



Greater Nashua Revolving Loan Fund

Part 2: Application

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law is the Federal Deposit Insurance Corporation, 15 Braintree Hill Office Park, Braintree, MA 02184.

1. Borrower/Business Name: _____
Address: _____
City: _____ State: _____ Zip: _____
Telephone #: _____ Email: _____

2. The following questions pertain to the applicant, company, officers, directors or principal stockholders:
- | | | |
|---|--------|-------|
| Have you ever declared bankruptcy? | Yes___ | No___ |
| Have you ever been in receivership? | Yes___ | No___ |
| Have you ever had any compromises with creditors? | Yes___ | No___ |
| Do you have any pending litigation? | Yes___ | No___ |
| Do you have any pending criminal charges? | Yes___ | No___ |
| Have you ever been convicted of a felony? | Yes___ | No___ |
| Do you owe any payroll or other taxes to the IRS? | Yes___ | No___ |
| Are you in default on any federal/school loans? | Yes___ | No___ |

If yes, please describe below:

3. Are all principals U.S. Citizens? Yes _____ No _____

If no, please detail _____



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Please list all officers and stockholders of the corporation with 20% or more ownership:

1. Name _____ Title _____
Address _____
City/State/Zip _____
Percent (%) Ownership _____
Social Security Number _____ Date of Birth: _____

2. Name _____ Title _____
Address _____
City/State/Zip _____
Percent (%) Ownership _____
Social Security Number _____ Date of Birth: _____

3. Name _____ Title _____
Address _____
City/State/Zip _____
Percent (%) Ownership _____
Social Security Number _____ Date of Birth: _____

4. Name _____ Title _____
Address _____
City/State/Zip _____
Percent (%) Ownership _____
Social Security Number _____ Date of Birth: _____



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Certification / Authorization/ Signatory Pages

1. I/we certify that all information provided is accurate and true to the best of my knowledge. I further certify that the corporation/company applying for funds is current and in good standing with any applicable payroll or other taxes due to the Internal Revenue Service;
2. I/we have not paid anyone connected with the City of Nashua for assistance in obtaining the requested loan;
3. I/we acknowledge that there are fees associated with applying for a loan through the Nashua Green Micro-Loan Fund. Those fees include a non-refundable \$100.00 Application Fee which is assessed after the City of Nashua Economic Development Office reviews the pre-screening application. A Loan Origination Fee of not more than one percent of the loan amount, but not less than \$100.00, will be charged. Legal costs are due at closing and paid by the borrower. I/we agree to pay for or reimburse the City of Nashua for the cost of any surveys, title or mortgage examination, appraisals, etc., performed by non-City personnel provided I/we have given my/our consent.
4. I/we authorize the City of Nashua Economic Development Office to share information gathered on this form and provided by me, with any or all of the Nashua Green Micro-Loan Fund participating banks.

Printed Name: _____

Signature: _____

Title: _____ Date: _____

Printed Name: _____

Signature: _____

Title: _____ Date: _____

Printed Name: _____

Signature: _____

Title: _____ Date: _____

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Loan Application Checklist

Company: _____

Date: _____

Please provide all items below as part of this loan application, and return to the Office of Economic Development.

Information Needed

- Application fee of \$100
- Letters of decline from financial institutions
- Current credit report
- Past three years of business and personal tax returns, all schedules
- Three years of business financial statements, to contain at a minimum, balance sheets and profit & loss statements
- Personal financial statement dated not more than three months prior to the loan application. (Required for each principal with 10% or more ownership in the applicant company, and may be required for individuals with management responsibilities)
- Business plan with financial projections
- Proof of hazard and liability insurance
- Accounts receivable and accounts payable aging schedules, dated the same date as most recent business financial statement
- Debt schedule of fixed obligations
- Collateral listing to secure loan
- Pro forma financial projections, generally to include: description of the assumptions behind the financial projections, a projected cash flow for a minimum of 12 months, a projected balance sheet and income statement for a minimum of 12 months
- Background on Management
- Brochures and other information as to company's products and service
- Self-Declaration of Income Report

