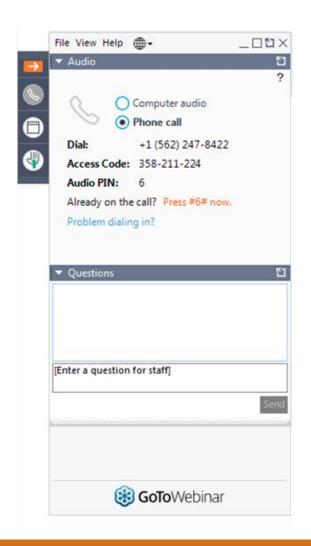


Reimagining Brownfields as Transit Oriented Developments

THE BROADCAST WILL BEGIN AT 2:00PM (Eastern)

- Submit your questions in advance using the GoToWebinar controlpanel
- View previous webcast recordings online at www.cdfabrownfields.org

Welcome & Overview





Using your telephone will give you better audio quality.



Submit your questions to the panelists here.

Join the Conversation

Technical Questions?Contact CDFA at 614-705-1300

Christopher Coes

Vice President of Real Estate Policy and External Affairs Smart Growth/ LOCUS Developers – Washington D.C.

Lucy Galbraith

TOD Director Metro Transit– Twin Cities, MN

David Chandler

Director Economic Development Center for Neighborhood Technology. – Chicago, IL

CDFA Training Institute

16 courses in development finance designed for all skill levels. Learn more and register today at www.cdfa.net



CDFA's Five Focus Areas

Education

Advocacy

Research

Resources

Networking

Council Develops

Finance

16 Courses in the CDFA Training Institute

Fundamentals of Economic Development Finance Course Intro Bond Finance Course & Advanced Bond Finance Course

Intro TIF Course & Advanced TIF Course

Intro Tax Credit Finance Course

Intro Revolving Loan Fund Course

Intro Energy Finance Course

Intro Public-Private Partnership (P3) Finance Course

Intro EB-5 Finance Course

Intro Food Systems Finance Course

Seed & Venture Capital Course

Intro Brownfields Finance Course

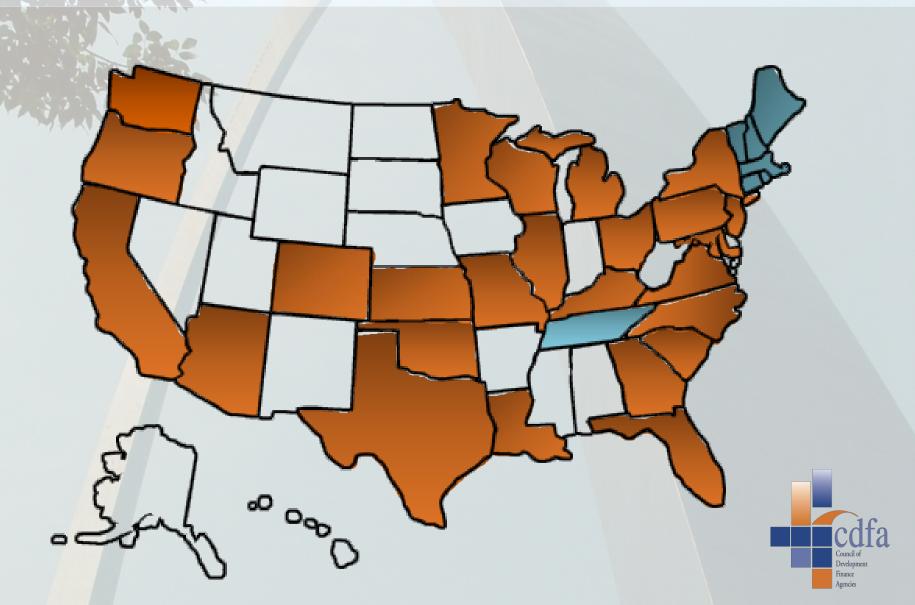
Intro Rural Finance Course

Intro PACE Finance Course

CDFA's Newest
Course:
Intro Energy &
Water Finance
Course



24 CDFA State Roundtables (2 Coming Soon)



Research & Advisory Services

Research and Compile Data for Development Finance Tools

- TIF State-by-State Statute Review
- National Bond Volume Cap Map & Report
- Federal Financing Clearinghouse (179 Federal Programs)
- State Financing Programs Clearinghouse

Provide Advisory Services for Clients

- Development Authorities
- Universities
- World Bank
- Federal Agencies







Financing Toolkit



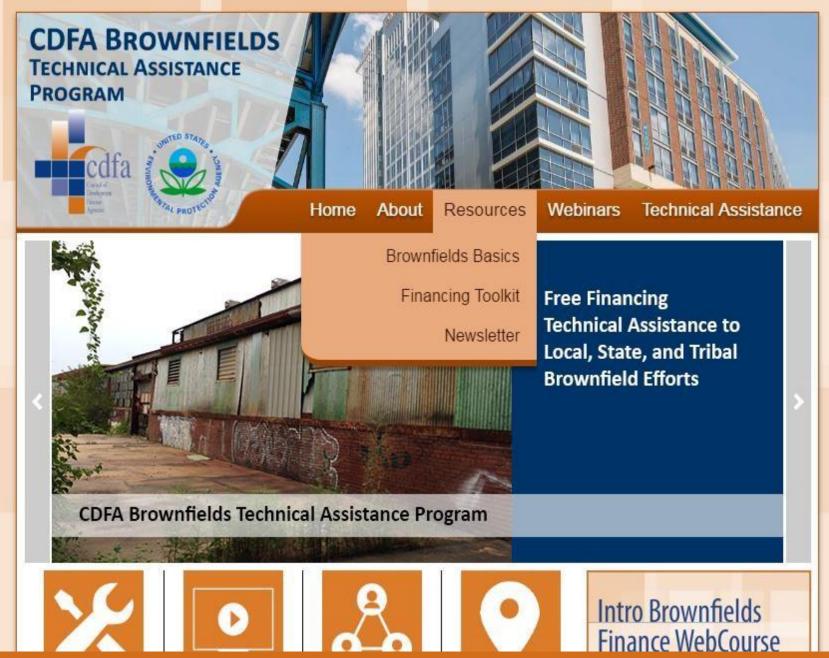
Webinar Series



Project Marketplace



Project Response Teams





Brownfields Financing Toolkit













Subscribe online to receive monthly news and event updates!



Brownfields Financing Update January 3, 2017 Subscribe View Archives



Features

Hoboken Finalizes \$30M Purchase of Remediated Property

City of Hoboken Purchases 5.4 acres of remediated land from a Chemical Company to build the new Resiliency Park. The Park will be funded through a low-interest loan from the New Jersey Environmental Infrastructure Fund Program, which includes 19 percent principal forgiveness for the green infrastructure components.

The 2017 National Brownfields Training Conference

The National Brownfields Training Conference is the largest event in the nation focused on environmental revitalization and economic redevelopment. Held every two years, the National

ARCHIVES

Displaying 1 - 27 of 27.

January 3, 2017

December 6, 2016

November 1, 2016

October 4, 2016

September 13, 2016

August 2, 2016

July 5, 2016

June 7, 2016

May 3, 2016

April 5, 2016

March 1, 2016

February 2, 2016

January 5, 2016

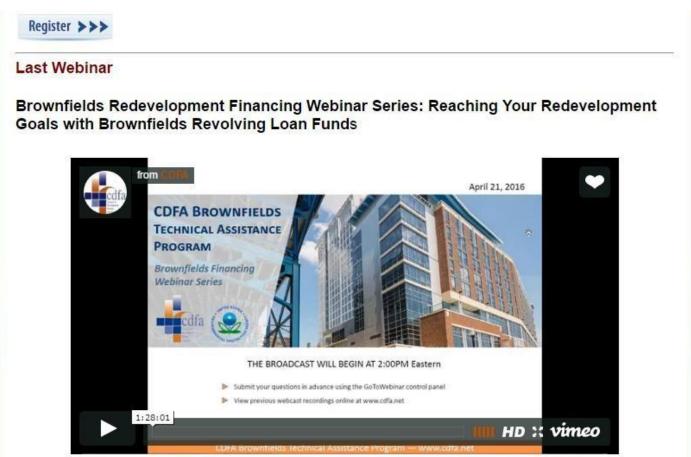
December 1, 2015

November 3, 2015

CDFA Brownfields Technical Assistance Program — www.cdfabrownfields.org



Brownfield Financing Webinar Series





Brownfields Project Marketplace

What is the Marketplace?

 Forum that connects communities looking to finance brownfield redevelopment projects with development financiers and brownfield project experts

Community Benefits:

- Discover financial resources
- Direct access to financial advisors and brownfield experts





Opportunities available in 2018!

Previous Recipients:

- Texarkana, TX
- Tulsa, OK
- Kalispell, MT
- Josephine County, OR
- Longmont, CO
- New Bern, NC
- Englewood, IL
- Bedford Heights, OH
- Lee, MA
- New Orleans, LA
- Springfield, MO
- Burlington, VT
- Bend, OR
- Pueblo, CO
- Sheridan, CO

- Fresno, CA
- Ponce, PR
- Pensacola, FL





In-Person Project Marketplace – Dallas, TX.

Nov 8, 2017 CDFA National Development Finance Summit REGISTER!

CDFA will waive the CDFA National Summit registration fee for any community that is chosen to present a project at the Marketplace.

Now Scheduling Interviews for Project Response Teams!

Contact:

Emily Moser
Program Manager
614-705-1305
emoser@cdfa.net

Blake Williams
Program Coordinator
614-705-1306
bwilliams@cdfa.net

Reimaging Brownfields as Transit Orientated Developments

Christopher Coes

Vice President of Real Estate Policy and External Affairs Smart Growth/ LOCUS Developers Washington D.C

What are you reading?

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CHRISTOPHER COES

Vice President of Real Estate Policy and External Affairs, Smart Growth America, and Director of LOCUS

Who is LOCUS?

LOCUS, a program of Smart Growth America, is a national coalition of real estate developers and investors who advocate for smart, sustainable, equitable, and walkable transit-oriented development in America's metropolitan areas.



Steering Committee





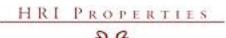
































Our Priorities

- Increase direct financing to smart growth real estate development projects
- Streamline permitting process to better support TOD
- Serve as the national go-to-shop for policy and technical assistance for walkable, sustainable development
- Support appropriation and the continuation of key federal brownfield and tax incentive programs





Recent Accomplishments



Secured TOD in TIFIA and RRIF (\$30 billion in new financing opportunities;



Protected key programs like New Markets and Historic Tax Credit, LIHTC and private activity bonds; and



Led effort to secure passage of brownfields legislation, H.R.3017 that passed the House (409-8).



How to Finance Brownfields as TOD

- 1. Grant Funding
- 2. Tax Credits
- 3. Loan and Financing





Grant Funding

Brownfields Cleanup Grants: provide funding to clean up and redevelop contaminated land.

Capacity Building for Community
Development and Housing
Grants: provides funding for eligible
activities related to affordable
housing and community
development.

Choice Neighborhood Grants: support neighborhoods with distressed public or HUD-assisted housing.

Community Development Block
Grants: funds a range of development needs.

HOPE VI Main Street Grants: provide assistance to smaller communities reconfigure obsolete building into rent-producing affordable housing.

Pilot Program for Transit-Oriented
Development Planning: provides
funding to communities to integrate
land use and transportation planning
with a transit capital investment that is
seeking/recently received funding
through the Capital Investment Grant
Program.



Cleanup Grants (funded over 3 years)

- Applicants may request funding to address either a single brownfield site, or multiple brownfield sites, within each proposal.
- An applicant may request up to \$200,000 in each proposal.
- An applicant can submit up to three cleanup proposals.

Sponsoring organization:

Environmental Protection Agency

Maximum award amount: \$200,000

Eligible activities: Brownfield cleanup

Eligible recipient(s): Local, state, regional or tribal government, and

non-profit organizations



Tax Credits

New Markets Tax Credit – allows investors to deduct 39% of their investment in a Community Development Entities from federal income taxes.

Historic Tax Credit – a 20% tax credit is available for the rehabilitation of income-producing buildings that are determined by the Secretary of the Interior to be "certified historic structures.

Rehabilitation Tax Credit – a 10% tax credit is available for the rehabilitation of non-historic buildings placed into service before 1936. The building must be rehabilitated for non-residential use.

Low Income Housing Tax Credit – an indirect federal subsidy that can be used to finance the development of affordable rental housing for low-income households.



Low Income Housing Tax Credit (LIHTC)

- The LIHTC program is an indirect federal subsidy used to finance the development of affordable rental housing for low-income households.
- To be a proposed project must: be a residential rental property; commit to one of two possible low-income occupancy threshold requirements; restrict rents, including utility charges, in low-income units; and operate under the rent and income restrictions for 30 years or longer, pursuant to written agreements with the agency issuing the tax credits.

Sponsoring organization: U.S
Department of the Treasury, Internal
Revenue Service (IRS)

Maximum award amount: Credit amounts vary, 4 percent or 9 percent based on activity financed Eligible activities: Construction capital and loans to crate low-income rental housing

Eligible recipient(s): Non-profit or forprofit organization



Loans and Financing

Transportation Infrastructure Finance and Innovation Act (TIFIA) program finances surface transportation projects and certain development projects.

Railroad Rehabilitation Improvement and Financing (RRIF) program finances the development of railroad and commercial and residential development near passenger rail stations.

Brownfields Revolving Loan Fund program finances cleanup activities at brownfield sites

The Economic Development Administration provides a number of financing opportunities to help economically distressed communities generate new employment, retain existing jobs, and stimulate industrial and commercial growth.



Railroad Rehabilitation Improvement and Financing

 Direct Loans and loan guarantees for development of **Purpose** railroad infrastructure Federal Government takes on lending risk Risk Provides same low interest rate to all projects Low interest rate offered when RRIF loan is Cost subordinate Loans are repaid once construction is completed Repayment may be delay for additional 5 years Flexibility following construction

Loan payments sculpted to match project revenues





Questions?





LOCUS, Latin for "place," is a national coalition of real estate developers and investors who advocate for sustainable, equitable, walkable development in America's metropolitan areas.

www.smartgrowthamerica.org/locus

1152 15 St. NW Suite 450, Washington, DC 20005 | 202-207-3355

Reimaging Brownfields as Transit Orientated Developments

Lucy Galbraith

TOD Director Metro Transit Twin Cities, MN

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16 courses in development finance designed for all skill levels. Learn more and register today at www.cdfa.net



Transit Agency TOD

CDFA Brownfields Financing Webinar March 8, 2018

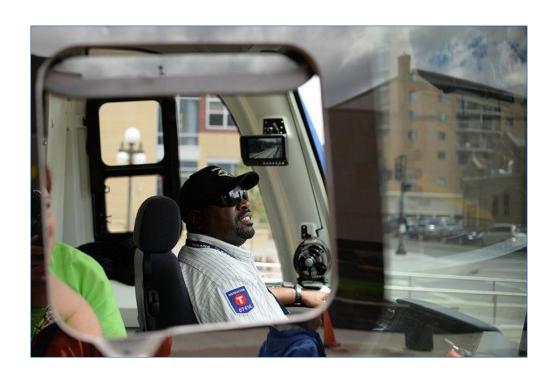
Lucy Galbraith, AICP—Director, Transit Oriented Development, Metro Transit





- 15th largest system in U.S.*
- 7+ counties, 90 cities,907 square miles
- 3,200+ employees
- Division of Met Council
- ~ 83 M rides/year











- Maximize the development impact of transit investments
 - Community building
- Support regional economic competitiveness
 - More people connected to jobs; larger employment pool for employers
- Advance equity
 - Housing affordability & good jobs accessible by transit
- Support a 21st century transportation system
 - Ridership & revenue









Projects, Programs, Resources, & Partnerships



- Projects
 - TOD on Council-owned land
- Programs & Resources
 - Forums & coordination
 - Website resources
 - Best practices
 - Development Trends Along Transit
- Partnerships
 - Work with partner jurisdictions & other stakeholders
 - Tours, talks, panels
 - Grant & plan review

JOINT DEVELOPMENT

Partnering to Build Complete Communities Near Transit

September 2017





Allianz Field and TOD

Location: Saint Paul, MN

Sponsor: Metro Transit

Left: Allianz Field and Snelling-Midway TOD, proposed. Saint Paul, MN

Metro Transit acquired this 9,9-acre parcel near the intersection of University and Snelling avenues in St. Paul, MN in the 1970s with FTA assistance. The land was most recently used for construction staging for the Green Line light rail transit and the A Line bus rapid transit projects, which have stations nearby and opened in 2014 and 2016, respectively. These transit projects helped created a unique opportunity for TOD on this and surrounding properties. In 2016, the City of St. Paul entered a master agreement with a joint venture, including a professional soccer team, to build a soccer stadium with easy access to both transit lines. The long-term goal is to create a complete community surrounding the stadium including residential, office, retail and public open spaces.



Snelling-Midway Site, existing conditions.

Highlights

- The 20,000-seat stadium will be the home of a professional soccer team built with roughly \$200 million in private funds and the anchor of a mixed-use TOD estimated at \$300 million.
- The City of St. Paul estimates that approximately 7,000 people will use transit to access the stadium on game days. The adjacent TOD will further increase transit ridership.
- The agency will lease the land to the City of St. Paul for 52 years and the city will own the stadium.
- Metro Transit expects to receive at least \$29 million over the life of the project.



Snelling-Midway Site, historic use. Saint Paul, MN

One of 4 featured projects in 2017 FTA Joint Development Guide





Definition: Transit Oriented Development is walkable, moderate to high density development served by frequent transit with a mix of housing, retail, and employment choices designed to allow people to live and work without need of a personal automobile. (Met Council TOD Policy)

Vision: A TOD should be

A place that serves a wide variety of users & activities.

Built around the pedestrian, accommodating other modes.

Connected to the cultural & historic fabric of the community.

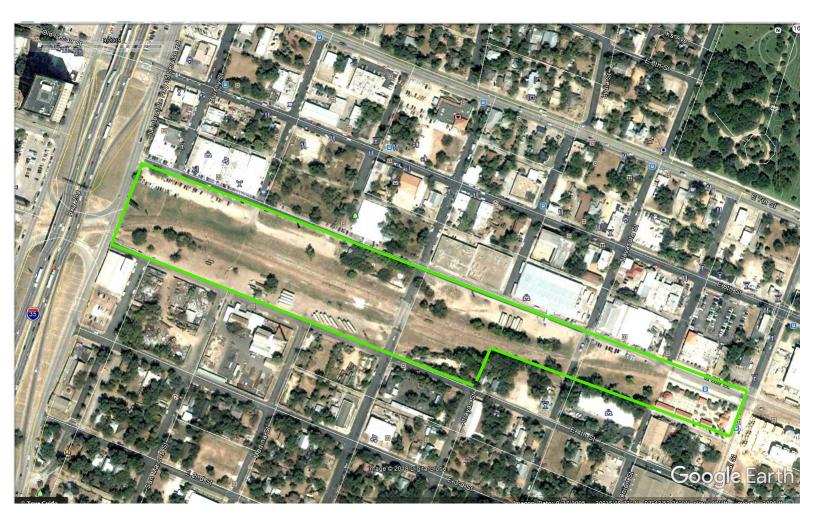






Plaza Saltillo, Austin, TX: Before









Plaza Saltillo, Austin, TX: Site ready 2016









Plaza Saltillo, Austin, TX: Opening 2020









Plaza Saltillo Construction start June 2017





PLAZA SALTILLO REDEVELOPMENT CONSTRUCTION KIC

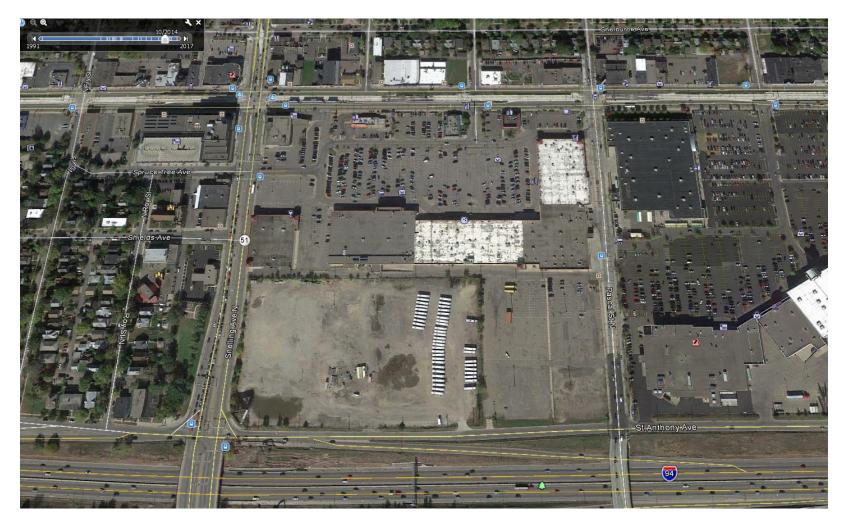
By Spectrum News Staff | June 29, 2017





Snelling Midway site: Before









Snelling Midway: Plan approved 2016





Snelling Site Plan Construction and remediation in progress, Stadium opening in April 2019.





Plaza Saltillo Construction start June 2017





Precast Stadia Installed East Side



Club & Suite Level Structure



Overall Site from Drone







Opening Spring 2019









Lessons learned



Standard development challenges:

- Establishing title, environmental remediation, appraisals, other due diligence
- Community support, community benefits, affordable housing, open space, etc. Note that there is now a YIMBY movement rising in many cities.

Special transit conditions:

- Noise: Train horns are loud! Bells are loud. Electric trains make a little noise, but not much. Federal regulations affect what can be done, better to design with an awareness.
- Bus stops are important, are located where they are for good reasons, and often cannot be moved.
- Transit operations and maintenance needs have implications for access and design.

Lessons learned



Condemnation changes the environmental responsibility, which changes grant eligibility

FTA Joint Development can be used with a project, after a project, or in changing uses. Eligible expenses for FTA grants can include construction and finish-out. JD is NOT a disposition. Agency must maintain "continuing control for transit purposes."

Grants, loans, financing mechanisms matter, but market is key.

Various financing options, including some federal ones. <u>Build</u> <u>America Bureau</u>

New tax law Opportunity Zones





Questions?











www.metrotransit.org/tod





Reimaging Brownfields as Transit Orientated Developments

David Chandler

Director Economic Development Center for Neighborhood Technology Chicago, IL

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Cargo-Oriented Development

an Introduction for the

Council of Development Finance Agencies

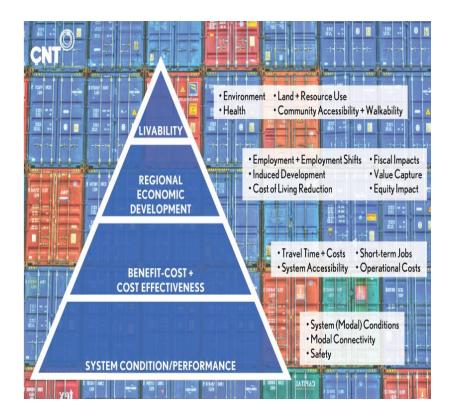
Presented By

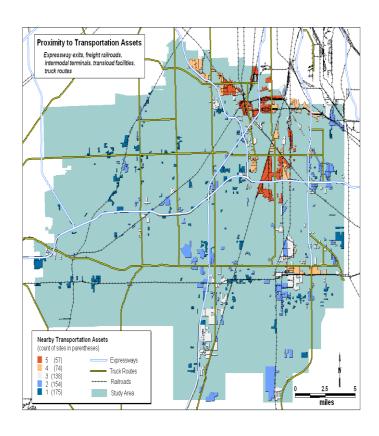
The Center for Neighborhood Technology

March 8, 2018

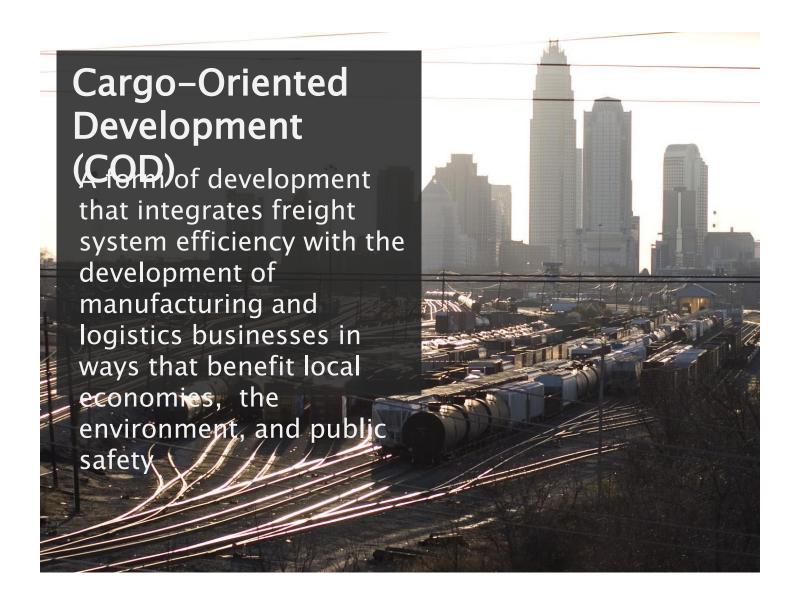












➤ Compact Development

- > Freight Linked Development
- > Infill Development
 - ➤ Public Development Role

> Equitable Development

- Worker Access
- Worker Education
- > Environmental Justice

➤ Sustainable Development

- Modal Shifts
- ➤ Green Freight Technologies & Designs
- Comprehensive Land Use Planning

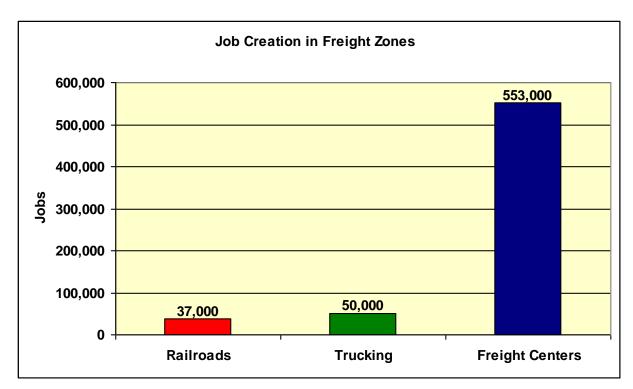




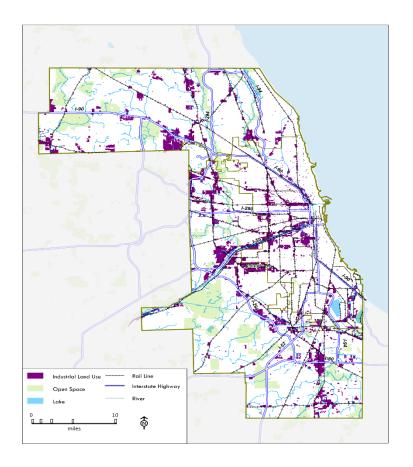




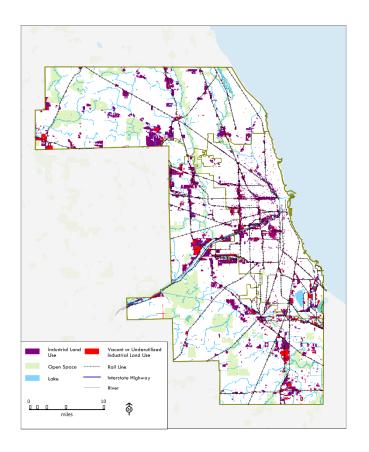
Chicago Freight Facilities are Major Job Anchors



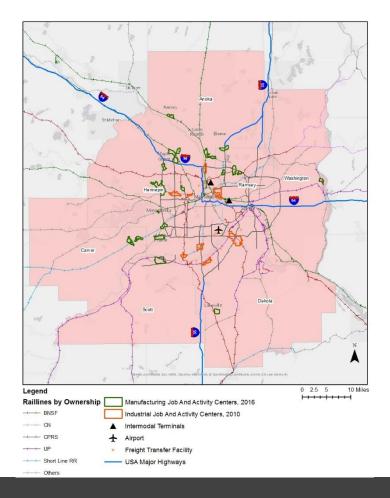
David Chandler, Albert Benedict and Stephanie Dock. *Quality of Jobs Linked to Freight Transportation..*87th Annual Meeting of the Transportation Research Board. January 13-17, 2008. Based on research presented Metropolis Solutions, Chicago in their study *Critical Cargo*, 2005



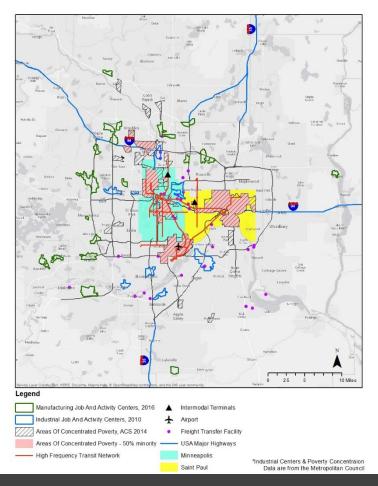






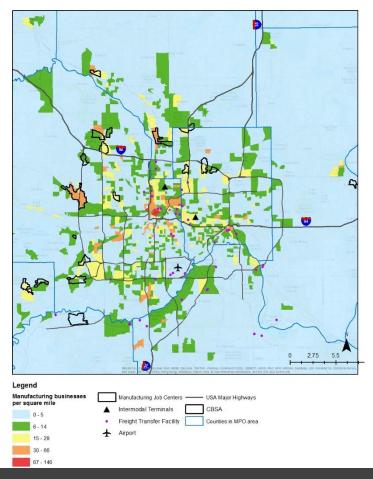






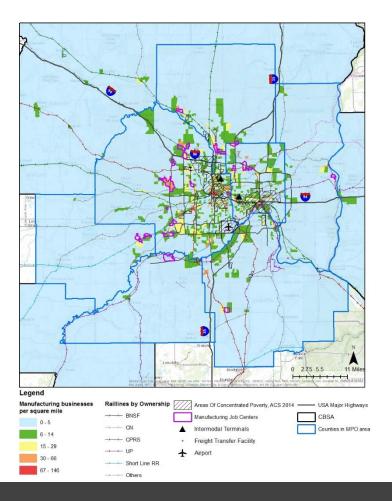




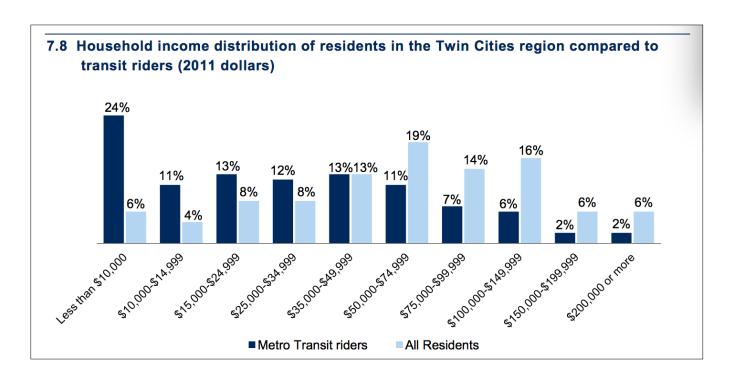


Enlarged View of Manufacturing Businesses in the Central Cities and Inner Suburbs of MSP







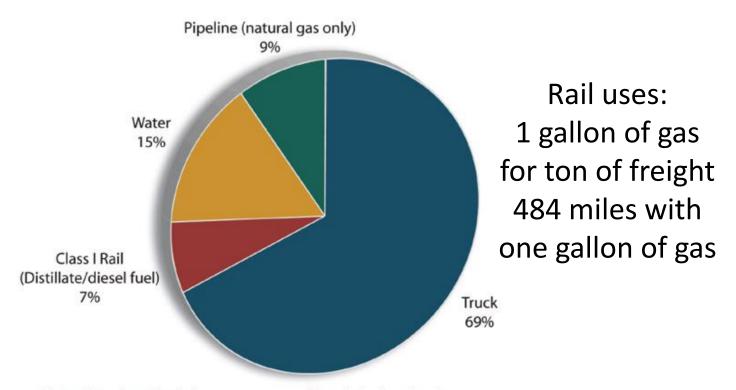


Source: Metropolitan Council, Choice, Place and Opportunity

Equitable Development
Transit Ridership by Household Income Distribution



Trucks Dominate Fuel Use from Freight



Note: Data do not include energy consumed by oil pipelines (crude petroleum and petroleum products) or coal slurry/water slurry pipelines.

Fuel Consumption and Freight Ton-Miles Moved by Truck and Rail, 1980 -2011

Year	Truck		Rail	
	Diesel Fuel Consumed (thousands of barrels per day)*	Ton-Miles of Freight (millions)**	Diesel Fuel Consumed (thousands of barrels per day)*	Ton-Miles of Freight (millions)**
1980	1,302	1,266,631	262	932,000
1990	1,597	1,707,373	216	1,064,408
2000	2,298	2,326,524	256	1,546,319
2011	2,766	2,643,567	253	1,725,634

^{*}Transportation Energy Data Book, Edition 34, Table 1.14



^{***} Bureau of Transportation Statistics, National Transportation Statistics, Table 1-50, Ton-Miles of Freight

Heavy Trucks Using Diesel Fuel as a Factor in the Presence of Criteria Pollutants

(millions of short tons	•>	
Pollutant	1970	2011
Carbon Monoxide		
Total Generated by Transportation	174.6	36.3
Heavy Diesel Vehicles	0.49	0.77
Percent Diesel	0.3%	4.2%
Nitrogen Oxides		
Total Generated by Transportation	15.27	7.16
Heavy Diesel Vehicles	1.76	2.56
Percent Diesel	14.5%	45.8%
Volatile Organic Compounds		
Total Generated by Transportation (millions)	18.53	4.01
Heavy Diesel Vehicles (thousands)	460	213
Percent Diesel	2.7%	9.7%
Particulate Matter (PM-10)		
Total Generated by Transportation (millions)	0.64	0.49
Heavy Diesel Vehicles (thousands)	113	168
Percent Diesel	23.5%	45.3%

Source: Transportation Energy Handbook, Tables 12.2 to 12.11





Infill Development Barriers: Land Assembly, Clear Title, Environmental Contamination, Derelict Structures, Antiquated Utilities, Rail & Road Access



GIS: Identify Sites

Planning: Build Regional Consensus

Land Use: Select & Assemble Land

Brownfields: Remediate Land

Transportation: Improve the "Last Mile"

Resources \Incentives Create Funds \Programs

Economic Development: Recruit Developers

Workforce Development: _ Train for New Jobs

GENERATE INVESTMENT & WEALTH



Develop Community & Regional Vision for COD



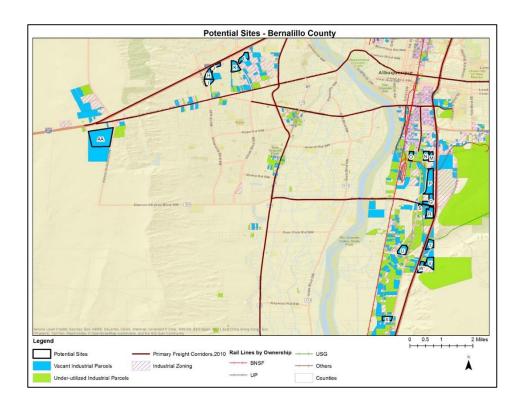
SUMMARY OF OPTIMIZER VARIABLES

	CATEGORY	Γ TOD	COD COD
(Land Use and Development Scale	Size and contiguity of vacant or underutilized properties; land fragmentation; average block size; land use diversity; housing density	Size and contiguity of vacant or under- utilized properties; land fragmentation; industrial land use
	Transportation Assets	Transit availability and ridership	Transit availability; proximity to expressway exits, freight rail, intermodal terminals, trans-load facilities and truck routes
	Business Characteristics	Data on employment and sales for nearby commercial businesses	Data on employment and sales for nearby businesses; proximity to industrial and logistics businesses
	Demographics	Aggregate household income; H+T costs; foreclosures	Educational attainment of workforce; employment sectors

Determine\Refine COD Variables for District & Site Evaluation

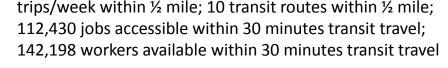
		Industrial Facility	Units
	Freight Access		
	Within 1 mile buffer of an expressway	Yes, Absolute	Y/N
	Adjacent to an active freight rail line	High	Y/N
	Roadway Capacity (current traffic volume)	Low	Annual Weekday Daily Traffic
ı	Miles to an expressway exit & entrance	Low	Miles
;	Miles through non-industrial land (to expressway)	Low	Miles
	Miles to an airport	Low	Miles
7	Miles to intermodal terminal	Low	Miles
8	Miles to transload facility	Low	Miles
	Property Development Potential		
1	1. Adequate vacant industrial land for facility (*1)	Yes, absolute > 10 acres	Acres
	Existing Industrial Market to Be Served		
1	1. # Industrial businesses within 5-mile radius (*2)	High	Number of businesses
2	2. # Industrial jobs within 5-mile radius	High	Number of workers
3	3. All miles to the center of regional industrial jobs (*3)	Low	Miles
	Access to Ready Workforce		
1	CNT AllTransit ™ Performance Score(*4)	High	Score out of 10
	Industrial workers within 30-minute transit shed	High	Number of workers
2		High	Number of workers

- *6. Some sewer capacity may be provided by "green infrastructure", vegetation planted to absorb storm water where it falls.



COD Site Example: Sterling Lumber Plant, Harvey IL

- Mature industrial district, with secure industrial zoning, in low-income community
- Significant Acreage, > 45 acres
- Excellent Freight Access: Truck Route to Expressway Exit, Intermodal Terminal, Direct Rail Service
- Excellent Transit Access (CNT AllTransit® tool): 3,839 transit trips/week within ½ mile; 10 transit routes within ½ mile; 112,430 jobs accessible within 30 minutes transit travel; 142,198 workers available within 30 minutes transit travel





End User & Developer Interest



Selection by Metrics for \$ Feasibility, Equity, & Sustainability

COD Financial Package Example: Sterling Lumber Plant, Harvey IL

- Brownfield Assessment & Brownfield Revolving
 Loan Fund risk reduction
- Infrastructure Preparation: State Rail Siding Grant,
 County Transportation Dept. Road Improvements
- Tax Abatements: County Section 8b classification, Illinois Enterprise Zone
- Conventional Financing: Owner Equity, Bank Loan



CNT[©]

Financing with Public Support to Create a Level Development Playing Field

Exemplary Workforce Training Programs:

- Calumet Green Manufacturing Partnership: OAI, SSMMA\CSEDC, Daley College, Prairie State College, South Suburban College
- Olive Harvey College Logistics Training Program
- Joliet Junior College
- Jane Adams Resource Corporation
- Austin Career Academy
- CSEDC Robotics Initiative



Others!



Community-Based & Comprehensive Land Use Planning for Manufacturing & Logistics Development:

- Making way for necessary development on virgin land as well as infill
- Permitting in the context of comprehensive plans, preserving natural lands while supporting economic growth
- Planning with local & regional perspectives





Addressing Serious Environmental Threats with Available & Emerging Green Freight Technologies:

- Energy-Efficient Locomotives
- Intermodal Freight Terminals with negligible emissions, operating in ¼ the space of conventional terminals
- Energy-Efficient and fully electric trucks
- Information technologies to reduce empty mileage





Sustainable Development
Available & Emerging Green Freight Technologies

A. Local Economic Development	B. Freight System Efficiency	C. Environmental Impact
Industrial Location Efficiency	Truck and System Productivity	Air Quality
Access for Manufacturers	Travel Time and Reliability	Water Quality
Job Creation and Career Paths	Drayage and Terminal Operations	Noise Level
Worker Transportation Access	Right-Sized Shipping	Lighting
Public Costs and Revenues		Regional Land Use

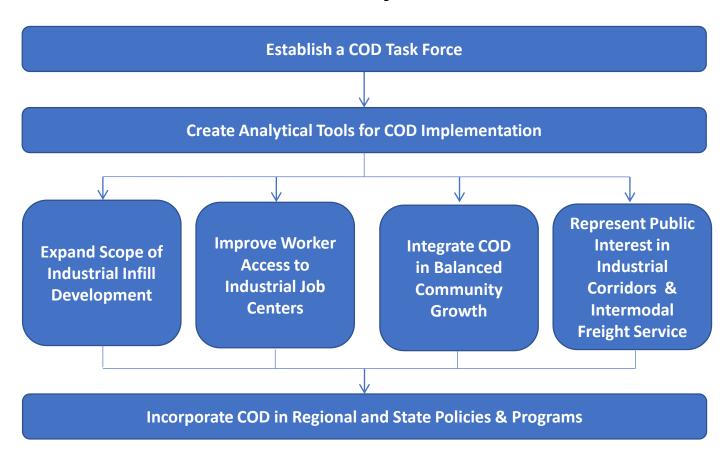
CNT

COD Metrics Overview





MSP COD Project Flow



For Further Discussion Contact:

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Director Economic Development
Center for Neighborhood Technology
david@cnt.org
773-269-4023

17 N. State Street Chicago, IL 60602

https://www.cnt.org/

https://www.cnt.org/publications/freight-train-to-community-prosperity-metrics-for-cargo-orienteddevelopment Submit your questions to the panel now by using the GoToWebinar control panel.





Digging for Clean-up Funds: Insurance Archeology

June 28, 2018

2:00 - 3:00pm EST

REGISTER!

The Developer's Perspective in Financing Brownfield Projects

September 6, 2018 2:00 – 3:00pm EST

REGISTER!

Contact:

Emily Moser Program Manager 614-705-1305 emoser@cdfa.net

Blake Williams
Program Coordinator
614-705-1306
bwilliams@cdfa.net

Thank you for Attending the Webinar



Contact:

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Program Manager
614-705-1305
emoser@cdfa.net

Blake Williams
Program Coordinator
614-705-1306
bwilliams@cdfa.net