



Bridging Community Development to Innovation,
Economic Development and Success

**UDI CDC Revolving Loan Fund Program
Application for Business Loan**

631 United Drive #100
Durham, North Carolina 27713

Section 1 - About Your Business

Business Name _____ **Year Established** _____

Mailing Address _____ **City:** _____ **State:** _____ **Zip Code:** _____

Previous Address _____ **City:** _____ **State:** _____ **Zip Code:** _____

Phone: _____

Does the business have other locations? **NO** _____ **Yes (Attach Locations)** _____

Number of Employees At time of application _____ If loan is approved _____

Business Owners/Principles _____

Name _____ Owner% _____ How Long? _____

Name _____ Owner% _____ How Long? _____

Name _____ Owner% _____ How Long? _____

Business Description

Please briefly describe the product or service your business offers:

Please check the item below that best describes your business:

Manufacturer _____ Wholesaler _____ Service _____ Retailer _____ Other (describe) _____

New business (attach business plan) _____ Existing Business _____ Buyout _____ Other(describe) _____

Business Contacts

Accountant Name: _____ Mailing Address: _____ Phone: _____

Attorney Name: _____ Mailing Address: _____ Phone: _____

Insurance Agent Name: _____ Mailing Address: _____ Phone: _____

What is the total amount of your loan request? _____

What is the purpose of this loan? _____

What repayment terms are you requesting? _____

What is the source of repayment for this loan? _____

What are alternate sources of repayment for this loan? _____

What collateral will you be pledging for this loan? _____

Use of proceeds <i>(Enter gross dollar amounts rounded to nearest hundreds)</i>	Loan Requested	UDI use only	
Land Acquisition			
New construction/ expansion/repairs			
Acquisition and/or repair of machinery & equipment			
Inventory Purchase			
Working capital (incl. accounts payable)			
Acquisition of existing business			
Payoff/loan consolidation			
Payoff bank loan			
Other Debt Repayment			
All Other			
Total Loan Requested			
Collateral (Please provide itemized list which contains serial and identification numbers for all articles that have an original value greater than \$500)	Present Market Value	Present Loan Balance	UDI use only
Land & Building	\$	\$	
Machinery & Equipment	\$	\$	
Furniture & Fixtures	\$	\$	
Accounts Receivable	\$	\$	
Inventory	\$	\$	
Other	\$	\$	
Totals	\$	\$	

Please list bank References

Bank Name _____ Branch _____ Officer _____

Mailing Address _____ City: _____ State: _____ Zip Code: _____

Relationship: Deposit _____ Loan _____

Bank Name _____ Branch _____ Officer _____

Mailing Address _____ City: _____ State: _____ Zip Code: _____

Relationship: Deposit _____ Loan _____

Bank Name _____ Branch _____ Officer _____

Mailing Address _____ City: _____ State: _____ Zip Code: _____

Relationship: Deposit _____ Loan _____

How your bussiness filled for bankruptcy, had any judgements against it or is it now a defendant in any legal acton?

NO _____ Yes (please explain) _____

Are there any delinquent taxes (i.e. payroll, personal property)?

NO _____ Yes (please indicate amount here \$ _____)

Please list all business installment debts, lease contracts, notes, and mortgages payable:

Creditor Name _____ Nature of debt: _____

Original amount \$ _____ Monthly payment \$ _____ Current balance \$ _____ Maturity date: _____

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Please attach personal financial statement for each owner, partner, or any other person who will be co-maker, endorser, or guarantor of this loan.

Do you affirm that the applicant does not discriminate on the basis of race, religion, sex, handicap, sexual preference or marital status? Please Check ___ Yes ___ No

The undersigned certifies that the information provided herein, and in all attachments, has been carefully read and is true, correct and complete. The undersigned further represents that there are no encumbrances against the foregoing property except those specifically disclosed and in the supporting financial statements referenced. UDI is authorized to verify the information encloses, and to perform a credit investigation. The undersigned authorizes UDI to give credit information to any credit reporting service, and to advise others about its credit experience with you. It is also agreed that the financial statements shall remain the property of UDI whether or not credit is granted.

Signature and Title _____ Date _____ Signature and Title _____ Date _____