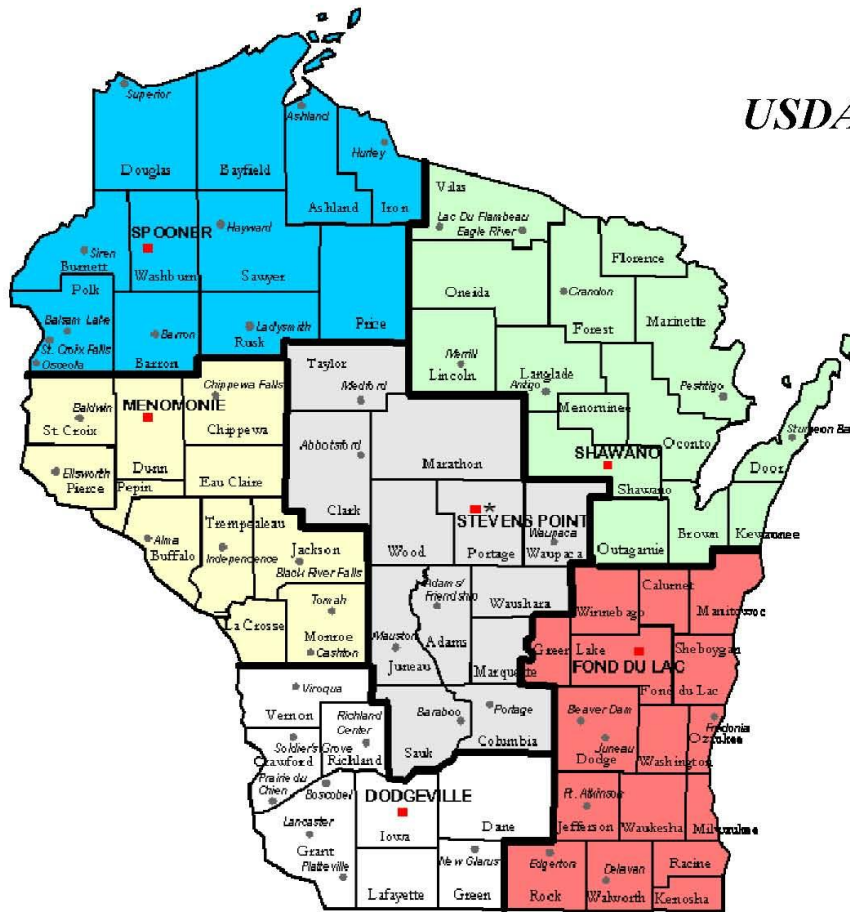




Committed to the future of rural communities.



Wisconsin USDA Rural Development Area Offices



○ Area 1: Dodgeville Area Office
138 S Iowa Street, Suite 2
Dodgeville WI 53533
Phone: 608-935-2791
E-mail: RD.Dodgeville@wi.usda.gov

● Area 2: Shawano Area Office
603B Lakeland Road
Shawano WI 54166
Phone: 715-524-8522
E-mail: RD.Shawano@wi.usda.gov

● Area 3: Fond du Lac Area Office
W6529 Forest Avenue, Suite 200
Fond du Lac WI 54937
Phone: 920-907-2976
E-mail: RD.FondduLac@wi.usda.gov

● Area 4: Menomonie Area Office
390 Red Cedar Street, Suite G
Menomonie WI 54751
Phone: 715-232-2614
E-mail: RD.Menomonie@wi.usda.gov

○ Area 5: Stevens Point Area Office
1462 Strongs Avenue
Stevens Point WI 54481
Phone: 715-346-1313
E-mail: RD.StevensPoint@wi.usda.gov

● Area 6: Spooner Area Office
800 N Front Street, Room 102
Spooner WI 54801
Phone: 715-635-8228
E-mail: RD.Spooner@wi.usda.gov

Water and Environmental Programs (WEP)

Water and Environmental Programs (WEP) provides loans, grants, and loan guarantees for drinking water, sanitary sewer, solid waste and storm drainage facilities in rural areas and cities and towns of 10,000 or less.

Public bodies, not-for-profit organizations and recognized Indian tribes may qualify for assistance.



Fiscal Year 2013/2014/2015 WEP Levels of Funding

2013 WI Allocation:

2014 WI Allocation

2015 WI Allocation

Loan: \$21,059,000

\$29,296,000

\$29,296,000

Grant: \$ 7,408,000

\$8,103,000

\$7,995,000



SNMHI for Wisconsin

Interest Rate Categories:

- Poverty Rate if MHI < \$45,151 & Health or Sanitary problems exist
- Intermediate Rate if MHI = \$45,152 to \$56,439.
- Market Rate if MHI > \$56,439.



Current Interest Rates (10/1/2015 thru 12/31/2015)

Interest Rates may change quarterly :

Poverty: 2.00%

Intermediate: 2.625%

Market: 3.25%

Effective 5/22/2008, the Poverty Interest Rate was lowered!



Philosophies of Grant Determinations

1. **RUS Loan Program with possible grant subsidy**
2. **Loan Repayment**
 - **Operating--User Rates and Other**
 - **Non-operating Income Sources**
3. **Owner Contribution**
4. **Build Owner's financial capacity/sustainability**
5. **Modest in design, size, and cost**
6. **Priority to very-low income communities**
7. **Participate with other grant funding sources**
8. **Availability of Loan and Grant funds.**



Grant Awards

Grants may not be made in excess of the following percentages:

- **75% of eligible project costs if MHI < \$45,151 & Health or Sanitary problems exist**
 - **45% of project costs if MHI = \$45,152 to \$56,439**
 - **0% of project costs if MHI > \$56,439**
- * Total Federal Grant Funding CAN exceed 75% for WEP Program if another Funding Agency is involved. But, RD Grant Funds cannot exceed 75%.*



Variables associated with Grant Determinations

- **Utility O&M**
- **Existing Debt**
- **Type of Bond Issue**
- **RD Interest Rate**
- **Community Risk Factors**
- **Short Lived Asset Reserves**
- **Local Contribution**

Ten Key Management Areas:



Questions?



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