

What's Next? EB5 Trends and Developments

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Marketing Trends: I-526 Stats

USCIS EB-5 Filing Statistics					
I-526: Immigrant Petition by Alien Entrepreneur					
I-526 Statistics (FY1992 - FY2014, Q2)					
Fiscal Year	I-526 Receipts	I-526 Approvals	I-526 Denials	I-526 Approval Rate	I-526 Receipt Growth Rate
1992	474	240	40	85.7%	\
1993	436	384	170	69.3%	-8.0%
1994	513	407	82	83.2%	17.7%
1995	417	291	109	72.8%	-18.7%
1996	801	616	122	83.5%	92.1%
1997	1,496	1,110	141	88.7%	86.8%
1998	1,368	358	290	55.2%	-8.6%
1999	650	141	1,558	8.3%	-52.5%
2000	384	167	270	38.2%	-40.9%
2001	585	44	207	17.5%	52.3%
2002	255	69	217	24.1%	-56.4%
2003	255	132	194	40.5%	0.0%
2004	247	131	159	45.2%	-3.1%
2005	332	187	156	54.5%	34.4%
2006	486	344	132	72.3%	46.4%
2007	776	485	149	76.5%	59.7%
2008	1,258	642	120	84.3%	62.1%
2009	1,031	1,265	208	85.9%	-18.0%
2010	1,955	1,369	165	89.2%	89.6%
2011	3,805	1,571	372	80.9%	94.6%
2012	6,041	3,677	957	79.3%	58.8%
2013	6,346	3,699	943	79.7%	5.0%
2014 (thru Q2)	4,683	2,882	1,068	73.0%	-26.2%
Totals (1991-2014 Q2)	34,594	20,211	7,829	72.08%	\
Totals (2008 - 2014 Q2)	25,119	15,105	3,833	79.76%	\

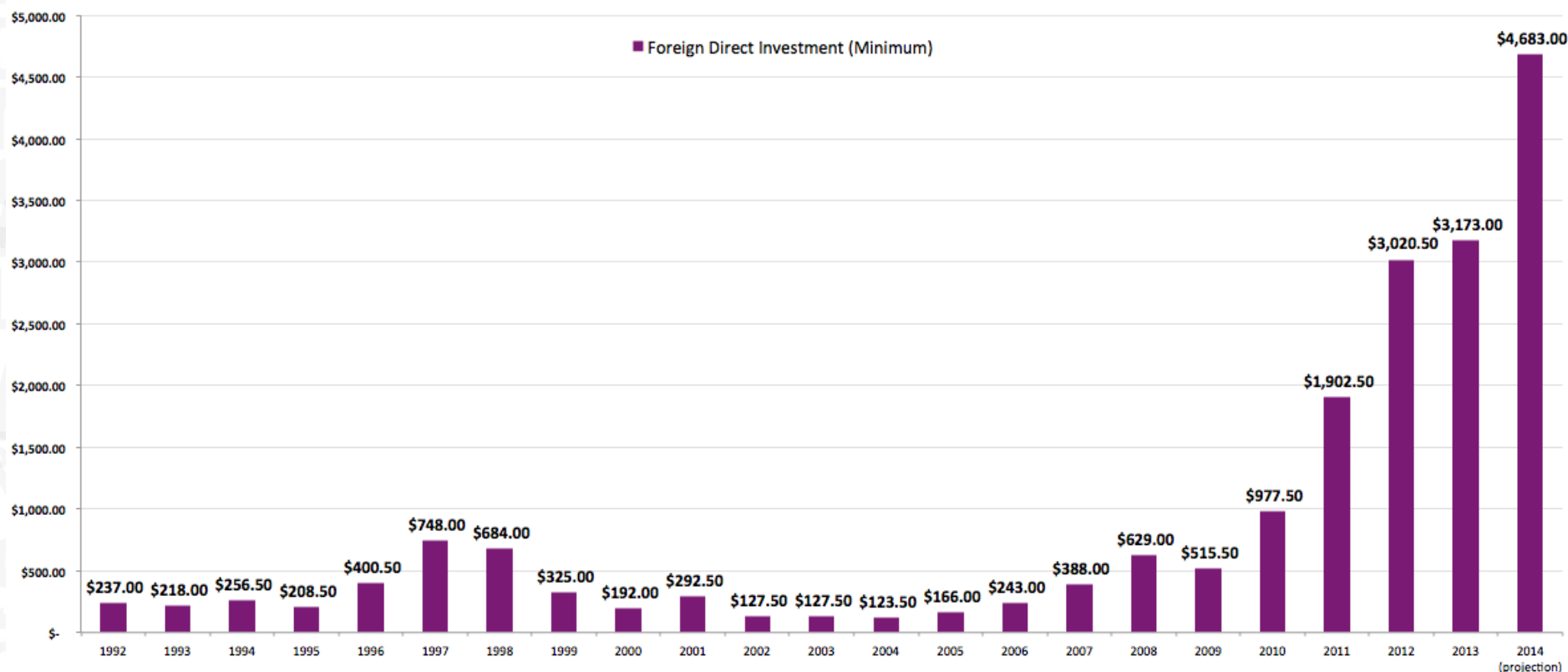
Source: USCIS Performance Analysis System (PAS) by Office of Performance & Quality (OPQ), Data Analysis and Reporting Branch (DARB)

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FDI Raised via EB-5

- Total (FY1992-2014): \$19.64 billion
- Total (FY2008-2014): \$14.90 billion

Figure: Foreign Direct Investment (Minimum) Raised by EB-5 Program (FY199-2014)



Capital & Job Formation via EB-5

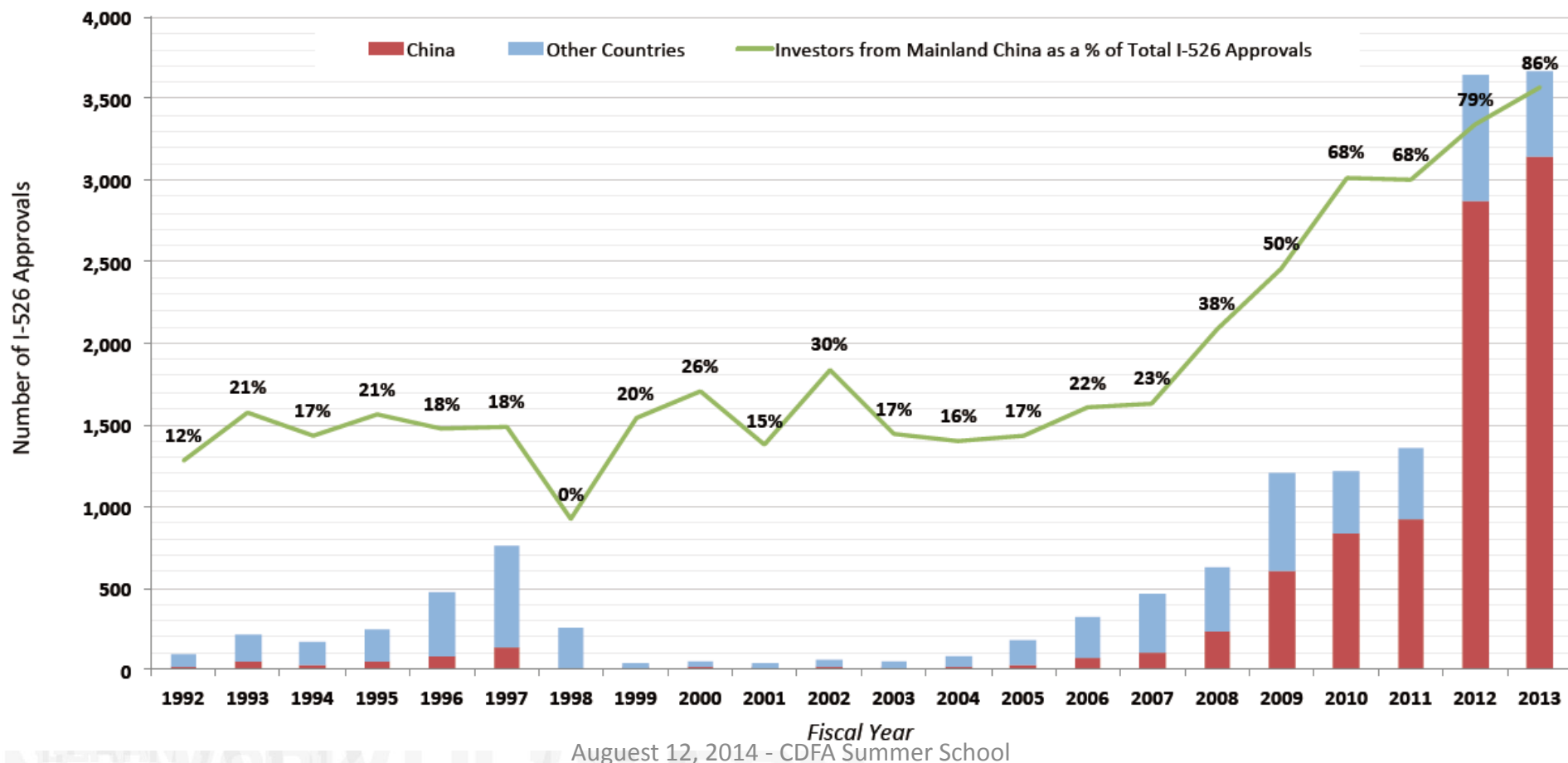
Economic Impact Reports of the EB-5 Program

	Jobs	U.S GDP	Fed Tax Revenue	State/Local Tax Revenue
2012	42,000 +	\$3.39 billion	\$447 million	\$265 million
2010-2011	33,300 +	\$2.65 billion	\$347 million	\$218 million

Marketing Trends: Top Counties

I-526 PETITION APPROVAL TRENDS BY COUNTRY OF INVESTOR ORIGIN

FIGURE 1. GROWING SIGNIFICANCE OF MAINLAND CHINA AS A SOURCE OF EB-5 INVESTORS



Marketing Trends: Top Counties

TOP COUNTRIES OF ORIGIN FOR EB-5 INVESTORS, PRE- AND POST-RECESSION

FIGURE 1A. I-526 APPROVALS BY INVESTOR'S
COUNTRY ORIGIN OF BIRTH, FY1992-2008

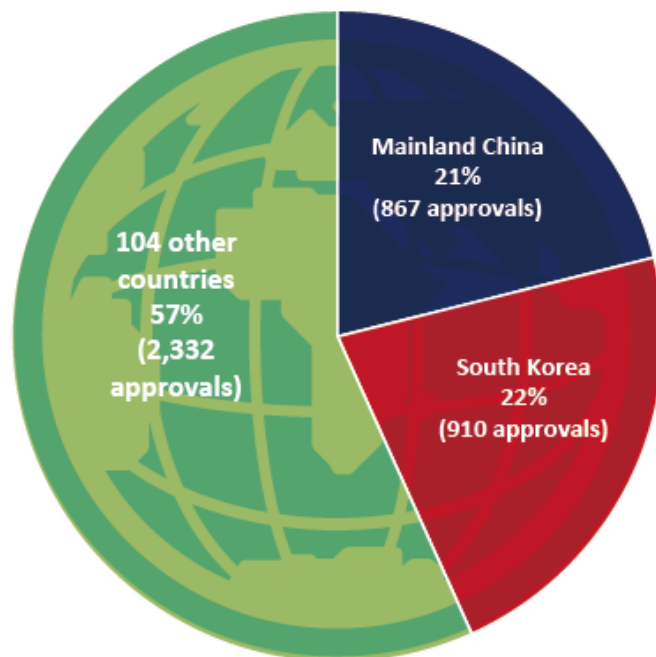
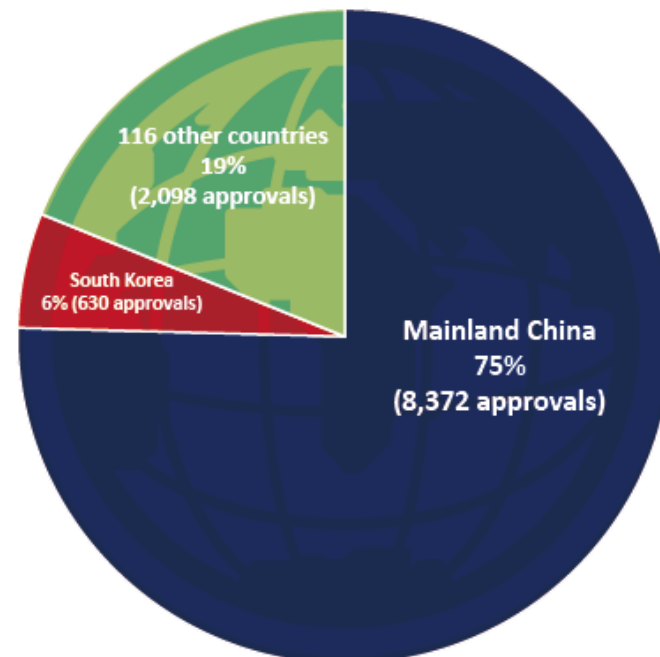


FIGURE 1B. I-526 APPROVALS BY INVESTOR'S
COUNTRY ORIGIN OF BIRTH, FY2009-2013



Marketing Trends: Emerging Markets

FIGURE 2A. I-526 APPROVALS FOR INVESTORS FROM COUNTRIES OTHER THAN CHINA AND SOUTH KOREA, FY1992-2008

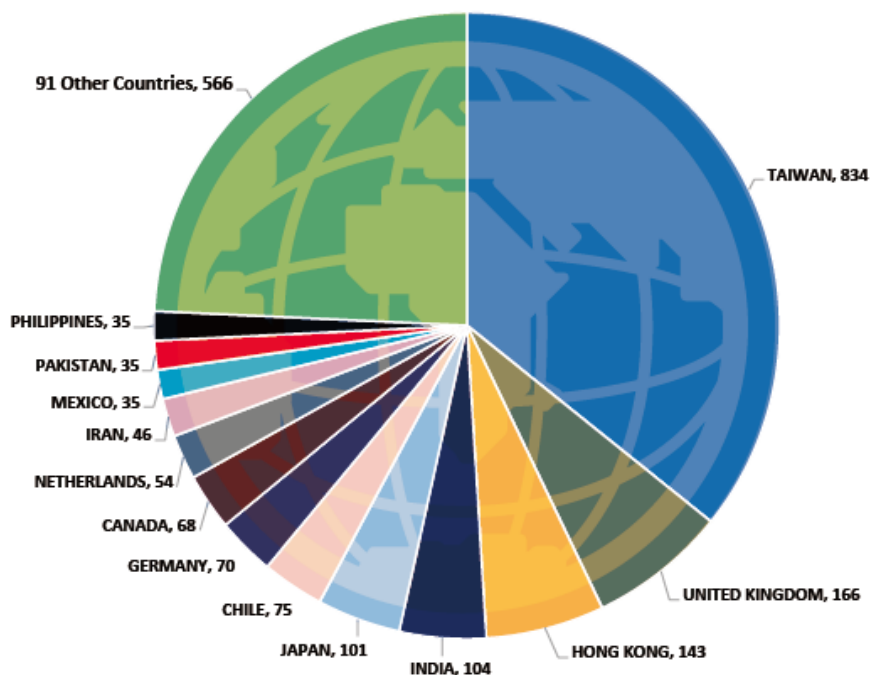
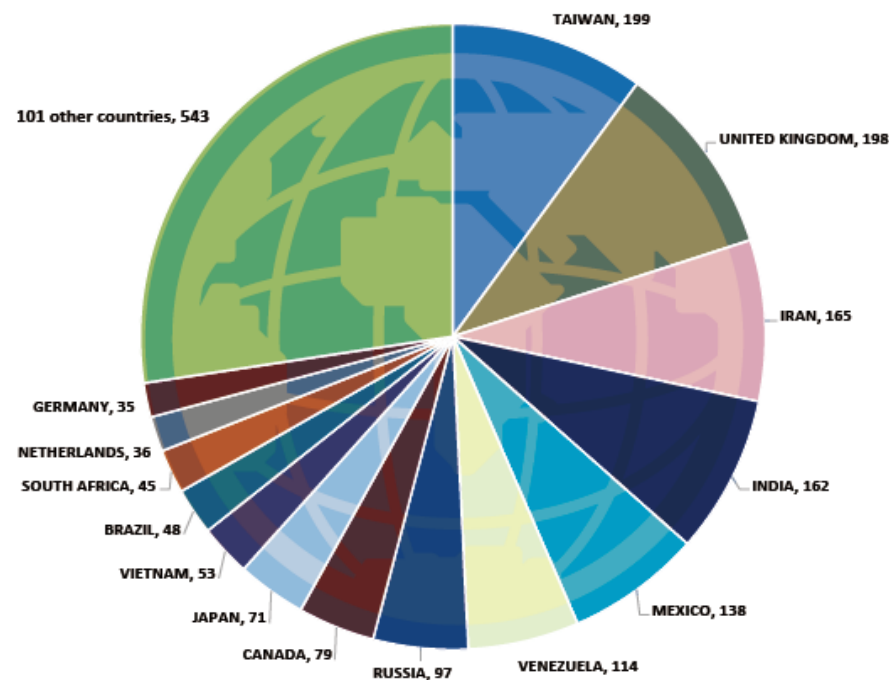


FIGURE 2B. I-526 APPROVALS FOR INVESTORS FROM COUNTRIES OTHER THAN CHINA AND SOUTH KOREA, FY2009-2013

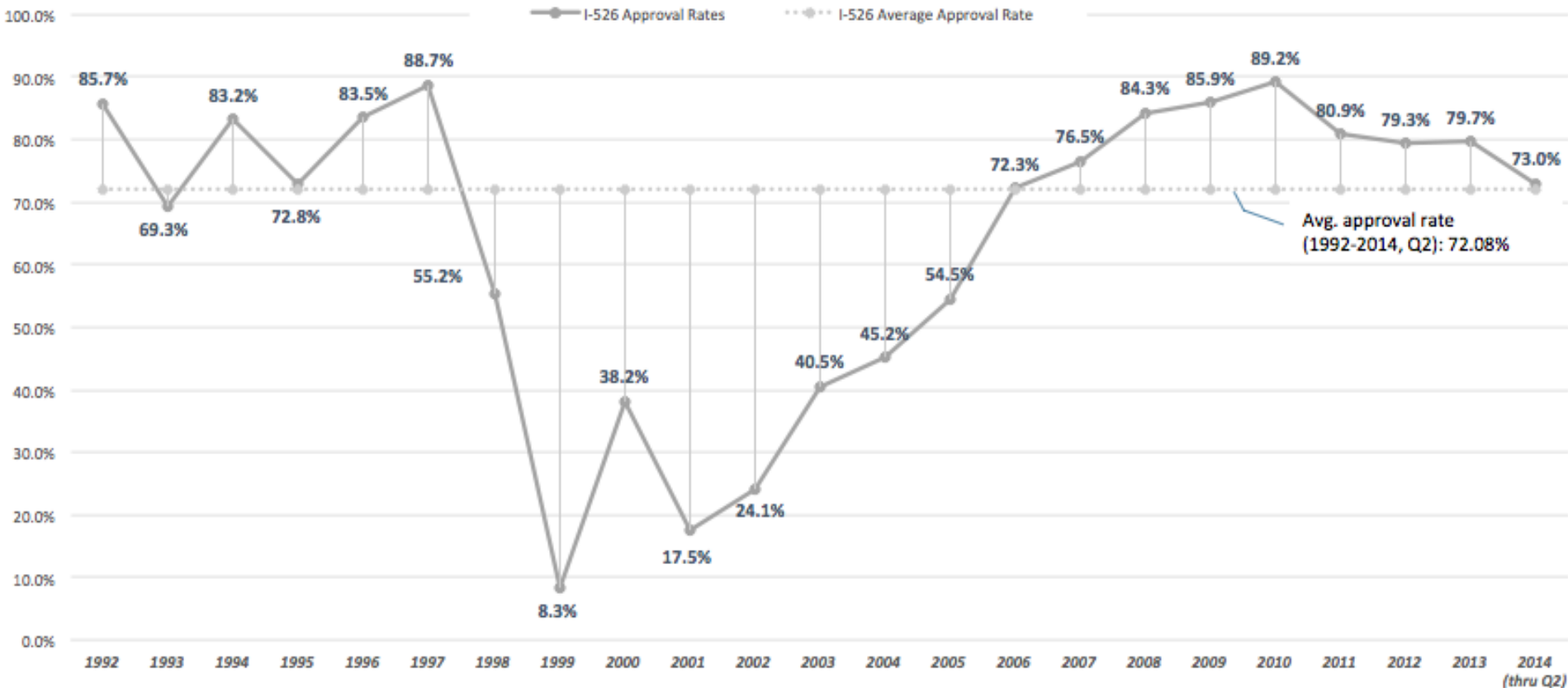


Adjudication Trends: Approval Rates



- Avg. I-526 Approval Rate (FY1991-2014): 72.08%
- Avg. I-526 Approval Rate (FY2008-2014): 79.76%

I-526 Approval Rates Comparing to the Average Level (FY1992 - 2014, Q2)

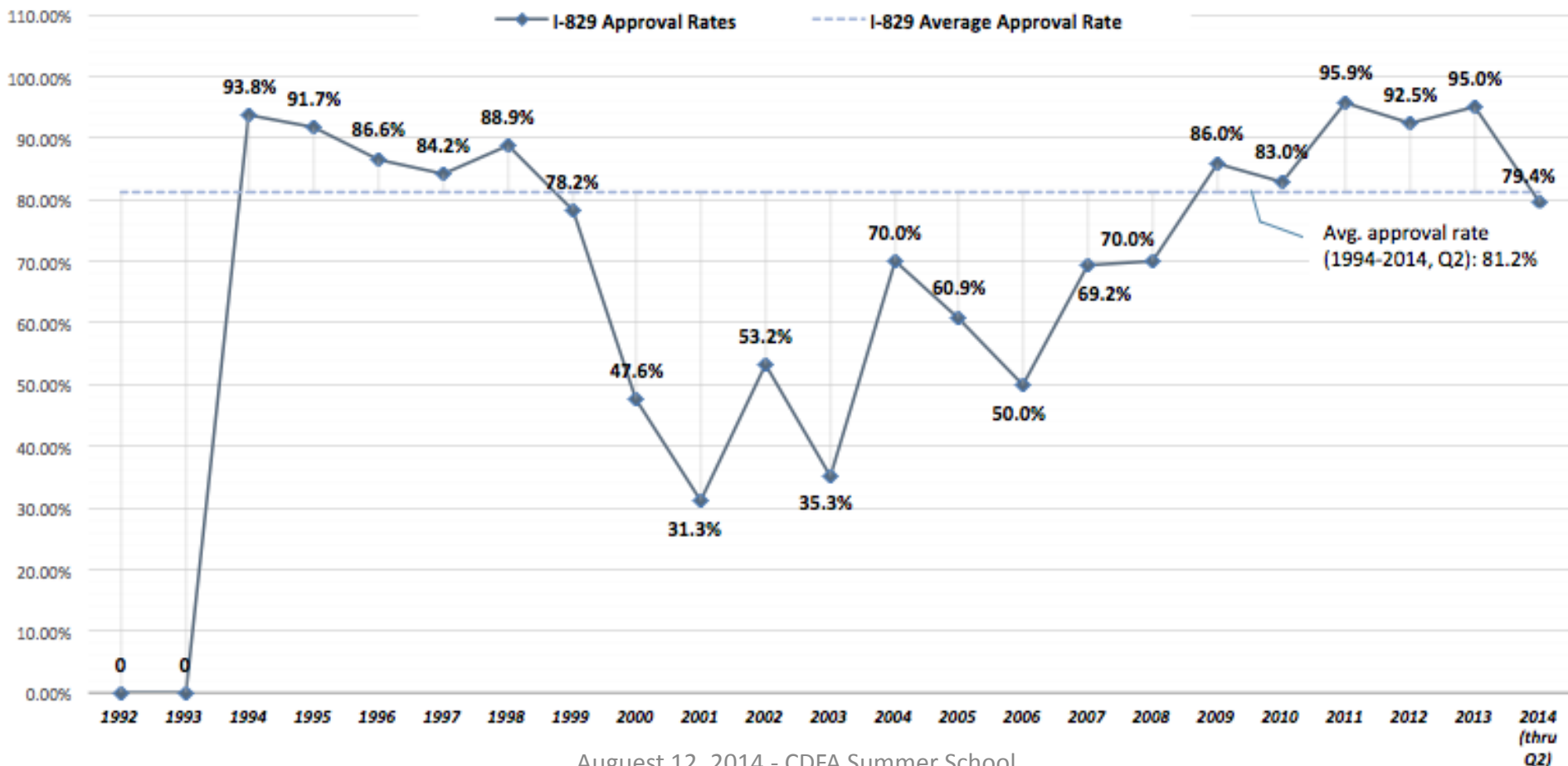


Adjudication Trends: Approval Rates



- Avg. I-829 Approval Rate (FY1991-2014): 81.2%
- Avg. I-829 Approval Rate (FY2008-2014): 89.6%

I-829 Approval Rates Comparing to the Average Level (FY1992-2014, Q2)

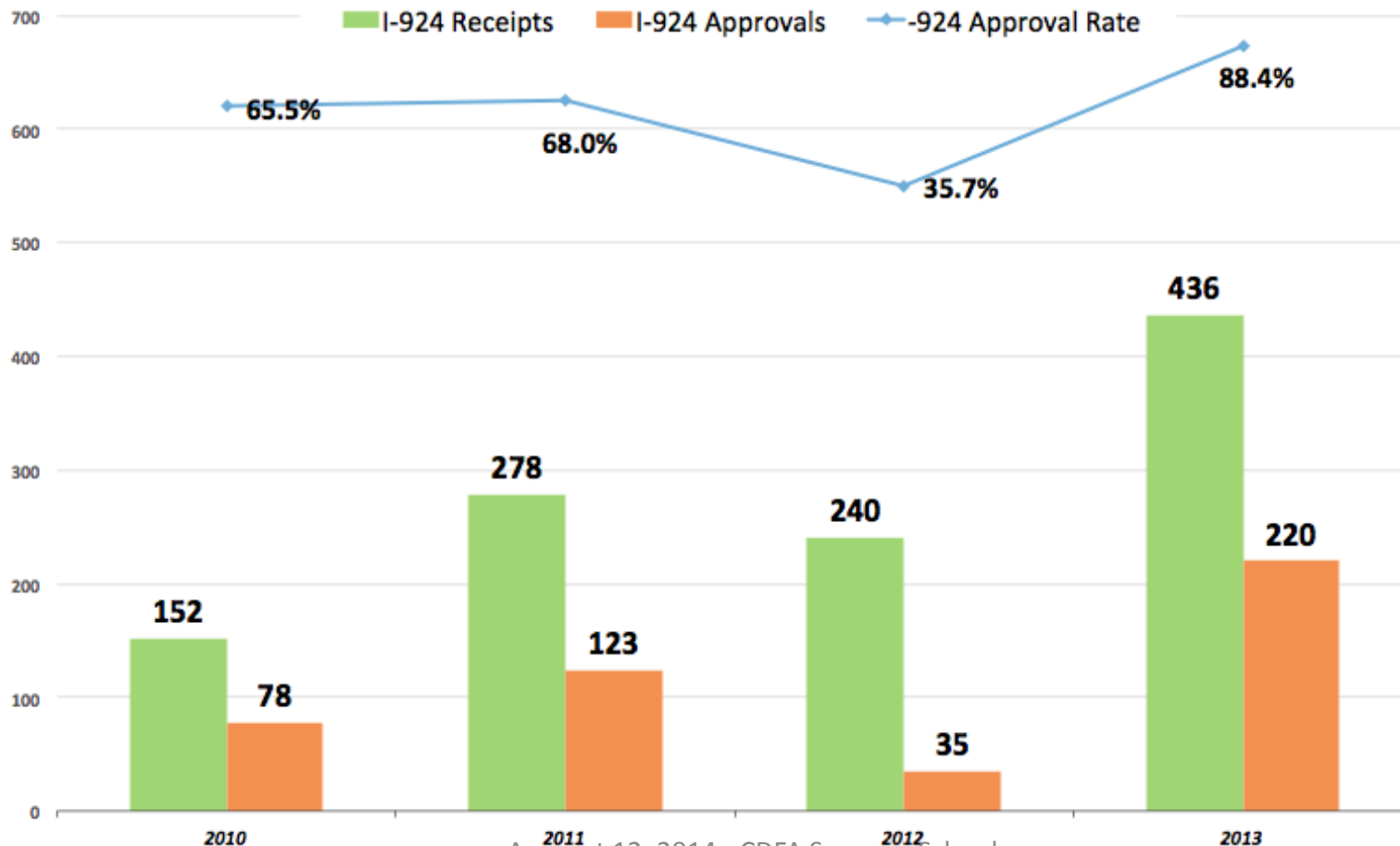


Adjudication Trends: Approval Rates



- Avg. I-924 Approval Rate (FY2010-2013): 70.5%

Number of I-924 Receipts and Growth Rates (FY2010-2013)



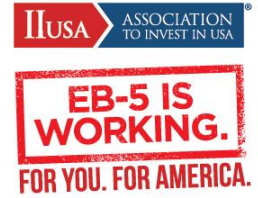
Adjudication Trends: Processing Times



On April 30th, the U.S. Citizenship and Immigration Services (USCIS) posted updated estimated average processing times for I-526, I-829 and I-924 petitions

Petition Type	USCIS National Goal	Immigrant Investor Program Office
I-526	8.0 Months	12.4 Months
I-829	6.0 Months	8.7 Months
I-924	4.0 Months	4.4 Months

U.S. Citizenship and Immigration Services (USCIS)



- **New Director of USCIS: Leon Rodriguez (July 2014)**
- **New EB-5 Director: Nicolas Colucci (December 2013)**
 - Immigrant Investors Program Office (IPO) began transition in May 2013
 - 100+ staff members by the end of FY2014
 - EB-5 Electronic Immigration System (ELIS): I-526 & Project Document Library
 - **Potential regulatory changes**
 - Stakeholder engagement in February 2014 to solicit feedback



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Legislations: Making EB-5 Permanent!

HOUSE OF REPRESENTATIVES

- H.R. 2131: SKILLS Visa Act
- H.R. 4659: EB-5 Regional Center Extension Act of 2014
- H.R. 4178: American Entrepreneurship and Investment Act of 2014

SENATE

- S.744: Border Border Security, Economic Opportunity, and Immigration Modernization Act



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Questions?