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**PRESS RELEASE**

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## **CDFA Launches Brownfields Project Response Team Site Visit in Texarkana, TX**

Columbus, OH – The Council of Development Finance Agencies (CDFA) has launched their first Brownfields Project Response Team in the City of Texarkana, TX.

A team comprised of CDFA staff and technical assistance providers traveled to Texarkana to visit the Grim Hotel, a brownfield site contaminated with asbestos, lead, and petroleum. During the three day visit, the Team had an opportunity to tour the Grim Hotel site and work with city officials and local stakeholders to investigate financial opportunities to redevelop the Grim Hotel.

“The CDFA team provided new funding ideas that we had not considered,” said City of Texarkana, TX Planning and Community Development Director David Orr. “Overall I think it was a very productive visit and we plan to use these recommendations to secure the funding needed to make this project a win-win for our community and the developer.”

The Team’s visit to Texarkana was the first of 36 visits the team plans to make over the course of the five-year program funded by the U.S. EPA. Communities interested in being considered for a Project Response Team site visit are required to enroll in the **[CDFA Brownfields Project Marketplace](#)**.

“Our first priority is to help communities understand the many financing tools available to them for redevelopment,” said CDFA Program Manager, Emily Moser. “Based on our findings in Texarkana, our team is confident that the list of recommendations we presented to city staff provides an actionable framework that can be used to aid in the redevelopment of the Grim Hotel.”

The full CDFA “Grim Hotel Roadmap to Redevelopment” report can be viewed here:

**[http://www.cdfa.net/cdfa/cdfaweb.nsf/ord/2015078\\_GrimHotelRoadmap/\\$file/GrimHotel\\_Roadmap.pdf](http://www.cdfa.net/cdfa/cdfaweb.nsf/ord/2015078_GrimHotelRoadmap/$file/GrimHotel_Roadmap.pdf)**

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. >>>**[Program Fact Sheet](#)**

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit **[www.cdfa.net](http://www.cdfa.net)**.

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