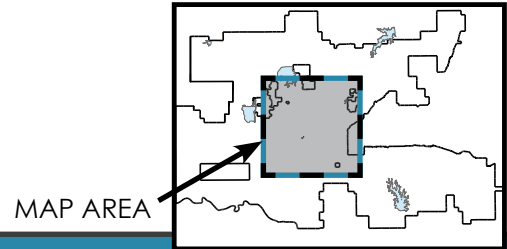


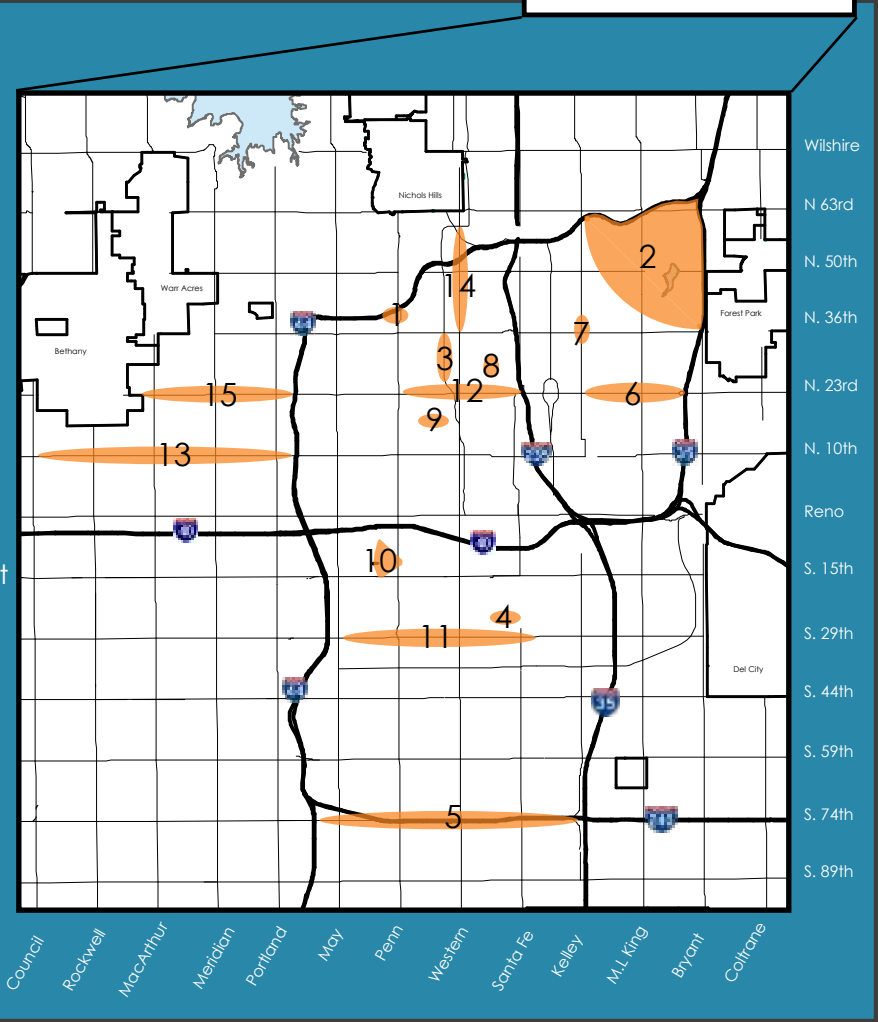
ELIGIBLE AREAS

Funds are available for small businesses and micro enterprises located in or moving to the designated areas listed and shown on the map below:



(in alphabetical order)

- 1- 39th Street District
- 2- Adventure District
- 3- Asian District
- 4- Capitol Hill Main Street
- 5- Envision 240 District
- 6- NE 23rd Street Corridor
- 7- NE 36th and Kelley
- 8- Paseo Arts District
- 9- Plaza District
- 10- Stockyards City Main Street
- 11- SW 29th Street District
- 12- Uptown 23rd District
- 13- WestTen District (NW 10th)
- 14- Western Avenue District
- 15- Windsor District (NW 23rd)



COMMERCIAL DISTRICT REVOLVING LOAN PROGRAM



CITY OF OKLAHOMA CITY



CITY OF OKLAHOMA CITY
Commercial District Revolving Loan Fund

CITY OF OKLAHOMA CITY MICRO ENTERPRISE AND SMALL BUSINESS LOAN PROGRAMS

OVERVIEW AND ELIGIBILITY

The City of Oklahoma City's Revolving Loan Fund (CDRLF) is available to qualified borrowers located in the program areas. Borrowers interested in the CDRLF must have projects that meet objectives, such as creating jobs and serving the needs of communities. The funds can be used for building improvements and operating capital. The City may participate with private commercial lenders and provide direct loans.



MICRO ENTERPRISE LOAN PROGRAM

Your business may qualify for the Micro Enterprise Program if you, as the business owner, are within the income limits and are a direct employee of the business. A Micro Enterprise may have up to 5 employees, including the owner. If your business does not fit this profile, then you may want to consider the Small Business Loan Program. City staff will review both programs with you.

SMALL BUSINESS LOAN PROGRAM

Loans to small businesses will entail the creation of at least 1 job per \$35,000 of funds borrowed.

PROGRAM DETAILS

MINIMUM LOAN SIZE

\$20,000+

MINIMUM CREDIT SCORE

No Specific Score (deficiencies must be explained)

EXISTING OR NEW BUSINESS

Both (must be located in an approved commercial district)

LINES OF CREDIT

No

INDUSTRY RESTRICTIONS

Excludes golf course, country club, massage parlor, sale of pornographic materials, hot tub facility, suntan facility, tattoo parlor, racetrack or other facility used for gambling, or any store whose principal business is the sale of tobacco or alcoholic beverages for consumption off premises.

LEND TO FRANCHISE

Yes

CASH INJECTION REQUIRED

Typically 10%

LOAN TERMS

Loans start at \$20,000 and up to one-third of the funds available. The Micro Enterprise Loan Program fund is at \$250,000 and the Small Business Loan Program fund is at \$500,000. Interest rates and repayment terms are arranged to suit the individual project.

APPLICATION FEE

No

HOW TO WORK WITH US

PRE-APPLICATION REVIEW

Applicants meet with staff to discuss project eligibility.

APPLICATION PROCESS

An application packet will be provided in Pre-Application Review. Once complete, submit packet to City staff.

APPLICATION APPROVAL

City staff will review application for completeness and viability. Once complete, City staff will submit the application to City Council for approval.

Thank you for your interest and we look forward to working with you. Please contact Kim Cooper-Hart or Amanda Alewine if you'd like more information or to set up a meeting.

CONTACTS

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(405) 297-2900

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