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# PRESS RELEASE

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## CDFA Applauds New Congressional Caucus

### —Reps. Hultgren (R-IL) and Ruppertsberger (D-MD) Create Municipal Finance Caucus —

Columbus, OH —The Council of Development Finance Agencies (CDFA) applauds Representatives Randy Hultgren (R-IL) and Dutch Ruppertsberger (D-MD) for their leadership and creation of the Municipal Finance Caucus. This caucus has been established to fight for state and local governments' ability to independently finance projects to keep communities strong.

"We appreciate and thank the Congressmen for creating this caucus and their continued support in raising awareness on the importance of municipal finance," said Toby Rittner, CDFA's President and CEO. "Public financing through private sector involvement, such as Private Activity Bonds for local infrastructure and improvement projects, helps create good-paying jobs and strengthens the welfare of all Americans."

The purpose of the Municipal Finance Caucus is to act as a forum to discuss the opportunities and challenges for states and local governments to independently fund initiatives that will strengthen their communities, and to advocate for bipartisan policies that enhance their access to the capital markets. Key issues that merit strong consideration include protecting the tax-exempt status of municipal debt, understanding how financial regulations treat such debt, and ensuring there is a robust market for municipal securities.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

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