$480,807
39	Citizens Bank	NI	4	\$21,293,000	\$5,323,250
40	Access National Bank	VA	27	\$20,800,800	\$770,400
41	First Citizens Bank and Trust Company, Inc.	SC	23	\$20,262,973	\$880,999
42	FirstMerit Bank, National Association	IL; MI; OH	31	\$19,287,727	\$622,185
43	Centennial Bank	FL	2	\$19,229,650	\$9,614,825
44	Ameris Bank	FL; GA; SC	16	\$19,116,100	\$1,194,756
45	Bell State Bank & Trust	ND-M	2	\$19,050,000	\$9,525,000
46	121 Financial Credit Union	FL	12	\$18,616,814	\$1,551,401
47	Macon Bank, Inc. or Entegra Bank	NC; SC	35	\$17,923,172	\$512,091
48	Valley Business Bank	CA	30	\$17,537,028	\$584,568
49	Peoples National Bank, N.A.	IL	5	\$17,450,400	\$3,490,080
50	Bank of Cascades	ID;OR	13	\$17,017,849	\$1,309,065

**Note: This chart does not include private lenders that are contractors for the state.**

## Top 50 SSBCI Lenders by Number of Loans (Cumulative through 2016)

Rank	Lender Name	States	Number of Loans	Amount Loaned	Average Amount Loaned
1	Murphy Bank	CA	631	\$16,254,199	\$25,759
2	Huntington National Bank	IN; KY; MI; OH	347	\$93,499,247	\$269,450
3	Pacific Enterprise Bank	CA	296	\$124,283,158	\$419,876
4	Pacific Premier Bank	CA	282	\$58,295,579	\$206,722
5	Chemical Bank	MI	177	\$10,534,846	\$59,519
6	Yadkin Bank	NC	129	\$102,541,583	\$794,896
7	Mutual Bank	MA	120	\$3,956,821	\$32,974
8	Fifth Third Bank	FL; IL; KY; MI; OH	117	\$127,565,785	\$1,090,306
9	Commercial Bank	MI	109	\$7,930,427	\$72,756
10	Branch Banking and Trust Company	FL; NC; NJ; VA	103	\$10,950,085	\$106,312
11	Independent Bank	MI	95	\$6,065,741	\$63,850
12	Bank of Guam	CA; GU; MP	82	\$44,906,167	\$547,636
13	NewBridge Bank	NC	81	\$52,198,617	\$644,427
14	Cape Cod Five	MA	81	\$3,189,197	\$39,373
15	Zions First National Bank	ID; UT	78	\$55,860,398	\$716,159
16	Columbia State Bank (dba West Coast Bank and Bank of Astoria)	OR	72	\$49,908,347	\$693,171
17	Plaza Bank	CA	72	\$29,466,025	\$409,250
18	Hillsdale County National Bank	MI	72	\$4,108,489	\$57,062
19	First-Citizens Bank & Trust Company	NC; VA	69	\$3,669,570	\$53,182
20	Isabella Bank	MI	67	\$4,106,483	\$61,291
21	Enterprise Bank and Trust Company	MA; NH	65	\$3,913,511	\$60,208
22	Community First Bank of Indiana	IN; KY; MI; OH	64	\$4,104,898	\$64,139
23	Lake-Osceola State Bank	MI	64	\$3,422,193	\$53,472
24	Seamens Bank	MA	62	\$2,091,128	\$33,728
25	Citizens Business Bank (formerly American Security Bank)	CA	61	\$23,623,581	\$387,272
26	South State Bank	GA; SC	60	\$35,021,642	\$583,694
27	Torrey Pines Bank dba Western Alliance Bank	CA	58	\$27,671,672	\$477,098
28	Mutual Federal Savings	MA	57	\$2,003,700	\$35,153
29	Palmetto Bank	SC	56	\$26,631,685	\$475,566
30	Select Bank & Trust Company	NC	56	\$9,224,509	\$164,723
31	ServisFirst Bank	AL	53	\$54,437,666	\$1,027,126
32	Washington Trust Bank	CO; ID	53	\$44,273,735	\$835,353
33	Community Guaranty Savings Bank	NH	53	\$1,294,334	\$24,421
34	Florence Savings Bank	MA	49	\$1,599,350	\$32,640
35	Glacier Bank (dba Citizens Community Bank, 1st Bank, and Mountain West Bank)	ID; MT; WA; WY-L	48	\$21,899,020	\$456,230
36	Wilmington Savings Fund Society, FSB	DE	48	\$12,355,111	\$257,398
37	Citizens Savings Bank	OH	48	\$6,942,789	\$144,641
38	First Colebrook Bank	NH	47	\$5,043,461	\$107,308
39	Pacific Continental Bank	OR	46	\$5,564,758	\$120,973
40	Southern States Bank	AL	45	\$21,636,322	\$480,807
41	EVB	VA	44	\$6,119,571	\$139,081
42	North State Bank	NC	41	\$26,638,439	\$649,718

Rank	Lender Name	States	Number of Loans	Amount Loaned	Average Amount Loaned
43	Sunwest Bank	CA; ID	40	\$10,972,650	\$274,316
44	Rockland Trust	MA	39	\$1,338,096	\$34,310
45	CornerStone Bank, National Association	VA	38	\$2,868,346	\$75,483
46	Westfield Bank	MA	37	\$288,552	\$7,799
47	Macon Bank, Inc. or Entegra Bank	NC; SC	36	\$18,423,172	\$511,755
48	Peoples Bank of Alabama	AL	36	\$15,537,340	\$431,593
49	The Village Bank	MA	35	\$17,923,172	\$512,091
50	DeMotte State Bank	IN	33	\$2,061,500	\$62,470

**Note: This chart does not include private lenders that are contractors for the state.**

# Appendix D: Top 25 SSBCI CDFIs by Amount Loaned and by Number of Loans

Top 25 SSBCI CDFI Lenders by Dollar Amount Loaned  
(Cumulative through 2016)

Rank	Lender Name	States	Number of Loans	Amount Loaned	Average Amount Loaned
1	Craft3	WA	52	\$109,556,763	\$2,106,861
2	Opportunity Fund Northern California	CA	6,302	\$85,790,915	\$13,613
3	Southwest Georgia United Empowerment Zone, Inc. (SWGUAU)	GA	8	\$37,229,700	\$4,653,713
4	Access to Capital for Entrepreneurs (ACE)	GA	20	\$33,004,716	\$1,650,236
5	Great Falls Development Authority, Inc.	MT	2	\$31,442,078	\$15,721,039
6	Northland Foundation	MN	41	\$26,290,732	\$641,237
7	Albany Community Together, Inc. (ACTI)	GA	18	\$25,842,375	\$1,435,688
8	Beneficial State Bank	CA; OR	32	\$23,575,231	\$736,726
9	Metropolitan Consortium of Community Developers	MN	110	\$23,288,072	\$211,710
10	Small Business Assistance Corporation	GA	22	\$22,789,582	\$1,035,890
11	Clearinghouse Community Development Financial Institution	AZ; CA	5	\$20,695,000	\$4,139,000
12	United Bank	AL	178	\$20,536,292	\$115,372
13	Philadelphia Industrial Development Corporation	PA	3	\$20,208,625	\$6,736,208
14	The Progress Fund	PA	34	\$17,591,310	\$517,391
15	Community First Fund	PA	15	\$17,014,506	\$1,134,300
16	Renaissance Economic Development Corporation	NY	472	\$15,385,195	\$32,596
17	ACCION San Diego	CA	670	\$15,064,758	\$22,485
18	Natural Capital Investment Fund, Inc.	NC; WV	21	\$14,425,293	\$686,919
19	BankPlus	MS	18	\$13,455,408	\$747,523
20	Community Bank of the Bay	CA	20	\$13,331,955	\$666,598
21	PriorityOne Bank	MS	17	\$11,824,950	\$695,585
22	Metropolitan Economic Development Association	MN	17	\$10,130,750	\$595,926
23	Industrial Bank	DC	10	\$10,096,000	\$1,009,600
24	Mountain Association for Community Economic Development, Inc. (MACED)	KY	20	\$9,919,110	\$495,956
25	Kentucky Highlands Investment Corporation	KY	8	\$9,905,000	\$1,238,125

## Top 25 Largest SSBCI CDFI Lenders by Number of Loans (Cumulative through 2016)

Rank	Lender Name	States	Number of Loans	Amount Loaned	Average Amount Loaned
1	Opportunity Fund Northern California	CA	6,302	\$85,790,915	\$13,613
2	ACCION San Diego	CA	670	\$15,064,758	\$22,485
3	Center for Community Development for New Americans, Inc.	NY	552	\$3,418,000	\$6,192
4	Renaissance Economic Development Corporation	NY	472	\$15,385,195	\$32,596
5	TMC Development Working Solutions	CA	223	\$5,134,512	\$23,025
6	ACCION East, Inc.	FL; NY	188	\$1,511,643	\$8,041
7	Fresno Community Development Financial Institution	CA	185	\$4,434,563	\$23,971
8	United Bank	AL	178	\$20,536,292	\$115,372
9	BOC Capital Corp.	NY	170	\$5,610,512	\$33,003
10	Opening Doors, Inc.	CA	130	\$900,982	\$6,931
11	Metropolitan Consortium of Community Developers	MN	110	\$23,288,072	\$211,710
12	FORGE, Inc.	AR	107	\$1,259,128	\$11,768
13	OBDC Small Business Finance	CA	102	\$2,751,035	\$26,971
14	Excelsior Growth Fund, an affiliate of NYBDC Local Development Corporation	NY	85	\$6,752,400	\$79,440
15	The Support Center	NC	69	\$2,402,157	\$34,814
16	Economic and Community Development Institute (ECDI)	OH	62	\$2,940,029	\$47,420
17	Craft3	WA	52	\$109,556,763	\$2,106,861
18	California Coastal Rural Development Corporation	CA	48	\$1,927,000	\$40,146
19	First State Community Loan Fund	DE	43	\$2,630,612	\$61,177
20	Community Capital New York, Inc	NY	42	\$1,646,383	\$39,200
21	Economic Opportunities Fund	PA	41	\$372,450	\$9,084
22	Northland Foundation	MN	41	\$26,290,732	\$641,237
23	Community Financial Resource Center	CA	41	\$88,900	\$2,168
24	Pan American Bank	CA	38	\$5,062,495	\$133,224
25	ACCION New Mexico	AZ; CO	35	\$2,970,113	\$84,860



# Appendix E: SSBCI Program Types

## Capital Access Programs

SSBCI Metrics for Capital Access Programs	All States Except California	California	All States
<b>Key Data</b>			
Number of CAP Programs	20	1	21
SSBCI Allocation (\$ millions)	\$20	\$20	\$40
SSBCI Allocation (% of Total Allocation)	1.4%	1.3%	2.7%
Transactions (#)	5,057	8,908	13,965
SSBCI Original Funds Expended (\$ millions)	\$11	\$17	\$28
SSBCI Program Funds Expended (\$ millions)	\$9	\$15	\$24
SSBCI Administrative Funds Expended (\$ millions)	\$2	\$2	\$4
SSBCI Recycled Funds Expended (\$)	\$150,782	\$275,147	\$425,929
Average Loan Size (\$)	\$47,900	\$36,900	\$40,900
Average New Financing (\$)	\$59,900	\$37,900	\$45,900
<b>Program Outputs</b>			
Percent Expended	54%	89%	71%
Leverage Ratio*	27.53 x	19.39 x	22.54 x
<b>Program Outcomes</b>			
Total Jobs Supported	34,134	45,492	79,626
Jobs Created	9,800	4,753	14,553
Jobs Retained	24,334	40,739	65,073
SSBCI Loans in LMI Communities (% of total number of loans)	40%	52%	48%
Top Three Industries Assisted:	Retail Trade	Retail Trade	Retail Trade
	Other Services (except Public Administration)	Accommodation and Food Services	Accommodation and Food Services
	Accommodation and Food Services	Transportation and Warehousing	Transportation and Warehousing

\* Includes Administrative Expenses

## Loan Guarantee Programs

SSBCI Metrics for Loan Guarantee Programs	
<b>Key Data:</b>	
Number of LGP Programs*	18
SSBCI Allocation (\$ millions)	\$246
SSBCI Allocation (% of Total Allocation)	17%
Transactions (#)	2,779
SSBCI Original Funds Expended (\$ millions)	\$182
SSBCI Program Funds Expended (\$ millions)	\$176
SSBCI Administrative Funds Expended (\$ millions)*	\$6
SSBCI Recycled Funds Expended (\$ millions)	\$69
Average Loan Size (\$)	\$453,000
Average New Financing (\$)	\$502,000
<b>Program Outputs:</b>	
Percent Expended	74%
Leverage Ratio**	7.66 x
<b>Program Outcomes:</b>	
Total Jobs Supported	61,240
Jobs Created	16,793
Jobs Retained	44,447
SSBCI Loans in LMI Communities (% of total number of loans)	35%
Top Three Industries Assisted:	Manufacturing Construction Retail Trade

\* Administrative expenses are weighted estimates prorated by proportion of program transactions to total other credit support transactions  
 \*\* Includes weighted administrative expenses

## Collateral Support

SSBCI Metrics for Collateral Support Programs	
<b>Key Data:</b>	
Number of CSP Programs*	17
SSBCI Allocation (\$ millions)	\$269
SSBCI Allocation (% of Total Allocation)	18%
Transactions (#)	1,530
SSBCI Original Funds Expended (\$ millions)	\$238
SSBCI Program Funds Expended (\$ millions)	\$232
SSBCI Administrative Funds Expended (\$ millions)*	\$6
SSBCI Recycled Funds Expended (\$ millions)	\$44
Average Loan Size (\$)	\$730,000
Average New Financing (\$)	\$866,000
<b>Program Outputs:</b>	
Percent Expended	89%
Leverage Ratio**	5.57 x
<b>Program Outcomes:</b>	
Total Jobs Supported	26,164
Jobs Created	12,105
Jobs Retained	14,059
SSBCI Loans in LMI Communities (% of total number of loans)	32%
Top Three Industries Assisted:	Manufacturing Accommodation and Food Services Retail Trade

\* Administrative expenses are weighted estimates prorated by proportion of program transactions to total other credit support transactions  
 \*\* Includes weighted administrative expenses

## Loan Participation Programs

SSBCI Metrics for Loan Participation Programs	
<b>Key Data:</b>	
Number of LPP Programs*	37
SSBCI Allocation (\$ millions)	\$474
SSBCI Allocation (% of Total Allocation)	32%
Transactions (#)	2,065
SSBCI Original Funds Expended (\$ millions)	\$419
SSBCI Program Funds Expended (\$ millions)	\$408
SSBCI Administrative Funds Expended (\$ millions)*	\$11
SSBCI Recycled Funds Expended (\$ millions)	\$89
Average Loan Size (\$ millions)	\$1.2
Average New Financing (\$ millions)	\$1.5
<b>Program Outputs:</b>	
Percent Expended	88%
Leverage Ratio**	7.53 x
<b>Program Outcomes:</b>	
Total Jobs Supported	49,381
Jobs Created	22,173
Jobs Retained	27,208
SSBCI Loans in LMI Communities (% of total number of loans)	33%
Top Three Industries Assisted:	Manufacturing Accommodation and Food Services Health Care and Social Assistance

\* Administrative expenses are weighted estimates prorated by proportion of program transactions to total other credit support transactions

\*\* Includes weighted administrative expenses

## Venture Capital Programs

SSBCI Metrics for Venture Capital Programs	
<b>Key Data:</b>	
Number of VC Programs	41
SSBCI Allocation (\$ millions)	\$431
SSBCI Allocation (% of Total Allocation)	30%
Transactions (#)	1,623
SSBCI Original Funds Expended (\$ millions)	\$327
SSBCI Program Funds Expended (\$ millions)	\$319
SSBCI Administrative Funds Expended (\$ millions)*	\$7
SSBCI Recycled Funds Expended (\$ millions)	\$3
Average Loan Size (\$ millions)	\$1.3
Average New Financing (\$ millions)	\$2.6
<b>Program Outputs:</b>	
Percent Expended	76%
Leverage Ratio**	12.76 x
<b>Program Outcomes:</b>	
Total Jobs Supported	24,258
Jobs Created	13,569
Jobs Retained	10,689
SSBCI Investments in LMI Communities (% of total number of investments)	36%
Top Three Industries Assisted:	Professional, Scientific, and Technical Services Information Manufacturing

\* Administrative expenses are weighted estimates prorated by proportion of program transactions to total other credit support transactions

\*\* Includes weighted administrative expenses

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