

Souris Basin Planning Council

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FINANCIAL ASSISTANCE APPLICATION

Please provide the following information.

If more space is needed, please attach additional sheets to the application.

Business Name: _____

Address: _____

Telephone: _____ Mobile: _____ Fax: _____

E-mail: _____ Website: _____

TIN: _____

Present and Future Owner(s) of business or services:

Name(s)	% of Ownership	Address	City/State/Zip

Describe your products and/or services:

Date business was established: _____ Number of existing employees: _____

Number of jobs to be created: _____ Number of jobs to be retained: _____

Type of Ownership:

Sole Proprietorship

S Corporation

Limited Liability Company

Partnership

C Corporation

Start-up

Type of Business:

Industrial

Commercial

Service

Other: _____

Have you met all of the legal requirements to establish your business?

Yes

No

Don't Know

Have you reviewed a recent copy of your Credit Bureau Report?

Yes

No

Have any of the principals of the business been involved in bankruptcy or insolvency proceedings?

Yes

No

If yes, please attach an explanation

FINANCING INFORMATION

Purpose of the loan: _____

Type of Project:

Start-up

Expansion

Retention

Relocation

Other: _____

Amount of this loan request: \$ _____

Sources and Uses of all loans:

Source

Use

Amount

Source	Use	Amount

TOTAL _____

Proposed repayment term: _____ months

Source of repayment:

Operating Profit

Personal Income

Other: _____

Other sources of income: _____

Amount of personal (non-loan) funds you have invested in the business: _____

Proposed Collateral: _____

CIVIL RIGHTS COMPLIANCE

The following information is requested by the Federal Government in order to monitor compliance with applicable Federal Civil Rights laws. You are not required to furnish this information, but are encouraged to do so. The law states that a provider of services may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations, the provider of services is required to note race, ethnicity, and sex on the basis of visual observation or surname.

Ethnicity (mark one):

Not Hispanic or Latino

Hispanic or Latino

Race (mark one or more):

White

Black or African American

American Indian/Alaskan Native

Asian

Native Hawaiian or Other Pacific Islander

Sex (mark one):

Male

Female

The following attachments are required with this application:

Completed Business Plan to include:

Year-end balance sheets and profit/loss statements for the past three (3) years and interim financial statements less than ninety (90) days old, for an existing business

Financial projections for three (3) years to include integrated balance sheets, profit/loss statements and cash flow statements (monthly for the first year)

Discussion of assumptions used to develop the projections

Personal financial statements of principals controlling twenty percent (20%) or more of the business and/or key persons

Documentation from vendors of cost estimates for proposed uses, if available

Company tax returns from the past three years

A list of contact information for the applicant's primary bank(s), attorney(s), accountant(s), professional references and personal references

Letters of commitment from other proposed financing sources stating conditions for participation

Documentation of a need for assistance

Business retention projects must provide documentation which satisfactorily proves business loss without assistance.

Please read the following and sign the application form below. All owners, officers or partners must sign the application:

Additional information may be requested by the Souris Basin Loan Fund Review Committee to assist in evaluating the loan application. The applicant will be responsible for all closing costs incurred, including but not limited to attorney's fees, recording and filing fees, credit report fees, etc. By signing this application, the applicant agrees to pay a loan origination fee of 1% of the total loan, if approved. Additionally, the applicant gives Souris Basin Planning Council the authorization to order all necessary credit reports regarding this application and to discuss this application with the other funding sources for this project.

The purpose of these funds is to support business activities for which credit is not otherwise available on terms and conditions which would permit completion and/or the successful operation or accomplishment of the project in the following eligible counties: Bottineau, Burke, McHenry, Mountrail, Pierce, Renville and Ward.

The undersigned claim to be duly authorized to verify the presented application and the undersigned state to the best of their knowledge and belief, data in this application is true and correct. The undersigned also understand that the Souris Basin Loan Fund Review Committee retains the sole decision as to whether this loan application is approved, disapproved or modified. It is the applicants right to accept or decline the loan amount, rate and terms approved by the program.

Signature

Date

Signature

Date

For internal use only

Date Received:
Date Acted on:
Souris Basin Loan Fund Review Committee
Approved
Rejected
Withdrawn