

Lane Council of Governments Loan Programs

Steve Dignam • (541) 682-7450 Dan Betschart • (541) 682-3359



PROGRAM	AGENCY	TARGET MARKETS	KEY FEATURES	AMOUNT	RATE	FEES	LOAN STRUCTURE
504 Loan	SBA	Real property acquisition or construction	90% Loan to Value Low fixed rate of interest	\$200,000 to \$5,000,000	Fixed	2.15% on SBA portion, \$2,500 documentation fee	Subordinate to bank debt
7A Loan	SBA	Most new or existing small businesses	Flexibility, secondary market	Up to \$5,000,000	Bank sets rate up to prime + 2.75%	2.0% - 3.5% on SBA portion, \$2,500 packaging fee	75% - 85% guaranty
Revolving Loan Fund	EDA	Lane County	Local Approval	\$50,000 to \$150,000	Fixed	1.50% on EDA portion	Subordinate to bank debt
Rural Business Development	USDA	Rural areas	Low fixed rate, Local approval	\$50,000 to \$150,000	Fixed	1.50% on RBDF portion	Subordinate to bank debt
Business and Industry	USDA	Rural areas	Large projects can qualify	Up to \$10 million	Bank sets rate	2.0% on USDA portion, .50% packaging fee	60% - 80% guaranty
Oregon Business Development	State of Oregon	Manufacturing, distribution	Low fixed rate, no prepayment penalty	\$50,000 to \$700,000	Fixed	1.50% on OBDF portion	Subordinate to bank debt
Targeted OBDF	State of Oregon	Distressed areas, manufacturing, distribution, or tourism	Low fixed rate, no prepayment penalty	\$50,000 to \$700,000	Fixed, prime minus 4.0% (4.0% Floor)	1.50%	Co-equal 1st lien position with bank
Credit Enhancement	State of Oregon	Manufacturing, distribution, or rural areas	High guarantee percentage	Up to \$500,000	Bank sets rate	1.25% - 3.0% on State portion, \$1,000 packaging fee	90% guaranty
Business Development Fund	City of Eugene	City of Eugene, working capital and equipment loans	City specific	Up to \$500,000	Fixed	1.0%	Subordinate to bank debt