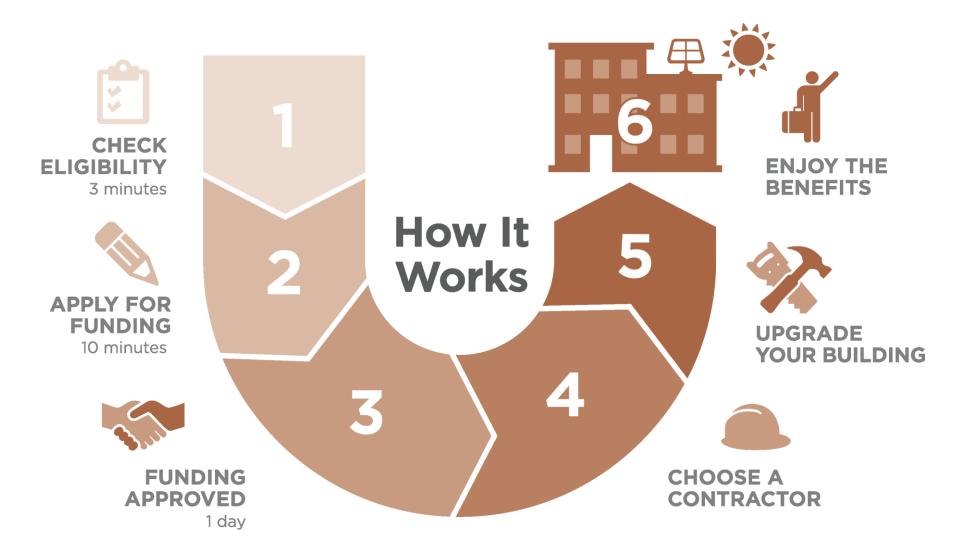


PRE-PROGRAM LAUNCH



- Interlocal agreement
- Formation documents
- Bond validation
- Bond issuing
- Contractor training
- Program launch







Application Sources







- California 90 10
- Florida:
 - At the start 10 90
 - Currently 50 50

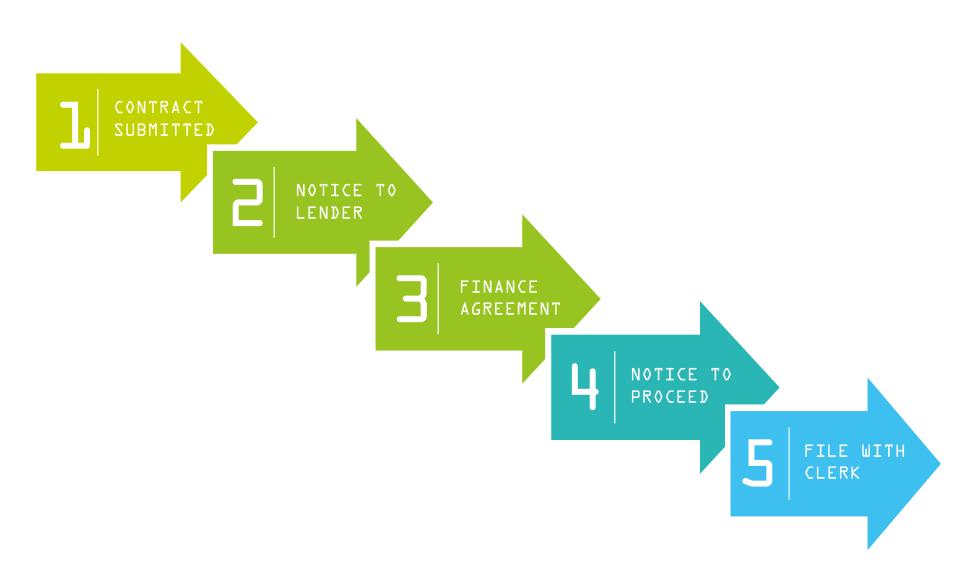
UNDERWRITING PROCESS



- Municipality check
- Property tax payments must be up to date for the last three years
- 3 No notices of default in the last three years

- 4 Current on mortgage
- 5 Not currently in bankruptcy





CONSTRUCTION & FUNDING



- Change order
- Funding request
- Release of lien
- Final inspection
- Closing statement

PROJECT COMPLETION







THANK YOU

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