

Qualified Energy Conservation Bonds

May 5, 2016

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Florida's Office of Energy



Qualified Energy Conservation Bonds (QECCB)

- QECCBs are a financing tool designed to provide low cost capital for a broad range of energy projects for both public and private activity.
- QECCBs may be issued by state, local and tribal governments to finance qualified energy conservation projects.
- As opposed to a loan guarantee or cost sharing through grant programs, this is a bond program that provides an interest subsidy and a lengthy repayment period to encourage increased energy project activity.



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- The volume cap allocation for Florida is \$190,146,000.
- Section 377.816, Florida Statutes, authorized FDACS to establish an allocation program for municipalities with populations above 100,000 and the seven tribal governments.
- FDACS allocated a little over \$176 million to 49 large local governments and seven tribal governments.
- Leaving \$14 million allocated to the state.



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Additional information and resources are located at
<http://www.freshfromflorida.com/Energy/Qualified-Energy-Conservation-Bonds>.

- Florida Allocation of QECCB Volume Cap
- FDACS's Memorandum regarding QECCB Formula Allocation to Large Local Governments
- Notice of Intent to Use Allocation
- Project Information Form



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