

**668 EUCLID***CLEVELAND***OPENED MAY 2010**

On May 20<sup>th</sup>, Governor Strickland joined Cleveland officials in celebrating the long-anticipated opening of the Residences at 668 Euclid. Located along Cleveland's emerging Euclid Avenue corridor, the \$65 million restoration transformed the historic property into unique residential and commercial spaces. Officials touted Cleveland's success in leveraging the Ohio Historic Preservation Tax Credit to revitalize Euclid Avenue and the City of Cleveland, which has received more than 40% of program funds.

**PROJECT AT A GLANCE**

- Leveraging \$14 million in Ohio Historic Preservation Tax Credits, the Residences at 668 Euclid restored the former William Taylor Department Store, constructed in 1909.
- The renovated building houses 230 apartments, ground level retail, and office space.
- Wyse, the largest advertising agency in Cleveland, has leased 25,000 square feet of office space.
- 668 Euclid has been one of the fastest buildings to lease up in Downtown Cleveland in decades. More than 95% of the apartments were rented just 3 months after completion.

